



The Hub Power Company Ltd.

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Karachi Pakistan F +92 21 3587 0397

PSX-8303

September 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Newspaper Advertisement of the Annual General Meeting Notice of The Hub Power Company Limited.

Dear Sir,

Reference is made to the Notice of The Annual General Meeting ("Notice") of The Hub Power Company Limited.

In this connection, please find enclosed copies of the Notice published in two newspapers, namely "Business Recorder" (English) and "Nawa-i-Waqt" (Urdu) dated September 20, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary



Cc: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

NOTICE OF THE 34TH ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting of the Company will be held on **Wednesday, October 15, 2025 at 10:00 am** at Marriott Hotel, Abdullah Haroon Road, Karachi - to transact the following business:

Members are encouraged to attend the AGM through a video conference facility managed by the Company (please see the notes section for details).

A. ORDINARY BUSINESS:

- To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended June 30, 2025, together with the Directors' and Auditor's Reports thereon, along with the Shariah Reports and the Chairman's Review Report.
As required under section 223(6) of the Companies Act, 2017 (the "Act"), Financial Statements of the Company have been uploaded on the website of the Company which can be downloaded from the following link and/or QR enabled code,
<https://hubpower.com/investors/>
- To declare and approve, as recommended by the Directors, the payment of final cash dividend at the rate of PKR 10 per share i.e. 100% for the year ended June 30, 2025. This is in addition to interim cash dividend of PKR 5 per share i.e. 50%.
- To appoint Auditors for the year ending June 30, 2026 and fix their remuneration. The Members are hereby notified that the Board Audit Committee and the Board of Directors have recommended the name of retiring Auditors M/s. A.F. Ferguson & Co. for re-appointment as Auditors of the Company.

**B. SPECIAL BUSINESS:**

Investment in Mega Motor Company (Private) Limited ("MMCPL") by the Company in relation to the New Energy Vehicle (NEV) manufacturing and assembling plant to be set up by MMCPL in Ghoro, Sindh

1. Execution of Sponsor Support Agreement

"RESOLVED THAT the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby the Company be and is hereby authorized to execute a Sponsor Support Agreement for MMCPL (or such other sponsor / finance document as may be required by lenders / financiers) including such amendments, restatements or variations (by whatsoever name called) (the "Sponsor Support Agreement") which may be required from time to time, and all investments contemplated thereon be and are hereby approved.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and execute the Sponsor Support Agreement and to do all acts, deeds and things that may be necessary or required in connection therewith and to execute all necessary documentation related, incidental or ancillary thereto, and filings, registrations and / or recording of the same with applicable authorities, including any amendments, restatements, novations, supplementals, or addenda, by whatsoever name called, as may be deemed appropriate and agreed with parties, including inter alia MMCPL, its sponsors, shareholders and lenders / financiers, from time to time."

2. Provision of Sponsor Support Corporate Guarantee

"RESOLVED THAT, the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby, the Company is authorized to arrange and provide one or more sponsor support corporate guarantees to and for the benefit of the lenders / financiers of MMCPL and / or the Security Agent of the lenders / financiers of MMCPL and / or such persons as may be required by the lenders / financiers of MMCPL and / or MMCPL, up to an amount not exceeding USD \$5 million (or PKR equivalent), to guarantee funding of (a) cost overruns, (b) any debt servicing shortfall under the long term financing documents of MMCPL, (c) any working capital shortfalls under the short term / working capital financing documents of MMCPL and/or (d) such other related obligations as may be reasonably required by the lenders / financiers for the continued implementation, operation and maintenance of the MMCPL project, by way of funding in such mode or manner as may be agreed with the lenders / financiers of MMCPL, from time to time, each in accordance with the sponsor support agreement to be entered into between the Company and inter alia the lenders / financiers of MMCPL or any other finance / sponsor document as may be required by the lenders / financiers (the "Sponsor Support Agreement"). Such investment shall be for a period up to the term of the project loan of MMCPL, June 30, 2039 or such period until the liabilities / obligations of the Company and the Sponsors under the Sponsor Support Agreement remain undischarged, whichever is later. The guarantees and investments may be provided on such terms and conditions as may be negotiated, finalised and approved by the Board of Directors of the Company, including without limitation the nature, extent and duration of the obligations, and the execution of all ancillary documents, deeds, undertakings and instruments as may be required to give full effect to this resolution.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and finalise the terms of the sponsor support obligations, the sponsor support corporate guarantee, and to execute all necessary documents and agreements in relation to the creation and perfection of the same, including but not limited to the security documents, Sponsor Support Agreement and other related documents and representatives in connection therewith including any execution of any amendments, restatements, novations, extensions, supplementals, or addenda, by whatsoever name called, as may be necessary, deemed appropriate, incidental or required under applicable laws, to fully achieve the object of the aforesaid resolutions."

Date: September 19, 2025
Place: Karachi

By Order of the Board

Faiza Kapadia Raffay
Company Secretary

NOTES:**1. Electronic dividend mandate:**

- Under Section 242 of the Companies Act, 2017, it is mandatory for all listed companies to pay cash dividend to its Shareholders through electronic mode directly into the bank account designated by the entitled Shareholders.
- The share transfer books of the Company will be closed from Wednesday, October 8, 2025 to Wednesday, October 15, 2025 (both days inclusive) and the final dividend will be paid to the shareholders whose names appear in the Register of Member on Tuesday, October 7, 2025.
- Transfer requests received in order by M/s. FAMCO Share Registration Services (Private) Limited, 8-F near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi, Tel: 0092-21-34380101-5, 34384621-3 Fax: 0092-21-34380106, the Share Registrar of the Company by the close of business (5:00pm) on Tuesday, October 7, 2025 will be treated in time.
- Only those persons whose names appear in the register of members as of Tuesday, October 7, 2025, for the purpose of the Annual General Meeting and determining voting rights.
- Shareholders (Non-CDC) are requested to promptly notify the Company's Registrar of any change in their addresses and submit, if applicable to them, the Non-deduction of Zakat Form C2-50 with the Registrar of the Company M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi. All the Shareholders holding their shares through the CDC are requested to please update their addresses and Zakat status with their Participants. This will assist in the prompt receipt of Dividend.
- Non-resident shareholders shall submit declaration of undertaking with copy of valid passport under definition contained in Section 82 of the Income Tax Ordinance, 2001 for determination of residential status for the purposes of deduction of tax on dividend to the Share Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, at 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi or email at info@shares@famcos.com at the latest by Tuesday, October 7, 2025. The copy of declaration can be downloaded at share-registrar website <https://famcos.com/downloads/>
- In case the shareholder is an individual dividend would be paid only if the member has submitted copies of valid CNIC.

2. Withholding of tax on dividend:**i. Tax Rates**

Withholding of tax on dividend would be made in accordance with the provisions of the Income Tax Ordinance, 2001 (ITO). Currently Hubco is required to withhold tax from the shareholder u/s 150 read with the provisions of Rule 1 of the Tenth Schedule ("Schedule") and clause 111A of Part IV of the Second Schedule to the ITO as follows:

Rate	Conditions
15%	Where the shareholder is on ATL list as per Schedule
30%	Other than the above

The Company will ascertain the tax status of members as at the first day of book closure and will deduct tax accordingly.

National Tax Number (NTN) should be provided to the concerned participants by corporate members holding CDC accounts. A copy of NTN certificates together with the Company's name and the respective folio numbers should be submitted by members holding share certificates to M/s. FAMCO Share Registration Services (Private) Limited (Share Registrar) at 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi.

ii. Tax on Joint Shareholding

Tax will be deducted in proportion to shareholding in joint names or joint accounts. Holders will be treated individually as filers or non-filers in accordance with their respective status.

The proportion of shareholding should be submitted by joint shareholders in the following form to the Share Registrar at the latest by October 7, 2025:

CDC Account Number / folio	Name of Shareholders (Principal / Joint Holders)	Number or Percentage of Shares Held (Proportion)	CNIC Number	Signature as per CNIC
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In case the proportion of shareholding is not submitted, each joint shareholder will be presumed to hold an equal proportion of shares.

iii. Tax Exemption Certificate

A copy of the valid income tax exemption certificate should be submitted to the Share Registrar before the date of book closure by members wishing that no tax is deducted from their dividend.

3. Submission of copies of CNIC not provided earlier:

Individual Shareholders are once again reminded to submit a copy of their valid CNIC immediately, if not provided earlier to the Company's Share Registrar. In case of non-availability of a valid copy of Shareholders' CNIC in the records of the Company, the Company will deduct tax @ 30% since they will not be appearing on FBR ATL list.

4. Prohibition on grant of gifts to Shareholders:

The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018 and S.R.O.45211/2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway/packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

5. Unclaimed Dividends and Share Certificates:

The Company has, on various occasions, discharged responsibility under Section 244 of the Companies Act, 2017, by approaching shareholders to claim their unclaimed dividends and undelivered share certificates in accordance with the law. Any Shareholders whose dividends and share certificates are still unclaimed/undelivered, are hereby once again requested to approach the Company with all necessary details immediately, to claim their outstanding dividend amounts and/or undelivered share certificates. In case no claim is received, the Company shall proceed in accordance with the applicable law.

6. Change of Address:

The Shareholders are requested to immediately notify the change in their mailing address, if any, to the Company's Share Registrar. In case of corporate entity, the shareholders are requested to promptly notify change in their particulars of their authorized representative, if applicable.

7. Electronic transmission of Annual Report 2025

In compliance with Section 223(6) of the Companies Act, 2017, the Company has transmitted the Annual Report 2025 electronically via email to those shareholders whose email addresses are available in the records of the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited. In cases where shareholders' email addresses are not available, printed notices of the Annual General Meeting, together with the weblink and QR code for downloading the Annual Report, have been dispatched. The Company shall, however, provide a hard copy of the Annual Report, free of cost, to any member upon written request at the member's registered address, within seven (7) days of receipt of such request.

Furthermore, shareholders are requested to furnish their valid email addresses, together with a copy of their valid CNIC, to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited, in the case of shareholding in physical form, or to their respective Participant/Investor Account Services, in the case of shareholding in book-entry form.

8. For Attending the Meeting:

- In case of individuals, the Account Holders of Sub-account Holders and / or the persons whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate their identity by showing original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.
- In case of a corporate entity, the Board of Directors resolution / Power of Attorney with specimen signature of the nominee shall be produced (if it has not been provided earlier) at the time of attending the Meeting.

9. For Appointing Proxies:

A member entitled to attend and vote at this AGM is entitled to appoint a Proxy to attend, speak and vote in place of the member at the Meeting. Instrument appointing a proxy shall be submitted at the Registered Office of the Company at least forty-eight (48) hours before the time of the meeting, along with attested copy of CNIC of the shareholder appointed as Proxy. For the convenience of shareholders, proxy forms (both in English and Urdu) are enclosed with this notice and also available on the company's website <https://www.hubpower.com>.

In the case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee along with his / her CNIC shall be provided at least forty-eight (48) hours before the time of the meeting. The individual members or representatives of corporate members of the Company in CDC must bring original CNIC or Passport and CDC Account and Participant ID Numbers to prove identity and verification at the time of the meeting.

10. Appointment of Scrutinizer:

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right to vote through Postal Ballot, i.e. voting by post or electronic mode in accordance with the requirements and procedure contained in the aforesaid regulations. In accordance with the Regulation 11 of the Regulations, the Board of the Company has appointed M/s. BDO Ebrahim & Co., a QCR rated audit firm, to act as the Scrutinizer of the Company for the Special Business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

11. Voting Through E-voting and Postal Ballot Paper:

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Section 143 and 144 of the Act, Member will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode in accordance with the requirements and procedure contained in the Regulations.

12. Virtual Participation in the AGM Proceedings:

Shareholders interested in attending the AGM virtually through video conference facility, are hereby advised to get themselves registered with the company by providing the following information through email at generalmeeting@hubpower.com along with a valid copy of their CNIC.

Name of Shareholder	CNIC / NTN No.	Folio No./CDC Account No	No of Shares	Contact No	Email Address
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* Where applicable, please also give the above particulars of the proxy holder of the shareholder.

Online meeting link and login credentials will be shared with only those members/proxies whose emails, containing all the required particulars, are received at least 48 hours before the time of AGM. The login facility shall remain open from 09:45 am till the end of the meeting. Shareholders can also provide their comments and questions for the agenda items of the AGM on generalmeeting@hubpower.com by October 13, 2025.

13. Consent for Video Conference Facility:

In compliance with Section 134(1)(b) of the Companies Act, 2017, if the Company receive consent from members holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video link facility at least 10 days prior to the date of general meeting, the Company will arrange video link facility in that city. To avail this facility, please provide following information and submit to registered address of the Company.

I/We, _____ of _____ being a member holder of The Hub Power Company Limited, holder of _____ Ordinary Shares as per Register Folio No. _____ hereby opt for video conference facility at _____

Signature of Member

