

September 15, 2025

Mr. Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF INTERMARKET SECURITIES LIMITED ("IMS")


Dear Sir,

With reference to your notice **PSX/Gen-1674 dated September 12, 2025** on the subject cited above (notice enclosed), we would like to inform you that there is no further price-sensitive information or development requiring disclosure to the Exchange.

The Company has already disseminated all material and price-sensitive information through its announcement dated **September 02, 2025**, which included the financial results along with other significant disclosures.

The Company reaffirms its commitment to ensuring timely, accurate, and transparent communication of all material information in compliance with the applicable regulatory requirements.

Yours sincerely,



Shahid Kamal
Company Secretary

Copy to 1) Head of Supervision Division -SECP
2) PUCAR-PSX

PSX/N-981

September 12, 2025

Reproduced hereunder letter No. PSX/Gen-1674 dated September 12, 2025 sent to **Intermarket Securities Limited ("IMS")** under Section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3, seeking clarification regarding unusual movement in price of its shares for information of all market participants.



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1674

September 12, 2025

The Company Secretary
Intermarket Securities Limited
5th Floor, Bahria Complex-IV,
Ext. Block, Chaudhry Khalique-uz-Zaman Road, Gizri,
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF INTERMARKET SECURITIES LIMITED ("IMS")

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of the PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- (i) Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- (ii) A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of IMS during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, IMS is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,



Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:

- 1. Head of Supervision Division – SECP
- 2. The Chief Regulatory Officer – PSX
- 3. PSX Website