



## TARIQ GLASS INDUSTRIES LTD.

### HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Shares/2.7

September 24, 2025

To,

1. The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.
2. The Head of Department  
Listed Companies Supervision Wing,  
Supervision Division, SECP,  
Islamabad.
3. The Executive Director/HOD  
Securities Market Division, SECP,  
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the September 24, 2025, recommended the following:

- i) **CASH DIVIDEND:** The directors have not recommended the final cash dividend. However, the Interim Dividends already paid at Rs. 4/- per share i.e. 40% during the financial year ended June 30, 2025.
- ii) **BONUS ISSUE:** NIL
- iii) **RIGHT SHARES:** NIL
- iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION** NIL

The financial results of the Company are attached as **Annexures – 1 to 5**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Tuesday the October 28, 2025 at the Registered Office of the Company situated at 128 – J, Model Town, Lahore subject to approval of PSX.

The Share Transfer Books of the Company will remain closed from October 22, 2025 to October 28, 2025 (both days inclusive). The transfers received in order at the office of the Share Registrar of the Company namely M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore, Phone No.: 0092-42-37191262 at the close of business hours on October 21, 2025 will be treated in time for the purpose of transfer of shares, attending the AGM and to vote.

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours faithfully,

**For Tariq Glass Industries Limited**

(Mohsin Ali)

Company Secretary

**TARIQ GLASS INDUSTRIES LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT JUNE 30, 2025**

	<b>2025</b>	<b>2024</b>
	Rupees	Rupees
<b>Non Current Assets</b>		
Property, plant and equipment	12,058,297,518	12,859,379,365
Intangible assets	1	71,226
Investment in associates	1,821,123,660	2,424,989,940
Long term deposits	544,006,128	539,581,503
Loan to associate	166,983,332	58,333,332
	14,590,410,639	15,882,355,366
<b>Current Assets</b>		
Stores and spare parts	1,573,014,464	1,260,870,232
Stock in trade	5,204,863,899	5,922,803,932
Trade debts	4,354,640,374	3,379,451,710
Advances, deposits, prepayments and other receivables	851,883,155	1,000,305,210
Short term investment	300,000,000	-
Cash and bank balances	948,173,414	682,395,720
	13,232,575,306	12,245,826,804
<b>Total Assets</b>	<b>27,822,985,945</b>	<b>28,128,182,170</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share Capital and Reserves</b>		
Authorized share capital		
500,000,000 (2024: 500,000,000) ordinary shares of Rs. 10 each	5,000,000,000	5,000,000,000
Issued, subscribed and paid up capital	1,721,671,870	1,721,671,870
Share premium	410,116,932	410,116,932
Unappropriated profit	17,772,092,376	13,975,854,172
Surplus on revaluation of freehold land	2,515,984,264	2,515,984,264
<b>Shareholders' Equity</b>	<b>22,419,865,442</b>	<b>18,623,627,238</b>
<b>Non Current Liabilities</b>		
Long term finances - secured	453,411,000	1,161,091,102
Deferred taxation	876,799,150	1,091,183,714
Lease liability	53,712,582	-
Long term payable	-	145,219,284
	1,383,922,732	2,397,494,100
<b>Current Liabilities</b>		
Trade and other payables	2,984,364,890	2,783,255,079
Contract liabilities	199,259,647	363,265,399
Unclaimed dividend	17,900,697	16,369,361
Accrued mark-up	13,108,472	140,303,029
Current portion of long term liabilities	642,265,048	1,060,342,604
Short term borrowings	-	2,487,334,790
Taxation - net	162,299,017	256,190,570
	4,019,197,771	7,107,060,832
<b>Total Equity and Liabilities</b>	<b>27,822,985,945</b>	<b>28,128,182,170</b>
<b>Contingencies and commitments</b>		

**For TARIQ GLASS INDUSTRIES LTD.**

  
**Company Secretary**



**TARIQ GLASS INDUSTRIES LIMITED****STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025**

	<b>2025</b>	<b>2024</b>
	Rupees	Rupees
Revenue	33,561,951,336	29,598,543,542
Cost of sales	(23,147,260,545)	(21,771,804,715)
<b>Gross Profit</b>	10,414,690,791	7,826,738,827
Administrative expenses	(577,660,709)	(525,721,555)
Selling and distribution expenses	(543,052,119)	(546,950,329)
	(1,120,712,828)	(1,072,671,884)
<b>Operating Profit</b>	9,293,977,963	6,754,066,943
Impairment allowance on trade debts	(56,287,289)	(46,583,901)
Other income	140,845,520	336,296,740
Bargain purchase gain	-	915,162,011
Share of loss from associates	(311,047,280)	(148,696,810)
Other operating expenses	(646,498,321)	(449,125,865)
Finance cost	(395,854,167)	(572,350,655)
<b>Profit before Levy and Taxation</b>	8,025,136,426	6,788,768,463
Levy / final taxation	-	(32,945,300)
<b>Profit before Taxation</b>	8,025,136,426	6,755,823,163
Taxation		
Current - For the year	(3,500,120,634)	(2,236,575,376)
- Prior year	38,325,596	603,267
Deferred	214,384,564	(145,381,783)
	(3,247,410,474)	(2,381,353,892)
<b>Net Profit for the Year</b>	<u>4,777,725,952</u>	<u>4,374,469,271</u>
<b>Earnings per Share - Basic and Diluted</b>	<u>27.75</u>	<u>25.41</u>

**For TARIQ GLASS INDUSTRIES LTD.**

  
**Company Secretary**

**TARIQ GLASS INDUSTRIES LIMITED****STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025**

	<b>2025</b>	<b>2024</b>
	Rupees	Rupees
<b>Net Profit for the Year</b>	4,777,725,952	4,374,469,271
<b>Other comprehensive income</b>		
<i>Items that will not be re-classified subsequently to profit or loss</i>		
Share of other comprehensive income from associate	-	100,237,179
Related deferred tax impact	-	(15,035,577)
	-	85,201,602
<i>Items that may be re-classified subsequently to profit or loss</i>	-	-
Other comprehensive income for the year	-	85,201,602
<b>Total Comprehensive Income for the Year</b>	<u>4,777,725,952</u>	<u>4,459,670,873</u>

For TARIQ GLASS INDUSTRIES LTD.



  
Company Secretary

## TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, Subscribed and Paid up Capital	Capital Reserve Share Premium	Revenue Reserve Unappropriated Profit	Surplus on Revaluation of Freehold Land	Loan from Director	Total Shareholders' Equity
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>Balance as at June 30, 2023</b>	1,721,671,870	410,116,932	10,549,186,421	2,515,984,264	135,000,000	15,331,959,487
Net profit for the year	-	-	4,374,469,271	-	-	4,374,469,271
Other comprehensive income	-	-	85,201,602	-	-	85,201,602
Total comprehensive income for the year	-	-	4,459,670,873	-	-	4,459,670,873
<b>Transaction with Owners</b>						
Repayment of director's loan	-	-	-	-	(135,000,000)	(135,000,000)
Final dividend for the year ended June 30, 2023 @ of Rs. 6 (60%) per ordinary share	-	-	(1,033,003,122)	-	-	(1,033,003,122)
<b>Balance as at June 30, 2024</b>	1,721,671,870	410,116,932	13,975,854,172	2,515,984,264	-	18,623,627,238
Net profit for the year	-	-	4,777,725,952	-	-	4,777,725,952
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	4,777,725,952	-	-	4,777,725,952
<b>Transaction with Owners</b>						
Interim dividend for the period ended december 31, 2024 @ Rs. 4 (40%) per ordinary share	-	-	(688,668,748)	-	-	(688,668,748)
Share in equity adjustment of associate	-	-	(292,819,000)	-	-	(292,819,000)
<b>Balance as at June 30, 2025</b>	1,721,671,870	410,116,932	17,772,092,376	2,515,984,264	-	22,419,865,442

For TARIQ GLASS INDUSTRIES LTD.

  
 Company Secretary



# TARIQ GLASS INDUSTRIES LIMITED

Annexure - 5

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Profit before lavy and taxation	8,025,136,426	6,788,768,463
Adjustments for:		
- Share of loss from associate	311,047,280	148,696,810
- Depreciation	1,159,473,543	1,161,591,438
- Amortization of intangible assets	71,225	4,812,746
- Gain on disposal of property, plant and equipment	(38,150,503)	(168,231)
- Finance cost	301,845,558	540,016,908
- Bad debts written off	-	5,912,580
- Advances written off	82,635	1,645,793
- Impairment allowance on trade debts	56,287,289	46,583,901
- Provision for doubtful advances	19,757,275	795,700
- Liabilities written back	(914,506)	(9,998,781)
- Recovery against doubtful advances	(792,060)	(1,803,671)
- Bargain purchase gain	-	(915,162,011)
- Gain on discounting of investment to present value	-	(100,087,774)
- Unwinding of long term payable	72,922,281	27,165,493
- Interest on lease liabilities	8,716,909	-
- Interest income on loan to associate	(28,074,777)	(242,874)
- Provision for workers' welfare fund	192,768,689	121,388,733
- Provision for workers' (profit) participation fund	433,172,344	310,258,285
- Interest on workers' (profit) participation fund	12,369,419	5,168,254
	<u>2,500,582,601</u>	<u>1,346,573,299</u>
<b>Operating profit before working capital changes</b>	<b>10,525,719,027</b>	<b>8,135,341,762</b>
(Increase) / decrease in current assets		
- Stores and spare parts	(312,144,232)	(14,937,522)
- Stock in trade	717,940,033	(1,314,354,616)
- Trade debts	(1,031,475,953)	(1,474,049,866)
- Advances, deposits, prepayments and other receivables	154,140,023	(623,401,494)
Increase / (decrease) in current liabilities		
- Contract liabilities	(163,161,046)	67,615,184
- Trade and other payables	14,159,428	419,235,480
	<u>(620,541,747)</u>	<u>(2,939,892,834)</u>
Increase in non - current assets		
- Long term deposits	(1,115,666)	(472,744,578)
	<u>(1,115,666)</u>	<u>(472,744,578)</u>
<b>Cash Generated from Operations</b>	<b>9,904,061,614</b>	<b>4,722,704,350</b>
Payments for workers' profit participation	(315,426,539)	(231,250,471)
Payments to workers' welfare fund	(135,863,730)	(87,423,476)
Income tax paid / deducted	(3,555,686,591)	(2,157,193,856)
	<u>(4,006,976,860)</u>	<u>(2,475,867,803)</u>
<b>Net Cash Generated from Operating Activities</b>	<b>5,897,084,754</b>	<b>2,246,836,547</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for acquisition of property, plant and equipment	(296,191,443)	(198,130,548)
Proceeds from disposal of property, plant and equipment	45,324,000	14,440,413
Investment in associates - net	(291,666,668)	(1,261,720,892)
Investment in term deposit receipts	(300,000,000)	-
Proceeds from disposal of investments	-	264,600,000
Loan to associates	(108,650,000)	(58,333,332)
	<u>(951,184,111)</u>	<u>(1,239,144,359)</u>
<b>Net Cash Used in Investing Activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt of long term finances	-	235,000,000
Repayment of long term finances	(1,064,979,424)	(908,455,758)
Payments against lease liabilities	(11,631,208)	-
Repayment of director's loan	-	(135,000,000)
Short term borrowings - net	(2,487,334,790)	1,565,788,342
Finance cost paid	(429,040,115)	(483,919,565)
Dividend paid	(687,137,412)	(1,030,459,160)
	<u>(4,680,122,949)</u>	<u>(757,046,141)</u>
<b>Net Cash Used in Financing Activities</b>		
<b>Net Increase in Cash and Cash Equivalents</b>	<b>265,777,694</b>	<b>250,646,047</b>
Cash and cash equivalents at the beginning of the year	682,395,720	431,749,673
<b>Cash and Cash Equivalents at the End of the Year</b>	<b><u>948,173,414</u></b>	<b><u>682,395,720</u></b>

For TARIQ GLASS INDUSTRIES LTD.

Company Secretary