

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



FORM - 3

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000, Pakistan

September 18, 2025

**TCS**

**Subject: Financial Results For The Year Ended Jun 30, 2025**

Dear Sir,

This is to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Thursday, September 18, 2025 at 11:15 a.m. through online Video Conference, has recommended the following:

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL

Financial Statements of the Company for the year ended Jun 30, 2025 have been considered by the Board of Directors as recommended by the Audited Committee and the same have been approved. Financial result(s) are attached herewith as follows:

- Annexure 1. Statements of Financial Position
- Annexure 2. Statements of Profit or Loss
- Annexure 3. Statements of Change in Equity
- Annexure 4. Statements of Cash Flows

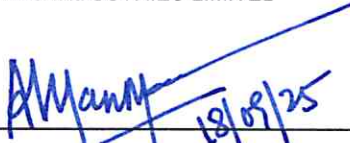
The Annual General Meeting of the Company will be held on 14<sup>th</sup> October, 2025 (Tuesday) at 11:30 a.m. at ICC House, 2-Chamba House Lane, Golf Road, GOR-1, Lahore.

The Share Transfer Books of the Company will remain closed from 06<sup>th</sup> October 2025 to 14<sup>th</sup> October 2025 (both days inclusive). No transfer will be accepted for registration during this period. Transfers in good order received at the office of the company's Share Registrar namely M/s Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on 03<sup>rd</sup> October, 2025 will be treated in time.

The Annual Report of the Company for year ended Jun 30, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website [www.emco.com.pk](http://www.emco.com.pk)

Yours faithfully,

For EMCO INDUSTRIES LIMITED

  
18/09/25  
**AHSAN SUHAIL MANNAN**  
Director / Company Secretary



  
**RIAZ AHMAD**  
Chief Financial Officer

**CC:**

Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad.



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**FACTORY:** 19-Km, Lahore - Shiekhpura Road, Lahore. PABX: (042) 3716 8922-28, FAX: (042) 3716 8932  
E-MAIL: [insulator@emco.com.pk](mailto:insulator@emco.com.pk)

# EMCO INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital 120,000,000 (2024: 120,000,000) ordinary shares of Rs. 10 each		1,200,000,000	1,200,000,000
Issued, subscribed and paid up capital 35,000,000 (2024: 35,000,000) ordinary shares of Rs. 10 each	5	350,000,000	350,000,000
Reserves	6	1,101,473,324	1,022,310,340
Sponsors' loan	7	115,708,828	115,708,828
Surplus on revaluation of property, plant and equipment	8	1,744,162,885	1,458,112,397
		3,311,345,037	2,946,131,565
<b>Non Current Liabilities</b>			
Long term financing	9	464,340,306	550,558,968
Lease liabilities	10	-	2,850,000
Post employment benefits	11	189,175,068	163,701,914
Deferred tax liability	12	252,935,381	277,958,286
Long term security deposits		4,567,584	4,567,584
		911,018,339	999,636,752
<b>Current Liabilities</b>			
Trade and other payables	13	442,914,232	514,373,092
Unclaimed dividends		768,578	768,578
Accrued finance cost	14	55,041,582	90,446,234
Short term borrowings	15	1,196,499,836	1,054,965,902
Current portion of non-current liabilities	16	176,088,051	162,669,833
		1,871,312,279	1,823,223,639
<b>Contingencies and Commitments</b>			
	17	-	-
<b>Total Equity and Liabilities</b>		<b>6,093,675,655</b>	<b>5,768,991,956</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	18	3,192,525,667	2,897,920,987
Investment properties	19	113,385,532	91,138,800
Intangible assets	20	3,467,504	3,746,254
Long term prepayments	21	57,562,935	58,156,456
Long term loans	22	877,482	1,135,282
Long term deposits		5,096,916	4,091,616
		3,372,916,036	3,056,189,395
<b>Current Assets</b>			
Stores, spares and loose tools	23	91,903,355	106,992,488
Stock in trade	24	1,656,546,020	1,175,579,958
Trade receivables	25	562,234,255	1,242,405,524
Advances, deposits, prepayments and other receivables	26	150,786,010	92,631,271
Income tax refundable from the Government		215,298,095	85,113,389
Cash and bank balances	27	43,991,884	10,079,931
		2,720,759,619	2,712,802,561
<b>Total Assets</b>		<b>6,093,675,655</b>	<b>5,768,991,956</b>

The annexed notes from 1 to 48 form an integral part of these financial statements.  
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CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**EMCO INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Revenue	28	3,607,041,808	4,192,404,621
Cost of revenue	29	(2,986,556,249)	(3,068,698,361)
<b>Gross Profit</b>		<b>620,485,559</b>	<b>1,123,706,260</b>
Administrative expenses	30	(169,436,293)	(155,550,921)
Selling and distribution expenses	31	(99,570,145)	(114,566,919)
<b>Operating Profit</b>		<b>351,479,121</b>	<b>853,588,420</b>
Other operating expenses	32	(26,787,316)	(129,329,895)
Other income	33	42,890,486	25,891,823
Finance cost	34	(325,492,747)	(392,711,005)
<b>Profit before levy and taxation</b>		<b>42,089,544</b>	<b>357,439,343</b>
Levy / final taxation	35	(43,378,796)	(1,491,826)
<b>(Loss) / Profit before income tax</b>		<b>(1,289,252)</b>	<b>355,947,517</b>
Charge for taxation	35		
Current tax- For the year		(1,709,227)	(128,559,178)
Prior year		13,936,202	(1,148,496)
Deferred tax		44,802,651	(7,242,022)
		57,029,626	(136,949,696)
<b>Net Profit for the Year</b>		<b>55,740,374</b>	<b>218,997,821</b>
<b>Earnings per Share - Basic and Diluted</b>	36	<b>1.59</b>	<b>6.26</b>

The annexed notes from 1 to 48 form an integral part of these financial statements.  
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CHIEF EXECUTIVE OFFICER

  
 DIRECTOR  
  
  
 CHIEF FINANCIAL OFFICER



**EMCO INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Particulars	Issued, Subscribed and Paid up Capital	Reserves				Sponsors' Loan	Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital	Revenue		Total Reserves			
		Share Premium Reserve	General Reserve	Unappropriated Profit				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	350,000,000	39,898,526	90,000,000	674,385,954	804,284,480	115,708,828	1,515,280,108	2,785,273,416
Net profit for the year	-	-	-	218,997,821	218,997,821	-	-	218,997,821
Other comprehensive loss for the year	-	-	-	(9,594,004)	(9,594,004)	-	-	(9,594,004)
Total comprehensive income for the year	-	-	-	209,403,817	209,403,817	-	-	209,403,817
Incremental depreciation for the year on surplus on revaluation of property, plant and equipment - net	-	-	-	26,122,043	26,122,043	-	(26,122,043)	-
Payment of final dividend for the year ended June 30, 2023	-	-	-	(17,500,000)	(17,500,000)	-	-	(17,500,000)
Effect of change in effective tax rate	-	-	-	-	-	-	(31,045,668)	(31,045,668)
Balance as at June 30, 2024	350,000,000	39,898,526	90,000,000	892,411,814	1,022,310,340	115,708,828	1,458,112,397	2,946,131,565
Net profit for the year	-	-	-	55,740,374	55,740,374	-	-	55,740,374
Other comprehensive income for the year	-	-	-	(1,510,064)	(1,510,064)	-	310,983,162	309,473,098
Total comprehensive income for the year	-	-	-	54,230,310	54,230,310	-	310,983,162	365,213,472
Incremental depreciation for the year on surplus on revaluation of property, plant and equipment - net	-	-	-	24,932,674	24,932,674	-	(24,932,674)	-
Balance as at June 30, 2025	350,000,000	39,898,526	90,000,000	971,574,798	1,101,473,324	115,708,828	1,744,162,885	3,311,345,037

The annexed notes from 1 to 48 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

*[Signature]*  
DIRECTOR



*[Signature]*  
CHIEF FINANCIAL OFFICER

**EMCO INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Generated from Operations</b>	37	692,220,894	660,164,966
Changes in:			
Long term prepayments	21	854,122	(35,996,438)
Long term deposits		(1,005,300)	(1,832,116)
		(151,178)	(37,828,554)
Finance cost paid		(359,883,505)	(388,399,772)
Gratuity paid	11.2	(19,420,754)	(8,929,971)
Payments against discontinued provident fund		-	(131,911)
Workers' profit participation fund paid	13.3	(28,611,610)	(28,580,375)
Workers' welfare fund paid	13.4	(9,123,408)	(25,984,786)
Income tax paid / withheld		(188,089,435)	(89,874,323)
Income tax refund		26,752,908	-
		(578,375,804)	(541,901,138)
<b>Net Cash Generated from Operating Activities</b>		113,693,912	80,435,274
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	18	(156,434,322)	(120,895,156)
Capital work in progress	18.11	-	(151,899,566)
Purchase of intangibles assets	20.2	-	(3,178,830)
Recoveries of long term loans - net	21.2	334,660	539,525
Rental income	33	12,328,872	11,105,645
<b>Net Cash Used in Investing Activities</b>		(143,770,790)	(264,328,382)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long term financing	9	(170,947,935)	(84,321,914)
Receipts from long term financing	9	97,697,596	78,341,386
Repayment of lease liabilities	10	(4,294,764)	(4,652,660)
Dividend paid		-	(17,256,337)
Short term borrowings obtained - net	15	141,533,934	203,465,313
<b>Net Cash Generated from Financing Activities</b>	38	63,988,831	175,575,788
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		33,911,953	(8,317,320)
Cash and cash equivalents at the beginning of the year		10,079,931	18,397,251
<b>Cash and Cash Equivalents at the End of the Year</b>	27	43,991,884	10,079,931

The annexed notes from 1 to 48 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER