

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Imran Younus
Mr. Ghulam Farooq
Mr. Farhan Iqbal
Mr. Muhammad Abdullah Khan
Mr. Ammar Junaid
Mr. Muhammad Ayub Khan Durrani
Ms. Tasneem Yusuf

Chairman
Chief Executive Officer
Executive Director
Non-Executive Director
Independent Director
Independent Director
Independent Director

AUDIT COMMITTEE

Ms. Tasneem Yusuf
Mr. Imran Younus
Mr. Abdullah Khan

Chairperson
Member
Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Muhammad Ayub Khan Durrani
Mr. Imran Younus
Mr. Ammar Junaid

Chairman
Member
Member

CHIEF FINANCIAL OFFICER

Mr. Farhan Iqbal

COMPANY SECRETARY

Mr. Mubashhar Asif

REGISTERED OFFICE

Suite G/5/5, 3rd Floor, Mansoor Tower, Block 8 Clifton, Karachi

PRODUCTION FACILITIES

Karachi Plant

Survey No. 348, Deh Shah Mureed,
Tappo Songal, Gadap Town, Karachi

Lahore Plant

3.5 Km Manga Mandi
Near Raiwind Road, Lahore

SHARE REGISTRAR

CDC Share Registrar Services Limited.

AUDITORS

Grant Thornton Anjum Rahman
Chartered Accountants

LEGAL ADVISOR

Iqra Law Associates

BANKERS

Askari Bank Limited
Bank Alfalah Limited
Bank Makramah Limited
Dubai Islamic Bank Limited
Faysal Bank Limited
Habib Metropolitan Bank Limited
National Bank Limited
Sindh Bank Limited

Al Shaheer Corporation Limited
Directors' Review Report

The Board of Directors is pleased to present the unaudited financial results of the Company for the three-months ended September 30, 2024.

Board Composition and Governance Update

As of June 30, 2024, the Company had only one active Board Member. During the year, several Directors resigned at different times, and the resulting casual vacancies remained unfilled for varying periods. Subsequently, the sole remaining Director also resigned in October 2024, rendering the Board entirely vacant.

To restore corporate governance, the election of directors was conducted under the guidance of the Securities & Exchange Commission of Pakistan (SECP) on December 17, 2024, resulting in the reconstitution of the Board and election of the requisite number of directors. However, following the year-end, in July 2025, six Directors tendered their resignations. These positions were subsequently filled in accordance with applicable regulatory requirements.

Principal Activities

The Company is engaged in the processing, packaging, and marketing of halal meat and related products, catering to both domestic and international markets.

Financial Performance

Description	September 2024	September 2023
	Rupees in '000'	
Net Revenue	88,197	302,683
Gross (Loss)	(72,850)	(434,207)
Operating (Loss)	(108,809)	(1,195,001)
Net (Loss) After Tax	(109,912)	(1,237,601)
Loss per Share (Rs)	(0.3)	(3.5)

Operational and Strategic Review

During the three months ended under review, core operations remained suspended, with minimal activity limited to tolling operations. The Company incurred a significant gross and net loss, primarily driven by fixed overheads in the absence of routine business activity.

Outlook

The newly constituted Board is actively working to stabilize the Company's governance framework, address historical non-compliances and evaluate strategic alternatives, including revival of core business operations diversification into new sectors and financial and operational restructuring.

The objective is to rebuild stakeholder trust, achieve regulatory alignment, and establish a sustainable path forward. The management, under Board oversight, is committed to identifying viable growth opportunities and creating long-term shareholder value.

Acknowledgement

The Board expresses its sincere appreciation to all shareholders, employees, customers, and regulatory bodies for their continued support and cooperation during this challenging period.

For and on behalf of the Board


Chairman
Chief Executive Officer

Karachi

Dated: August 29, 2025

الشہیر کارپوریشن لمیٹڈ ڈائریکٹرز کا جائزہ رپورٹ

ڈائریکٹرز کا بورڈ یہ رپورٹ پیش کرتے ہوئے خوشی محسوس کرتا ہے جس میں کمپنی کے غیر آڈٹ شدہ مالی نتائج 30 ستمبر 2024 کو ختم ہونے والی تین ماہ کی مدت کے لیے شامل ہیں۔

بورڈ کی تشکیل اور کارپوریٹ گورننس کی تازہ صورتحال

30 جون 2024 تک، کمپنی کے پاس صرف ایک فعال بورڈ ممبر موجود تھا۔ سال کے دوران مختلف اوقات میں متعدد ڈائریکٹرز نے استعفیٰ دیا، اور پیدا ہونے والی خالی جگہیں مختلف مدت تک پُر نہ ہو سکیں۔ بعد ازاں، اکتوبر 2024 میں واحد باقی رہ جانے والے ڈائریکٹر نے بھی استعفیٰ دے دیا، جس سے بورڈ مکمل طور پر خالی ہو گیا۔

کارپوریٹ گورننس کی بحالی کے لیے، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی رہنمائی میں 17 دسمبر 2024 کو ڈائریکٹرز کے انتخابات منعقد کیے گئے، جن کے نتیجے میں بورڈ کی دوبارہ تشکیل عمل میں آئی اور مطلوبہ تعداد میں ڈائریکٹرز منتخب ہوئے۔ تاہم سال کے اختتام کے بعد، جولائی 2025 میں چھ ڈائریکٹرز نے استعفیٰ دے دیا۔ یہ عہدے بعد ازاں متعلقہ قانونی تقاضوں کے مطابق پُر کر دیے گئے۔

بنیادی سرگرمیاں

کمپنی حلال گوشت اور اس سے متعلقہ مصنوعات کی پروسیسنگ، پیکیجنگ اور مارکیٹنگ میں مصروف عمل ہے، جو مقامی اور بین الاقوامی دونوں مارکیٹوں میں فراہم کی جاتی ہیں۔

مالی کارکردگی

تفصیل	ستمبر 2024	ستمبر 2023
	روپے ('000 میں)	
خالص آمدنی	88,197	302,683
مجموعی (نقصان)	(72,850)	(434,207)
آپریٹنگ (نقصان)	(108,809)	(1,195,001)
خالص (نقصان) بعد از ٹیکس	(109,912)	(1,237,601)
فی شیئر نقصان (روپے میں)	(0.3)	(3.5)

عملی و اسٹریٹجک جائزہ

زیر جائزہ تین ماہ کی مدت کے دوران بنیادی آپریشنز معطل رہے اور سرگرمیاں صرف محدود ٹولنگ آپریشنز تک محدود رہیں۔ کمپنی کو نمایاں مجموعی اور خالص نقصان کا سامنا کرنا پڑا، جو زیادہ تر معمول کے کاروباری کام نہ ہونے کی وجہ سے مقررہ اخراجات کی بنا پر ہوا۔

مستقبل کا لائحہ عمل

نئے تشکیل شدہ بورڈ کی کوشش ہے کہ کمپنی کے گورننس فریم ورک کو مستحکم کیا جائے، سابقہ بے ضابطگیوں کو دور کیا جائے اور اسٹریٹجک متبادل پر غور کیا جائے جن میں بنیادی کاروباری آپریشنز کی بحالی، نئے شعبوں میں توسیع، اور مالی و عملی تنظیم نو شامل ہیں۔

مقصد یہ ہے کہ اسٹیک ہولڈرز کے اعتماد کو دوبارہ حاصل کیا جائے، ریگولیٹری تقاضوں کے مطابق ہم آہنگی پیدا کی جائے اور ایک پائیدار ترقی کی راہ قائم کی جائے۔ مینجمنٹ، بورڈ کی نگرانی میں، قابل عمل ترقیاتی مواقع کی نشاندہی اور طویل مدتی شیئر ہولڈر ویلیو پیدا کرنے کے لیے پر عزم ہے۔

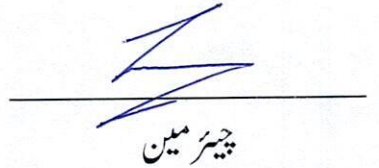
شکریہ

بورڈ اپنے تمام شیئر ہولڈرز، ملازمین، صارفین اور ریگولیٹری اداروں کا اس مشکل وقت میں مسلسل تعاون اور حمایت پر دل کی گہرائیوں سے شکریہ ادا کرتا ہے۔

برائے و جانب بورڈ



چیف ایگزیکٹو آفیسر



چیرمین

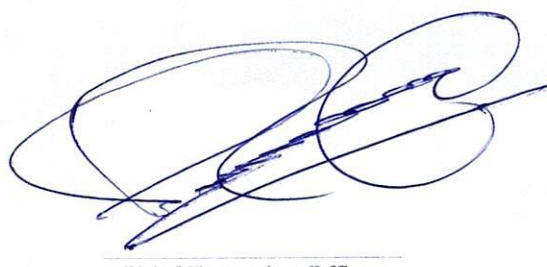
کراچی

بتاریخ: 29 اگست 2025

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2024

		September 2024 (Un Audited)	June 2024 (Audited)
	Note	----- Rupees in '000' -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,730,568	3,794,089
Long-term investment		-	-
Deferred tax asset		-	-
		<u>3,730,568</u>	<u>3,794,089</u>
CURRENT ASSETS			
Stock-in-trade		-	-
Trade debts	7	7,821	5,100
Loans and advances		7,439	-
Trade deposits and prepayments		-	-
Other receivables		321,095	321,095
Taxation - net		81,466	82,569
Cash and bank balances		676	715
		<u>418,497</u>	<u>409,479</u>
TOTAL ASSETS		<u>4,149,065</u>	<u>4,203,568</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		<u>4,000,000</u>	<u>4,000,000</u>
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		3,749,236	3,749,236
Share premium		1,507,705	1,507,705
Accumulated (loss)		<u>(4,554,288)</u>	<u>(4,444,375)</u>
		702,653	812,566
NON-CURRENT LIABILITIES			
Long-term financing		<u>164,337</u>	<u>184,333</u>
Deferred liability		<u>118,936</u>	<u>118,936</u>
		<u>283,273</u>	<u>303,269</u>
CURRENT LIABILITIES			
Trade and other payables		<u>589,273</u>	<u>513,866</u>
Short-term borrowings		<u>1,855,132</u>	<u>1,855,132</u>
Current portion of long-term financing		<u>718,734</u>	<u>718,735</u>
		<u>3,163,139</u>	<u>3,087,733</u>
TOTAL EQUITY AND LIABILITIES		<u>4,149,065</u>	<u>4,203,568</u>
CONTINGENCIES AND COMMITMENTS	8		

The annexed notes 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	September 30,2024 (Unaudited)	Re-stated September 30,2023 (Unaudited)
	----- Rupees in '000' -----	
Turnover	88,197	302,683
Cost of sales	(161,047)	(736,890)
Gross loss	(72,850)	(434,207)
Administrative and distribution costs	(35,960)	(313,753)
Other income / (Expense) Net	1	(447,041)
Operating loss	(108,809)	(1,195,001)
Finance cost	(1)	(39,300)
Loss before taxation	(108,810)	(1,234,301)
Levies - minimum and final tax	(1,102)	(3,300)
Taxation	-	-
Net loss for the period	(109,912)	(1,237,601)
	----- (Rupees) -----	
Loss per share	(0.29)	(3.54)

The annexed notes 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	September 30,2024 (Unaudited)	Re-stated September 30,2023 (Unaudited)
	----- Rupees in '000' -----	
Net loss for the period	(109,912)	(1,237,601)
Other comprehensive income	-	-
Total comprehensive loss for the period	(109,912)	(1,237,601)

The annexed notes 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Issued, subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated profit / (loss)	Revaluation surplus on property, plant and equipment	Total
----- Rupees in '000' -----					
Balance as at 01 July 2023 - Re-stated	3,749,236	1,507,705	(935,757)	-	4,321,184
Net loss for the period	-	-	(1,237,601)	-	(1,237,601)
Other comprehensive loss	-	-	-	-	-
Total comprehensive loss for the period	-	-	(1,237,601)	-	(1,237,601)
Balance as at 30th September 2023 - Unaudited	3,749,236	1,507,705	(2,173,358)	-	3,083,583
Balance as at 01 July 2024 - Audited	3,749,236	1,507,705	(4,444,376)	-	812,565
Net loss for the period	-	-	(109,912)	-	(109,912)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	-	(109,912)	-	(109,912)
Balance as at 30th September 2024 - Unaudited	3,749,236	1,507,705	(4,554,288)	-	702,653

The annexed notes 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Quarter Ended	
	30 September 2024	30 September 2023
	(Unaudited)	(Restated)
	----- Rupees in '000' -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and levies	(108,810)	(1,234,301)
Adjustments for non-cash items:		
Depreciation on operating fixed assets	70,876	87,116
Depreciation on ROU assets	-	11,542
Amortization of intangibles	-	2,207
Allowance for ECL	-	483,852
Provision for gratuity	-	8,163
Finance cost	1	39,300
	<u>70,877</u>	<u>632,180</u>
Working capital changes		
Stock-in-trade	-	20,365
Trade debts	(2,721)	787,349
Loans and advances	(7,439)	3,110
Trade deposits and prepayments	-	98
Other receivables	-	(4,515)
Trade and other payables	75,407	(232,536)
Due to a related party	-	113,815
	<u>65,247</u>	<u>687,686</u>
Taxes paid	-	(4,877)
Finance cost paid	(2)	(61,101)
Net cash generated from operating activities	<u>27,312</u>	<u>19,587</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(7,354)	(7,473)
Sale proceeds from disposal of property, plant and equipment	-	-
Net cash used in investing activities	<u>(7,354)</u>	<u>(7,473)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	-	-
Long-term financing - net	(19,997)	(5,902)
Lease rentals paid	-	(10,101)
Due to Related Party	-	-
Short term borrowings - net	-	(300)
Net cash used in financing activities	<u>(19,997)</u>	<u>(16,303)</u>
Net increase / (decrease) in cash and cash equivalents	<u>(39)</u>	<u>(4,189)</u>
Cash and cash equivalents at the beginning of the year	<u>715</u>	<u>66,266</u>
Cash and cash equivalents at the end of the period	<u>676</u>	<u>62,077</u>

The annexed notes 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

1 THE COMPANY AND ITS OPERATIONS

- 1.1 Al Shaheer Corporation Limited (the Company) was incorporated on 30 June 2012 and is quoted on Pakistan Stock Exchange. The Company is principally engaged in trading of different kinds of halal meat including goat, cow, chicken and fish, both for export market and local sales. Geographical location and address of all the business units are as under:

Location	Business Unit
Suit # G/5/5, 3rd Floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi	Registered office
Plot Bearing Survey No. 348, Deh Shah Murced, Tappo, Songal, Gadap Town, Karachi	Slaughter house
3.5km Manga Road Raiwand, Lahore	Poultry plant

- 1.2 These are the separate unconsolidated condensed interim financial statements of the Company in which investment in subsidiary is stated at cost less impairment loss.
- 1.3 During the year ended June 30, 2024, the Company encountered severe management and operational disruptions that significantly impacted its performance and financial standing. The Chief Executive Officer resigned on February 1, 2024, followed by the resignation of the entire Board of Directors and the Company Secretary on October 10, 2024. These developments left the Company without a duly constituted Board or senior management for a significant period, resulting in a leadership vacuum and a breakdown in effective oversight. As a result, production operations were severely curtailed, with facilities running at minimal capacity. This led to a sharp decline in sales and erosion of market share.

The situation was further exacerbated by regulatory actions. The Pakistan Stock Exchange (PSX) designated the Company as non-compliant due to breaches of PSX Rules. Concurrently, the Securities and Exchange Commission of Pakistan (SECP) launched investigations under Section 29 of the Securities Act, 1997. Additionally, the State Bank of Pakistan (SBP) initiated proceedings against former directors for violations of foreign exchange regulations, particularly regarding delays in submission of export documents and non-realization of export proceeds. As at the reporting date, the Company has not recovered its outstanding export receivables, and related matters remain under review with SBP.

The situation was further exacerbated by regulatory actions. The Pakistan Stock Exchange (PSX) designated the Company as non-compliant due to breaches of PSX Rules. Concurrently, the Securities and Exchange Commission of Pakistan (SECP) launched investigations under Section 29 of the Securities Act, 1997. Additionally, the State Bank of Pakistan (SBP) initiated proceedings against former directors for violations of foreign exchange regulations, particularly regarding delays in submission of export documents and non-realization of export proceeds. As at the reporting date, the Company has not recovered its outstanding export receivables, and related matters remain under review with SBP.

Nevertheless, the newly appointed Board and management have initiated a strategic recovery plan. Key measures include stabilizing the governance framework, rectifying prior regulatory non-compliances, and resuming plant operations. Efforts are also underway to rebuild stakeholder relationships and attract large institutional clients, including international franchise groups. The revised business model now emphasizes a shift towards institutional clientele over the retail segment, with the aim of achieving long-term profitability and operational sustainability in order to ensure the Company's ability to continue as a going concern.

Furthermore, the Company is actively working with financial stakeholders to restructure its existing loan facilities. The Board remains confident that the ongoing revival plan, supported by stakeholders, will gradually restore financial health and operational stability.

2 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 BASIS OF PREPARATION

These unconsolidated condensed interim financial statements of the Company does not include all of the information and disclosure required in the unconsolidated condensed interim financial statements and should be read in conjunction with the unconsolidated annual financial statements of the Company as at and for the year ended June 30, 2024 and June 30, 2025. However, selected explanatory notes are included to explain the events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

The figures in these unconsolidated condensed interim financial statements for the three months period ended September 30, 2024 and September 30, 2023 are neither audited nor reviewed.

3.1 FUNCTIONAL & PRESENTATION CURRENCY

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees which is also Company's functional currency and presentation currency.

3.2 STANDARD, AMENDMENT OR INTERPRETATION TO PUBLISHED APPROVED ACCOUNTING STANDARDS

3.2.1 Standards, amendments and interpretations to the published standards that may be relevant to the Company and adopted in the current period.

There were certain amendments to accounting and reporting standards which became effective for the Company for the current year. However, these are considered not to be relevant or to have any significant impact on the Company's financial reporting and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

3.2.2 Standards, amendments and interpretations to the published standards that may be relevant but not yet effective and not early adopted by the Company

There are standards and certain other amendments to accounting and reporting standards that are not yet effective v statements and operations and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

4 MATERIAL ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the unconsolidated financial statements for the year ended June 30, 2024.

5 USE OF JUDGEMENTS / ESTIMATES AND FINANCIAL RISK MANAGEMENT

The estimates / judgements and associated assumptions used in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Company for the year ended June 30, 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's unconsolidated annual audited financial statements for the year ended June 30, 2024.

		30 September 2024 (Unaudited)	30 June 2024 (Audited)
	Note	----- (Rupees in '000) -----	
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	3,443,485	3,507,006
Capital work-in-progress	6.2	287,083	287,083
		<u>3,730,568</u>	<u>3,794,089</u>

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

6.1 Details of addition and deletions in operating fixed Assets are as follow:

	Quarter Ended		For the year ended	
	30th September 2024 (Un-Audited)		30th June 2024 (Audited)	
	Additio	Deletion (Net Book Value)	Addition Cost	Deletion (Net Book Value)
	----- Rupees in '000' -----			
Leasehold land	-	-	-	-
Freehold land	-	-	-	-
Building	1,242	-	159,200	-
Plant and Machinery	5,269	-	5,642	-
Furniture and Fixtures	-	-	3,024	-
Motor Vehicles	-	-	-	4,100
Office Equipment	378	-	2,992	-
Tools and Equipment	465	-	2,964	-
Computer and Accessories	-	-	325	-
	7,354	-	174,147	4,100

6.2 Capital work in progress	Note	30 September 2024 (Unaudited)	30 June 2024 (Audited)
Plant and Machinery		273,759	273,759
Building		13,324	13,324
		287,083	287,083

7	TRADE DEBTS - unsecured		
	Considered good		
	- Overseas	-	-
	- Local	7,821	5,100
	- others		
		7,821	5,100
	Considered doubtful		
	Allowance for ECL	7.1	
		3,146,883	3,146,883
		(3,146,883)	(3,146,883)
		7,821	5,100

7.1 Allowance for ECL			
Opening balance		3,146,883	1,249,266
Charge for the period		-	1,897,617
Closing balance		3,146,883	3,146,883

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

8 CONTINGENCIES AND COMMITMENTS

The Contingencies and commitments have been explained in Note 18 and Note 25 of the annual financial statement for the year ended June 30, 2025.

9 RELATED PARTY TRANSACTIONS

Related party comprised of subsidiaries, associates, directors, key management personnels. Transactions and balances with related parties are as follows

- 9.1 Following are the details of transactions with related parties during the period ended September 30, 2024 and for the period ended September 30, 2023:

September 30, 2023:

Name	Relationship	Nature	30-September -2024	30-September -2023
			(Un audited)	(Un audited)
			----- (Rupees in '000) -----	
Settlement of liabilities by/ (Repayment to) CEO of the Co.	Director	Short-term loan	-	113,815
Sunridge Foods Pvt. Ltd	Associate	Reimbursement of expenses	81,749	-

- 9.2 Following are the details of outstanding balances with related parties during the period ended September 30, 2024 and for the period ended September 30, 2023:

ended September 30, 2023.

			30-September -2024	30-September -2023
Name	Relationship	Nature	(Un audited)	(Un audited)
			----- (Rupees in '000) -----	
Enrich foods Pvt. Ltd.	Common Directorship	Trade Debts	-	2,206
Sunridge Foods Pvt. Ltd	Associate	Reimbursement of expenses	221,489	-
Kamran Ahmad Khalili	Director	Short Term Loan	-	117,558

10 SEGMENT INFORMATION

The Company has two reportable segments - Raw meat & Processed food items. The management has determined the operating segments based on the information that is presented to the board of Directors of the company for allocation of resources and assessment of performance. The results of reportable segments of the Company are as follows:

Segment results	30-September, 2024			30-September, 2023		
	Raw meat	Processed food items	Total	Raw meat	Processed food items	Total
----- Rupees in '000' -----						
Revenue	88,197	-	88,197	245,182	57,501	302,683
Cost of sales	(161,047)	-	(161,047)	(657,437)	(79,453)	(736,890)
Gross loss	(72,850)	-	(72,850)	(412,255)	(21,952)	(434,207)
Administrative and distribution costs	(35,960)	-	(35,960)	(171,878)	(141,875)	(313,753)
Other expenses			-	(447,041)	-	(447,041)
Other income	1	-	1	-	-	-
Operating loss	(108,809)	-	(108,809)	(1,031,174)	(163,827)	(1,195,001)
Finance cost	(1)	-	(1)	(18,162)	(21,138)	(39,300)
loss before taxation	(108,810)	-	(108,810)	(1,049,336)	(184,965)	(1,234,301)
taxation	(1,102)	-	(1,102)	(3,300)	-	(3,300)
Net loss for the period	(109,912)	-	(109,912)	(1,052,636)	(184,965)	(1,237,601)

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

11 GENERAL

The figures have been rounded off to nearest thousand Rupees unless otherwise stated.

12 CORRESPONDING FIGURES

Comparative information has been reclassified or re-arranged in these unconsolidated financial statements, wherever necessary, to facilitate comparison and to confirm with presentation in the current year, having insignificant impact. Furthermore, figures related to Quarter ended September 2023 has been restated based on the available information.

13 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated financial statements were authorised for issue on 29th August 2025 by the Board of Directors of the Company.



Chief Executive Officer



Director



Chief Financial Officer