

24 September 2025
Ref: ASL/PSX/0311/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, 24 September 2025 at 02:30 pm, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

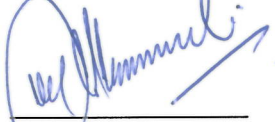
The financial results of the Company for the year ended 30 June 2025 are attached as "**Annexure-A**".

The Annual General Meeting of the Company will be held on 27 October 2025 at 10:00 am at Karachi.

The Share Transfer Books of the Company will be closed from 17 October 2025 to 27 October 2025 (both days inclusive). Transfers received at the office of Share Registrar, M/s. THK Associates (Private) Limited, Plot No. 32-C, Jamal Commercial, Street-2, D.H.A., Phase-VII., Karachi, by the close of business on 16 October 2025 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



cc:

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Annexure - A1

	2025	2024
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	27,253,432	29,955,370
Right-of-use assets	102,539	100,238
Intangible assets	1,363	3,187
Long term loans and deposits	141,839	175,575
	<u>27,499,173</u>	<u>30,234,370</u>
CURRENT ASSETS		
Stores and spares	1,995,376	2,453,480
Stock in trade	4,011,727	7,162,016
Trade debts	1,564,494	2,349,962
Loans and advances	37,513	60,121
Trade deposits and short term prepayments	17,426	30,035
Short term investments	14,389	14,289
Other receivables	648,340	988,633
Taxation – net	2,898,164	2,928,387
Cash and bank balances	3,905,295	195,444
	<u>15,092,724</u>	<u>16,182,367</u>
Non current assets held for sale	765,011	423,170
TOTAL ASSETS	<u><u>43,356,908</u></u>	<u><u>46,839,907</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up capital	2,970,114	2,970,114
Capital reserve	2,788,742	2,788,742
Revenue reserves - Accumulated loss	(4,222,256)	(751,018)
Surplus on revaluation of property, plant and equipment	8,912,968	9,218,163
	<u>10,449,568</u>	<u>14,226,001</u>
NON-CURRENT LIABILITIES		
Long term financing	-	-
Long term provision	-	-
Loan from related parties	124,922	124,922
Deferred taxation	3,393,751	4,946,265
Deferred liability - defined benefit obligation	327,311	511,949
Lease liabilities	88,217	105,818
Government grant	-	-
	<u>3,934,201</u>	<u>5,688,955</u>
CURRENT LIABILITIES		
Trade and other payables	1,578,000	2,474,553
Contract liabilities	335,726	437,305
Interest / markup accrued	4,648,357	1,457,718
Short term borrowings	17,793,259	17,861,957
Current portion of :		
Long term financing	3,975,727	4,002,484
Long term provision	282,238	282,189
Lease liabilities	18,249	34,310
Government grant	336,328	369,161
Unclaimed dividend	5,255	5,274
	<u>28,973,139</u>	<u>26,924,951</u>
TOTAL EQUITY AND LIABILITIES	<u><u>43,356,908</u></u>	<u><u>46,839,907</u></u>
CONTINGENCIES AND COMMITMENTS		

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CHIEF EXECUTIVE OFFICER



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DIRECTOR

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CHIEF FINANCIAL OFFICER

AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

Annexure - A2

	2025	2024
	----- (Rupees in '000) -----	
Sales-net	16,082,614	38,775,737
Cost of sales	(16,006,608)	(36,374,311)
Gross profit	76,006	2,401,426
Distribution costs	(546,321)	(1,114,552)
Administrative expenses	(737,494)	(842,398)
Reversal / (charge) for expected credit losses	86,734	(379,205)
Other expenses	(535,057)	(199,214)
Other income	592,800	3,156
Operating loss	(1,063,332)	(130,787)
Finance costs	(4,099,997)	(4,772,416)
Loss before taxation and levy	(5,163,329)	(4,903,203)
Levy	(222,874)	(488,193)
Loss before taxation	(5,386,203)	(5,391,396)
Taxation	1,574,844	(715,327)
Loss for the year	(3,811,359)	(6,106,723)
Loss per share – basic and diluted (Rupees)	(12.83)	(20.56)

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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CHIEF FINANCIAL OFFICER



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AMRELI STEELS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

Annexure - A3

	2025	2024
	----- (Rupees in '000) -----	
Loss for the year	(3,811,359)	(6,106,723)
Other comprehensive income		
- Items that will not be subsequently reclassified to statement of profit or loss:		
- Actuarial gain on remeasurement of defined benefit obligation – net of tax	34,926	4,904
- Surplus on revaluation of property, plant and equipment - net of tax	-	5,951,635
Total comprehensive loss for the year	<u>(3,776,433)</u>	<u>(150,184)</u>

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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CHIEF FINANCIAL OFFICER



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AMRELI STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Annexure - A4

	Share Capital	Capital Reserve		Revenue Reserve	
	Issued, subscribed and paid-up capital	Share premium	Surplus on revaluation of property, plant and equipment	Accumulated (losses) / unappropriated profit	Total
	-----Rupees in '000-----				
Balance as at July 01, 2023	2,970,114	2,788,742	3,521,961	5,095,368	14,376,185
Total comprehensive loss for the year					
Loss for the year	-	-	-	(6,106,723)	(6,106,723)
Other comprehensive loss for the year					
- Actuarial gain on remeasurement of defined benefit obligation – net of tax	-	-	-	4,904	4,904
- Surplus on revaluation of property, plant and equipment - net of tax	-	-	5,951,635	-	5,951,635
	-	-	5,951,635	(6,101,819)	(150,184)
Incremental depreciation transfer to accumulated losses from surplus revaluation reserves- net of tax	-	-	(255,433)	255,433	-
Balance as at June 30, 2024	2,970,114	2,788,742	9,218,163	(751,018)	14,226,001
Total comprehensive loss for the year					
Loss for the year	-	-	-	(3,811,359)	(3,811,359)
Other comprehensive income for the year					
- Actuarial gain on remeasurement of defined benefit obligation – net of tax	-	-	-	34,926	34,926
	-	-	-	(3,776,433)	(3,776,433)
Incremental depreciation transfer to accumulated losses from surplus revaluation reserves - net of tax	-	-	(242,228)	242,228	-
Transfer of surplus for assets sold during the year - net of tax	-	-	(62,967)	62,967	-
Balance as at June 30, 2025	2,970,114	2,788,742	8,912,968	(4,222,256)	10,449,568

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CHIEF EXECUTIVE OFFICER



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DIRECTOR

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CHIEF FINANCIAL OFFICER

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AMRELI STEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

Annexure - A5

	2025	2024
	----- (Rupees in '000) -----	----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	4,200,931	156,329
Income taxes paid	(454,836)	(334,309)
Gratuity paid	(214,881)	(54,379)
Finance costs paid	(887,933)	(3,997,871)
Long term deposits and loans	21,201	18,143
Net cash generated from / (used in) operating activities	2,664,482	(4,212,087)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure paid	(103,911)	(513,506)
Short-term investment - net	(100)	-
Proceeds from disposal of property, plant and equipment	1,286,008	29,009
Net cash from generated / (used in) investing activities	1,181,997	(484,497)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(19)	(182)
Short term borrowings – net	651,746	4,888,680
Long term financing -net	(178,389)	(1,502,095)
Loan from related parties- net	-	(3,411)
Lease rentals paid	(41,154)	(38,048)
Net cash generated from financing activities	432,184	3,344,944
Net increase / (decrease) in cash and cash equivalents	4,278,663	(1,351,640)
Cash and cash equivalents at beginning of the year	(3,052,524)	(1,700,884)
Cash and cash equivalents at end of the year	1,226,139	(3,052,524)

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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CHIEF FINANCIAL OFFICER



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