

Ashfaq Textile Mills Ltd.  
e s t a b l i s h e d s i n c e 1 9 8 8

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

September 11, 2025

Subject: **Annual Corporate Briefing Session (CBS) for The Year Ended June 30, 2024**

Dear Sir,

This is to inform you that Ashfaq Textile Mills Limited will hold a Corporate Briefing Session (CBS) for the year ended June 30, 2024 virtually through **Zoom Meeting** on Thursday, September 18, 2025 at 12: 00 PM.

Interested participants (shareholders and business analysts) are requested to please email their credentials (folio number in case of shareholders, full name and the institution they represent) at "nisar@ashfaqtextile.com" by or before 4:00PM Wednesday, September 17,2025. Upon authentication, the meeting link for CBS will be shared with the participants.

You may inform the members of the exchange accordingly.

Yours faithfully,

For **Ashfaq Textile Mills Limited**

**(Nisar Ahmad)**  
Company Secretary  
TEL: 92-041-2435101-2  
Email: nisar@ashfaqtextile.com



# ASHFAQ TEXTILE MILLS LIMITED

**Corporate Briefing Session  
For The Year Ended  
June 30, 2024**



# Presentation Outlines

1

**Company Information**

2

**Operating Performance**

3

**Marketing Strategy and Future prospects**

4

**Future Challenges**

5

**Question/Answer Session**



# Company Information

- Incorporated on January 14, 1988
- Registered Office & Unit : 17K.M., Main Faisalabad, Jaranwala Road, Faisalabad
- Listed on Pakistan Stock Exchange on 1992
- Company Symbol: ASHT
- Member of Pakistan Textile Exporters Association
- Member of Faisalabad Chamber of Commerce
- Auditors : RSM Avas Hyder Liaqat Nauman Chartered Accountants
- Share Registrar : M/s FD Registrar Services (SMC-PVT) Ltd.
- Legal Advisor : S.M. Iqbal



# Company Information

## **CORE MANAGEMENT**

- **Mr.Ashfaq Ahmad,**  
(Chief Executive/Managing Director)
- **Mr.Nadeem Ashfaq**  
(Executive Director)
- **Waseem Ashfaq**  
(Executive Director)



## Brief History of The Company

**Ashfaq Textile Mills Limited (the Company) was incorporated in Pakistan on January 14, 1988 as a private limited company under the repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act 2017 on May 30, 2017) and subsequently converted into a public limited company. The Company is listed on Pakistan Stock Exchange Limited. The business of the Company is manufacturing and sale of textiles and rendering of sizing and conversion services.**



## Operational Performance

**The company incurred GP loss of Rs. 36.394 Million in comparison to GP loss of Rs. 85.131 Million primarily because our sales increased by almost 36% for the reasons mentioned below.**

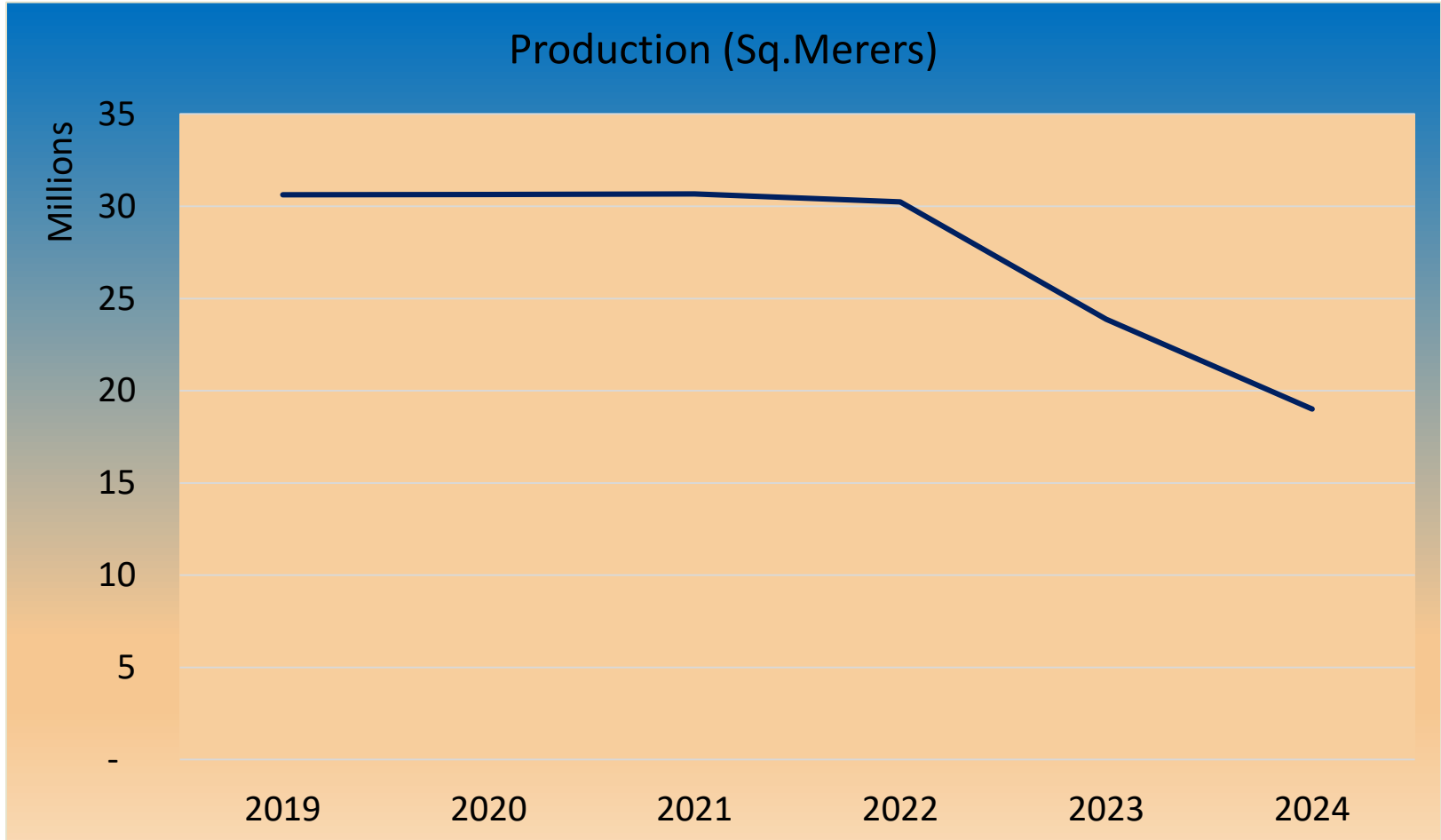
**The economic situation of Pakistan seems to be showing, signs of recovery, good policies of Government to lower interest rates has given a positive feeling, furthermore, inflation is getting somewhat in control. While we are getting consistent demand from our customers but the prices of utilities especially electricity is pushing the cost of doing business higher, thus not letting the company come into the profitability.**

**We are hopeful that this trend would continue and Government would bring the most expensive energy prices down.**



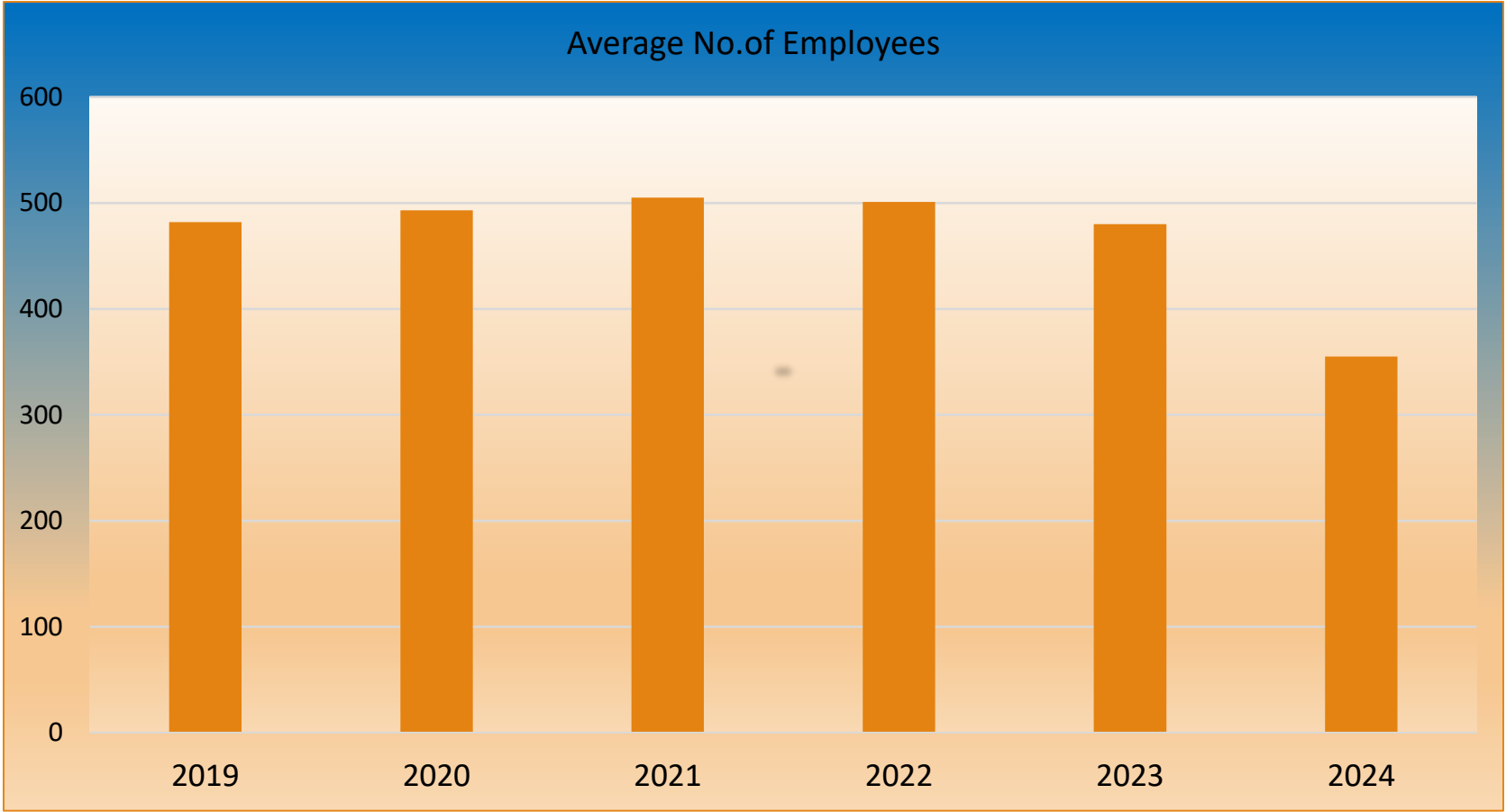
# Operational Performance

## Production Per Annum



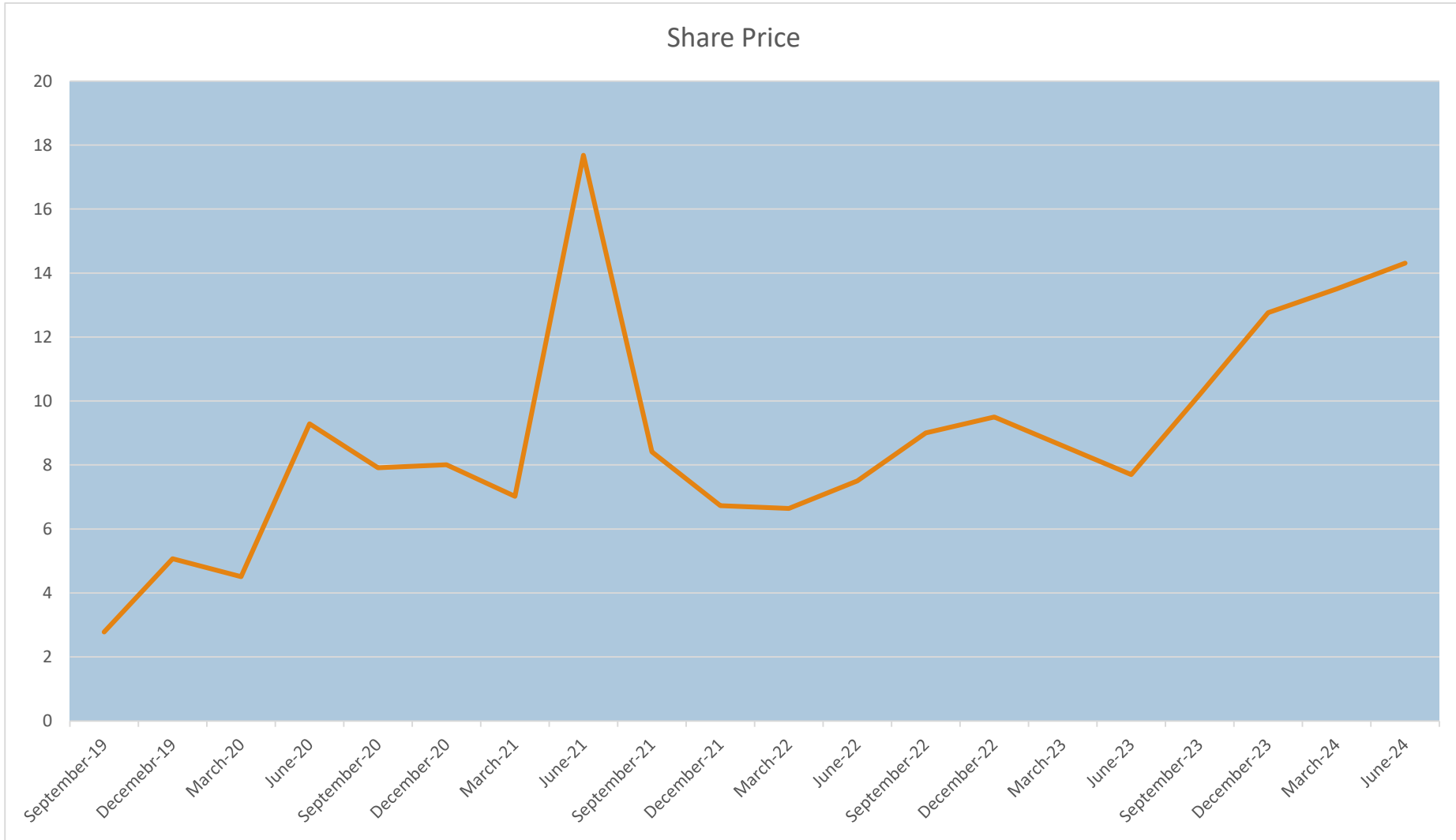


# Operational Performance





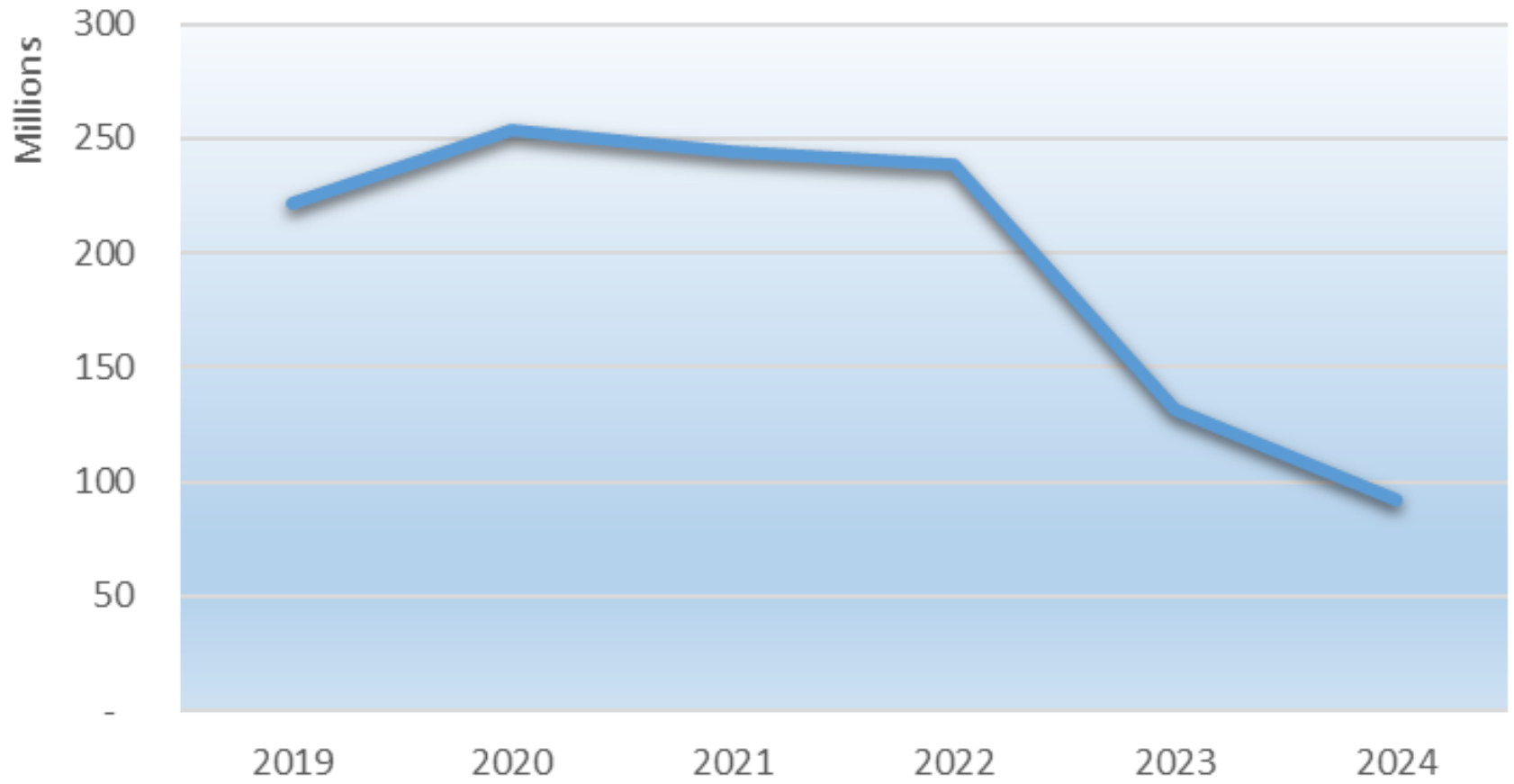
# Operational Performance





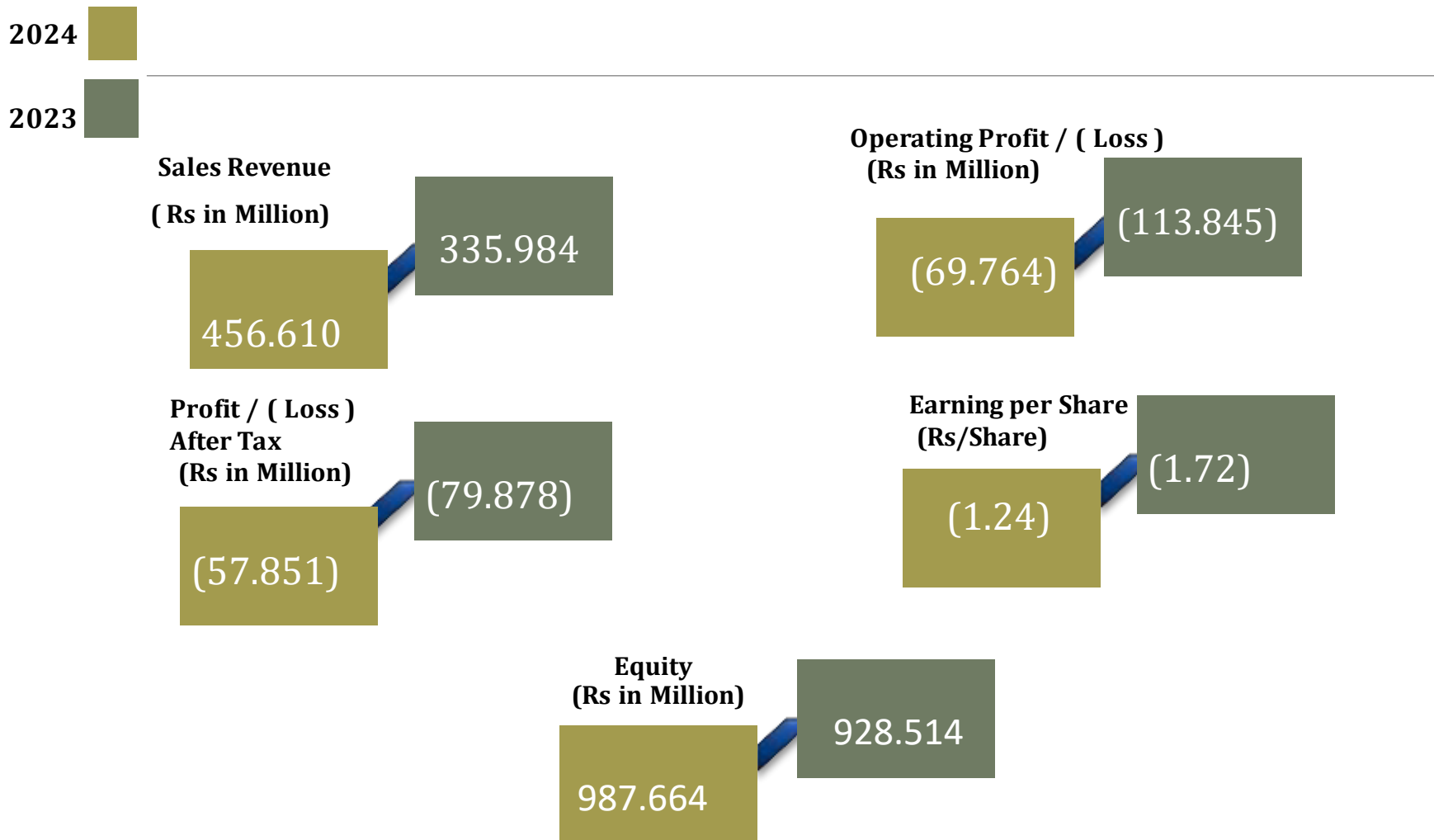
# Operational Performance

## Revenue Reserve





# ASHFAQ TEXTILE MILLS LIMITED : 2024 VS 2023







## Marketing Strategy and Future prospects

The management is taking measures to reduce operational cost through production efficiency in order to improve profitability of the company. The management is confident that it will be successful in its efforts. In view of the above, The company will be able to continue as a going concern.

We are excited to share that our company is exploring a strategic investment in a solar project aimed at reducing our operational electricity costs.



## Future Challenges

**Adverse movement in foreign exchange rates and commodity prices**

**Market disruption due to changes in tax laws and regulations to widen the tax net.**

**Exorbitant tariff of electricity and gas**



# Question and Answer



Thank You