



TRG PAKISTAN LTD.

24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE
CLIFTON, KARACHI – 75600, PAKISTAN

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WEB <http://trg.com.pk>

September 24, 2025

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Mr. Munshi,

Re: Unusual movement in price and volume of the shares of TRG Pakistan Limited

This is with reference to your letter ref no. PSX/Gen-1720 dated September 22, 2025 seeking clarification regarding the unusual movement in the price and volume of shares of TRG Pakistan Limited (the “Company”).

We would like to clarify that the Company is not aware of any undisclosed material information or development that may have contributed to the recent movement in the share price or trading volume of its securities.

The Company remains in full compliance with all applicable regulatory disclosure requirements, and in the event any material or price-sensitive information emerges, the Company will promptly inform the Exchange in accordance with the applicable regulations.

Yours truly,

For and on behalf of
TRG Pakistan Limited

Zeeshan Ul Haq
Company Secretary

Copy to:

Head of Supervision Division
Securities & Exchange Commission of Pakistan

The Chief Regulatory Officer
Pakistan Stock Exchange Limited