

Date: September 18, 2025**The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Disclosure of Interest by a Director, CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.4 of PSX Regulations

Dear Sir

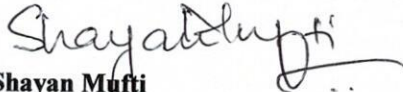
We have to inform you that the following transactions have been executed by the Director of TPL REIT Management Company Limited (TPL RMC). TPL RMC manages TPL REIT Fund-I (the Fund), and the details of the unit transactions are as follows:

Sr. No.	Name of Person	Details of Transactions						Cumulative Shareholding	
		Date	Nature	No. of shares	Rate (Rs.)	Form of Share Certificates	Market	No. of Shares	Percentage
1	Muhammad Ali Jameel	11-09-2025	Sell*	6,451,613	7.75	CDS	NDM	26,301,613	1.433
2	Muhammad Ali Jameel	11-09-2025	Buy*	6,451,613	7.91	CDS	NDM		

*This is clarified that the units have been sold in order to raise financing and the same shares are purchased with a settlement date of October 16, 2025.

We confirm that the said transactions will be presented in the subsequent Board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.4 of PSX Regulations and confirm the same to the Exchange.

Yours truly


Shayan Mufi
Company Secretary