

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30-06-2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 22, 2025** at **02:00 P.M** at the registered office of the company at Lahore, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2025 at Rs.NIL per share i.e.NILpercentage. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

- 1 -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

- a) Statement of Profit or Loss including with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flow.

The Annual General Meeting of the Company will be held on **October 28, 2025** at **11:00 A.M** at Lahore.

The Share Transfer Books of the Company will remain closed from **October 22, 2025** to **October 28, 2025** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.,** 5-C, LDA Flats, 2nd Floor, and Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 21, 2025** will be treated in time for the entitlement to attend AGM.

The Annual Financial Statements (Annual Report) of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,



SEHRISH
 Company Secretary



Encls: As above

C.C to:

Executive Director / HOD
 Offsite-II Department, Supervision division,
 Securities and Exchange Commission of Pakistan
 63, N.I.C Building, Jinnah Avenue, Blue Area
 Islamabad.

NETSOL TECHNOLOGIES LIMITED

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	----Rupees in Thousands----	
Revenue from contracts with customers - net	9,018,961	9,280,647
Cost of revenue	(5,434,938)	(5,116,773)
Gross Profit	3,584,023	4,163,874
Selling and promotional expenses	(854,357)	(855,316)
Administrative expenses	(1,436,792)	(1,421,243)
	(2,291,149)	(2,276,559)
Operating Profit	1,292,874	1,887,315
Other operating expenses	(635,533)	(692,880)
Finance cost	(227,716)	(313,783)
Other income	837,296	674,012
	(25,953)	(332,651)
Profit before Final Taxes and Income Tax	1,266,921	1,554,664
Final tax / levies	(235,994)	(170,505)
Profit before Income Tax	1,030,927	1,384,159
Income tax	-	-
Net Profit for the Year	1,030,927	1,384,159
Earnings Per Share		
- Basic	11.89	15.76
- Diluted	11.71	15.63



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COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	----Rupees in Thousands----	
ASSETS		
Non Current Assets		
Property and equipment	1,225,066	1,216,236
Intangible assets	-	-
Long term investments	537,218	537,218
Long term contract assets	20,846	52,637
Long term loans to employees	8,590	22,860
	1,791,720	1,828,951
Current Assets		
Trade debts	5,740,008	5,295,202
Contract assets	1,997,736	1,745,245
Loans and advances	42,041	113,150
Deposits and short term prepayments	226,057	112,654
Other receivables	127,085	54,018
Due from related parties	362,685	540,612
Prepaid tax asset	70,468	35,349
Short term investment	200,000	-
Cash and bank balances	3,696,726	4,647,055
	12,462,806	12,543,285
Total Assets	14,254,526	14,372,236
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000 (2024: 200,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	10,016,074	9,664,297
Share deposit money	3,868	13
Shareholders' Equity	10,918,311	10,562,679
Non Current Liabilities		
Long term financing	13,343	2,696
Lease liabilities	-	-
Long term advances	5,415	1,995
	18,758	4,691
Current Liabilities		
Trade and other payables	972,870	760,472
Contract liabilities	151,621	1,446,474
Short term borrowings	2,180,000	1,580,000
Current portion of non-current liabilities	8,428	14,096
Unclaimed dividends	4,538	3,824
	3,317,457	3,804,866
Contingencies and commitments	-	-
Total Equity and Liabilities	14,254,526	14,372,236



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COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Share Capital	Capital Reserve			Revenue Reserve		Total Reserves	Share Deposit Money	Total Equity
		Share Premium	Employee Share Option Compensation Reserve	Treasury Share Reserve	Unappropriated Profit				
-----Rupees in Thousands -----									
Balance as at June 30, 2023	898,369	304,167	253,701	(184,739)	7,895,923	8,269,052	13	9,167,434	
Net profit for the year	-	-	-	-	1,384,159	1,384,159	-	1,384,159	
Other comprehensive income for the year	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	1,384,159	1,384,159	-	1,384,159	
Transactions with owners of the equity									
Employee share option reserve	-	-	11,086	-	-	11,086	-	11,086	
Balance as at June 30, 2024	898,369	304,167	264,787	(184,739)	9,280,082	9,664,297	13	10,562,679	
Net profit for the year	-	-	-	-	1,030,927	1,030,927	-	1,030,927	
Other comprehensive income for the year	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	1,030,927	1,030,927	-	1,030,927	
Transactions with owners of the equity									
Payment of final dividend for the year ended June 30, 2024 @ Rs 3 per share	-	-	-	-	(263,511)	(263,511)	-	(263,511)	
Employee share option reserve	-	-	4,349	-	-	4,349	-	4,349	
Share deposit money received - net	-	-	-	-	-	-	3,855	3,855	
Acquisition of treasury shares	-	-	-	(419,988)	-	(419,988)	-	(419,988)	
Balance as at June 30, 2025	898,369	304,167	269,136	(604,727)	10,047,498	10,016,074	3,868	10,918,311	



COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----Rupees in Thousands----	
Profit before final taxes and income tax	1,266,921	1,554,664
Adjustments for:		
- Depreciation - own assets	313,244	339,942
- Depreciation of right of use assets	607	2,246
- Amortization of intangible assets	-	40,386
- (Gain) on disposal of property and equipment	(12,542)	(28,739)
- Foreign exchange (gain) / loss	(313,273)	325,562
- Finance cost	223,287	309,977
- Interest income	(509,266)	(591,413)
- Employee share option compensation expense	4,349	11,086
- Provision for expected credit losses	290,694	(51,760)
	(2,900)	357,287
Operating profit before working capital changes	1,264,021	1,911,951
<i>Decrease / (Increase) in current assets</i>		
- Trade debts	(271,286)	186,914
- Contract assets	(377,919)	82,201
- Loans and advances	85,379	(66,769)
- Deposits and short term prepayments	(113,403)	13,295
- Other receivables	(73,067)	(27,909)
- Due from related parties	177,927	191,003
<i>(Decrease) / Increase in current liabilities</i>		
- Trade and other payables	207,285	(46,319)
- Contract liabilities	(1,296,143)	328,978
Cash (Used in) / Generated from Operations	(1,661,227)	661,394
Levy / final tax paid	(271,113)	(199,593)
Dividend paid	(262,797)	(30)
	(533,910)	(199,623)
Net Cash (Used in) / Generated from Operating Activities	(931,116)	2,373,722
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(275,548)	(117,647)
Proceeds from disposal of property and equipment	15,807	105,305
Capital work in progress	(50,398)	(3,134)
Short term investments	(200,000)	-
Long term investment made	-	(484,937)
Interest received	509,266	591,414
Net Cash (Used in) / Generated from Investing Activities	(873)	91,001
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of treasury shares	(419,988)	-
Share deposit money - net	3,855	-
Repayment of lease liabilities	(1,017)	(4,280)
Repayment of long term loan	4,075	(90,955)
Short term borrowing - net	391,315	(338,924)
Long term advances - net	3,420	(14,680)
Net Cash (Used in) Financing Activities	(18,340)	(448,839)
Net (Decrease) / Increase in Cash and Cash Equivalents	(950,329)	2,015,884
Cash and cash equivalents at the beginning of the period	4,647,055	2,631,171
Cash and Cash Equivalents at the End of the Period	3,696,726	4,647,055



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COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	---- Rupees in Thousands ----	
Revenue from contracts with customers - net	9,905,419	9,579,636
Cost of revenue	(5,551,304)	(5,393,989)
Gross Profit	4,354,115	4,185,647
Selling and promotional expenses	(1,147,274)	(957,063)
Administrative expenses	(1,459,594)	(1,440,338)
	(2,606,868)	(2,397,401)
Operating Profit	1,747,247	1,788,246
Other operating expenses	(674,462)	(694,632)
Finance cost	(228,421)	(315,048)
Other income	827,933	597,988
	(74,950)	(411,692)
Profit before Final Taxes and Income Tax	1,672,297	1,376,554
Final tax / levies	(287,032)	(173,501)
Profit before Income Tax	1,385,265	1,203,053
Income tax	-	-
Net Profit for the Period	1,385,265	1,203,053
Earnings Per Share - Basic and Diluted		
- Basic	15.97	13.70
- Diluted	15.74	13.59



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NETSOL TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----Rupees in Thousands----	
ASSETS		
Non Current Assets		
Property and equipment	1,227,112	1,221,182
Intangible assets	-	-
Long term contract assets	143,058	52,637
Long term loans to employees	8,590	22,860
	1,378,760	1,296,679
Current Assets		
Trade debts	5,869,134	5,326,984
Contract assets	2,542,057	1,787,247
Loans and advances	42,111	118,428
Deposits and short term prepayments	229,351	116,701
Other receivables	127,131	54,026
Due from related parties	187,791	514,396
Prepaid tax asset	19,668	35,730
Short term investments	200,000	-
Cash and bank balances	3,767,897	4,669,162
	12,985,140	12,622,674
Total Assets	<u>14,363,900</u>	<u>13,919,353</u>
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital		
200,000,000 (June 30, 2024: 200,000,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	9,922,818	9,208,065
Share deposit money	3,868	13
Shareholders' Equity	10,825,055	10,106,447
Non Current Liabilities		
Long term financing	13,343	2,696
Lease liabilities	-	-
Long term advances	5,415	1,995
	18,758	4,691
Current Liabilities		
Trade and other payables	1,173,792	763,340
Contract liabilities	153,329	1,446,955
Short term borrowings	2,180,000	1,580,000
Current portion of non-current liabilities	8,428	14,096
Unclaimed dividend	4,538	3,824
	3,520,087	3,808,215
Contingencies and commitments	-	-
Total Equity and Liabilities	<u>14,363,900</u>	<u>13,919,353</u>


COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Share Capital	Capital Reserve				Revenue Reserve	Total Reserves	Share Deposit Money	Total Equity
		Share Premium	Employee Share Option Compensation Reserve	Treasury Share Reserve	Foreign Currency Translation Reserve	Unappropriated Profit			
-----Rupees in Thousands-----									
Balance as at June 30, 2023	898,369	304,167	254,359	(184,739)	925	7,619,595	7,994,307	13	8,892,689
Net profit for the period	-	-	-	-	-	1,203,053	1,203,053	-	1,203,053
Other comprehensive income for the period	-	-	-	-	(381)	-	(381)	-	(381)
Total comprehensive income for the period	-	-	-	-	(381)	1,203,053	1,202,672	-	1,202,672
Transactions with owners of the equity									
Employee share option reserve	-	-	11,086	-	-	-	11,086	-	11,086
Balance as at June 30, 2024	898,369	304,167	265,445	(184,739)	544	8,822,648	9,208,065	13	10,106,447
Net profit for the period	-	-	-	-	-	1,385,265	1,385,265	-	1,385,265
Other comprehensive income for the period	-	-	-	-	8,637	-	8,637	-	8,637
Total comprehensive income for the period	-	-	-	-	8,637	1,385,265	1,393,902	-	1,393,902
Payment of final dividend for the year ended June 30, 2024 @ Rs 3 per share	-	-	-	-	-	(263,511)	(263,511)	-	(263,511)
Transactions with owners of the equity									
Employee share option reserve	-	-	4,350	-	-	-	4,350	-	4,350
Share deposit money received - net	-	-	-	-	-	-	-	3,855	3,855
Acquisition of treasury shares	-	-	-	(419,988)	-	-	(419,988)	-	(419,988)
Balance as at June 30, 2025	898,369	304,167	269,795	(604,727)	9,181	9,944,402	9,922,818	3,868	10,825,055



COMPANY SECRETARY

NETSOL TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----Rupees in Thousands----	
Profit before final taxes and income tax	1,672,297	1,376,554
Adjustments for:		
- Depreciation - own assets	316,708	344,297
- Depreciation of right of use assets	607	2,246
- Amortization of intangible assets	-	40,386
- (Gain) on disposal of property and equipment	(12,542)	(28,739)
- Foreign exchange (gain)/loss	(316,124)	327,314
- Finance cost	223,287	309,977
- Interest income	(498,252)	(514,589)
- Employee share option compensation expense	4,350	11,086
- Provision for expected credit losses	329,623	(51,760)
	47,657	440,218
Operating profit before working capital changes	1,719,954	1,816,772
Decrease / (Increase) in current assets		
- Trade debts	(358,278)	177,722
- Contract assets	(1,041,379)	49,892
- Loans and advances	90,587	(72,047)
- Deposits and short term prepayments	(112,650)	12,019
- Other receivables	(73,105)	(27,917)
- Due from related parties	325,113	(47,939)
(Decrease) / Increase in current liabilities		
- Trade and other payables	405,339	(39,676)
- Contract liabilities	(1,294,916)	322,301
Cash (Used in)/Generated from Operations	(2,059,289)	374,355
Levy / final tax paid	(270,976)	(202,843)
Dividend paid	(262,797)	(30)
	(533,773)	(202,873)
Net Cash (Used in) / Generated from Operating Activities	(873,108)	1,988,254
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(276,113)	(119,683)
Proceeds from disposal of property and equipment	15,808	105,304
Capital Work in Progress	(50,398)	(3,134)
Short term investments - net	(200,000)	-
Interest received	498,252	514,589
Net Cash (Used in) / Generated from Investing Activities	(12,451)	497,076
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of treasury shares	(419,988)	-
Share deposit money	3,855	-
Repayment of lease liabilities	(1,017)	(4,280)
Repayment of long term loan	4,075	(90,955)
Short term borrowing - net	391,315	(338,924)
Long term advances - net	3,420	(14,680)
Net Cash (Used in) Financing Activities	(18,340)	(448,839)
Net (Decrease) / Increase in Cash and Cash Equivalents	(903,899)	2,036,491
Net foreign exchange difference	2,634	(395)
Cash and cash equivalents at the beginning of the period	4,669,162	2,633,066
Cash and Cash Equivalents at the End of the Period	3,767,897	4,669,162

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COMPANY SECRETARY

