

BIAFO INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	30 June 2025 Rupees	30 June 2024 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	6	2,183,410,465	2,173,805,479
Intangibles	7	7,359,372	6,827,324
Investment property	8	65,511,510	66,177,965
Long-term deposits		1,782,900	1,782,900
		<u>2,258,064,247</u>	<u>2,248,593,668</u>
CURRENT ASSETS			
Inventories	9	823,271,446	664,272,833
Trade debts	10	736,861,457	237,781,007
Short-term advances	11	32,443,924	30,166,480
Trade deposits, short- term prepayments and other receivables	12	99,866,111	40,839,336
Short-term investments	13	308,845,537	259,706,166
Advance tax - net	14	61,786,875	34,784,994
Cash and bank balances	15	81,067,993	85,126,346
		<u>2,144,143,343</u>	<u>1,352,677,162</u>
CURRENT LIABILITIES			
Trade, other payables and accrued liabilities	16	476,131,817	194,474,997
Current portion of long-term loan	18	62,081,213	62,841,143
Current portion of lease liabilities	20	-	2,218,147
Short-term borrowings	17	482,692,688	172,117,658
Unclaimed dividend		52,866,644	44,372,446
Unpaid dividend		21,283,646	27,821,548
		<u>1,095,056,008</u>	<u>503,845,939</u>
		<u>1,049,087,335</u>	<u>848,831,223</u>
NET CURRENT ASSETS			
NON - CURRENT LIABILITIES			
Long-term loan	18	-	61,301,556
Employee benefit	19	34,998,790	25,382,478
Deferred tax liability - net	21	62,698,833	74,627,586
		<u>97,697,623</u>	<u>161,311,620</u>
		<u>3,209,453,959</u>	<u>2,936,113,271</u>
NET ASSETS			
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital	22	463,826,880	463,826,880
Revenue reserve - unappropriated profit		1,249,395,964	1,020,082,479
Capital reserve - revaluation surplus on property, plant and equipment - net of tax	23	1,496,231,115	1,452,203,912
		<u>3,209,453,959</u>	<u>2,936,113,271</u>
CONTINGENCIES AND COMMITMENTS			
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The annexed notes from 1 to 46 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director

BIAFO INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

		30 June 2025	30 June 2024
	Note	Rupees	Rupees
Revenue - net	25	2,902,086,511	2,405,081,595
Cost of sales	26	(1,865,125,936)	(1,389,584,113)
Gross profit		1,036,960,575	1,015,497,482
Other income	27	13,922,013	10,316,719
Distribution expenses	28	(86,368,604)	(88,569,476)
Administrative expenses	29	(243,149,773)	(217,648,275)
Net impairment losses reversed/(charged) on financial assets	10	12,527,466	(269,795,809)
Operating profit		733,891,677	449,800,641
Finance cost	30	(48,404,117)	(109,359,582)
Finance income	31	26,815,135	33,634,999
Net finance cost		(21,588,982)	(75,724,583)
Workers' profit participation fund		(35,615,135)	(18,703,803)
Workers' welfare fund		(14,492,264)	(7,334,825)
Profit before income tax and final taxes		662,195,296	348,037,430
Final taxes	32	(4,033,658)	(17,935,358)
Profit before income tax for the year		658,161,638	330,102,072
Income tax	33	(268,671,717)	(35,074,607)
Profit after income tax for the year		389,489,921	295,027,465
Earnings per share			
Basic and diluted	34	8.40	6.36

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Chief Financial Officer



Chief Executive Officer


Director

BIAFO INDUSTRIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	30 June 2025 Rupees	30 June 2024 Rupees
Profit for the year	389,489,921	295,027,465
Other comprehensive income for the year	-	-
Items that will not be reclassified to profit or loss		
Revaluation of property, plant and equipment	62,828,138	-
Tax effect on revaluation surplus for the year	-	(44,682,568)
Remeasurement of defined benefit plan	(3,835,433)	(77,489)
Tax on remeasurement of defined benefit plan	1,112,276	22,472
	60,104,981	(44,737,585)
Total comprehensive income for the year	449,594,902	250,289,880

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Chief Financial Officer


Chief Executive Officer


Director

BIAFO INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Share capital	Capital Reserve Revaluation surplus on property, plant and equipment - net of tax	Revenue Reserve Unappropriated profits	Total equity
	(Rupees)			
Balance at 01 July 2023 (Audited)	463,826,880	1,522,256,551	945,568,206	2,931,651,637
Profit for the year	-	-	295,027,465	295,027,465
Other comprehensive income for the year				
Remeasurement of defined benefit plan	-	-	(77,489)	(77,489)
Tax on remeasurement of defined benefit plan	-	-	22,472	22,472
Revaluation of property, plant and equipment- net of tax	-	-	-	-
Tax on revaluation of property, plant and equipment - including effect of change in tax rate	-	(44,682,568)	-	(44,682,568)
	-	(44,682,568)	(55,017)	(44,737,585)
Total comprehensive income for the period transferred to equity	-	(44,682,568)	294,972,448	250,289,880
Surplus on revaluation of property, plant and equipment realized through depreciation for the period - net of deferred tax	-	-	-	-
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	(25,370,071)	25,370,071	-
	463,826,880	1,452,203,912	1,265,910,725	3,181,941,517
Transactions with owners of the company				
Distributions				
Final cash dividend of 2023 @ Rs. 3.00 per share	-	-	(139,148,064)	(139,148,064)
1st Interim cash dividend of 2024 @ Rs. 2.30 per share	-	-	(106,680,182)	(106,680,182)
Total transactions with owners of the Company	-	-	(245,828,246)	(245,828,246)
Balance at 30 June 2024	<u>463,826,880</u>	<u>1,452,203,912</u>	<u>1,020,082,479</u>	<u>2,936,113,271</u>
Balance at 01 July 2024 (Audited)	463,826,880	1,452,203,912	1,020,082,479	2,936,113,271
Profit for the year	-	-	389,489,921	389,489,921
Other comprehensive income for the year				
Remeasurement of defined benefit plan	-	-	(3,835,433)	(3,835,433)
Tax on remeasurement of defined benefit plan	-	-	1,112,276	1,112,276
Revaluation of property, plant and equipment- net of tax	-	62,828,138	-	62,828,138
	-	62,828,138	(2,723,157)	60,104,981
Total comprehensive income for the period transferred to equity	-	62,828,138	386,766,764	449,594,902
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	(18,800,935)	18,800,935	-
	463,826,880	1,496,231,115	1,425,650,178	3,385,708,173
Transactions with owners of the Company				
Distributions				
Final cash dividend of 2024 @ Rs. 2.30 per share	-	-	(106,680,182)	(106,680,182)
1st Interim cash dividend of 2025 @ Rs. 1.50 per share	-	-	(69,574,032)	(69,574,032)
Total transactions with owners of the Company	-	-	(176,254,214)	(176,254,214)
Balance at 30 June 2025	<u>463,826,880</u>	<u>1,496,231,115</u>	<u>1,249,395,964</u>	<u>3,209,453,959</u>

The annexed notes from 1 to 46 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director

BIAFO INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

Note	30 June 2025 Rupees	30 June 2024 Rupees
	658,161,638	330,102,072
	CASH FLOWS FROM OPERATING ACTIVITIES	
	Profit before tax	
	Adjustments for:	
	Depreciation on property, plant and equipment	
6	81,250,891	89,314,878
7	524,953	1,184
8	666,455	683,544
	39,788,338	80,643,231
	35,615,135	18,703,803
	14,492,264	7,334,825
	-	(4,897,969)
	19,971,205	24,388,583
	3,285,520	-
	540,800	169,907
	(12,527,466)	269,795,809
	(16,134,634)	(19,328,316)
	(6,375,000)	(5,418,750)
	(2,626,479)	(169,152)
	2,523,162	15,285,445
	(7,502,013)	-
	(7,873,176)	(14,137,531)
	145,619,954	462,369,491
	803,781,592	792,471,563
	Changes in working capital:	
	Inventories	
	Trade debts	
	Advances, deposits, short term prepayments and other receivables	
	Trade and other payables	
	(162,284,133)	37,412,239
	(489,076,146)	160,884,455
	(62,122,692)	2,226,802
	257,588,050	(111,040,172)
	(455,894,921)	89,483,324
	Cash generated from operating activities	
	Finance costs paid	
	Contributions to Gratuity fund	
	Employee Benefits paid	
	Payments to Workers' profit participation fund	
	Income taxes paid	
	(32,054,091)	(81,410,954)
	(14,316,627)	(15,814,354)
	(414,499)	(60,900)
	(18,703,803)	(45,132,717)
	(313,824,900)	(214,005,189)
	(379,313,920)	(356,424,114)
	Net cash (used in) / generated from operating activities	
	(31,427,249)	525,530,773
	CASH FLOWS FROM INVESTING ACTIVITIES	
	Acquisition of property, plant and equipment	
	Proceeds from sale of property, plant and equipment	
	Purchase of Investments	
	Rent received	
	Dividend received	
	Interest received	
	(31,868,325)	(28,391,316)
	10,285,599	-
	(46,512,892)	(11,576,942)
	6,375,000	5,418,750
	16,134,634	19,328,316
	8,691,649	14,424,657
	(36,894,335)	(796,535)
	CASH FLOWS FROM FINANCING ACTIVITIES	
	Dividend paid	
	Repayment of long term loan	
	Payment of lease liabilities	
	(182,792,117)	(235,295,106)
	(61,301,535)	(61,301,534)
	(2,218,147)	(4,454,261)
	(246,311,799)	(301,050,901)
	Net cash (used in) / generated from financing activities	
	(314,633,383)	223,683,337
	Net increase / (decrease) in cash and cash equivalents	
	(86,991,312)	(310,674,649)
	Cash and cash equivalents at beginning of the year	
	(401,624,695)	(86,991,312)

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Director