

Through PUCARS and Courier

Ref. No. KCCL/TCL/25/37

September 08, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **September 08, 2025 at 11:00 A.M., at Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:

- | | | | |
|-------|------------------------------------------------------|---|------------|
| (i) | <u>CASH DIVIDEND</u> | : | NIL |
| (ii) | <u>BONUS SHARES</u> | : | NIL |
| (iii) | <u>RIGHT SHARES</u> | : | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | : | NIL |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | : | NIL |

(a) The Board of Directors of Kohat Cement Company Limited (the Company) has approved and recommended to the members of the Company for renewal of investment by way of mark-up bearing, short term running finance of upto PKR 600 Million in Ultra Kraft (Private) Limited (UKPL), an associated company, in terms of Section 199 of the Companies Act, 2017.

(b) The financial results of the Company for the year ended June 30, 2025 are attached herewith. **Annex-A**

The Annual General Meeting of the Company will be held on **October 13, 2025 at 11:00 A.M. at Registered Office, Kohat Cement Factory, Pindi Road, Kohat.**

The Share Transfer Books of the Company will be closed from **October 06, 2025 to October 13, 2025** (both days inclusive). Transfer received in order at the share department of Company, Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, at the close of business on **October 04, 2025** will be treated in time for the purpose of Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


Nadeem Atta Sheikh
Chief Executive

Encl: As above

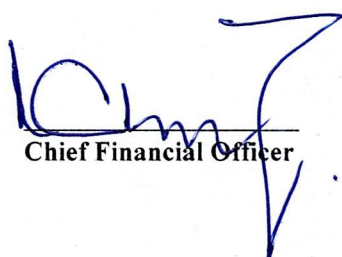
Kohat Cement Company Limited

Statement of Profit or Loss

For the year ended June 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales-net	24	37,535,700,372	38,647,767,972
Cost of sales	25	(22,814,094,271)	(27,391,276,477)
Gross Profit		14,721,606,101	11,256,491,495
Selling and distribution expenses	26	(225,600,417)	(197,259,359)
Administrative and general expenses	27	(695,553,118)	(488,042,831)
(Allowance) / reversal of expected credit loss on trade debts	20	(44,078,565)	2,010,516
Other expenses	28	(940,359,065)	(571,950,389)
Operating profit		12,816,014,936	10,001,249,432
Other income	29	5,280,719,197	4,452,416,513
Finance cost	30	(349,910,716)	(677,380,845)
Profit before income tax and final tax		17,746,823,417	13,776,285,100
Final tax	31	(58,631,368)	(844,151,365)
Profit before taxation		17,688,192,049	12,932,133,735
Taxation	32	(6,113,037,978)	(4,038,678,948)
Profit after taxation		11,575,154,071	8,893,454,787
		2025	2024
		Rupees	(Restated) Rupees
Earnings per share - basic and diluted	33	11.97	9.06

The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director

33 Earnings per share - basic and diluted

33.1 Basic Earnings per share

	<u>Unit</u>	<u>2025</u>	<u>2024</u>
Profit for the year after taxation	Rupees	<u>11,575,154,071</u>	<u>8,893,454,787</u>
Weighted average number of ordinary shares outstanding during the year (note 33.1.1) (2024: Restated)	Numbers	<u>967,142,101</u>	<u>982,114,704</u>
Earnings per share (2024: Restated)	Rupees	<u>11.97</u>	<u>9.06</u>

33.1.1 Weighted average number of ordinary shares

	<i>Note</i>	2025 Numbers	2024 Numbers
Outstanding number of shares before own shares purchased		195,861,297	200,861,297
Less: Own shares purchased during the year adjusted with time-weighting factor		(2,432,877)	(4,424,658)
Weighted average number of shares outstanding during the year	33.1.2	193,428,420	196,436,639
Weighted average number of shares outstanding during the year with retrospective adjustment of Stock Split in the ratio of 5:1	33.1.3	<u>967,142,101</u>	<u>982,183,197</u>

33.1.2 During the year, the Company cancelled 12 million (2024: 5 million) of its ordinary shares of Rs. 10 each purchased during the period from October 23, 2024 to April 12, 2025. The purchase was made pursuant to special resolution passed in the Extraordinary General Meeting held on October 15, 2024 as disclosed in note 4.3 to the financial statements.

33.1.3 Weighted average number of shares and the resultant earnings per share of 30th June 2024 have been restated pursuant to share split as approved by the members of the Company in the Extraordinary General Meeting held on August 7, 2025 and executed on August 23, 2025 as disclosed in note 4.4 to the financial statements.

33.2 Diluted earnings per share

There is no dilutive effect on the basic earnings per share as the Company does not have any convertible instruments in issue as at 30 June 2025 and 30 June 2024.

Kohat Cement Company Limited
Statement of Comprehensive Income
For the year ended June 30, 2025


	2025 Rupees	2024 Rupees
Profit after taxation	11,575,154,071	8,893,454,788
<u>Other comprehensive income / (loss)</u>		
<i>Items that will not be reclassified to statement of profit or loss:</i>		
Equity investments at FVOCI - net changes in fair value	-	65,703
<i>Items that are or may be reclassified to statement of profit or loss:</i>		
Debt investments at FVOCI - net changes in fair value		
- net of deferred tax	(899,350)	(15,000)
	(899,350)	50,703
Total comprehensive income for the year	11,574,254,721	8,893,505,491

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The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director

Kohat Cement Company Limited
Statement of Financial Position
As at June 30, 2025

	Note	2025 Rupees	2024 Rupees
EQUITY AND LIABILITIES			
<u>Authorized share capital</u>	4	<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, subscribed and paid-up capital	4	1,838,612,970	1,958,612,970
Reserves	5	286,145,601	167,044,951
Accumulated profits		<u>45,830,436,216</u>	<u>38,964,647,370</u>
		<u>47,955,194,787</u>	<u>41,090,305,291</u>
<u>Non-current liabilities</u>			
Long term financing - secured	6	1,448,977,799	1,118,642,478
Long term deposits	7	3,536,100	3,536,100
Deferred liabilities			
- deferred taxation	8.1	5,688,116,040	5,505,823,994
- compensated absences	8.2	36,785,931	29,351,103
		<u>7,177,415,870</u>	<u>6,657,353,675</u>
<u>Current liabilities</u>			
Current portion of long term financing	6	837,359,258	1,169,295,643
Trade and other payables	9	7,710,012,398	6,223,153,321
Contract liability	24.1.3	144,300,907	113,418,606
Unclaimed dividend		8,503,909	8,503,909
Dividend payable	10	33,677,348	36,835,022
Provision for taxation - net		2,924,142,407	3,544,368,477
Short term borrowings - secured	11	3,704,884	61,253
		<u>11,661,701,111</u>	<u>11,095,636,231</u>
Contingencies and commitments			
	12	<u>66,794,311,768</u>	<u>58,843,295,197</u>

ASSETS

Non current assets

Property, plant and equipment	13	23,359,980,509	22,156,640,533
Intangibles	14	259,742	508,226
Long term loans and advances	15	434,691,328	89,361,970
Long term deposits	16	58,226,136	58,026,136
Investment property	17	4,326,361,559	4,326,361,559
		<u>28,179,519,274</u>	<u>26,630,898,424</u>


Current assets

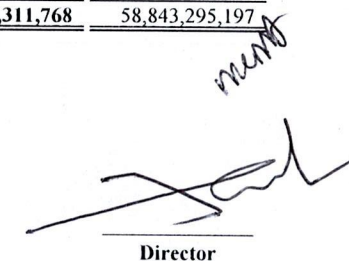
Stores, spares and loose tools	18	4,991,311,475	5,785,683,486
Stock-in-trade	19	2,513,556,552	1,793,742,440
Trade debts - unsecured, considered good	20	1,692,217,832	2,110,247,902
Short term investments	21	26,941,632,205	20,279,745,954
Loans, advances, deposits, prepayments and other receivables	22	1,025,371,707	1,140,327,819
Cash and bank balances	23	1,450,702,723	1,102,649,172
		<u>38,614,792,494</u>	<u>32,212,396,773</u>

	Note	2025 Rupees	2024 Rupees
ASSETS			
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		<u>38,614,792,494</u>	<u>32,212,396,773</u>
		<u>66,794,311,768</u>	<u>58,843,295,197</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer

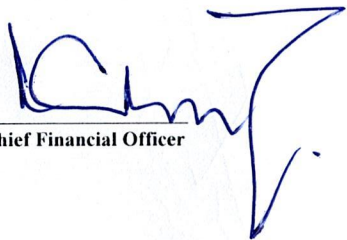

Chief Executive Officer


Director

Kohat Cement Company Limited
Statement Of Changes In Equity
For the year ended June 30, 2025

	Share capital	Reserves					Total reserves	Total
		Capital reserves			Revenue reserves			
		Capital re- purchase reserve account	Share premium	Fair value reserve	General reserve	Accumulated profits		
Note	Rupees							
Balance as at 01 July 2023	2,008,612,970	-	49,704,951	(2,424,286)	70,000,000	30,484,151,337	30,601,432,002	32,610,044,972
<u>Total comprehensive income for the year</u>								
Profit after tax for the year	-	-	-	-	-	8,893,454,788	8,893,454,788	8,893,454,788
Other comprehensive income for the year	-	-	-	50,703	-	-	50,703	50,703
	-	-	-	50,703	-	8,893,454,788	8,893,505,491	8,893,505,491
Realized gain on equity investments at FVOCI transferred to retained earnings	-	-	-	(286,417)	-	286,417	-	-
Own shares purchased for cancellation	(50,000,000)	50,000,000	-	-	-	(413,245,172)	(363,245,172)	(413,245,172)
Balance as at 30 June 2024	1,958,612,970	50,000,000	49,704,951	(2,660,000)	70,000,000	38,964,647,370	39,131,692,321	41,090,305,291
<u>Total comprehensive income for the year</u>								
Profit after tax for the year	-	-	-	-	-	11,575,154,071	11,575,154,071	11,575,154,071
Other comprehensive loss for the year	-	-	-	(899,350)	-	-	(899,350)	(899,350)
	-	-	-	(899,350)	-	11,575,154,071	11,574,254,721	11,574,254,721
Own shares purchased for cancellation	4.3 (120,000,000)	120,000,000	-	-	-	(4,709,365,225)	(4,589,365,225)	(4,709,365,225)
Balance as at 30 June 2025	1,838,612,970	170,000,000	49,704,951	(3,559,350)	70,000,000	45,830,436,216	46,116,581,817	47,955,194,787

The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director


Kohat Cement Company Limited

Statement of Cash Flows

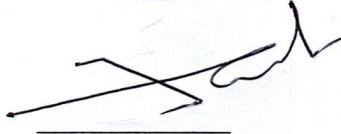
For the year ended June 30, 2025

<u>Cash flows from operating activities</u>	Note	2025 Rupees	2024 Rupees
Cash generated from operations	34	16,574,725,509	11,482,975,487
Finance cost paid	44	(391,061,821)	(731,073,634)
Compensated absences paid	8.2	(5,770,071)	(4,833,553)
Income tax paid		(6,349,518,404)	(3,227,391,582)
Final tax paid		(35,529,913)	(508,158,935)
Payment made to Workers' Welfare Fund	9.3	(172,692,762)	(168,012,374)
Payment made to Workers' Profit Participation Fund	9.2	(241,864,000)	(196,332,000)
		<u>(7,196,436,971)</u>	<u>(4,835,802,078)</u>
Net cash generated from operating activities		9,378,288,538	6,647,173,409
<u>Cash flows from investing activities</u>			
Acquisition of property, plant and equipment		(2,398,919,336)	(1,107,284,933)
Proceeds from disposal of property, plant and equipment		15,321,000	2,890,000
Purchase of investment property		-	(1,450,816)
Short term investments - net		(2,011,541,251)	(7,105,540,815)
Loan disbursed to associated undertaking		(98,000,000)	(342,000,000)
Loan repaid by associated undertaking		60,000,000	-
Dividend received on short term investments		227,521,096	3,359,924,294
Profit on bank deposits and loans		220,743,655	238,329,752
Long term deposits		(200,000)	-
Long term loans and advances		(413,520,934)	(75,191,576)
Net cash used in investing activities		(4,398,595,770)	(5,030,324,094)
<u>Cash flows from financing activities</u>			
Proceeds from long term finances	44	1,115,239,380	-
Repayment of long term finances	44	(1,034,355,698)	(1,034,355,875)
Proceeds from short term borrowings	44	100,102,104	828,789,900
Repayment from short term borrowings	44	(100,102,104)	(828,789,900)
Own shares purchased for cancellation	4.3 & 44	(4,709,365,225)	(413,245,172)
Dividend paid	44	(3,157,674)	(136,289)
Net cash used in financing activities		(4,631,639,217)	(1,447,737,336)
Net increase in cash and cash equivalents		348,053,551	169,111,979
Cash and cash equivalents at beginning of the year		1,102,649,172	933,537,193
Cash and cash equivalents at end of the year	35	1,450,702,723	1,102,649,172

The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director