

September 04, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building, Blue Area
Islamabad.

Subject: Disclosure under Takeover Regulations

Dear Sirs,

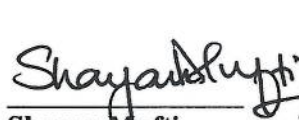
It is hereby notified that TPL Insurance Limited (the “**Company**”) has received an intention from VEON Group Holding Company Ltd and/or its subsidiaries/associated entities (the “**Acquirer**”) to potentially acquire shares and control of the Company beyond the thresholds prescribed under Section 111 of the Securities Act, 2015. The intention remains subject to requisite regulatory approvals, due diligence, negotiations with sellers and execution of definitive agreements.

This intention has been notified to the Board of Directors of Company on September 04, 2025.

The Pakistan Stock Exchange Limited is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, by placing it on the notice board and through notification on automated information system.

For and on behalf of TPL Insurance Limited

Yours sincerely,


Shayan Mufti
Company Secretary

