



Baluchistan Wheels Limited

BALUCHISTAN WHEELS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 45th Annual General Meeting (AGM) of the members of Baluchistan Wheels Limited will be held on **Saturday October 04 2025 at 11 A.M. at Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan** to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Extra-Ordinary General Meeting held on May 17, 2025.
2. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the year ended June 30, 2025 together with the Directors' and Auditors' Reports thereon and Chairman's Review Report.

In accordance with Section 233 of the Companies Act, 2017 and pursuant to S.R.O.389(I)/2023 dated March 21, 2023, the financial statements of the Company can be accessed through the weblink and QR enabled code.

3. To consider and approve payment of final cash dividend of **Rs.7 (70%)** per share for the year ended June 30, 2025 as recommended by the Board of Directors. This is in addition to the interim cash dividend of **Rs.6 (60%)** per share already paid.
4. To appoint Statutory Auditors of the Company for the year ending June 30, 2026 and to fix their remuneration.

OTHER BUSINESS

5. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

Muhammad Asad Saeed
Company Secretary

Karachi: September 12, 2025



Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail: bwheels@cyber.net.pk
Internet : <http://www.bwheels.com>



**Notes:**

- i) The Share Transfer Books of the Company shall remain closed from **September 26, 2025 to October 04, 2025** (both days inclusive).
- ii) Physical Transfers received by the Company at the close of business on **September 25, 2025** will be treated as being in time for the purpose of attending and voting at the meeting.
- iii) A member entitled to attend and vote at the AGM may appoint a proxy to attend, speak and vote on his/her/its behalf. A proxy must be a member of the Company.
- iv) Proxies in order to be effective must be received at the Head Office of the Company duly stamped and signed not less than 48 hours before the time of the meeting. Proxy Forms (in Urdu and English languages) may be downloaded from the Company's website: www.bwheels.com
- v) Members who have deposited their shares into the Central Depository Company of Pakistan Limited ("CDC") will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan (SECP).

A. For Attending the Meeting

- a) In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or original Passport at the time of attending the meeting.
- b) In case of a corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (if not provided earlier) at the time of meeting.

B. For Appointing Proxies

- a) In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form accordingly.
- b) The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c) Attested copies of the CNIC or the Passport of beneficial owners and the proxy shall be furnished with the proxy form.
- d) The proxy shall produce his original CNIC or original Passport.
- e) In case of a corporate entity, the Board of Directors' Resolution/Power of Attorney with



specimen signatures shall be furnished (if not provided earlier) along with proxy form to the Company.

- vi) Members are requested to immediately notify any change in their addresses to the Company's registrar and share transfer agent.
- vii) Individual members who have not yet submitted photocopy of their valid CNIC to the Company/Share Registrar, are once again requested to send their CNIC(Copy) at the earliest directly to Company's **Share Registrar, M/s CDC Share Registrar Services Limited**. Corporate entities are also requested to provide their NTN. Please also give Folio with the copy of CNIC/NTN detail.
- viii) (a) In accordance with the provisions of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations, 2017, every listed company is required to ensure that the cash dividends to its shareholders shall be paid through electronic mode only directly into their bank accounts designated by the entitled shareholders instead of issuing physical dividend warrants. Therefore, shareholders are requested to provide the details of their Bank mandate specifying: (i) Title of account, (ii) Account number (iii) IBAN number (iv) Bank name and (v) Branch name, code and address to the Company Share Registrar. Those shareholders who hold shares with participants / Central Depository Company of Pakistan (CDC) are advised to provide the same to their concerned participant / CDC.

(b) Please note that as per Section 243 (3) of the Companies Act, 2017, listed Companies are entitled to withhold payment of dividend, if necessary information is not provided by the shareholders

(c) For the convenience of shareholders, e-Dividend Mandate Form is available on Company's website www.bwheels.com

(d) Further, the information regarding gross dividend, tax /zakat deductions and net amount of dividend will be provided through the centralized cash dividend register, therefore, shareholders should register themselves to CDC's e-services portal.
- ix) The rate of deduction of income tax from dividend payments will be made as per section 150 of the Income Tax Ordinance ,2001 pursuant to the provision of the Finance Act,2025 effective July 01,2025.
- x) The shareholders who, by any reasons, could not claim their dividends are advised to contact our **Share Registrar, M/s CDC Share Registrar Services Limited** to collect /inquire about their unclaimed/unpaid dividends.
- xi) As per Section 72 of the Companies Act, 2017, listed companies are required to replace existing physical shares issued by them into book-entry form. Further, SECP vide its letter dated March 26, 2021 has advised to comply with Section 72 of the Act and encourage shareholders to convert their shares in book-entry form as soon as possible. This will



facilitate the shareholders in many ways, including safe custody and sale of shares any time they want.

- xii) The Financial Statements of the Company for the year ended June 30, 2025, alongwith the reports have been placed on the website of the Company www.bwheels.com which can also be downloaded from the QR enabled code.
- xiii) The shareholders who are interested in attending the Meeting through video-conferencing facility are requested to get themselves registered by sending their particulars at the designated e-mail address (bwlfm@cyber.net.pk) not less than 5 days before the time of the meeting along with complete information necessary to enable them to access such facility.

NOTE:

Transport will be provided to members from the Pakistan Stock Exchange Building, Karachi to attend the meeting. Departure from the Pakistan Stock Exchange Building will be at 9:30 A.M.