



Baluchistan Glass Limited

Ref.: BGL/Shares/2.7

September 22, 2025

To,

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP,
Islamabad.
3. The Executive Director/HOD
Securities Market Division, SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Baluchistan Glass Limited (the "Company") in their meeting held at 03:00 PM (i.e., 15:00 hours) on Monday the September 22, 2025 at the Head Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the year ended June 30, 2025 and recommended the following:

- | | | |
|------|--|------------|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – A1 to A5**.

The Annual General Meeting of the members of the Company will be held at 12:00 Noon on Friday the October 24, 2025 at the Registered Office of the Company situated at Plot # M-8, Sector M, H.I.T.E Hub, Hub Industrial Estate Lasbela, Baluchistan and through video link. subject to approval of PSX. The share transfer books of the Company will remain closed from October 18, 2025 to October 24, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business hours on October 17, 2025 will be treated in time for the purpose of transfer of shares and voting rights at the Annual General Meeting.

The annual report of the Company for the year ended June 30, 2025 will be transmitted through PUCARS and available on Company's website at least 21 days before holding of Annual General Meeting.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours faithfully,

For Baluchistan Glass Limited

(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.



Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J / Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311

BALUCHISTAN GLASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	(Rupees in thousands)	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital	7,000,000	2,666,000
Issued, subscribed and paid-up share capital	6,385,121	2,616,000
Discount on shares	(514,800)	(514,800)
	5,870,321	2,101,200
Capital reserve		
Surplus on revaluation of property (land and building) - net of tax	1,253,119	1,272,041
Revenue reserve		
Accumulated losses	(7,309,808)	(6,615,271)
	(186,368)	(3,242,030)
Loan from director	1,234,846	1,234,846
Loan from holding company	-	3,769,121
	1,048,478	1,761,937
NON-CURRENT LIABILITIES		
Long term loan from related parties	566,633	100,000
Deferred liabilities	80,623	89,756
	647,256	189,756
CURRENT LIABILITIES		
Trade and other payables	916,945	1,346,118
Short term borrowings	1,210,144	1,081,845
Mark up accrued	82,102	46,513
Unclaimed dividend	164	164
	2,209,355	2,474,640
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,905,089	4,426,333
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	3,337,021	3,557,658
CURRENT ASSETS		
Stores, spare parts and loose tools	62,255	80,775
Stock in trade	216,174	256,456
Trade debts	2,239	76,993
Loans and advances	5,067	5,173
Trade deposits, prepayments and other receivable	222,781	227,031
Advance income tax - net of provision for taxation	31,460	6,925
Cash and bank balances	28,092	215,322
	568,068	868,675
TOTAL ASSETS	3,905,089	4,426,333

BALUCHISTAN GLASS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

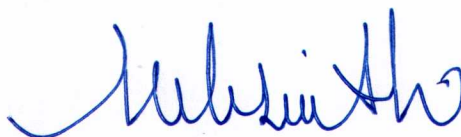
	2025	2024
	(Rupees in thousands)	
Sales - net	717,833	161,345
Cost of sales	(1,181,622)	(448,027)
Gross loss	(463,789)	(286,682)
Administrative and selling expenses	(60,949)	(23,427)
Other expenses	(264)	(11,491)
Other income	68,637	26
Operating loss	(456,365)	(321,574)
Finance cost	(255,850)	(190,597)
Loss before levies and income tax	(712,215)	(512,171)
Levies	(8,973)	(2,017)
Loss before income tax	(721,188)	(514,188)
Income tax - net	7,729	5,466
Loss for the year	(713,459)	(508,722)
Loss per share - basic and diluted (Rs.)	(1.85)	(1.94)

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BALUCHISTAN GLASS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in thousands)	
Loss for the year	(713,459)	(508,722)
Other comprehensive income:		
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of property (land and building)	-	278,371
Related deferred tax	-	(40,686)
Other comprehensive income for the year	-	237,685
Total comprehensive loss for the year	(713,459)	(271,037)



BALUCHISTAN GLASS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital	Discount on shares	Capital reserve	Revenue reserve	Total equity
			Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	
(Rupees in thousands)					
Balance as on June 30, 2023	2,616,000	(514,800)	1,045,403	(6,117,596)	(2,970,993)
Total comprehensive loss for the year:					
Loss for the year	-	-	-	(508,722)	(508,722)
Other comprehensive income for the year	-	-	237,685	-	237,685
	-	-	237,685	(508,722)	(271,037)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(11,047)	11,047	-
Balance as on June 30, 2024	2,616,000	(514,800)	1,272,041	(6,615,271)	(3,242,030)
Shares issued during the year	3,769,121	-	-	-	3,769,121
Total comprehensive loss for the year:					
Loss for the year	-	-	-	(713,459)	(713,459)
Other comprehensive income for the year	-	-	-	-	-
	-	-	-	(713,459)	(713,459)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(18,922)	18,922	-
Balance as on June 30, 2025	6,385,121	(514,800)	1,253,119	(7,309,808)	(186,368)




BALUCHISTAN GLASS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in thousands)	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before levies and income tax	(712,215)	(512,171)
Adjustments for non-cash charges and other items:		
Depreciation for the year	238,513	126,901
Adjustment for write down of stock-in-trade	18,525	159,463
Allowance for doubtful balances	264	11,491
Gain on disposal of operating fixed assets	(16,740)	-
Finance cost	255,850	190,597
Adjusted loss before working capital changes	(215,803)	(23,719)
Working capital changes		
<i>Decrease / (increase) in current assets</i>		
Stores, spare parts and loose tools	18,520	(5,569)
Stock in trade	21,757	(334,019)
Trade debts	74,722	(76,565)
Loans and advances	(126)	(4,053)
Trade deposits, prepayments and other receivables	4,250	(224,330)
<i>(Decrease) / increase in current liabilities</i>		
Trade and other payables	(454,626)	809,085
	(335,503)	164,549
Cash generated from operations	(551,306)	140,830
Payments for:		
Finance cost	(217,819)	(371,122)
Income taxes	(11,900)	(16,964)
Net cash outflow from operating activities	(781,025)	(247,256)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(20,921)	(1,049,016)
Proceeds from disposal of fixed assets	19,784	-
Net cash outflow from investing activities	(1,137)	(1,049,016)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from director	-	96,204
Loan from holding company - interest free	-	1,000,000
Loan from holding company - interest bearing	233,300	100,000
Short term borrowings - net	361,632	309,676
Net cash inflow from financing activities	594,932	1,505,880
Net (decrease) / increase in cash and cash equivalents	(187,230)	209,608
Cash and cash equivalents at beginning of the year	215,322	5,714
Cash and cash equivalents at end of the year	28,092	215,322