

September 24, 2025

The Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Expiration of Acceptance Period of the Public Offer to Acquire up to 6,007,632 ordinary shares of Mitchells Fruit Farms Limited

Dear Concern,

This is in reference to the Public Announcement of Public Offer dated July 28, 2025 ("Public Offer") made through Arif Habib Limited, as manager to the offer, on behalf of "CCL Holding Private Limited" (the "Acquirer"), with respect to the acquisition of up to 6,007,632 shares (constituting 26.26% of the shareholding interest) of Mitchells Fruit Farms Limited. The Public Offer was published in the Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on July 30, 2025.

We are pleased to inform you that the acceptance period for the subject Public Offer made by the Acquirer ended on **September 22, 2025**. During this period, a total of **2,477,662 shares** were tendered, which is below the Conditional level of acceptance of **4,205,342 shares** and public offer threshold of **6,007,632 shares**. However, as permitted under Section 116(2) of the Securities Act, 2015, the Acquirer has exercised its discretion to accept all shares tendered by shareholders despite the minimum acceptance level not being attained, subject to completion of requisite documentation.

We shall notify the Commission of the final statistics after scrutiny of the applications received.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Hamza Rehan
AVP, Investment Banking

Copy to:
The Chief Executive Officer
Mitchells Fruit Farms Limited
72-FCC, Gulberg IV, Lahore.