

September 24, 2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**MATERIAL INFORMATION**  
**CHANGE OF MANAGEMENT CONTROL**

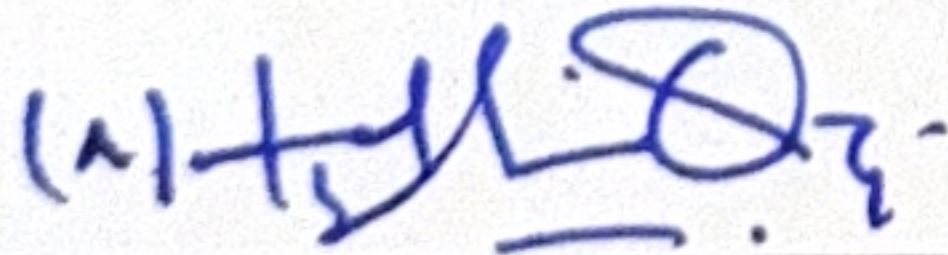
Dear Sir,

Further to our letter dated September 17, 2025, and in compliance with Rule 5.6.1(a)(ix) of the PSX Rule Book, we hereby inform all concerned parties that **M/s. ZTP (Private) Limited ("the Acquirer")** has executed a Sale & Purchase Agreement (SPA) with the current management of First IBL Modaraba for the acquisition and assumption of management control of First IBL Modaraba.

In this regard, an application has been submitted by the management of ZTP (Private) Limited to the Registrar Modaraba, Securities and Exchange Commission of Pakistan (SECP), seeking the requisite regulatory approval. Kindly note that the consummation of the aforementioned transaction is subject to the final approval of the SECP.

Any material developments pertaining to this matter will be communicated in due course.

Thanking you



**Muhammad Ibrahim Qazi**  
**Chief Executive**