



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ _____

Date: September 15, 2025

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

CHIEF LISTING OFFICER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi

Dear Concerns,

SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Please be informed that the Board of Directors of Pakistan Stock Exchange Limited (PSX), at its meeting held on September 15, 2025, at 11:30 a.m. at the Registered Office of PSX and through video-conferencing, has approved PSX's annual audited financial statements (unconsolidated and consolidated) for year ended June 30, 2025, and recommended the following:

- (i) CASH DIVIDEND
A final cash dividend at Rs. 1.70/- per share, i.e. 17%, for the financial year ended on June 30, 2025.
- (ii) BONUS SHARES
NIL
- (iii) RIGHT SHARES
NIL
- (iv) ANY OTHER ENTITLEMENTS/CORPORATE ACTION
NONE
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
NONE

The unconsolidated and consolidated financial results are respectively enclosed herewith as Annexure A & B. PSX's 78th Annual General Meeting (AGM) will be held on Tuesday, October 28, 2025 at 04:00 p.m. at PSX's registered office and through the video-conferencing facility. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2025. The share transfer books of the Exchange will be closed from October 22, 2025 to October 28, 2025 (both days inclusive).

PSX's Annual Report 2025 will be transmitted through PUCARS atleast twenty-one (21) days prior to the date of the AGM separately, within the specified time.

Yours truly,

DR. FAKHARA RIZWAN
Company Secretary

Encl.: As above

PAKISTAN STOCK EXCHANGE LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	30-Jun-25 ----- (Rupees in '000) -----	30-Jun-24 ----- (Rupees in '000) -----
Revenue			
Listing fee	23	764,313	762,306
Income from exchange operations	24	1,422,032	1,015,650
Mark-up / interest income	25	195,861	268,093
Rental income from investment property		79,230	70,571
		2,461,436	2,116,620
Operating cost			
Administrative expenses	26	(2,060,801)	(2,003,775)
Operating profit		400,635	112,845
Other income	27	119,809	53,222
Share of profit from associates	9.1 & 9.2	1,407,754	943,683
		1,527,563	996,905
Profit before income tax, minimum tax differential and final tax		1,928,198	1,109,750
Minimum tax differential		(2,047)	(58,546)
Final taxes		(227,969)	(5,123)
		(230,016)	(63,669)
Profit before income tax		1,698,182	1,046,081
Income tax			
- Current	28	(182,736)	(42,210)
- Deffered		5,462	23,932
		(177,274)	(18,278)
Net profit after taxation		1,520,908	1,027,803
Basic and diluted earnings per share	29	1.90	1.28

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.

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Chief Financial Officer


Handwritten signature: Sameer P. J. Khan
Chief Executive Officer

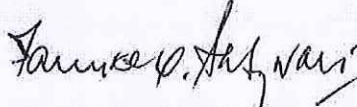
Handwritten signature
Chairperson


PAKISTAN STOCK EXCHANGE LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	30-Jun-25 ----- (Rupees in '000) -----	30-Jun-24
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	4,167,016	4,284,524
Intangible assets	7	1,043,912	1,127,027
Investment property	8	649,876	596,086
Long term investments	9	5,262,684	4,377,324
Long term deposits		41,832	41,832
Long term loans	10	13,151	17,940
		11,178,471	10,444,733
CURRENT ASSETS			
Trade debts	11	225,798	448,628
Loans and advances	12	63,914	68,867
Prepayments		29,937	27,824
Other receivables	13	101,118	95,915
Short term investments	14	2,398,745	2,224,310
Taxation – net		538,345	680,580
Cash and bank balances	15	464,595	198,220
		3,822,452	3,744,344
TOTAL ASSETS		15,000,923	14,189,077
EQUITY AND LIABILITIES			
Authorized capital	16	1,000,000,000	1,000,000,000
Share capital	16	8,014,766	8,014,766
Reserves		3,192,816	2,523,618
Revaluation surplus on property and equipment - net		871,330	900,796
		12,078,912	11,439,180
NON-CURRENT LIABILITIES			
Dara F. Dastoor scholarship fund		2,005	2,005
Long term deposits	18	548,086	469,981
Long term payable	19	-	-
Deferred tax liability	20	76,921	36,851
		627,012	508,837
CURRENT LIABILITIES			
Unclaimed dividend		2,871	1,429
Current portion of long term payable	19	160,598	157,601
Trade and other payables	21	2,131,530	2,082,030
		2,294,999	2,241,060
CONTINGENCIES AND COMMITMENTS			
	22		
TOTAL EQUITY AND LIABILITIES		15,000,923	14,189,077

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.


Chief Financial Officer


Chief Executive Officer


Chairperson



PAKISTAN STOCK EXCHANGE LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share Capital	Revenue Reserves	Capital Reserves		Total	Capital Reserves	Total
		Un-appropriated profit	Revaluation surplus on investments at FVOCI	Share of associates		Revaluation surplus on property and equipment	
(Rupees in '000)							
Balance as at July 01, 2023	8,014,766	1,494,486	28,900	(74,852)	1,448,534	932,862	10,396,162
Net profit for the year	-	1,027,803	-	-	1,027,803	-	1,027,803
Other comprehensive (loss) / income	-	(39,749)	66,746	(11,782)	15,215	-	15,215
Total comprehensive income for the year	-	988,054	66,746	(11,782)	1,043,018	-	1,043,018
Transfer from revaluation surplus on property and equipment incremental depreciation - net of tax	-	32,066	-	-	32,066	(32,066)	-
Balance as at June 30, 2024	8,014,766	2,514,606	95,646	(86,634)	2,523,618	900,796	11,439,180
Balance as at July 01, 2024	8,014,766	2,514,606	95,646	(86,634)	2,523,618	900,796	11,439,180
Net profit for the year	-	1,520,908	-	-	1,520,908	-	1,520,908
Other comprehensive (loss) / income	-	(176,775)	96,986	90	(79,699)	-	(79,699)
Total comprehensive income for the year	-	1,344,133	96,986	90	1,441,209	-	1,441,209
Dividend for the year ended 30 June 2024 @ Re. 1 per share	-	(801,477)	-	-	(801,477)	-	(801,477)
Transfer from revaluation surplus on property and equipment incremental depreciation - net of tax	-	29,466	-	-	29,466	(29,466)	-
Balance as at June 30, 2025	8,014,766	3,086,728	192,632	(86,544)	3,192,816	871,330	12,078,912

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairperson

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PAKISTAN STOCK EXCHANGE LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	30-Jun-25 ----- (Rupees in '000) -----	30-Jun-24 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax, minimum tax differential and final tax	1,928,198	1,109,750
Non-cash adjustments to reconcile income before tax to net cash flows		
Depreciation in tangible assets	155,731	170,199
Amortisation on intangible assets	164,565	150,031
Provision for gratuity	80,268	65,636
Mark-up / interest income	(195,861)	(268,093)
Foreign exchange gain	(3,037)	-
Allowance for ECL	25,300	15,460
Intangible write-off during the year	-	5,565
Liabilities written back	(91,506)	-
Gain on revaluation of investment property	(551)	-
Gain on disposal of fixed assets - net	(15,395)	(10,794)
Share of profit of associates	(1,407,754)	(943,683)
	(1,288,240)	(815,679)
	639,958	294,071
Working capital adjustments:		
Trade debts	197,530	(298,187)
Loans and advances	4,953	(10,772)
Prepayments	(2,113)	(4,525)
Other receivables	(9,512)	(6,201)
Trade and other payables	(76,240)	284,053
	114,618	(35,632)
Income tax paid	(220,200)	(156,347)
Gratuity paid	(82,327)	(52,694)
Mark-up / interest received	221,612	256,570
Long term deposit- net	78,105	21,887
Long term loans	4,789	2,557
Long term payable	-	(239,999)
	1,979	(168,026)
Net cash generated from operating activities	756,555	90,413
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(177,943)	(516,319)
Proceeds from sale of fixed assets	20,426	16,588
Dividend received	643,469	281,400
Proceeds from sale of investments	2,968,304	6,431,351
Investments purchased	(3,160,472)	(6,462,493)
Net cash generated from / (used in) investing activities	293,784	(249,473)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(783,964)	-
Net cash used in financing activities	(783,964)	-
Net increase / (decrease) in cash and cash equivalents	266,375	(159,060)
Cash and cash equivalents at the beginning of the year	198,220	357,280
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	464,595	198,220

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairperson

PAKISTAN STOCK EXCHANGE LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	30-Jun-25 ----- (Rupees in '000) -----	30-Jun-24
Revenue			
Listing fee	23	764,313	762,306
Income from exchange operations	24	1,422,032	1,015,650
Mark-up / interest income	25	195,861	268,093
Rental income from investment property		79,230	70,571
		<u>2,461,436</u>	<u>2,116,620</u>
Operating cost			
Administrative expenses	26	(2,060,986)	(2,003,969)
Operating profit		<u>400,450</u>	<u>112,651</u>
Other income	27	119,809	53,222
Share of profit from associates & Subsidiary	9.1 & 9.2	1,407,754	943,683
		<u>1,527,563</u>	<u>996,905</u>
Profit before income tax, minimum tax differential and final tax		<u>1,928,013</u>	<u>1,109,556</u>
Minimum tax differential		(2,047)	(58,546)
Final taxes		(227,969)	(5,123)
		<u>(230,016)</u>	<u>(63,669)</u>
Profit before income tax		<u>1,697,997</u>	<u>1,045,887</u>
Income tax			
- Current	28	(182,736)	(42,210)
- Deferred		5,462	23,932
		<u>(177,274)</u>	<u>(18,278)</u>
Net profit after taxation		<u><u>1,520,723</u></u>	<u><u>1,027,609</u></u>
Attributable to:			
Equity holders of the Holding Company		<u>1,520,723</u>	<u>1,027,609</u>
Basic and diluted earnings per share	29	<u>1.90</u>	<u>1.28</u>

The annexed notes from 1 to 36 form an integral part of these consolidated financial statements.

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Chief Financial Officer

Chief Executive Officer

Chairperson

PAKISTAN STOCK EXCHANGE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	30-Jun-25	30-Jun-24
		----- (Rupees in '000)-----	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	4,167,016	4,284,524
Intangible assets	7	1,043,912	1,127,027
Investment property	8	649,876	596,086
Long term investments	9	5,262,683	4,377,323
Long term deposits		41,832	41,832
Long term loans	10	13,151	17,940
		11,178,470	10,444,732
CURRENT ASSETS			
Trade debts	11	225,798	448,628
Loans and advances	12	63,914	68,867
Prepayments		29,937	27,824
Other receivables	13	100,717	95,699
Short term investments	14	2,398,745	2,224,310
Taxation – net		538,345	680,580
Cash and bank balances	15	464,596	198,221
		3,822,052	3,744,129
TOTAL ASSETS		15,000,522	14,188,861
EQUITY AND LIABILITIES			
Authorized capital	16	1,000,000,000	1,000,000,000
Share capital	16	8,014,766	8,014,766
Reserves		3,192,237	2,523,224
Revaluation surplus on property and equipment - net		871,330	900,796
		12,078,333	11,438,786
NON-CURRENT LIABILITIES			
Dara F. Dastoor scholarship fund		2,005	2,005
Long term deposits	18	548,086	469,981
Long term payable	19	-	-
Deferred tax liability	20	76,921	36,851
		627,012	508,837
CURRENT LIABILITIES			
Unclaimed dividend		2,871	1,429
Current portion of long term payable	19	160,598	157,601
Trade and other payables	21	2,131,708	2,082,208
		2,295,177	2,241,238
CONTINGENCIES AND COMMITMENTS			
	22		
TOTAL EQUITY AND LIABILITIES		15,000,522	14,188,861

The annexed notes from 1 to 36 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairperson

PAKISTAN STOCK EXCHANGE LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2023

	Share Capital	Revenue Reserves Un-appropriated profit	Capital Reserves Revaluation surplus on investments at FVOCI	Share of associates	Total	Capital Reserves Revaluation surplus on property and equipment	Total
(Rupees in '000)							
Balance as at July 01, 2023	8,014,766	1,494,286	28,900	(74,852)	1,448,334	932,862	10,395,962
Net profit for the year	-	1,027,609	-	-	1,027,609	-	1,027,609
Other comprehensive (loss) / income	-	(39,749)	66,746	(11,782)	15,215	-	15,215
Total comprehensive income for the year	-	987,860	66,746	(11,782)	1,042,824	-	1,042,824
Transfer from revaluation surplus on property and equipment incremental depreciation - net of tax	-	32,066	-	-	32,066	(32,066)	-
Balance as at June 30, 2024	8,014,766	2,514,212	95,646	(86,634)	2,523,224	900,796	11,438,786
Balance as at July 01, 2024	8,014,766	2,514,212	95,646	(86,634)	2,523,224	900,796	11,438,786
Net profit for the year	-	1,520,723	-	-	1,520,723	-	1,520,723
Other comprehensive (loss) / income	-	(176,775)	96,986	90	(79,699)	-	(79,699)
Total comprehensive income for the year	-	1,343,948	96,986	90	1,441,024	-	1,441,024
Dividend for the year ended 30 June 2024 @ Re. 1 per share	-	(801,477)	-	-	(801,477)	-	(801,477)
Transfer from revaluation surplus on property and equipment incremental depreciation - net of tax	-	29,466	-	-	29,466	(29,466)	-
Balance as at June 30, 2025	8,014,766	3,086,149	192,632	(86,544)	3,192,237	871,330	12,078,333

The annexed notes from 1 to 36 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairperson

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PAKISTAN STOCK EXCHANGE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	30-Jun-25 ----- (Rupees in '000) -----	30-Jun-24 -----
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax, minimum tax differential and final tax	1,928,013	1,109,556
Non-cash adjustments to reconcile income before tax to net cash flows		
Depreciation in tangible assets	155,731	170,199
Amortisation on intangible assets	164,565	150,031
Provision for gratuity	80,268	65,636
Mark-up / interest income	(195,861)	(268,093)
Foreign exchange gain	(3,037)	-
Allowance for ECL	25,300	15,460
Intangible write-off during the year	-	5,565
Liabilities written back	(91,506)	-
Gain on revaluation of investment property	(551)	-
Gain on disposal of fixed assets - net	(15,395)	(10,794)
Share of profit of associates	(1,407,754)	(943,683)
	<u>(1,288,240)</u>	<u>(815,679)</u>
	639,773	293,877
Working capital adjustments:		
Trade debts	197,530	(298,187)
Loans and advances	4,953	(10,772)
Prepayments	(2,113)	(4,525)
Other receivables	(9,327)	(5,985)
Trade and other payables	(76,240)	284,031
	<u>114,803</u>	<u>(35,438)</u>
Income tax paid	(220,200)	(156,347)
Gratuity paid	(82,327)	(52,694)
Mark-up / interest received	221,612	256,570
Long term deposit- net	78,105	21,887
Long term loans	4,789	2,557
Long term payable	-	(239,999)
	<u>1,979</u>	<u>(168,026)</u>
Net cash generated from operating activities	756,555	90,413
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(177,943)	(516,319)
Proceeds from sale of fixed assets	20,426	16,588
Dividend received	643,469	281,400
Proceeds from sale of investments	2,968,304	6,431,351
Investments purchased	(3,160,472)	(6,462,493)
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CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(783,964)	-
Net cash used in financing activities	(783,964)	-
Net increase / (decrease) in cash and cash equivalents	266,375	(159,060)
Cash and cash equivalents at the beginning of the year	198,221	357,281
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	464,596	198,221

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Chief Financial Officer

Amir Khan
Chief Executive Officer

ML
Chairperson