



A Listed Company in Pakistan Stock Exchange, Branch Nusrat Bhutto Colony.

Page No. 1 of 2

09 September 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025.**

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their 73rd meeting held on Tuesday, 09 September 2025 at 11:00 a.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi and recommended the following:

I. CASH DIVIDEND

The Board of Directors have declared and approved final cash dividend of Rs.2.5/- per share i.e 25% for the year ended June 30 2025.

II. BONUS SHARES

Nil

III. RIGHT SHARES

Nil

IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

V. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The annual audited standalone financial statements of the Company for the year 30 June 2025 are attached herewith as follows:

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- I. Standalone annual audited financial statements:
- Statement of Profit or Loss as Annexure-A1
 - Statement of Financial Position as Annexure-A2
 - Statement of Comprehensive Income as Annexure-A3
 - Statement of Changes in Equity as Annexure-A4
 - Statement of Cash Flows as Annexure-A5

The Annual General Meeting of the Company will be held on **Tuesday, 28 October 2025** at **10:30 a.m.** at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi.

The Share Transfer Books of the Company for ordinary shares will remain closed from **21 October 2025** to **28 October 2025** (both days inclusive). Transfers received at the office of our Share Registrar M/s.THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi 75500 at the close of the business on Monday, 20 October 2025 will be considered in time for the determination of entitlement of shareholders to dividend and to attend and vote at the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,



Dabeer Ullah Sheikh
Company Secretary

Safe Mix Concrete Limited


Statement of Profit or Loss


For the year ended June 30, 2025

		2025	Restated 2024
	Note	Rupees	
Revenue - net	24	1,652,008,725	1,262,480,359
Cost of sales	25	(1,395,658,868)	(1,002,413,228)
Gross profit		256,349,857	260,067,131
Administrative expenses	26	(57,665,328)	(45,363,593)
Selling and distribution expenses	27	(9,311,897)	(6,164,853)
		(66,977,225)	(51,528,446)
Operating profit		189,372,632	208,538,685
Other expenses	28	(6,484,478)	(10,672,150)
Other income	29	6,423,943	8,724,897
		(60,535)	(1,947,253)
Finance costs	30	(37,315,642)	(52,225,884)
Profit before levies and taxation		151,996,455	154,365,548
Levies	31	(10,920,101)	(11,191,621)
Profit before taxation		141,076,354	143,173,927
Taxation	32	(38,362,713)	(29,030,094)
Profit after taxation		102,713,641	114,143,833
Earning per share - basic and diluted	33	4.11	4.57

The annexed notes from 1 to 42 form an integral part of these financial statements.


 Chief Executive


 Director


 Chief Financial Officer

Review

Safe Mix Concrete Limited

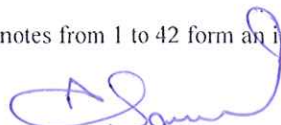
Statement of Financial Position

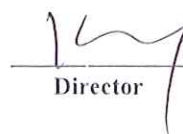
As at June 30, 2025

		2025	Restated 2024	Restated 2023
ASSETS	Note	Rupees		
Non-current assets				
Property, plant and equipment	4	268,353,782	276,007,874	296,802,818
Right of use asset	5	3,064,465	4,085,953	-
Intangibles	6	162,222	182,942	203,270
Long term deposits		23,500	23,500	23,500
Long term advances	7	96,134,600	493,546	758,006
Deferred taxation - net	8	46,141,187	60,409,839	60,281,230
		413,879,756	341,203,654	358,068,824
Current assets				
Stock-in-trade	9	21,179,019	26,577,585	25,495,768
Stores, spares and loose tools		19,408,559	15,904,146	13,462,701
Trade debts	10	379,613,239	350,549,090	330,208,117
Loans and advances	11	20,250,726	7,554,860	3,363,051
Prepayments and other receivables	12	5,333,269	3,041,634	2,701,209
Tax due from government	13	80,724,361	30,989,741	6,229,916
Cash and bank balances	14	52,709,351	46,796,567	16,431,416
		579,218,524	481,413,623	397,892,178
Total assets		993,098,280	822,617,277	755,961,002
EQUITY AND LIABILITIES				
Share capital and reserves				
<i>Authorized capital</i>				
35,000,000 (June 30, 2023: 35,000,000) ordinary share of Rs. 10 each	15	350,000,000	350,000,000	350,000,000
Issued, subscribed and paid up capital	15	250,000,000	250,000,000	250,000,000
<i>Capital reserve</i>				
Share premium		14,728,576	14,728,576	14,728,576
<i>Revenue reserve</i>				
Accumulated profit		179,531,522	126,547,918	15,910,743
		444,260,098	391,276,494	280,639,319
Non-current liabilities				
Long term financing - secured	16	97,328,102	59,304,456	92,584,308
Lease liability	17	2,809,694	3,771,145	-
Staff retirement benefits	18	29,730,996	23,225,644	12,611,608
		129,868,792	86,301,245	105,195,916
Current liabilities				
Trade and other payables	19	303,901,223	199,758,319	221,749,219
Advance from customers	20	17,219,871	8,925,935	36,022,325
Current maturity of long term financing	16	43,584,513	23,392,865	19,563,955
Current maturity of lease liability	17	961,451	750,486	-
Loan from director	21	51,941,102	87,000,000	87,000,000
Unclaimed dividend		300,213	-	-
Accrued markup	22	1,061,017	25,211,933	5,790,268
		418,969,390	345,039,538	370,125,767
Contingencies and commitments	23	-	-	-
Total equity and liabilities		993,098,280	822,617,277	755,961,002

The annexed notes from 1 to 42 form an integral part of these financial statements.

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 Chief Executive


 Director


 Chief Financial Officer

Safe Mix Concrete Limited

Statement of Comprehensive Income

For the year ended June 30, 2025

	Note	2025 Rupees	Restated 2024
Profit after taxation		102,713,641	114,143,833
Other comprehensive loss			
<i>Items that will not be reclassified subsequent to profit or loss</i>			
Remeasurements loss on defined benefit liability	18.3	380,229	(4,938,955)
Tax thereon		(110,266)	1,432,297
		269,963	(3,506,658)
Total comprehensive income for the year		102,983,604	110,637,175

The annexed notes from 1 to 42 form an integral part of these financial statements.



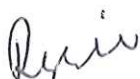
Chief Executive



Director



Chief Financial Officer



Safe Mix Concrete Limited

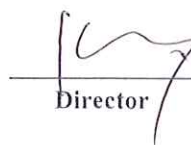
Statement of Changes in Equity

For the year ended June 30, 2025

	Issued subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated Profit	Total
	Rupees			
Balance as at July 01, 2023 (as previously reported)	250,000,000	14,728,576	9,566,086	274,294,662
Correction of prior period error (Note - 41)	-	-	6,344,657	
Balance as at July 01, 2023 (as restated)	250,000,000	14,728,576	15,910,743	274,294,662
Transferred to short term loan from related parties	-	-	-	-
Total comprehensive income for the year ended June 30, 2024				
- Profit after Taxation (restated)	-	-	114,143,833	114,143,833
- Other comprehensive loss	-	-	(3,506,658)	(1,277,058)
	-	-	110,637,175	112,866,775
Balance as at June 30, 2024	250,000,000	14,728,576	126,547,918	387,161,437
Total comprehensive income for the year ended June 30, 2025				
- Profit after taxation	-	-	102,713,641	102,713,641
- Other comprehensive loss	-	-	269,963	269,963
	-	-	102,983,604	102,983,604
Transaction with owners				
- Final dividend @ 20% for the year ended June 30, 2024	-	-	(50,000,000)	(50,000,000)
Balance as at June 30, 2025	250,000,000	14,728,576	179,531,522	440,145,041

The annexed notes from 1 to 42 form an integral part of these financial statements.


 Chief Executive


 Director


 Chief Financial Officer

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Safe Mix Concrete Limited

Statement of Cash Flows

For the year ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

Adjustments for non-cash items:

- Depreciation on property, plant and equipment
- Depreciation on right of use asset
- Amortization expense
- Asset written off
- Provision for expected credit loss
- Reversal of provision for doubtful debts
- Provision for staff retirement benefit
- Profit on saving accounts
- Gain on sale of operating fixed assets
- Finance costs

Cash generated from operating activities before working capital changes

Effect on cash flow due to working capital changes

(Increase) / decrease in current assets

- Stock-in-trade
- Stores, spares and loose tools
- Trade debts
- Loans and advances
- Prepayments and other receivable
- Sales tax refundable

Increase / (decrease) in current liabilities

- Trade and others payables
- Advance from customers

Cash generated from operations

Income tax paid

Staff retirement benefit paid

WPPF paid during the year

Finance cost paid

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure incurred

Proceeds from sale of operating fixed assets

Long term advances

Dividend paid to shareholders during the year

Profit on saving accounts received

Net cash (used in) / generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Loan received during the year

Re-payment against long term financing

Loan repaid to director

Lease liability paid during the year

Net cash generated from / (used in) financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

The annexed notes from 1 to 42 form an integral part of these financial statements.

Note	2025	Restated 2024
	Rupees	
	151,996,455	154,365,548
4.1.1	25,520,824	23,617,417
5	1,021,488	1,021,488
6	20,720	20,328
28	-	264,460
28	6,484,478	10,407,690
10.3	-	(1,816,659)
18.2	8,736,198	5,855,456
29	(2,600,655)	(3,079,699)
29	(519,563)	(60,223)
30	37,315,642	52,225,884
	75,979,132	88,456,142
	227,975,587	242,821,690
	5,398,566	(1,081,817)
	(3,504,413)	(2,441,445)
	(35,548,627)	(28,932,004)
	(12,695,866)	(4,191,809)
	(2,471,382)	(226,555)
	(9,462,999)	(240,349)
	87,503,791	(38,087,091)
	8,293,936	(27,096,390)
	37,513,006	(102,297,460)
	265,488,593	140,524,230
13.1	(64,475,948)	(52,245,882)
18.1	(1,850,616)	(180,375)
19.2	(275,668)	-
	(54,422,365)	(26,685,464)
	(121,024,597)	(79,111,721)
	144,463,996	61,412,509
4.1	(21,405,919)	(2,832,250)
	4,058,750	70,000
	(95,641,054)	-
	(49,699,787)	-
	2,780,402	2,965,829
	(159,907,608)	203,579
16.1	91,054,304	-
16.1	(32,839,010)	(29,450,942)
	(35,058,898)	-
	(1,800,000)	(1,800,000)
	21,356,396	(31,250,942)
	5,912,784	30,365,146
	46,796,567	16,431,416
34	52,709,351	46,796,567


Chief Executive


Director


Chief Financial Officer

