



BESTWAY CEMENT LIMITED

BCL/PXS/BOD
September 19, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

DECISION OF EMERGENT BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Friday, September 19, 2025 at 4:30 p.m. at registered office Islamabad has decided the following:

1. To incorporate a wholly owned subsidiary as a private limited company to undertake business / investments in the automobile sector in Pakistan.
2. To this end, to invest, subject to approval by the Company's shareholders under Section 199 of the Companies Act, 2017 (read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017), equity of up to PKR 4 billion in the said subsidiary and to extend to it a shareholder loan of up to PKR 6 billion in aggregate.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

H. Niazi

Hassan Niazi
Company Secretary