

REF: BUXL-PSX/05/2025

PUCARS/FORM -3
September 25, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir/Madam,

It is to inform you that the Board of Directors of **Buxly Paints Limited** ("The Company") in their meeting held on September 25, 2025 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The Annual General Meeting of the Company will be held on October 28, 2025 at 10:30 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi and / or virtually via video-link/Zoom Cloud meetings.

The Share Transfer Books will remain closed from October 22, 2025 to October 28, 2025, both days inclusive. Transfers received at M/s THK Associates (Pvt.) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on October 21, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company for the year ended June 30, 2025 herewith as "Annexures-A1 to A4" along with the following additional statements:

1. Statement of Financial position
2. Statement of Change in Equity
3. Statement of Cash Flows

[Signature]
CERTIFIED
Buxly Paints Limited
Company Secretary

BUXLY PAINTS LIMITED

Karachi : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel: (92-21) 32577702, 32578255 Fax: (92-21) 32560468

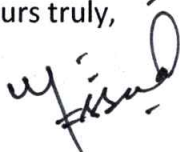
Lahore : The Annexe, 36-Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017, Fax: 042-35151549, E-mail: info@buxly.com

Islamabad : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph: 051-4440803 Fax: 051-440803 E-mail: buxlyrwp@buxly.com

Furthermore, The Company's annual Report for the period ended June 30, 2025 will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



CERTIFIED TRUE COPY
Buxly Paints Limited

Hassnat Basit Baig
Company Secretary

Company Secretary

CC:

The Director/HOD

Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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BUXLY PAINTS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		(Rupees in '000)	
Sales	22	587,141	622,985
Cost of sales	23	(475,257)	(515,662)
Gross profit		111,884	107,323
Distribution and selling expenses	24	(60,964)	(55,850)
Administrative expenses	25	(46,070)	(28,361)
		(107,034)	(84,211)
		4,850	23,112
Other income	26	6,544	3,637
		11,394	26,749
Finance cost	27	(7,846)	(10,793)
Other expenses	28	(268)	(1,166)
Profit before levies and income tax		3,280	14,790
Levies	29	(6,045)	(2,560)
(Loss)/ profit before income tax		(2,765)	12,230
Taxation- Income tax	30	(1,294)	(5,227)
(Loss)/ profit for the year		(4,059)	7,003
OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX			
Items that will be reclassified to profit or loss		-	-
Items that will never be reclassified to profit or loss		-	-
Other comprehensive income		-	-
Total comprehensive (loss)/ income		(4,059)	7,003
----- (Rupees) -----			
(Loss)/ earnings per share - basic and diluted	31	(2.82)	4.86

The annexed notes 1 to 40 form an integral part of these financial statements.

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 Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		2025	2024
		(Rupees in '000)	
PROPERTY AND ASSETS	Note		
Non-current assets			
Property and equipment	5	171,260	171,287
Investment properties	6	3,390	3,536
Long term loans and advances	7	8,273	8,543
Long term receivable	8	13,500	11,700
Long term security deposits		361	361
Deferred taxation	9	-	-
		<u>196,784</u>	<u>195,427</u>
Current assets			
Stock in trade	10	82,201	80,163
Trade debts	11	273,672	217,753
Advances and deposits	12	3,239	2,797
Prepayments and other receivables	13	2,454	318
Term deposit receipts	14	150	150
Markup receivable		20	12
Current portion of long term loans and advances	7	865	633
Income tax recoverable/ adjustable		19,813	10,458
Cash and bank balances	15	47,175	49,174
		<u>429,589</u>	<u>361,458</u>
Total assets		<u><u>626,373</u></u>	<u><u>556,885</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	16	14,400	14,400
Capital reserve			
Surplus on revaluation of property and equipment	17	168,934	168,934
Revenue reserves			
General reserve		5,993	5,993
Accumulated loss		(6,001)	(1,942)
		<u>183,326</u>	<u>187,385</u>
Non-current liabilities			
Lease liability	18	-	538
		-	538
Current liabilities			
Markup accrued		1,517	4,822
Current portion of lease liability	18	526	437
Unpaid dividend		217	217
Unclaimed dividend		102	102
Short term borrowings	19	83,895	87,761
Trade and other payables	20	356,790	275,623
		<u>443,047</u>	<u>368,962</u>
Contingencies and commitments	21	-	-
Total equity and liabilities		<u><u>626,373</u></u>	<u><u>556,885</u></u>

The annexed notes 1 to 40 form an integral part of these financial statements.

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Buxly Paints Limited
Company Secretary

BUXLY PAINTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

Share capital	Capital reserve	Revenue reserves		Total
	Surplus on revaluation of property and equipment	General reserve	Accumulated loss	
----- (Rupees in '000) -----				
14,400	168,934	5,993	(8,945)	180,382
-	-	-	7,003	7,003
-	-	-	-	-
-	-	-	7,003	7,003
14,400	168,934	5,993	(1,942)	187,385
-	-	-	(4,059)	(4,059)
-	-	-	-	-
-	-	-	(4,059)	(4,059)
14,400	168,934	5,993	(6,001.324)	183,326

The annexed notes 1 to 40 form an integral part of these financial statements.

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BUXLY PAINTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

	2025	2024
	(Rupees in '000)	
Profit before levies and income tax	3,280	14,790
Adjustments for:		
Depreciation	461	490
Finance cost	7,846	10,793
Markup on term deposit receipts	(29)	(25)
Provision for slow moving stock	(457)	260
Impairment allowance for expected credit loss (ECL)	2,375	3,637
Provision for Workers' Welfare Fund (WWF)	91	368
Provision for Workers' Profit Participation Fund (WPPF)	177	798
Rental income	(1,800)	(1,800)
	<u>11,944</u>	<u>29,311</u>

Changes in working capital

Decrease/ (increase) in current assets:

Stock in trade	(1,581)	1,176
Trade debts	(58,294)	(57,211)
Advances and deposits	(442)	(36)
Prepayments and other receivables	(2,136)	(249)
	<u>(62,453)</u>	<u>(56,320)</u>

Increase in current liabilities:

Trade and other payables	81,614	12,575
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Cash generated from/ (used in) operations

	<u>31,105</u>	<u>(14,434)</u>
Levies paid	(2,560)	(2,560)
Income tax paid	(14,133)	(9,265)
Finance cost paid	(11,014)	(8,106)
WPPF paid	(717)	(523)
Net cash generated from/ (used in) operating activities	<u>2,681</u>	<u>(34,888)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investments made in property and equipment	(288)	(166)
Markup received on term deposit receipts	21	21
Long term loans and advances	38	(2,718)
Net cash used in investing activities	<u>(229)</u>	<u>(2,863)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Payment of lease liability	(585)	(624)
Net cash used in financing activities	<u>(585)</u>	<u>(624)</u>
Net increase/ (decrease) in cash and cash equivalents	1,867	(38,375)
Cash and cash equivalents at the beginning of the year	(38,587)	(212)
Cash and cash equivalents at the end of the year	<u>(36,720)</u>	<u>(38,587)</u>

Cash and cash equivalents comprise of the following:

Cash and bank balances	15	47,175	49,174
Short term borrowings (Running finance)	19	(83,895)	(87,761)
		<u>(36,720)</u>	<u>(38,587)</u>

The annexed notes 1 to 40 form an integral part of these financial statements.

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 Company Secretary