



پائیدار سیمنٹ

GHARIBWAL CEMENT LIMITED

September 23, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 23, 2025 at 16:00, at Lahore and through online platform, recommended the following:

- (i) CASH DIVIDEND: Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Audited financial results of the company for the year ended June 30, 2025 is attached as "Annexure". Annual General Meeting (AGM) of Gharibwal Cement Limited is proposed to be held on Friday, October 24, 2025 at 11:00 a.m. and accordingly share transfer books of the company will remain close from October 18 to October 24, 2025 both days inclusive. Notice of AGM will also be sent separately.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Gharibwal Cement Limited


Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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GHARIBWAL CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	2025	2024
		(Rupees in '000s)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	28,925,756	28,548,270
Loan and advances	5	233,333	1,811
Deposits	6	47,253	73,441
		<u>29,206,342</u>	<u>28,623,522</u>
CURRENT ASSETS			
Inventories	7	5,879,777	5,592,128
Trade and other receivables	8	909,237	870,941
Loan and advances	9	304,812	594,263
Deposits	10	58,838	35,763
Prepayments	11	93,980	179,496
Advance income tax -net		337,278	425,338
Short term investments	12	1,537,520	412,820
Cash and cash equivalent	13	352,978	391,386
		<u>9,474,420</u>	<u>8,502,135</u>
TOTAL ASSETS		<u><u>38,680,762</u></u>	<u><u>37,125,657</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital (800 million ordinary share of Rs. 10 each)		<u>8,000,000</u>	<u>8,000,000</u>
Issued, subscribed and paid up capital	14	4,002,739	4,002,739
Surplus on revaluation of property, plant and equipment	15	7,861,002	8,277,159
Retained earnings		<u>13,992,334</u>	<u>11,771,707</u>
		<u>25,856,075</u>	<u>24,051,605</u>
NON CURRENT LIABILITIES			
Borrowings	16	687,500	959,907
Deferred taxation	17	8,434,343	8,376,806
		<u>9,121,843</u>	<u>9,336,713</u>
CURRENT LIABILITIES			
Trade and other payables	18	3,373,592	3,439,684
Borrowings - current portion	16	206,250	204,786
Markup and profit payable	19	-	2,785
Employees' benefits obligations	20	86,815	70,015
Contract liabilities	21	27,907	11,915
Unclaimed dividend		8,280	8,154
		<u>3,702,844</u>	<u>3,737,339</u>
CONTINGENCIES AND COMMITMENTS	22	-	-
TOTAL EQUITY AND LIABILITIES		<u><u>38,680,762</u></u>	<u><u>37,125,657</u></u>

The annexed notes 1 to 42 form an integral part of these financial statements.

Director

Chief Financial Officer



Director

GHARIBWAL CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		(Rupees in '000s)	
Net sales revenue	23	19,620,351	18,165,083
Cost of sales	24	(15,034,236)	(14,390,313)
Gross Profit		4,586,115	3,774,770
Administrative and general expenses	25	(770,320)	(734,353)
Selling and distribution expenses	26	(89,003)	(88,420)
Other expenses	27	(266,053)	(209,789)
Other income	28	11,612	7,677
Profit from operations		3,472,351	2,749,885
Finance income	29	369,632	360,131
Finance cost	30	(252,193)	(279,380)
Profit before levy and income tax		3,589,790	2,830,636
Levy - final tax	31a	(16,085)	(18,828)
Profit before income tax		3,573,705	2,811,808
Income tax expense	31b	(1,368,961)	(1,069,078)
Profit after taxation		2,204,744	1,742,730
		Rupees	
Earnings per share (basic and diluted)	32	5.51	4.35

The annexed notes 1 to 42 form an integral part of these financial statements.

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Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

<u>Note</u>	<u>2025</u>	<u>2024</u>
	<u>(Rupees in '000s)</u>	
Profit after taxation for the year	2,204,744	1,742,730
Other Comprehensive Income	-	-
Total comprehensive income for the year	<u>2,204,744</u>	<u>1,742,730</u>

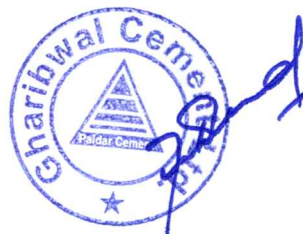
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Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

	Share Capital	Capital Reserve Revaluation Surplus on PPE	Revenue Reserve Retained Earnings	Total
	----- (Rupees in '000s) -----			
Balance as at June 30, 2023	4,002,739	8,717,759	9,588,377	22,308,875
Total Comprehensive income for the year ended June 30, 2024	-	-	1,742,730	1,742,730
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(440,600)	440,600	-
Balance as at June 30, 2024	4,002,739	8,277,159	11,771,707	24,051,605
Total Comprehensive income for the year ended June 30, 2025	-	-	2,204,744	2,204,744
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(416,157)	416,157	-
Transaction with the entity's owners				
Interim cash dividend @ Rs. 1.00 per share for the year ended June 30, 2025	-	-	(400,274)	(400,274)
Balance as at June 30, 2025	4,002,739	7,861,002	13,992,334	25,856,075

The annexed notes 1 to 42 form an integral part of these financial statements.

LCM

Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees in '000s)	2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before levy and income tax		3,589,790	2,830,636
Adjustment for non-cash and other items:	33	1,468,546	1,463,203
Operating profit before working capital changes		5,058,336	4,293,839
Net changes in working capital	34	(309,073)	(2,386,896)
Cash inflow from operation		4,749,263	1,906,943
Finance cost paid		(221,999)	(280,122)
Movement in employees' benefit obligation		16,800	(62,635)
WPPF and WWF paid		(335,475)	(276,854)
Income tax paid		(1,239,450)	(939,467)
Net cash inflow from operating activities		2,969,139	347,865
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(1,712,267)	(1,526,973)
Payments for intangible assets		-	-
Proceeds on disposal of operating fixed assets		14,849	9,008
Short term investments - net		(1,120,369)	(207,649)
Markup income on investments		128,198	65,414
Dividend income on investments		139	18,096
Capital gain from investments		107,000	101,653
Loan returned by Balochistan Glass Limited (related party) - net		58,333	4,033
Markup and LG Commission received from Balochistan Glass Limited (related party)		140,321	358,716
Net cash outflow from investing activities		(2,383,796)	(1,177,702)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	1,100,000
Repayment of borrowings		(284,871)	(420,397)
Proceeds of borrowings from related party		-	-
Repayment of borrowings from related party		-	-
Proceeds of lease liability		-	-
Dividend paid to directors (net of tax)		(310,236)	-
Dividend paid to other shareholders (net of tax)		(28,644)	-
Net cash (outflow) / inflow from financing activities		(623,751)	679,603
Net decrease in cash and cash equivalents		(38,408)	(150,234)
Cash and cash equivalents at beginning of the year		391,386	541,620
Cash and cash equivalents at end of the year	13	352,978	391,386

The annexed notes 1 to 42 form an integral part of these financial statements.

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Director

Chief Financial Officer



Director