



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/25/445

Courier/PUCAAR

Dated: 25/09/2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday September 25, 2025 at 10:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND:</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the company are attached.

The Annual General Meeting of the Company will be held on Saturday the October 18, 2025 at 10:00 A.M at Registered Office, D. I. Khan road, Bannu.

The register of members of the Company will remain closed from October 10, 2025 to October 18, 2025 (both days inclusive). Transfers received in order by the Company's Shares Registrar/ Transfer Agent, M/s. CDC Share Registrar (Services) Ltd. (CDCSRSL), CDC house, 99-B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi, Pakistan (Share Registrar) by the close of business hours up to (5.00 pm) on October 09, 2025 will be considered in time for registration in the name of the transferees, and be eligible for the purpose of attending and voting at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Azmat Khan
Company Secretary

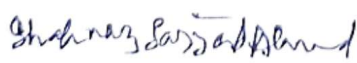
CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	2025 Rupees in '000	2024
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,549,904	1,569,223
Intangible assets	6	42	104
Investments in Associated Company	7	1,039,232	1,149,945
Security deposits		3,794	3,794
		<u>2,592,972</u>	<u>2,723,066</u>
Current assets			
Stores and spares	8	143,493	150,813
Stock-in-trade	9	995,099	815,116
Trade debts	10	36,711	126,126
Advances to employees - unsecured, considered good		25,542	22,125
Advance payments		7,280	16,208
Prepayments and other receivables	11	1,793	2,011
Sales tax refundable		29,843	16,110
Income tax refundable, advance tax and tax deducted at source		15,152	15,381
Cash and bank balances	12	3,242	4,306
		<u>1,258,155</u>	<u>1,168,196</u>
Total assets		<u><u>3,851,127</u></u>	<u><u>3,891,262</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 20,000,000 (2024: 20,000,000) ordinary shares of Rs.10 each		200,000	200,000
Issued, subscribed and paid-up capital	13	95,063	95,063
Capital reserves			
- share premium	14.1	19,445	19,445
- revaluation surplus on property, plant and equipment	15	2,736,295	2,743,515
Revenue reserves			
- general reserve	14.2	154,055	154,055
- unappropriated profit		29,618	120,965
Shareholders' equity		<u>3,034,476</u>	<u>3,133,043</u>
LIABILITIES			
Non-current liabilities			
Lease liabilities	16	4,745	4,096
Staff retirement benefits - gratuity	17	163,164	146,585
Deferred taxation	18	57,458	52,570
		<u>225,367</u>	<u>203,251</u>
Current liabilities			
Trade and other payables	19	180,437	99,997
Contract liabilities		4,232	6,882
Unpaid dividends		3,452	3,452
Unclaimed dividends		4,746	4,746
Accrued mark-up		11,384	22,588
Short term finances	20	367,543	396,799
Current portion of lease liabilities	16	6,645	8,622
Provision for tax levies & income taxes	21	12,845	11,882
		<u>591,284</u>	<u>554,968</u>
Total liabilities		<u>816,651</u>	<u>758,219</u>
Contingencies and commitments	22		
TOTAL EQUITY AND LIABILITIES		<u><u>3,851,127</u></u>	<u><u>3,891,262</u></u>

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

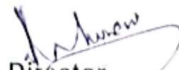
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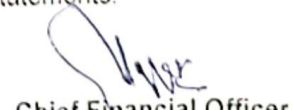
BANKU WOOLLEN MILLS LIMITED
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees in '000	2024
Sales	23	968,556	891,268
Cost of sales	24	696,335	659,266
Gross profit		272,221	232,002
Distribution cost	25	39,676	33,079
Administrative expenses	26	145,830	145,067
Other expenses	27	2,397	243
Other income	28	(13,304)	(4,931)
		174,599	173,458
Profit from operations		97,622	58,544
Finance cost	29	68,333	92,249
		29,289	(33,705)
Share of loss of Associated Company	7	(196,423)	(111,920)
Impairment loss on investments in an Associated Company reversed	7	85,713	446,514
		(110,710)	334,594
(Loss) / profit before revenue taxes and income taxes		(81,421)	300,889
Minimum taxes - levy	30	12,116	12,624
(Loss) / profit before income tax		(93,537)	288,265
Income tax - deferred tax		4,888	(17,949)
(Loss) / profit for the year		(98,425)	306,214
Other comprehensive income / (loss)			
Items that will not be reclassified to profit or loss:			
- loss on remeasurement of staff retirement benefit obligation	17	(139)	(518)
- share of other comprehensive income /(loss) of Associated Company		(4)	368
- impact of tax		1	(107)
	7	(3)	261
		(142)	(257)
Total comprehensive (loss) / income		(98,567)	305,957
		----- Rupees -----	
(Loss) / earnings per share	31	(10.35)	32.21

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director

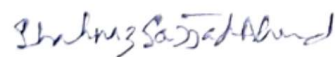

Chief Financial Officer


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IANNU WOOLLEN MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
OR THE YEAR ENDED JUNE 30, 2025

	Reserves					Total
	Share capital	Share premium	Revaluation surplus on property, plant and equipment	General	Unappropriated profit / (accumulated loss)	
	Rupees in '000					
Balance as at June 30, 2023	95,063	19,445	2,766,738	154,055	(191,670)	2,843,631
Total comprehensive income for the year ended June 30, 2024:						
- profit for the year	-	-	-	-	306,214	306,214
- other comprehensive loss	-	-	-	-	(257)	(257)
	-	-	-	-	305,957	305,957
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of:						
- incremental depreciation for the year	-	-	(6,678)	-	6,678	-
Share of revaluation surplus on property, plant and equipment of Associated Company	-	-	(16,545)	-	-	(16,545)
Balance as at June 30, 2024	95,063	19,445	2,743,515	154,055	120,965	3,133,043
Total comprehensive loss for the year ended June 30, 2025:						
- loss for the year	-	-	-	-	(98,425)	(98,425)
- other comprehensive loss	-	-	-	-	(142)	(142)
	-	-	-	-	(98,567)	(98,567)
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of incremental depreciation for the year	-	-	(7,220)	-	7,220	-
Balance as at June 30, 2025	95,063	19,445	2,736,295	154,055	29,618	3,034,476

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director

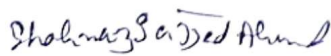

Chief Financial Officer

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BANNU WOOLLEN MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
		Rupees in '000	
Cash flows from operating activities	Note		
Profit / (loss) for the year - before taxation, minimum tax levies and share of loss of Associated Company		29,289	(33,705)
Adjustments for non-cash and other charges:			
Depreciation on property, plant and equipment	5.5	23,153	24,178
Depreciation on right of use assets	5.7	7,545	7,806
Amortisation	6	62	571
Provision for impairment of trade debts	27	227	243
Staff retirement benefits - gratuity (net)		16,440	14,808
Mark-up on bank deposits	28	(2,340)	(3,880)
Finance cost	29	68,333	92,249
Gain on sale of operating fixed assets	28	(6,946)	-
Profit before working capital changes		135,763	102,270
Effect on cash flows due to working capital changes			
Decrease / (increase) in current assets			
Stores and spares		7,320	(39,026)
Stock-in-trade		(179,983)	(167,823)
Trade debts		89,188	165,130
Advances to employees		(3,417)	15,732
Advance payments		8,928	54,732
Prepayments and other receivables		218	(1,098)
Sales tax refundable		(13,733)	(16,110)
Decrease in trade and other payables and contract liabilities		77,790	(8,556)
		(13,689)	2,981
Cash generated from operations		122,074	105,251
Taxes levies paid		(10,924)	(13,680)
Net cash generated from operating activities		111,150	91,571
Cash flows from investing activities			
Fixed capital expenditure		(3,894)	(27,061)
Sale proceeds of operating fixed assets	5.6	8,511	-
Intangible assets acquired		-	-
Mark-up received on bank deposits		2,340	3,880
Net cash used in investing activities		6,957	(23,181)
Cash flows from financing activities			
Lease rentals paid	16	(12,535)	(11,418)
Short term finances - net		(29,256)	(19,946)
Finance cost paid		(77,380)	(87,906)
Net cash used in financing activities		(119,171)	(119,270)
Net decrease in cash and cash equivalents		(1,064)	(50,880)
Cash and cash equivalents - at beginning of the year		4,306	55,186
Cash and cash equivalents - at end of the year		3,242	4,306

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

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