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Our reference: CS/PSX-0150

Your reference:

Date: 4<sup>th</sup> September 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Discovery of Oil & Gas from Dhok Sultan-03 Well in  
Dhok Sultan Block (3371-15) – Punjab Province**

We are pleased to disclose that Pakistan Petroleum Limited (the 'Company'), the operator of Dhok Sultan (Exploration Licence), has made an oil & gas discovery at its well "**Dhok Sultan-03**", located in District Attock, Punjab Province. This is the second discovery in the Dhok Sultan Block by the Company as an operator holding 75% Working Interest (WI), along with its Joint Venture Partner, Government Holdings Private Limited (GHPL), which holds 25% WI.

After rigorous internal geological & geophysical evaluation and deliberations, the well Dhok Sultan-03 was spudded on 18<sup>th</sup> January 2025 and drilled down to a depth of 5,815 meters MD BKB (Measured Depth Below Kelly Bushing) to test the hydrocarbon potential of the naturally fractured carbonates of Patala and Lockhart formations. Potential hydrocarbon bearing zones were identified in the said reservoirs based on the drilling results and acquired wireline logs interpretations. During testing, the well flowed 1,469 barrels per day of oil and 2.56 MMscfd of gas at Wellhead Flowing Pressure (WHFP) of 1,147 psig on a 32/64" choke, and 2,113 barrels per day of oil and 4.13 MMscfd of gas at WHFP of 813 psig on a 48/64" choke.

This achievement highlights the substantial untapped hydrocarbon potential of the mature Potwar-Kohat sub-basin, which can be effectively unlocked through the deployment of advance technologies in prospect evaluation and well drilling. In addition, this discovery will add additional hydrocarbon reserves and will save significant foreign exchange for the country through indigenous hydrocarbon production.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.