

SAUDI PAK CONSULTANCY COMPANY LIMITED (Formerly Saudi Pak Leasing Company Limited)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024
ASSETS			
Current assets			
Cash and bank balances	5	69,741,228	108,824,297
Short term loans	6	75,800,300	75,800,300
Short term investments	7	55,755,998	39,175,000
Trade deposits and short term prepayments		1,161,620	1,500,736
Other receivables	8	-	-
Taxation-net		7,221,272	7,352,333
Current maturity of non-current assets	9	364,730,117	384,889,439
		574,410,535	617,542,105
Non-current assets			
Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	35,206,075	36,624,691
Property, plant and equipment	13	76,415,693	80,444,629
		111,621,768	117,069,320
Total assets		686,032,303	734,611,425
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	14	137,500,000	137,500,000
Certificates of investment		43,000,000	43,000,000
Accrued mark-up	15	488,050,111	526,016,420
Accrued expenses and other payables	16	6,087,189	5,973,152
Current maturity of non-current liabilities	17	399,820,910	458,445,648
Income tax payable		9,088,878	21,751,574
Unclaimed dividend		1,661,291	1,661,291
		1,085,208,379	1,194,348,085
Non-current liabilities			
Certificates of investment	18	-	-
Long term finances	19	-	-
Security deposits against finance leases	20	-	-
		-	-
Total liabilities		1,085,208,379	1,194,348,085
NET ASSETS		(399,176,076)	(459,736,663)
SHARE CAPITAL AND RESERVES			
Authorized share capital		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital	21	979,813,500	979,813,500
Capital reserves			
<i>Statutory reserves</i>			
Surplus on revaluation of property, plant and equipment - net of	22	179,549,025	179,549,025
Accumulated actuarial loss on defined benefit plan-net of tax		40,741,501	42,870,365
Unrealised gain on re-measurement of investment - FVTOCI		(999,666)	(999,666)
		24,878,077	8,477,962
		244,168,937	229,897,686
<i>Revenue reserves</i>			
Accumulated losses		(1,623,158,513)	(1,669,447,849)
Total shareholders' equity		(399,176,076)	(459,736,663)
Contingencies and commitments	23	-	-

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director



Chief Financial Officer

SAUDI PAK CONSULTANCY COMPANY LIMITED (Formerly Saudi Pak Leasing Company Limited)
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		----- (Rupees) -----	
Revenue:			
Revenue from contracts with customers	24	102,040,887	154,002,805
		-	-
		102,040,887	154,002,805
Administrative and operating expenses	25	(62,097,178)	(43,046,064)
Bad and doubtful debts	37	(885,520)	(16,609,559)
		39,058,189	94,347,182
Reversal of provision for non-performing exposures	26	25,059,605	49,462,417
Operating Profit		64,117,794	143,809,599
Other operating income	27	18,948,152	32,522,390
Finance costs	28	(29,018,343)	(47,402,879)
Profit/(loss) before income tax, minimum tax differential and final tax		54,047,603	128,929,110
Final taxes - levy		(744,110)	(1,247,810)
Minimum tax - levy		(8,344,768)	(20,503,764)
		(9,088,878)	(21,751,574)
Profit/(loss) before income tax		44,958,725	107,177,536
Income Tax Expense	29	(798,253)	-
Profit/(loss) after income tax		44,160,472	107,177,536
Earnings / (loss) per share:			
- Basic	30	0.98	2.37
- Diluted		0.45	1.09

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Chief Executive Officer


Director


Chief Financial Officer

SAUDI PAK CONSULTANCY COMPANY LIMITED (Formerly Saudi Pak Leasing Company Limited)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	<i>Note</i>	2025	2024
		----- (Rupees) -----	
Profit/(loss) before income tax		44,160,472	107,177,536
Other comprehensive income			
Unrealised gain on re-measurement of investment at fair value through other comprehensive income	7	7,951,574	(2,465,064)
Total comprehensive income/ (loss) for the year		52,112,046	104,712,472

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Chief Executive Officer



Director



Chief Financial Officer

SAUDI PAK CONSULTANCY COMPANY LIMITED (Formerly Saudi Pak Leasing Company Limited)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital		Capital reserves				Revenue reserve	Total Equity
	Ordinary shares	Non-redeemable preference shares	Statutory reserves	Surplus on revaluation of property, plant and equipment - net	Accumulated actuarial gain / loss on defined benefit plan- net of tax	Unrealised gain on re-measurement of investment	Accumulated losses	Total
	----- Rupees -----							
As at July 1, 2024	451,605,000	528,208,500	179,549,025	44,999,229	(999,666)	32,854,773	(1,804,651,714)	(568,434,853)
<i>Total comprehensive loss for the year ended June 30, 2024</i>							(10,585,000)	(10,585,000)
- Profit after taxation	-	-	-	-	-	-	107,177,536	107,177,536
- Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	107,177,536	107,177,536
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	(2,128,864)	-	-	1,902,508	(226,356)
Transfer to statutory reserves	-	-	-	-	-	(36,708,821)	36,708,821	-
						12,332,010	-	12,332,010
Balance as at June 30, 2024	451,605,000	528,208,500	179,549,025	42,870,365	(999,666)	8,477,962	(1,669,447,849)	(459,736,663)
<i>Total comprehensive income for the year ended June 30, 2025</i>								
- Profit after taxation	-	-	-	-	-	-	44,160,472	44,160,472
- Other comprehensive income	-	-	-	-	-	7,951,574	-	7,951,574
	-	-	-	-	-	7,951,574	44,160,472	52,112,046
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	(2,128,864)	-	-	2,128,864	-
Transfer from surplus on revaluation of Investment	-	-	-	-	-	-	-	-
	-	-	-	-	-	8,448,541	-	8,448,541
Preference dividend for the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2025	451,605,000	528,208,500	179,549,025	40,741,501	(999,666)	24,878,077	(1,623,158,513)	(399,176,076)

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

SAUDI PAK CONSULTANCY COMPANY LIMITED (Formerly Saudi Pak Leasing Company Limited)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from operations	31	(17,145,768)	22,576,088
Finance costs paid		(66,146)	(45,007)
Taxes paid		(22,549,827)	(24,248,803)
Finance lease rentals received		47,753,706	129,577,499
		25,137,733	105,283,689
Net cash used in operating activities		7,991,965	127,859,777
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(742,635)	(5,315,000)
Short term investments - net (including interest)		(16,580,998)	10,761,112
Proceeds from disposal of property, plant and equipment		131,320	57,400.00
Short term loans - net		-	66,150,000
Dividend received		4,960,734	8,318,731
Net cash generated from investing activities		(12,231,579)	79,972,243
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		(5,703,696)	(80,956,671)
Repayment of Term Finance Certificates		(29,120,759)	(1,627,478)
Repayment of certificates of investment		(19,000)	(44,000,000)
Net cash used in financing activities		(34,843,455)	(126,584,149)
Net decrease in cash and cash equivalents during the year		(39,083,069)	81,247,871
Cash and cash equivalents at beginning of the year		108,824,297	27,576,426
Cash and cash equivalents at end of the year	5	69,741,228	108,824,297

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Chief Executive Officer



Director



Chief Financial Officer