

September 24, 2025

The General Manager
The Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

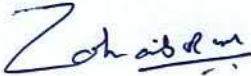
**RE: CERTIFIED COPY OF THE RESOLUTIONS PASSED AT THE 18th ANNUAL
GENERAL MEETING HELD ON SEPTEMBER 24, 2025.**

Dear Sir,

Reference clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to submit a certified copy of the Resolutions passed by the Shareholders at the 18th Annual General Meeting of International Steel Limited on September 24, 2025.

Thanking you

Your Sincerely,
For INTERNATIONAL STEELS LIMITED



ZOHAIB RAZA MERCHANT
Company Secretary



Enclosed: as above

RESOLUTIONS PASSED AT THE 18TH ANNUAL GENERAL MEETING

ORDINARY BUSINESS

1. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORT:

"RESOLVED THAT the Audited Annual Financial Statements of International Steels Limited for the year ended June 30, 2025, together with the Reports of the Directors' and Auditors' thereon, be and hereby approved and adopted."

2. PAYMENT OF 25% FINAL CASH DIVIDEND:

"RESOLVED THAT the payment of Rs. 2.50 (25%) per share be and is hereby approved as final cash dividend for the year ended June 30, 2025, as recommended by the Board of Directors."

3. APPOINTMENT OF AUDITORS:

"RESOLVED THAT as recommended by the Company's Board of Directors, M/s A.F. Ferguson & Co., Chartered Accountants, are hereby appointed as external auditors for term ending at the conclusion of the 19th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements for the year ending June 30, 2026. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals."

4. ELECTION OF DIRECTORS

"RESOLVED THAT the following eight (8) candidates be and are hereby elected as Directors of the Company for a period of three years commencing from September 29, 2025:

- | | |
|---------------------------------|---------------------------|
| 1. Mr. Kamal A. Chinoy | - Non-Executive Director |
| 2. Mr. Haroun Rashid | - Non-Executive Director |
| 3. Mr. Kenichi Hotta | - Non-Executive Director |
| 4. Mr. Mustapha A. Chinoy | - Non-Executive Director |
| 5. Ms. Nausheen Ahmad | - Independent Director |
| 6. Ms. Nazafreen Saigol Lakhani | - Independent Director |
| 7. Mr. Nihal Cassim | - Independent Director |
| 8. Mr. Yousuf H. Mirza | - Non-Executive Director" |

Certified that the above resolutions were presented and approved at the 18th Annual General Meeting of International Steels Limited on September 24, 2025.

**For & on behalf
INTERNATIONAL STEELS LIMITED**



ZOHAIB RAZA MERCHANT

Company Secretary

