

September 04, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,


In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to inform you that VEON Group Holding Company Ltd and/or its subsidiaries/associated entities ("Acquirer"), acting through its Manager to the Offer, Arif Habib Limited, has submitted a public announcement of its intention to potentially acquire shares in and control of TPL Insurance Ltd ("Company") beyond thresholds prescribed under Section 111 of the Securities Act, 2015. The intention remains subject to requisite regulatory approvals, due diligence, negotiations with sellers and execution of definitive agreements.

The Company shall keep its shareholders informed of further developments in this regard through subsequent announcements as the transaction progresses.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,


Shayan Mufti
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad