

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Imran Younus	Chairman
Mr. Ghulam Farooq	Chief Executive Officer
Mr. Farhan Iqbal	Executive Director
Mr. Muhammad Abdullah Khan	Non-Executive Director
Mr. Ammar Junaid	Independent Director
Mr. Muhammad Ayub Khan Durrani	Independent Director
Ms. Tasneem Yusuf	Independent Director

AUDIT COMMITTEE

Ms. Tasneem Yusuf	Chairperson
Mr. Imran Younus	Member
Mr. Abdullah Khan	Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Muhammad Ayub Khan Durrani	Chairman
Mr. Imran Younus	Member
Mr. Ammar Junaid	Member

CHIEF FINANCIAL OFFICER

Mr. Farhan Iqbal

COMPANY SECRETARY

Mr. Mubashhar Asif

REGISTERED OFFICE

Suite G/5/5, 3rd Floor, Mansoor Tower, Block 8 Clifton, Karachi

PRODUCTION FACILITIES

Karachi Plant

Survey No. 348, Deh Shah Mureed,

Tappo Songal, Gadap Town, Karachi

Lahore Plant

3.5 Km Manga Mandi

Near Raiwind Road, Lahore

SHARE REGISTRAR

CDC Share Registrar Services Limited.

AUDITORS

Grant Thornton Anjum Rahman
Chartered Accountants

LEGAL ADVISOR

Iqra Law Associates

BANKERS

Askari Bank Limited
Bank Alfalah Limited
Bank Makramah Limited
Dubai Islamic Bank Limited
Faysal Bank Limited
Habib Metropolitan Bank Limited
National Bank Limited
Sindh Bank Limited

Al Shaheer Corporation Limited

Directors' Review Report

The Board of Directors is pleased to present the unaudited financial results of the Company for the nine-months ended March 31, 2025.

Board Composition and Governance Update

As of June 30, 2024, the Company had only one active Board Member. During the year, several Directors resigned at different times, and the resulting casual vacancies remained unfilled for varying periods. Subsequently, the sole remaining Director also resigned in October 2024, rendering the Board entirely vacant.

To restore corporate governance, the election of directors was conducted under the guidance of the Securities & Exchange Commission of Pakistan (SECP) on December 17, 2024, resulting in the reconstitution of the Board and election of the requisite number of directors. However, following the year-end, in July 2025, six Directors tendered their resignations. These positions were subsequently filled in accordance with applicable regulatory requirements.

Principal Activities

The Company is engaged in the processing, packaging, and marketing of halal meat and related products, catering to both domestic and international markets.

Financial Performance

Description	March 2025	March 2024
	Rupees in '000'	
Net Revenue	194,747	571,722
Gross (Loss)	(213,216)	(443,724)
Operating (Loss)	(300,044)	(3,098,350)
Net (Loss) After Tax	(302,488)	(3,185,349)
(Loss) per Share (Rs)	(0.8)	(8.5)

Operational and Strategic Review

During the nine months under review, core operations remained suspended, with minimal activity limited to tolling operations. The Company incurred a significant gross and net loss, primarily driven by fixed overheads in the absence of routine business activity.

Outlook

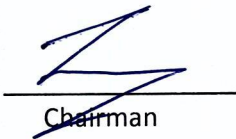
The newly constituted Board is actively working to stabilize the Company's governance framework, address historical non-compliances and evaluate strategic alternatives, including revival of core business operations diversification into new sectors and financial and operational restructuring.

The objective is to rebuild stakeholder trust, achieve regulatory alignment, and establish a sustainable path forward. The management, under Board oversight, is committed to identifying viable growth opportunities and creating long-term shareholder value.

Acknowledgement

The Board expresses its sincere appreciation to all shareholders, employees, customers, and regulatory bodies for their continued support and cooperation during this challenging period.

For and on behalf of the Board



Chairman



Chief Executive Officer

Karachi

Dated: August 29, 2025

الشہیر کارپوریشن لمیٹڈ ڈائریکٹرز کا جائزہ رپورٹ

ڈائریکٹرز کا بورڈ خوشی کے ساتھ کمپنی کے غیر آڈٹ شدہ مالی نتائج برائے نو ماہ جو 31 مارچ 2025 کو ختم ہوئے، پیش کرتا ہے۔

بورڈ کی تشکیل اور کارپوریٹ گورننس کی تازہ ترین صورتحال

30 جون 2024 تک کمپنی کے پاس صرف ایک فعال بورڈ ممبر موجود تھا۔ سال کے دوران متعدد ڈائریکٹرز نے مختلف اوقات میں استعفیٰ دیے، اور اس کے نتیجے میں پیدا ہونے والی خالی اسامیوں کو مختلف مدت تک پر نہیں کیا گیا۔ بعد ازاں، اکتوبر 2024 میں واحد موجود ڈائریکٹر نے بھی استعفیٰ دے دیا، جس کے نتیجے میں بورڈ مکمل طور پر خالی ہو گیا۔

کارپوریٹ گورننس کو بحال کرنے کے لیے، سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی نگرانی میں 17 دسمبر 2024 کو ڈائریکٹرز کے انتخابات منعقد کرائے گئے، جس کے نتیجے میں بورڈ کی دوبارہ تشکیل ہوئی اور مطلوبہ تعداد میں ڈائریکٹرز منتخب ہوئے۔ تاہم، سال کے اختتام کے بعد جولائی 2025 میں چھ ڈائریکٹرز نے استعفیٰ دے دیا۔ ان عہدوں کو بعد ازاں متعلقہ ریگولیٹری تقاضوں کے مطابق پر کر دیا گیا۔

بنیادی سرگرمیاں

کمپنی حلال گوشت اور اس سے متعلقہ مصنوعات کی پروسیسنگ، پیکنگ اور مارکیٹنگ میں مصروف ہے، جو ملکی اور بین الاقوامی دونوں مارکیٹوں کے لیے مہیا کی جاتی ہیں۔

مالی کارکردگی

تفصیل	مارچ 2025	مارچ 2024
	روپے ('000 میں)	
خالص آمدنی	194,747	571,722
مجموعی (نقصان)	(213,216)	(443,724)
عملیاتی (نقصان)	(300,044)	(3,098,350)
خالص (نقصان) بعد ٹیکس	(302,488)	(3,185,349)
فی شیئر (نقصان روپے)	(0.8)	(8.5)

عملیاتی اور اسٹریٹجک جائزہ

نومہ کے دوران بنیادی کاروباری سرگرمیاں معطل رہیں، اور سرگرمیاں نہایت محدود رہیں جو صرف ٹولنگ آپریشنز تک محدود تھیں۔ کمپنی کو بڑا مجموعی اور خالص نقصان ہوا، جو بنیادی طور پر معمول کی کاروباری سرگرمیوں کے کم ہونے سے اور مقررہ اخراجات کی وجہ سے ہوا۔

آئندہ کے امکانات

نیا تشکیل شدہ بورڈ کمپنی کے گورننس فریم ورک کو مستحکم کرنے، ماضی کی خلاف ورزیوں کو دور کرنے اور اسٹریٹجک متبادل پر غور کر رہا ہے، جن میں بنیادی کاروباری سرگرمیوں کی بحالی، نئے شعبوں میں تنوع، اور مالی و عملیاتی ڈھانچے کی ازسرنو ترتیب شامل ہے۔

مقصد اسٹیک ہولڈرز کا اعتماد بحال کرنا، ریگولیٹری ہم آہنگی حاصل کرنا اور ایک پائیدار راستہ قائم کرنا ہے۔ بورڈ کی نگرانی میں مینجمنٹ پائیدار ترقی کے مواقع کی نشاندہی کرنے اور طویل مدتی شیئر ہولڈرز کی قدر پیدا کرنے کے لیے پرعزم ہے۔

تشکر

بورڈ تمام شیئر ہولڈرز، ملازمین، صارفین اور ریگولیٹری اداروں کا ان کے مستقل تعاون اور مدد پر دلی شکریہ ادا کرتا ہے۔

برائے اور از طرف بورڈ



چیف ایگزیکٹو آفیسر



چیرمین

کراچی

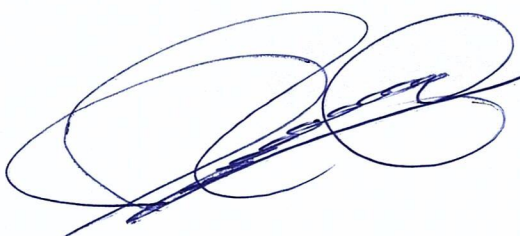
تاریخ: 29 اگست 2025

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025

		March 2025 (Un Audited)	June 2024 (Audited)
	Note	----- Rupees in '000' -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,814,020	3,794,089
Long-term investment		-	-
Deferred tax asset		-	-
		<u>3,814,020</u>	<u>3,794,089</u>
CURRENT ASSETS			
Stock-in-trade		-	-
Trade debts	7	4,333	5,100
Loans and advances		6,891	-
Other receivables		321,095	321,095
Taxation - net		80,134	82,569
Cash and bank balances		5,041	715
		<u>417,494</u>	<u>409,479</u>
		<u>4,231,514</u>	<u>4,203,568</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		<u>4,000,000</u>	<u>4,000,000</u>
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		3,749,236	3,749,236
Share premium		1,507,705	1,507,705
Accumulated loss		<u>(4,746,863)</u>	<u>(4,444,375)</u>
		510,078	812,566
NON-CURRENT LIABILITIES			
Long-term financing		148,205	184,333
Deferred liability		118,936	118,936
		267,141	303,269
CURRENT LIABILITIES			
Trade and other payables		886,506	513,866
Short-term borrowings		1,855,132	1,855,132
Current portion of long-term financing		712,657	718,735
		<u>3,454,295</u>	<u>3,087,733</u>
		<u>4,231,514</u>	<u>4,203,568</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			

8

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine Months Period Ended		Quarter Ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Rupees in '000'		Rupees in '000'	
Turnover	194,747	571,722	45,157	186,403
Cost of sales	(407,963)	(1,015,446)	(112,486)	(91,842)
Gross (loss) / profit	(213,216)	(443,724)	(67,329)	94,561
Administrative and distribution costs	(110,495)	(622,370)	(39,920)	(78,435)
Other income / (Expense) Net	23,667	(2,032,256)	23,667	3
Operating (loss) / profit	(300,044)	(3,098,350)	(83,582)	16,129
Finance cost	(10)	(80,492)	(9)	(5)
(Loss)/profit before taxation	(300,054)	(3,178,842)	(83,591)	16,124
Levies - minimum and final tax	(2,434)	(6,507)	(564)	(2,323)
Taxation				
Net (loss)/profit	(302,488)	(3,185,349)	(84,155)	13,801
	(Rupees)		(Rupees)	
Loss per share	(0.81)	(8.50)	(0.22)	0.04

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director

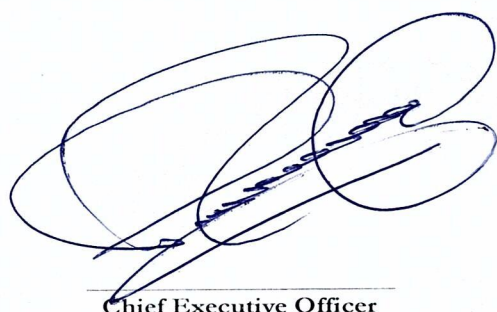


Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine Months Period Ended		Quarter Ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	----- Rupees in '000' -----		----- Rupees in '000' -----	
Net (loss)/profit	(302,488)	(3,185,349)	(84,155)	13,801
Other comprehensive income				
Total comprehensive (Loss)/income for the period	(302,488)	(3,185,349)	(84,155)	13,801

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Issued, subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated profit / (loss)	Revaluation surplus on property, plant and equipment	Total
----- Rupees in '000' -----					
Balance as at 01 July 2023 - Audited	3,749,236	1,507,705	(935,757)	-	4,321,184
Net loss for the period	-	-	(3,185,349)	-	(3,185,349)
Other comprehensive loss	-	-	-	-	-
Total comprehensive loss for the period	-	-	(3,185,349)	-	(3,185,349)
Balance as at 31 March 2024 - Unaudited	3,749,236	1,507,705	(4,121,106)	-	1,135,835
Balance as at 01 July 2024 - Audited	3,749,236	1,507,705	(4,444,375)	-	812,566
Net loss for the period	-	-	(302,488)	-	(302,488)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	(302,488)	-	(302,488)
Balance as at 31 March 2025 - Unaudited	3,749,236	1,507,705	(4,746,863)	-	510,078

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

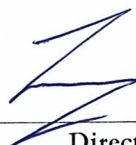
AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Six Months Period Ended	
	31 March 2025	31 March 2024
	(Unaudited)	
	----- Rupees in '000' -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and levies	(300,054)	(3,178,842)
Adjustments for non-cash items:		
Depreciation on operating fixed assets	212,629	228,659
Depreciation on ROU assets	-	4,104
Amortization of intangibles	-	6,620
Allowance for ECL	-	483,852
Provision for gratuity	-	26,478
Withholding Taxes Written off	-	15,596
Exchange loss	-	8,163
Net gain on termination of right of used assets	-	(27,976)
(Gain) / Loss on disposal of property, plant and equipment	(10,672)	(2,724)
Investment in subsidiary written off	-	-
Finance cost	10	80,492
	201,967	823,264
Working capital changes		
Stock-in-trade	-	262,572
Trade debts	767	2,486,476
Loans and advances	(6,891)	264,614
Trade deposits and prepayments	-	13,108
Other receivables	-	7,659
Trade and other payables	372,640	(593,907)
Due to a related party	-	121,156
	366,516	2,561,678
Taxes paid	-	-
Finance cost paid	(10)	(244,172)
Net cash generated / (used in) operating activities	268,419	(38,072)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(251,758)	(3,279)
Sale proceeds from disposal of property, plant and equipment	29,870	6,824
Net cash (used in)/generated from investing activities	(221,887)	3,545
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	-	-
Long-term financing - net	(42,206)	(25,239)
Short term borrowings - net	-	(296)
Net cash used in financing activities	(42,206)	(25,535)
Net increase / (decrease) in cash and cash equivalents	4,326	(60,062)
Cash and cash equivalents at the beginning of the year	715	66,266
Cash and cash equivalents at the end of the period	5,041	6,204

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

1 THE COMPANY AND ITS OPERATIONS

- 1.1** Al Shaheer Corporation Limited (the Company) was incorporated on 30 June 2012 and is quoted on Pakistan Stock Exchange. The Company is principally engaged in trading of different kinds of halal meat including goat, cow, chicken and fish, both for export market and local sales through chain of retail stores. Geographical location and address of all the business units are as under:

Location	Business Unit
Suit # G/5/5, 3rd Floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi	Registered office
Plot Bearing Survey No. 348, Deh Shah Mureed, Tappo, Songal, Gadap Town, Karachi	Slaughter house
3.5km Manga Road Raiwand, Lahore	Poultry plant

- 1.2** These are the separate unconsolidated condensed interim financial statements of the Company in which investment in subsidiary is stated at cost less impairment loss.
- 1.3** During the year June 30, 2024, the Company encountered severe management and operational disruptions that significantly impacted its performance and financial standing. The Chief Executive Officer resigned on February 1, 2024, followed by the resignation of the entire Board of Directors and the Company Secretary on October 10, 2024. These developments left the Company without a duly constituted Board or senior management for a significant period, resulting in a leadership vacuum and a breakdown in effective oversight. As a result, production operations were severely curtailed, with facilities running at minimal capacity. This led to a sharp decline in sales and erosion of market share.

The situation was further exacerbated by regulatory actions. The Pakistan Stock Exchange (PSX) designated the Company as non-compliant due to breaches of PSX Rules. Concurrently, the Securities and Exchange Commission of Pakistan (SECP) launched investigations under Section 29 of the Securities Act, 1997. Additionally, the State Bank of Pakistan (SBP) initiated proceedings against former directors for violations of foreign exchange regulations, particularly regarding delays in submission of export documents and non-realization of export proceeds. As at the reporting date, the Company has not recovered its outstanding export receivables, and related matters remain under review with SBP.

These challenges have led to further complications, including breaches of loan covenants and terms with financial institutions. The SECP has frozen Company bank accounts, and financial institutions have initiated legal actions for the recovery of outstanding loans. In response, and under the directive of the SECP, the Company's sponsors and shareholders appointed a new Board of Directors, Chief Executive Officer, and Chief Financial Officer subsequent to the year end.

Nevertheless, the newly appointed Board and management have initiated a strategic recovery plan. Key measures include stabilizing the governance framework, rectifying prior regulatory non-compliances, and resuming plant operations. Efforts are also underway to rebuild stakeholder relationships and attract large institutional clients, including international franchise groups. The revised business model now emphasizes a shift towards institutional clientele over the retail segment, with the aim of achieving long-term profitability and operational sustainability.

Furthermore, the Company is actively working with financial stakeholders to restructure its existing loan facilities. The Board remains confident that the ongoing revival plan, supported by stakeholders, will gradually restore financial health and operational stability.

2 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 BASIS OF PREPARATION

These unconsolidated condensed interim financial statements of the Company does not include all of the information and

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

disclosure required in the unconsolidated condensed interim financial statements and should be read in conjunction with the unconsolidated annual financial statements of the Company as at and for the year ended June 30, 2024. However, selected explanatory notes are included to explain the events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

The figures in these unconsolidated condensed interim financial statements for the nine months period ended March 31, 2025 and March 31, 2024 are neither audited nor reviewed.

3.1 FUNCTIONAL & PRESENTATION CURRENCY

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees which is also Company's functional currency and presentation currency.

3.2 STANDARD, AMENDMENT OR INTERPRETATION TO PUBLISHED APPROVED ACCOUNTING STANDARDS

3.2.1 Standards, amendments and interpretations to the published standards that may be relevant to the Company and adopted in the current period.

There were certain amendments to accounting and reporting standards which became effective for the Company for the current year. However, these are considered not to be relevant or to have any significant impact on the Company's financial reporting and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

3.2.2 Standards, amendments and interpretations to the published standards that may be relevant but not yet effective and not early adopted by the Company

There are standards and certain other amendments to accounting and reporting standards that are not yet effective and notified and are considered either not to be relevant or to have any significant impact on the Company's financial statements and operations and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

4 MATERIAL ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the unconsolidated financial statements for the year ended June 30, 2025 and June 30, 2024.

5 USE OF JUDGEMENTS / ESTIMATES AND FINANCIAL RISK MANAGEMENT

The estimates / judgements and associated assumptions used in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Company for the year ended June 30, 2025 and June 30, 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's unconsolidated annual audited financial statements for the year ended June 30, 2025 and June 30, 2024.

		31 March 2025	30 June 2024
		(Unaudited)	(Audited)
	Note	----- (Rupees in '000) -----	
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	3,284,424	3,507,006
Capital work-in-progress	6.2	529,596	287,083
		<u>3,814,020</u>	<u>3,794,089</u>

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

6.1 Details of addition and deletions in operating fixed Assets are as follow:

	Nine Months ended		For the year ended	
	31 March 2025 (Un-Audited)		30 June 2024 (Audited)	
	Addition Cost	Deletion (Net Book Value)	Addition Cost	Deletion (Net Book Value)
	----- Rupees in '000' -----			
Leasehold land	-	-		
Freehold land	-	-		
Building	1,242	-	159,200	
Plant and Machinery	6,870	-	5,642	
Furniture and Fixtures	-	-	3,024	
Motor Vehicles	-	19,198	-	4,100
Office Equipment	503	-	2,992	
Tools and Equipment	598	-	2,964	
Computer and Accessories	31	-	325	
	<u>9,244</u>	<u>19,198</u>	<u>174,147</u>	<u>4,100</u>

6.2 Capital work in progress

	Note	31 March 2025 (Unaudited)	30 June 2024 (Audited)
Building		255,837	13,324
Plant and Machinery		273,759	273,759
Furniture and Fixtures		-	-
		<u>529,596</u>	<u>287,083</u>

7 TRADE DEBTS - unsecured

Considered good

- Overseas
- Local
- related party - Enrich Foods (Pvt) Limited
- others

-	-
-	-
4,333	5,100
4,333	5,100
4,333	5,100

Considered doubtful

Allowance for ECL

7.1

3,146,883	3,146,883
(3,146,883)	(3,146,883)
-	-
4,333	5,100

7.1 Allowance for ECL

Opening balance	3,146,883	1,249,266
Charge for the period	-	1,897,617
Closing balance	<u>3,146,883</u>	<u>3,146,883</u>

AL SHAHEER CORPORATION LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

8 CONTINGENCIES AND COMMITMENTS

The Contingencies and commitments have been explained in Note . 24 and Note 31 of the annual financial statement for the year ended June 30, 2025.

9 RELATED PARTY TRANSACTIONS

Related party comprised of subsidiaries, associates, directors, key management personnels. Transactions and balances with related parties are as follows

- 9.1 Following are the details of transactions with related parties during the period ended March 31, 2025 and for the period ended March 31, 2024:

Name	Relationship	Nature	31-March -2025 (Un audited)	31-March -2024 (Un audited)
----- (Rupees in '000) -----				
Sunridge Foods Private Limited	Associate	Reimbursement of Expenses	519,900	269

- 9.2 Following are the details of outstanding balances with related parties during the period ended March 31, 2025 and for the period ended March 31, 2024:

Name	Relationship	Nature	31-March -2025 (Un audited)	31-March -2024 (Un audited)
----- (Rupees in '000) -----				
Sunridge Foods Private Limited	Associate	Reimbursement of Expenses	520,169	269

10 SEGMENT INFORMATION

The Company has two reportable segments - Raw meat & Processed food items. The management has determined the operating segments based on the information that is presented to the board of Directors of the company for allocation of resources and assessment of performance. The results of reportable segments of the Company are as follows:

Segment results	31-March, 2025			31-March, 2024		
	Raw meat	Processed food items	Total	Raw meat	Processed food items	Total
----- Rupees in '000' -----						
Revenue	194,747	-	194,747	571,722	-	571,722
Cost of sales	(407,963)	-	(407,963)	(971,601)	(43,845)	(1,015,446)
Gross loss	(213,216)	-	(213,216)	(399,879)	(43,845)	(443,724)
Administrative and distribution costs	(110,495)	-	(110,495)	(622,370)	-	(622,370)
Other expenses	-	-	-	-	-	-
Other income	23,667	-	23,667	(2,032,256)	-	(2,032,256)
Operating loss	(300,044)	-	(300,044)	(3,054,505)	(43,845)	(3,098,350)
Finance cost	(10)	-	(10)	(80,492)	-	(80,492)
loss before taxation	(300,054)	-	(300,054)	(3,134,997)	(43,845)	(3,178,842)
Taxation	(2,434)	-	(2,434)	(6,507)	-	(6,507)
Net loss for the period	(302,489)	-	(302,488)	(3,141,504)	(43,845)	(3,185,349)

11 GENERAL

The Figures have been rounded off to nearest thousand Rupees unless otherwise stated.

12 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated financial statements were authorised for issue on 29th August 2025 by the Board of Directors of the Company.



Chief Executive Officer



Director



Chief Financial Officer