



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/ACT/PSX/113/2025

Sep.05, 2025

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance-RAD,
Pakistan Stock Exchange (Guarentee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi- 74000.

Subject: Unusual Movement in Price or Volume in Shares of – Popular Islamic Modaraba ("PIM").

Dear Sir,

This refers to your letter No. Gen-1651 dated September 04, 2025 on the captioned subject.

There is no matter or development in the affairs of Popular Islamic Modaraba ("PIM"). Further, the Management of Modaraba is not aware about any rumor / speculation and unusual movement in price of the shares of PIM.

Thanking you,

Yours sincerely,

(Muhammad Asim)
Manager Accounts

Cc:

1. The Executive Director (MSD)- SECP
2. The Chief Regulatory Officer- PSX
3. PSX Website

Suite # 406-410, 4th Floor, Chapal Plaza, Hasrat Mohani Road, Off. I.I. Chundrigar Road, Karachi-74000, Pakistan.
Ph: +9221 32471892-4, Fax: +9221 32471895 E-mail: info@popularislamicmodaraba.com

Managed By: Popular Islamic Modaraba Management Company (Private) Limited