



Baluchistan Wheels Limited

September 08, 2025

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 08, 2025, at 11:00 am, at Head Office Karachi, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2025 at Rs.7.00 per share i.e. 70%. This is in addition to interim cash dividends already paid at Rs.6/-per share i.e. 60%

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

**iv. ANY OTHER ENTITLEMENT /
CORPORATE ACTION**

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure 'A'.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on **Saturday, October 04, 2025**, 11:00 A.M. at the Company Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 25, 2025**.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from **September 26, 2025 to October 04, 2025** (both days inclusive). Transfers received at the Company's Share Registrar, **CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shakra-e-Faisal Karachi, Contact No. : 0800-23275, Email: info@cdcsrsl.com** at the close of business on September 25, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited

MUHAMMAD ASAD SAEED

Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)

Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003

Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025

E-mail: bwheels@cyber.net.pk

Internet : http://www.bwheels.com



BALUCHISTAN WHEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 (Rupees in thousands)	2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	6	895,260	909,670
Capital work in progress	7	16,814	-
		<u>912,074</u>	<u>909,670</u>
Long-term loans and advances	8	8,273	4,260
Long-term deposits	9	4,014	5,414
		<u>924,361</u>	<u>919,344</u>
CURRENT ASSETS			
Stores, spares and loose tools	10	37,138	32,625
Stock-in-trade	11	650,793	555,749
Trade debts	12	223,644	212,528
Loans and advances	13	103,000	61,973
Deposits and short term prepayments	14	2,245	410
Other receivables	15	9,126	6,788
Short-term investments	16	697,095	696,589
Bank balances	18	15,815	33,015
		<u>1,738,856</u>	<u>1,599,677</u>
TOTAL ASSETS		<u><u>2,663,217</u></u>	<u><u>2,519,021</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (2024: 25,000,000) ordinary shares of Rs. 10 each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up capital	19	133,343	133,343
Revenue reserves	20	1,600,005	1,404,432
Revaluation surplus on property plant and equipment	21	579,075	579,075
		<u>2,312,423</u>	<u>2,116,850</u>
NON-CURRENT LIABILITIES			
Lease liabilities	22	-	5,181
Long-term deposits	23	2,240	978
Deferred taxation	24	26,631	29,723
		<u>28,871</u>	<u>35,882</u>
CURRENT LIABILITIES			
Trade and other payables	25	287,825	309,008
Un-claimed dividend		10,900	9,689
Current portion of long-term lease liabilities	22	5,298	8,731
Current portion of long-term deposits	23	333	-
Sales tax payable - net		4,716	17,788
Taxation - net	17	10,638	18,922
Provision for warranty	26	2,213	2,150
		<u>321,923</u>	<u>366,289</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,663,217</u></u>	<u><u>2,519,021</u></u>
CONTINGENCIES AND COMMITMENTS	27		

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR


 CHIEF FINANCIAL OFFICER

**BALUCHISTAN WHEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 (Rupees in thousands)	2024 (Rupees in thousands)
Turnover - net	28	2,305,239	2,174,481
Cost of sales	29	(1,738,118)	(1,705,948)
Gross profit		567,121	468,533
Administrative expenses	30	(156,012)	(155,263)
Selling and distribution expenses	31	(67,616)	(84,313)
Other expenses	32	(44,038)	(25,963)
Other income	33	159,515	152,652
Operating profit		458,970	355,646
Finance cost	34	(2,579)	(5,554)
Profit before taxation and levy		456,391	350,092
Levy		-	-
Profit before taxation		456,391	350,092
Taxation	35	(140,809)	(109,427)
Profit for the year		315,582	240,665
Earnings per share - basic and diluted (Rupees per share)	36	23.67	18.05

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR


CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees in thousands)	2024
Profit for the year		315,582	240,665
Other comprehensive income			
Items that will not be reclassified subsequently to profit and			
Settlement of defined benefit plan liability		-	229
Deferred tax	24.1	-	-
		-	229
Total comprehensive income for the year		<u>315,582</u>	<u>240,894</u>

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR


CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees in thousands)	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	38	203,651	402,582
Finance cost paid		(2,579)	(5,755)
Income tax paid		(152,186)	(133,188)
Employees' benefit paid		-	(10,754)
Leave encashment paid		(2,130)	(82)
Long-term loans and advances - net		(4,013)	3,493
Long-term deposits		2,995	2,939
Net cash flows generated from operating activities		45,738	259,235
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property plant and equipment		(43,953)	(13,068)
Proceeds from disposal of operating fixed assets		6,050	4,846
Profit received on saving accounts and treasury bills		102,172	147,190
Short-term investment -net		(506)	(181,685)
Dividend received		2,715	-
Net cash generated from / (used in) investing activities		66,478	(42,717)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		(10,618)	(23,765)
Dividend paid on ordinary shares		(118,798)	(178,510)
Net cash used in financing activities		(129,416)	(202,275)
Net (decrease) / increase in cash and cash equivalents		(17,200)	14,243
Cash and cash equivalents at the beginning of the year		33,015	18,772
Cash and cash equivalents at the end of the year	18	15,815	33,015

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR


CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital	Capital reserves		Revenue reserves		Total reserves	Total equity
		Revaluation surplus on property plant and equipment	General reserve	Remeasurement (loss) / gain on defined benefit plan	Unappropriated profit		
Balance at July 01, 2023	133,343	579,075	160,000	(229)	1,183,782	1,922,628	2,055,971
Total comprehensive income for the year	-	-	-	-	240,665	240,665	240,665
Profit for the year	-	-	-	229	-	229	229
Gain on remeasurement of defined benefit liability - net of tax	-	-	-	229	-	240,894	240,894
Transaction with owners	-	-	-	-	(46,670)	(46,670)	(46,670)
Final dividend paid on ordinary shares @ Rs. 3.5 per share	-	-	-	-	-	(26,669)	(26,669)
Interim dividend for the period ended June 30, 2024 paid on ordinary shares @ Rs. 2.0 per share	-	-	-	-	-	(66,673)	(66,673)
Second interim dividend for the period ended June 30, 2024 paid on ordinary shares @ Rs. 5.0 per share	-	-	-	-	-	(40,003)	(40,003)
Second interim dividend for the period ended June 30, 2024 paid on ordinary shares @ Rs. 3.0 per share	-	-	-	-	(180,015)	(180,015)	(180,015)
Balance at June 30, 2024	133,343	579,075	160,000	-	1,244,432	1,983,507	2,116,850
Balance at July 01, 2024	133,343	579,075	160,000	-	1,244,432	1,983,507	2,116,850
Total comprehensive income for the year	-	-	-	-	315,582	315,582	315,582
Profit for the year	-	-	-	-	(40,003)	(40,003)	(40,003)
Transaction with owners	-	-	-	-	(80,006)	(80,006)	(80,006)
Final dividend paid on ordinary shares @ Rs 3.0 per share	-	-	-	-	-	(120,009)	(120,009)
First interim dividend for the year ended June 30, 2025 paid on ordinary shares @ Rs 6.0 per share	-	-	-	-	-	(120,009)	(120,009)
Balance at June 30, 2025	133,343	579,075	160,000	-	1,440,005	2,179,080	2,312,421

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

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