



# BARKAT FRISIAN AGRO LIMITED

Formerly BARKAT FRISIAN PASTEURIZED EGG COMPANY (PVT.) LIMITED

BFAGRO/PSX/CS/05  
September 12, 2025

The General Manager  
Pakistan Stock Exchange  
Limited Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject:** Disclosure of Material Information – Backward Integration in Supply Chain through Investment in Poultry Layer Farming

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we are pleased to inform you that the Board of Directors of Barkat Frisian Agro Limited (the "Company") in meeting held on 11 September 2025 has approved a strategic backward integration initiative aimed at improving raw material supply security and cost efficiency through the establishment of poultry layer farming and feed operation.

## Strategic Objectives

- Supply Chain Resilience – Improves stability amid climate and market disruptions by reducing dependence on external vendors
- Cost Optimization – Enables margin control and stable pricing for both domestic and export markets
- Quality & Traceability – Enhances oversight over rearing and egg production for better compliance and food safety
- Scalability – Provides a replicable model toward achieving the Company's long-term goal of 50% in-house egg supply

## Project Overview

The Company will invest in the development of two poultry farms with a combined capacity of 225,000 birds. These farms will collectively produce approximately 200,000 eggs per day, covering around 20% of the Company's current daily egg requirement of 1,000,000 eggs. The project also includes the setup of a dedicated feed processing facility to support internal and selected third-party poultry operations.

## Ownership Structure

One farm will be fully owned by the Company, while the second will be developed under a joint operational arrangement with a third-party partner.

## Farm Management

The farms will be professionally managed under structured service agreements, with the Company retaining full oversight and control of its biological assets.

**Registered Address:** Office No. 601, 6th Floor, Balad Trade Center-III (BTC-3),  
Plot No. D-75, Block 7 - Zone C, Khayaban-e-Jami, Clifton, Karachi, Pakistan

**Factory Address:** WL 36-37, Bin Qasim Industrial Park, Pakistan Steel, Karachi, Pakistan

**contact@barkatfrisian.com, www.barkatfrisian.com**

**P: +92.21. 33480833, 32574668**



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## Investment Summary

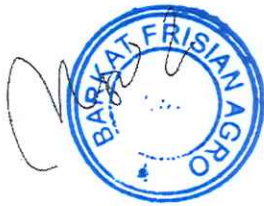
Component	Amount (PKR Million)
Procurement of Birds	300
Infrastructure & Farm	390
Total Company Investment	690

## Source of fund and timeline

Funds will be sourced through a combination of debt and internal resources, and the project is expected to commence commercial production within 15 Months.

This disclosure is being made to keep shareholders and the investing public informed of the Company's strategic capital deployment. The project is expected to reduce volatility in input costs, strengthen margins, and contribute to long-term sustainable growth, thereby creating enhanced value for shareholders.

Yours truly,  
For and on behalf of Barkat Frisian Agro Limited



Muhammad Ali Ansari  
Company Secretary

## Copies To:

Director / HoD  
Listed Companies Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

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Annexure A

## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company: Barkat Frisian Agro Limited

Date of Report: September 11, 2025

Name of the Company as Specified in its Memorandum: Barkat Frisian Agro Limited

Company's registered office: Office No: 601, 6th Floor, Balad Trade Center-III (BTC-3)

Contact information: Mr. Muhammad Ali Ansari  
Company Secretary  
(021) 33480833

### Disclosure of inside information by the Company in term of section 96 and 131 Securities Act, 2015.

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we are pleased to announce that the Board of Directors of Barkat Frisian Agro Limited (the "Company") at a meeting held on September 11, 2025, at 3:00 P.M. at the registered office of the Company, the Board of Directors considered and has approved Backward Integration in Supply Chain through Investment in Poultry Layer Farming.

### Strategic Objectives

- Supply Chain Resilience – Improves stability amid climate and market disruptions by reducing dependence on external vendors
- Cost Optimization – Enables margin control and stable pricing for both domestic and export markets
- Quality & Traceability – Enhances oversight over rearing and egg production for better compliance and food safety
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## Ownership Structure

One farm will be fully owned by the Company, while the second will be developed under a joint operational arrangement with a third-party partner.

## Farm Management

Day-to-day operations for both farms will be outsourced to qualified technical professionals under structured service contracts. The Company will retain full oversight and control of its biological assets.

## Investment Summary

Component	Amount (PKR Million)
Procurement of Birds	300
Infrastructure C Farm	390
Total Company Investment	690

## Source of fund and timeline

Funds will be sourced through a combination of debt and internal resources, and the project is expected to commence commercial production within 15 Months.

This disclosure is being made to keep shareholders and the investing public informed of the Company's strategic capital deployment to secure critical inputs, enhance operational efficiency, and support long-term sustainable growth.

Yours truly,

For and on behalf of Barkat Frisian Agro Limited



Muhammad Ali Ansari  
Company Secretary

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