

24 September 2025
Ref: ASL/PSX/0312/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information - Restructuring of Finance Facilities

The Board of Directors of the Company, in its today's meeting, has authorized the rescheduling and restructuring of the overall finance facilities of the Company in the aggregate tune of approximately upto PKR 22.6 Billion availed from various banks and financial institutions (financiers). The Board also approved the terms and conditions of the restructured facilities by means of term sheet, the Master Restructuring Agreement (MRA), the Master Collection Agreement, and related ancillary documentation that is being agreed upon between the Company and the financiers. The successful conclusion of the MRA with the financiers reflects the Company's commitment to financial discipline, transparency, and long-term growth.

The key contours of the financial restructuring of the Company include:

1. All restructured facilities, including principal and mark-up/profit, are deferred for 3 years ("Moratorium Period") except for pre-existing long-term facilities where principal payment is deferred for 2 years. The restructuring tenor is 10 years from the effective date (i.e. 01 July 2024).
2. Existing short-term facilities of approximately PKR 7.5 billion (conventional) and PKR 3.5 billion (Islamic) will be converted into long-term facilities and folded into the restructured stack.
3. The mark-up rate will be fixed at KIBOR, with no additional spread, for the entire tenor and amount of the restructuring agreement.
4. Liquidity commitment by the Sponsors of PKR 4 billion via equity injection and sale of non-core company assets to help generate further working capital financing.

This communication is being submitted in compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1 of the PSX Rule Book which may kindly be disseminated to the TRE Certificate Holders of the Exchange.

Yours sincerely,



Adnan Abdul Ghaffar
Company Secretary



cc:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad