



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

PUCARS

September 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR 2024-25**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Wednesday, September 24, 2025 at 12:00 hours at Wah Cantt, has recommended the following:-

### **(i) Cash Dividend**

***A final Cash Dividend for the year ended June 30, 2025 at Rs. 10 per share i.e. 100%. No Interim Dividend was paid for the year.***

(ii)	Bonus Shares	-	Nil
(iii)	Right Shares	-	Nil
(iv)	Any other Entitlement/Corporate Action	-	Nil
(v)	Any other Price Sensitive information	-	Nil

***The financial results of the Company are attached along with following documents;-***

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Monday, October 27, 2025 at 11:00 hours at the Head Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2025.

The share transfer books of the Company will be closed from October 20, 2025 to October 27, 2025 (both days inclusive).

**G. T. Road, Wah Cantt. Pakistan**

**Tele :** +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

**Marketing Deptt:** +92-596-535864, **Purchase Deptt:** +92-596-545240

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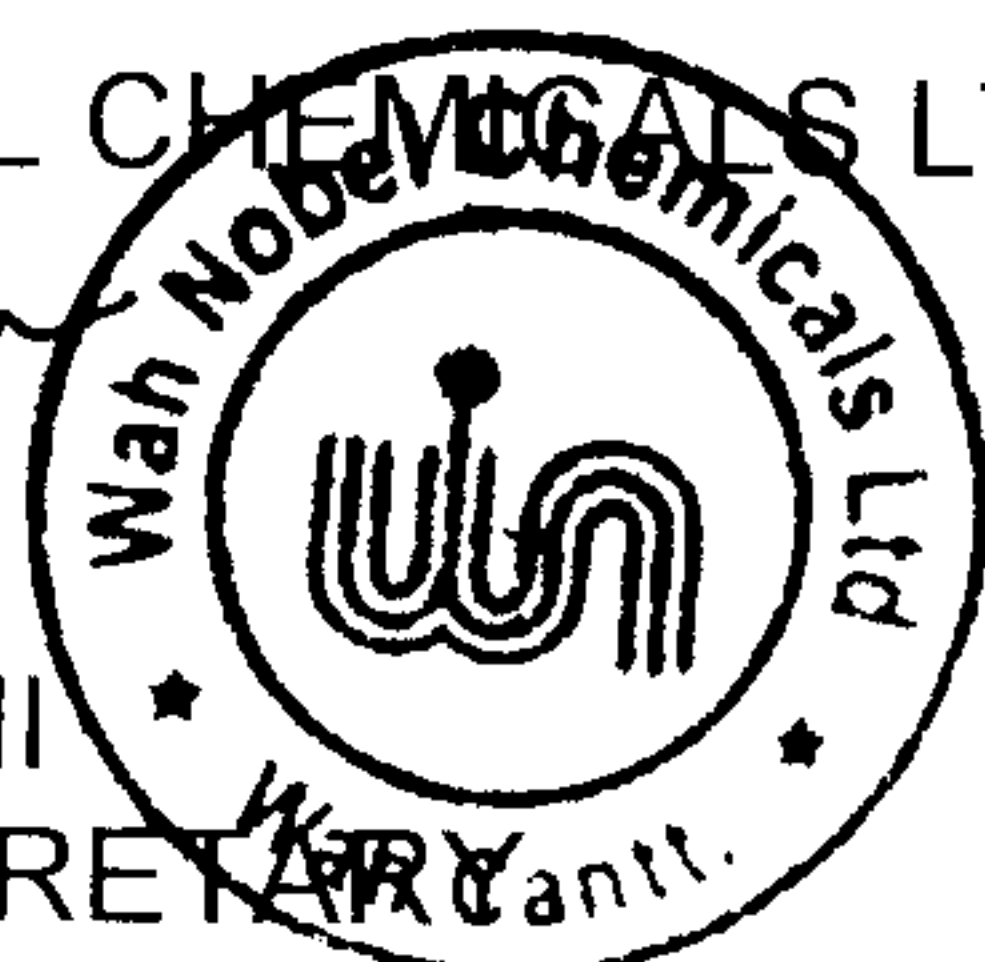
**Website :** <http://www.wahnobel.com>

The Annual Report of the Company will be transmitted through PUCARS atleast 21 day before holding Annual General Meeting.

With best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD,

  
TANVEER ELAHI  
COMPANY SECRETARY



WAH NOBEL CHEMICALS LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Property, plant and equipment	5	518,690,538	353,611,271
Deferred tax asset - net	6	53,288,104	47,784,700
Non-current assets		571,978,642	401,395,971
Stores, spares and loose tools	7	82,421,758	79,226,304
Stock in trade	8	1,125,539,159	806,042,658
Trade debts	9	1,763,815,774	1,255,477,085
Advances, deposits and other receivables	10	86,844,267	71,319,508
Advance Income tax - net	11	56,571,055	-
Cash and bank balances	12	153,517,145	369,219,720
Current assets		3,268,709,158	2,581,285,275
Total assets		3,840,687,800	2,982,681,246
EQUITY			
Share capital	13	90,000,000	90,000,000
Capital reserves		944,404	944,404
Revenue reserves		2,563,368,123	2,167,447,405
Total equity		2,654,312,527	2,258,391,809
LIABILITIES			
Long term financing	14	-	16,728,219
Deferred liabilities	15	19,056,390	16,831,082
Payable to supplier	16	15,048,591	-
Non-current liabilities		34,104,981	33,559,301
Trade and other payables	17	668,892,720	568,226,150
Due to parent company	18	1,091,089	1,239,385
Income tax payable	11	-	89,903,492
Unclaimed dividends		10,161,108	8,797,571
Current portion of long term financing	14	19,948,874	22,563,538
Short-term borrowings	19	452,176,501	-
Current liabilities		1,152,270,292	690,730,136
Total liabilities		1,186,375,273	724,289,437
Total equity and liabilities		3,840,687,800	2,982,681,246
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes from 1 to 43 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

WAH NOBEL CHEMICALS LIMITED  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Revenue - net	21	5,096,034,679	4,684,721,158
Cost of sales	22	(4,242,120,068)	(3,629,578,570)
Gross profit		853,914,611	1,055,142,588
Administrative and general expenses	23	(26,994,485)	(25,428,619)
Selling and distribution expenses	24	(29,936,651)	(25,825,517)
Operating profit		796,983,475	1,003,888,452
Finance cost	25	(17,921,871)	(28,747,239)
Other expenses	26	(55,773,610)	(68,993,437)
Allowance for expected credit losses	9.2	(40,306,502)	(45,139,407)
Other income	27	32,581,387	45,322,304
Profit before taxation		715,562,879	906,330,673
Taxation	28	(233,628,903)	(356,916,726)
Profit for the year		481,933,976	549,413,947
Other comprehensive income for the year			
- Items that will not be subsequently reclassified to profit or loss			
- Gain / (loss) on remeasurement of defined benefit plan	17.2.4	6,535,642	(10,069,891)
- Related tax impact	6.1	(2,548,900)	3,927,257
Other comprehensive (loss) / income for the year - net of tax		3,986,742	(6,142,634)
Total comprehensive income for the year		485,920,718	543,271,313
Earnings per share - basic and diluted	29	53.55	61.05

The annexed notes from 1 to 43 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

**WAH NOBEL CHEMICALS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		715,562,879	906,330,673
Adjustments for non-cash items	30	156,201,961	195,582,080
<b>Working capital changes:</b>			
(Increase)/decrease in current assets			
- Stores, spares and loose tools		(3,195,454)	(3,337,844)
- Stock in trade		(319,496,501)	(308,247,261)
- Trade debts		(548,645,191)	14,765,191
- Advances, deposits and other receivables		(18,047,833)	13,513,041
Increase/(decrease) in current liabilities			
- Due to parent company		(148,296)	568,756
- Accrued markup		-	-
- Trade and other payables		122,203,507	232,947,464
		(767,329,768)	(49,790,653)
<b>Cash generated from operations</b>		<b>104,435,072</b>	<b>1,052,122,100</b>
Payment for workers' profit participation fund	17.3	(36,000,000)	(54,554,643)
Payment for workers' welfare fund	17.4	(17,978,940)	(14,537,677)
Gratuity paid	17.2.2	(9,000,000)	-
Interest paid to parent company		(798,271)	(36,646,127)
Accumulated compensated absences paid	15.1.1	(5,649,531)	(4,523,679)
Payments to provident fund	17.5	(13,399,452)	(11,873,812)
Payments to pension fund	17.6	(1,953,036)	(1,866,163)
Tax paid	11	(388,155,754)	(357,796,578)
Tax refund received	11	-	52,583,855
		(472,934,984)	(429,214,824)
<b>Net cash generated from/(used in) operating activities</b>		<b>(368,499,912)</b>	<b>622,907,276</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for capital expenditure	5.1	(190,011,491)	(7,490,744)
Interest on term deposit receipts		-	322,833
Proceeds from disposal of financial asset		-	2,582,666
<b>Net cash used in investing activities</b>		<b>(190,011,491)</b>	<b>(4,585,245)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finance repaid		(20,731,210)	(20,933,633)
Proceeds from loan from parent company		854,000,000	-
Repayment of loan from parent company		(854,000,000)	(300,000,000)
Dividends paid		(88,636,463)	(89,065,358)
<b>Net cash used in financing activities</b>		<b>(109,367,673)</b>	<b>(409,998,991)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(667,879,076)</b>	<b>208,323,040</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>369,219,720</b>	<b>160,896,680</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>31</b>	<b>(298,659,356)</b>	<b>369,219,720</b>

The annexed notes from 1 to 43 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

WAH NOBEL CHEMICALS LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Revenue reserves				
	Share capital	Capital reserves	General reserves	Un-	Total
				appropriated profit	
Rupees					
Balance at July 01, 2023	90,000,000	944,404	1,260,000,000	454,176,092	1,714,176,092
Total comprehensive income for the year	-	-	-	543,271,313	543,271,313
Transactions with owners of the Company					
Dividend - Final 2023 @ Rs. 10 per share	-	-	-	(90,000,000)	(90,000,000)
Other					
Transfer to general reserve	-	-	360,000,000	(360,000,000)	-
Balance at June 30, 2024	90,000,000	944,404	1,620,000,000	547,447,405	2,167,447,405
Balance at July 01, 2024	90,000,000	944,404	1,620,000,000	547,447,405	2,258,391,809
Total comprehensive income for the year	-	-	-	485,920,718	485,920,718
Transactions with owners of the Company					
Dividend - Final 2024 @ Rs. 10 per share	-	-	-	(90,000,000)	(90,000,000)
Other					
Transfer to general reserve	-	-	455,000,000	(455,000,000)	-
Balance at June 30, 2025	90,000,000	944,404	2,075,000,000	488,368,123	2,563,368,123
					2,654,312,527

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DIRECTOR

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