



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L- /08/2025

September 4, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 4, 2025** at 02:00 pm at Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **June 30, 2025** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A





FIRST CREDIT AND INVESTMENT BANK LIMITED AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 04, 2025** at **12:30 p.m.** at **Registered Office, 2nd Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 25, 2025.**

The Share Transfer Books of the Company will be closed from **September 26, 2025** to **October 04, 2025** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, Plot # 32-C, Jami Commercial Street # 2, D.H.A. Phase-VII, Karachi** at the close of business on **September 25, 2025** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2025** in electronic form through **PUCARS**, 21 days before the date of AGM.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary



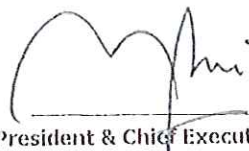
FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 June (Rupees)	2024 June (Rupees)
Income from term finances and funds placements	25	53,739,253	87,382,731
Income from investments	26	530,094,768	347,003,039
Unrealized gain in investemnt classified as fair value through profit or loss		-	3,903,092
Fees and commission income	27	17,932,084	10,374,056
Other income	28	394,999	227,475
		<u>602,161,104</u>	<u>448,890,393</u>
Finance costs	29	(461,799,122)	(329,846,006)
Administrative and operating expenses	30	(98,610,496)	(96,877,706)
Operating income before provisions		<u>41,751,487</u>	<u>22,166,681</u>
(Charge) / Reversal of provsion			
(Charge)/reversal of provision against accrued mark-up		39,797	(6,897,218)
Reversal of diminution in value of long-term investments	7.5 & 8.2.9 & 13.1	<u>26,348,493</u>	<u>27,069,088</u>
Profit before taxation and workers' welfare fund		68,139,777	42,338,551
Workers' welfare fund		(491,107)	(365,272)
Profit before taxation and levy		<u>67,648,670</u>	<u>41,973,279</u>
Levy		(5,318,968)	(243,227)
Profit before taxation		<u>62,329,702</u>	<u>41,730,052</u>
Taxation	31	(6,064,250)	(10,033,764)
Profit after taxation		<u>56,265,452</u>	<u>31,696,288</u>
Earning per share - basic and diluted	32	<u>0.87</u>	<u>0.49</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director



FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 June (Rupees)	2024 June (Rupees)
ASSETS			
Non-current assets			
Property and equipment	5	25,406,317	24,782,500
Intangible assets	6	-	-
Long-term investments	7	3,058,450,410	3,009,186,256
Long-term loans and finances	8	248,875,367	131,220,808
Term Deposit Receipts		3,000,000	3,000,000
Deferred tax asset	9	37,719,105	56,708,641
Total non-current assets		3,373,451,199	3,224,898,205
Current assets			
Current portion of long-term investments	10	29,944,929	260,621,516
Short-term loans and finance	11	41,156,775	81,645,506
Short-term investments	12	276,721,001	50,695,665
Markup/interest accrued	13	93,694,100	153,568,959
Prepayments and other receivables	14	4,340,826	6,066,306
Taxation-net		39,667,497	38,586,820
Cash and bank balances	15	254,841,007	139,854,859
Total current assets		740,366,134	731,039,631
Total assets		4,113,817,334	3,955,937,836

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Chief Financial Officer



President & Chief Executive Officer



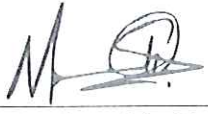
Director

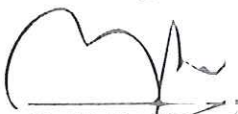




FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 June (Rupees)	2024 June (Rupees)
EQUITY AND LIABILITIES			
Shareholders' equity			
Authorized share capital	16	<u>750,000,000</u>	<u>750,000,000</u>
Issued, subscribed and paid-up share capital	17	<u>650,000,000</u>	<u>650,000,000</u>
Accumulated profit		<u>208,985,061</u>	<u>152,390,281</u>
Deficit on remeasurement of investments - net	18	<u>16,483,543</u>	<u>(15,522,959)</u>
Total shareholders' equity		875,468,604	786,867,322
Non-current liabilities			
Deferred liability - Staff gratuity	19	<u>6,562,569</u>	<u>11,738,295</u>
Lease liability	20	<u>-</u>	<u>6,338,061</u>
Total non-current liabilities		6,562,569	18,076,356
Current liabilities			
Current portion of lease liability	20	<u>8,712,660</u>	<u>12,324,752</u>
Short-term repo borrowing	21	<u>3,186,411,434</u>	<u>3,101,471,884</u>
Un-paid dividend		<u>7,344,542</u>	<u>7,344,542</u>
Markup / interest accrued	22	<u>14,047,602</u>	<u>15,500,612</u>
Accrued expenses and other payables	23	<u>15,269,922</u>	<u>14,352,368</u>
Total current liabilities		3,231,786,160	3,150,994,158
Total liabilities		3,238,348,729	3,169,070,514
Contingencies and commitments	24		
Total equity and liabilities		<u>4,113,817,334</u>	<u>3,955,937,836</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.


 Chief Financial Officer


 President & Chief Executive Officer


 Director





FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital	Reserve			Deficit on remeasurement of investment classified as fair value through other comprehensive income	Total shareholders' equity
		Capital	Revenue	Total		
		Statutory reserve	Accumulated profit			
-----Rupees-----						
Balance as at July 01, 2023	650,000,000	-	127,705,852	127,705,852	(53,793,131)	723,912,721
Profit after tax	-	-	31,696,288	31,696,288	-	31,696,288
Transfer from OCI on account of disposal	-	-	(7,686,141)	(7,686,141)	-	(7,686,141)
Other comprehensive income	-	-	674,282	674,282	38,270,172	38,944,454
	-	-	24,684,429	24,684,429	38,270,172	62,954,601
Balance as at June 30, 2024	650,000,000	-	152,390,281	152,390,281	(15,522,959)	786,867,322
Profit after tax	-	-	56,265,452	56,265,452	-	56,265,452
Transfer from OCI on account of disposal	-	-	(282,554)	(282,554)	-	(282,554)
Other comprehensive income	-	-	611,883	611,883	32,006,502	32,618,385
	-	-	56,594,780	56,594,780	32,006,502	88,601,282
Balance as at June 30, 2025	650,000,000	-	208,985,061	208,985,061	16,483,543	875,468,604

The annexed notes from 1 to 41 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director



FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 June (Rupees)	2024 June (Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation and levy		67,648,670	41,973,279
Adjustments for:			
Depreciation	5	10,428,969	9,558,748
Gain on disposal of property and equipment		(390,383)	(214,008)
Gratuity expense	19.6	2,736,053	2,926,634
Dividend income	26	(2,323,775)	(1,647,764)
Finance cost	29	461,584,707	329,774,096
Charge / (reversal) of provision for accrued markup		(39,797)	6,897,218
		<u>471,995,774</u>	<u>347,294,924</u>
Operating cash flows before working capital changes		539,644,444	389,268,203
Decrease in current assets			
Prepayments and other receivables	14	846,421	(3,795,113)
Long-term finances-net	8	113,022,028	(121,861,151)
Markup/interest accrued	13	59,914,658	(86,162,894)
		<u>173,783,107</u>	<u>(211,819,158)</u>
Increase / (decrease) in current liabilities			
Accrued expenses, accrued markup and other payables	23	(535,456)	12,027,804
Security deposit against finance lease	21	-	(418,600)
		<u>(535,456)</u>	<u>11,609,204</u>
Cash generated from operations		712,892,095	189,058,249
Income tax and levy paid		(6,659,787)	(8,538,990)
Dividend income received		2,346,275	1,625,264
Markup on finance cost paid		(463,252,131)	(318,903,334)
		<u>(467,565,644)</u>	<u>(325,817,060)</u>
Net cash generated from operating activities		245,326,451	(136,758,811)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	5	(11,052,786)	(12,784,748)
Proceed from disposal of property and equipment		390,383	214,008
Long-term investments - net		(193,262,873)	(1,855,850,432)
Investment in term deposits certificates		-	(3,000,000)
Net cash used in investing activities		(203,925,276)	(1,871,421,172)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease		(11,354,577)	-
Net cash used in financing activities		(11,354,577)	-
Net increase/(Decrease) in cash and cash equivalents		30,046,598	(2,008,179,983)
Cash and cash equivalents at the beginning		(2,961,617,025)	(953,437,042)
Cash and cash equivalents at the end	33	<u>(2,931,570,427)</u>	<u>(2,961,617,025)</u>

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Chief Financial Officer


President & Chief Executive Officer


Director

