



# J.K. Spinning Mills Limited

Ref: JKSM/T-066/2025

PUCARS/LCS

Dated: 17-09-2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Results for The Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 17, 2025 at 11:00 am at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

- |  |   |
|--|---|
| i. Dividend                                  | : A Final Cash Dividend @ Rs. 2/- per share i.e. 20% to ordinary shareholders except Directors, CEO, their Spouses and close relatives for the year ended June 30, 2025 |
| ii. Bonus Shares                             | : Nil   |
| iii. Right Issue                             | : Nil   |
| iv. Any Other Entitlement / Corporate Action | : Nil   |
| v. Any Other Price-Sensitive Information     | : Nil   |

#### Financial Results:

The (audited) Annual Financial statements of the Company for the year ended June 30, 2025 are attached:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The Annual General Meeting of the Company will be held on October 24, 2025 at 11:30 am at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad.

The Share Transfer Books of the Company will be closed from October 17, 2025 to October 24, 2025 (both days inclusive). Transfer received at the share registrar office M/s Corptec Associates (Pvt.) Ltd., 503- E, Johar Town, Lahore at the close of business hours on October 16, 2025 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For J.K. Spinning Mills Limited

Ghulam Muhammad  
Company Secretary



Copy to: Executive Director/ HOD

Offsite-II Department, Supervision Department,  
Securities & Exchange Commission of Pakistan,  
63, N.I.C, Building, Jinnah Avenue, Blue Area,  
Islamabad

**J.K. SPINNING MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b> <b>(RUPEES IN THOUSAND)</b>	<b>2024</b> <b>(RUPEES IN THOUSAND)</b>
REVENUE	42,837,847	41,816,395
COST OF SALES	(38,189,290)	(36,174,349)
GROSS PROFIT	<u>4,648,557</u>	<u>5,642,046</u>
DISTRIBUTION COST	(1,413,195)	(1,316,123)
ADMINISTRATIVE EXPENSES	(602,332)	(583,482)
OTHER EXPENSES	(270,647)	(118,464)
	<u>(2,286,174)</u>	<u>(2,018,069)</u>
	<u>2,362,383</u>	<u>3,623,977</u>
OTHER INCOME	592,652	424,702
PROFIT FROM OPERATIONS	<u>2,955,035</u>	<u>4,048,679</u>
FINANCE COST	(1,799,907)	(2,407,236)
PROFIT BEFORE LEVY AND TAXATION	<u>1,155,128</u>	<u>1,641,443</u>
LEVY	(369,988)	(634,932)
PROFIT BEFORE TAXATION	<u>785,140</u>	<u>1,006,511</u>
TAXATION	(271,279)	-
PROFIT AFTER TAXATION	<u>513,861</u>	<u>1,006,511</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>5.02</u>	<u>9.84</u>

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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CHIEF FINANCIAL OFFICER





**J.K. SPINNING MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)		2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON-CURRENT ASSETS</b>		
Authorized share capital			Property, plant and equipment	11,741,237	11,290,876
200 000 000 (2024: 200 000 000) ordinary shares of Rupees 10 each	2,000,000	2,000,000	Right-of-use asset	47,282	59,102
			Long term investment	-	-
Issued, subscribed and paid up share capital	1,023,175	1,023,175	Long term deposits	209,391	1,081
				11,997,910	11,351,059
<b>Reserves</b>					
<b>Capital reserves</b>					
Merger reserve	289,636	289,636			
Premium on issue of right shares	60,904	60,904			
Surplus on revaluation of freehold land	631,792	597,419			
	982,332	947,959			
Revenue reserve - unappropriated profit	12,037,708	11,523,847			
<b>Total reserves</b>	13,020,040	12,471,806			
<b>TOTAL EQUITY</b>	14,043,215	13,494,981			
<b>LIABILITIES</b>					
<b>NON-CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Long term financing	3,143,263	2,741,448	Stores, spare parts and loose tools	359,154	324,899
Lease liabilities	23,060	37,677	Stock-in-trade	11,107,260	10,674,019
Deferred income - Government grant	154,569	252,209	Trade debts	5,287,163	4,293,691
	3,320,892	3,031,334	Advances	169,315	103,179
			Short term deposits and prepayment	36,191	53,659
			Other receivables	79,193	184,088
			Sales tax refundable	1,763,176	2,940,152
			Short term investments	649,302	21,609
			Cash and bank balances	472,879	618,656
				19,923,633	19,213,952
			Non-current assets classified as held for sale	87,233	-
				20,010,866	19,213,952
<b>CURRENT LIABILITIES</b>					
Trade and other payables	3,771,774	2,887,196			
Accrued mark-up	189,512	355,641			
Short term borrowings	9,803,222	9,763,274			
Current portion of non-current liabilities	857,704	919,687			
Taxation and levy - net	21,708	112,149			
Unclaimed dividend	749	749			
	14,644,669	14,038,696			
<b>TOTAL LIABILITIES</b>	17,965,561	17,070,030			
<b>CONTINGENCIES AND COMMITMENTS</b>					
<b>TOTAL EQUITY AND LIABILITIES</b>	32,008,776	30,565,011	<b>TOTAL ASSETS</b>	32,008,776	30,565,011

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**J.K. SPINNING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

SHARE CAPITAL	RESERVES						TOTAL EQUITY
	CAPITAL RESERVES				REVENUE RESERVE	TOTAL	
	Merger reserve	Premium on issue of right shares	Surplus on revaluation of freehold land	Sub total	Unappropriated profit		
------(RUPEES IN THOUSAND)-----							
1,023,175	289,636	60,904	597,419	947,959	10,517,336	11,465,295	12,488,470
-	-	-	-	-	1,006,511	1,006,511	1,006,511
-	-	-	-	-	-	-	-
-	-	-	-	-	1,006,511	1,006,511	1,006,511
1,023,175	289,636	60,904	597,419	947,959	11,523,847	12,471,806	13,494,981
-	-	-	-	-	513,861	513,861	513,861
-	-	-	34,373	34,373	-	34,373	34,373
-	-	-	34,373	34,373	513,861	548,234	548,234
1,023,175	289,636	60,904	631,792	982,332	12,037,708	13,020,040	14,043,215

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DIRECTOR



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CHIEF FINANCIAL OFFICER

**J.K. SPINNING MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	4,684,226	2,444,915
Finance cost paid	(1,945,175)	(2,443,506)
Mark-up paid against lease liabilities	(7,099)	(10,137)
Income tax and levy paid	(731,708)	(428,695)
Net (increase) / decrease in long term deposits	(208,310)	23,200
Workers' profit participation fund paid	(91,299)	(111,524)
<b>Net cash generated from / (used in) operating activities</b>	<b>1,700,635</b>	<b>(525,747)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant and equipment	(1,666,040)	(769,716)
Proceeds from sale of property, plant and equipment	77,874	58,820
Investments made	(616,235)	-
Profit received on saving accounts and term deposit receipts	63,262	35,720
Proceeds from sale of investments	23,838	17,846
<b>Net cash used in investing activities</b>	<b>(2,117,301)</b>	<b>(657,330)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long term financing	1,156,298	350,631
Repayment of long term financing	(917,377)	(810,258)
Repayment of lease liabilities	(11,707)	(9,185)
Short term borrowings - net	39,948	1,902,553
Dividend paid	-	(34)
<b>Net cash from financing activities</b>	<b>267,162</b>	<b>1,433,707</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(149,504)</b>	<b>250,630</b>
<b>Net foreign exchange difference on translation of bank balances</b>	<b>3,727</b>	<b>(4,210)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>618,656</b>	<b>372,236</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>472,879</b>	<b>618,656</b>

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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