



UDL INTERNATIONAL LIMITED

September 25, 2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

This is to inform you that Board of Directors of UDL International Limited in their meeting held on September 25, 2025 at 11:30 a.m at Head Office Karachi has approved the audited financial statements (unconsolidated & consolidated) for the year ended June 30, 2025 and recommended the following:

(i)	Cash Dividend	Rs.0.50 paisa per share i.e. 5%.
(ii)	Bonus Issue	NIL
(iii)	Right shares	NIL
(iv)	Any other entitlement	NIL
(v)	Any other price sensitive information	NIL

The above entitlement will be paid to the shareholders subject to approval in Annual general meeting, whose names will appear in the Register of Members on October 20, 2025.

Annexed below (Consolidated and unconsolidated) :

- 1.) Statements of Financial Position; 2.) Statement of profit or loss (3) Statement of Comprehensive income; (4) Statement of Changes in Equity; and (5) Statement of Cash Flows.

The Annual General Meeting of the Company will be held on October 27, 2025 at 10.00 a.m. at NBFi & Modaraba Association of Pakistan office no .602, Progressive Centre, 30-A, Block-6, PECHS, Shahrah-e-Faisal, Karachi.

Share transfer book will be closed from October 21, 2025 to October 27, 2025 (both days inclusive). Transfer received at CDC Share Registrar Services Ltd, CDC House 99-B Block B S.M.CH.S, Shahrah-e-Faisal Karachi at the close of business on October 20, 2025 will be treated in time for purpose of above entitlement to transferee

The Annual Financial Statements (Annual Report) of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall be made available on the Company's website: www.udl.com.pk

You may please inform the TREC holders accordingly.

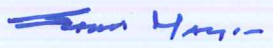

Muhammad Faisal Siddiqui
Company Secretary

cc: The Director/HOD Surveillance, Supervision & Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad.

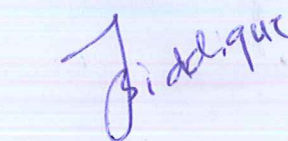
UDL International Limited.
Unconsolidated Statement of Financial Position
As at June 30, 2025

	Note	2025	2024
ASSETS			
Non-current assets			
Property and equipment	5	16,968,468	19,368,200
Intangible assets	6	250,003	-
Long term investments	7	375,688,762	333,509,659
Long term deposits	8	1,620,350	1,620,350
		394,527,583	354,498,209
Current assets			
Short term investments	9	59,061,265	130,950,862
Advances, deposits, prepayments and other receivables	10	5,707,905	5,616,121
Taxation - net		20,561,697	18,736,626
Cash and bank balances	11	137,789,880	39,588,876
		223,120,747	194,892,485
TOTAL ASSETS		617,648,330	549,390,694
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	12	351,205,480	351,205,480
Un-appropriated profit(loss)		7,466,655	(9,433,215)
General reserve		192,812,478	192,812,478
Unrealized gain/(loss) on remeasurement carried out at fair value through other comprehensive income	13	21,760,457	(27,896,354)
Total shareholder's equity		573,245,070	506,688,389
Non-Current liabilities			
Deferred tax liability	14	7,154,671	-
Current liabilities			
Trade and other payables	15	2,003,483	2,513,468
Short term deposit	16	6,000,000	6,000,000
Due to related party		-	4,824,707
Unclaimed dividend	17	29,245,106	29,364,130
		37,248,589	42,702,305
TOTAL EQUITY AND LIABILITIES		617,648,330	549,390,694
CONTINGENCIES AND COMMITMENTS			
	18		

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.


 Chief Executive Officer



 Director


 Chief Financial Officer

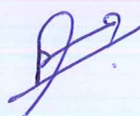
UDL International Limited.
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2025

	Note	2025 ----- Rupees -----	2024 -----
Investment and other income	19	53,545,184	4,469,611
		<u>53,545,184</u>	<u>4,469,611</u>
Unrealized gain/(loss) on re-measurement of investments at Fair value through profit & loss (FVTPL)		23,165,292	(1,742,236)
		<u>76,710,476</u>	<u>2,727,375</u>
Operating expenses	20	(52,483,453)	(10,816,487)
Financial charges		(26,074)	(8,001)
Profit/(loss) before levy, minimum tax and final tax		<u>24,200,949</u>	<u>(8,097,113)</u>
Levy, minimum tax and final tax	21	(3,255,045)	(547,644)
Profit/(loss) after levy, minimum tax and final tax		<u>20,945,904</u>	<u>(8,644,757)</u>
Taxation	22	(4,046,034)	-
Profit/(loss) after taxation		<u><u>16,899,870</u></u>	<u><u>(8,644,757)</u></u>
Earning/(loss) per share - basic	23	<u><u>0.48</u></u>	<u><u>(0.25)</u></u>

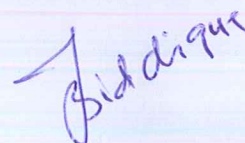
The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements. 12



Chief Executive Officer



Director



Chief Financial Officer

UDL International Limited
Unconsolidated Statement of Comprehensive Income
For the year ended June 30, 2025

	Note	2025	2024
		----- Rupees -----	-----
Profit/(loss) after taxation		16,899,870	(8,644,757)
Other comprehensive income/(loss)			
<i>Items that may not be reclassified subsequently to the statement of profit or loss:</i>			
Unrealized gain/(loss) on re-measurement of investments at fair value through other comprehensive income (FVOCI)	13	49,656,811	(697,994)
Total comprehensive income/(loss) for the year		<u>66,556,681</u>	<u>(9,342,751)</u>

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements. *Cin*

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Chief Executive Officer

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Director

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Chief Financial Officer

UDL International Limited
Unconsolidated Statement of Changes in Equity
For the year ended June 30, 2025

	Share Capital	General Reserves	Un- appropriated profit/ (Accumulated Losses)	Income /Deficit on revaluation of investment	Total Shareholder's equity
	----- Rupees -----				
Balance as at July 1, 2023	100,000	-	(111,008)	-	(11,008)
Cancelled under scheme of merger	(100,000)	-	100,000	-	-
Share issued during the year	351,205,480	-	-	-	351,205,480
General reserved received from First UDL Modaraba	-	192,812,478	-	-	192,812,478
Accumulated loss received from First UDL Modaraba	-	-	(777,451)	-	(777,451)
Accumulated balance received from First UDL Modaraba	-	-	-	(27,198,360)	(27,198,360)
Loss after taxation	-	-	(8,644,757)	-	(8,644,757)
Other comprehensive loss	-	-	-	(697,994)	(697,994)
Total comprehensive income for the year			(8,644,757)	(697,994)	(9,342,751)
Balance as at June 30, 2024	<u>351,205,480</u>	<u>192,812,478</u>	<u>(9,433,215)</u>	<u>(27,896,354)</u>	<u>506,688,389</u>
Balance as at July 01, 2024	351,205,480	192,812,478	(9,433,215)	(27,896,354)	506,688,389
Profit after taxation	-	-	16,899,870	-	16,899,870
Other comprehensive income	-	-	-	49,656,811	49,656,811
Total comprehensive income for the year	-	-	16,899,870	49,656,811	66,556,681
Balance as at June 30, 2025	<u>351,205,480</u>	<u>192,812,478</u>	<u>7,466,655</u>	<u>21,760,457</u>	<u>573,245,070</u>

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements. *em*

Amir Khan

Chief Executive Officer

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Director

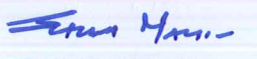
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Chief Financial Officer

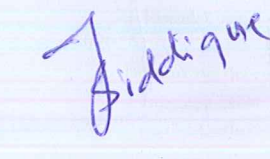
UDL International Limited
Unconsolidated Statement of Cash Flow
For the year ended June 30, 2025

	Note	2025	2024
		----- Rupees -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(loss) before levy, minimum tax and final tax		24,200,949	(8,097,113)
Adjustment of non cash items:			
Depreciation	5	2,655,176	505,707
Amortization	6	62,497	169,058
Unrealized (gain)/loss on re-measurement of investments at FVTPL		(23,165,292)	1,742,236
Loss on disposal of asset		29,876	-
Dividend income		(5,256,219)	(3,576,537)
Financial charges		26,074	8,001
		(25,647,888)	(1,151,535)
Operating loss before working capital changes		(1,446,939)	(9,248,648)
Changes in working capital:			
Advances, deposits, prepayments and other receivables		(91,784)	3,080,045
Trade and other payables		(509,985)	(863,737)
Due to related party		(4,824,707)	4,824,707
Unclaimed dividend		(119,024)	-
		(5,545,500)	7,041,014
Tax paid		(5,080,115)	(1,076,612)
Financial charges paid		(26,074)	(8,001)
Net cash (used in) operating activities		(12,098,628)	(3,292,246)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	5	(297,321)	-
Proceeds from sale of fixed assets		12,000	-
Additions in intangible assets		(312,500)	-
Net investments during the year		105,641,234	8,118,556
Dividends received		5,256,219	3,576,537
Net cash generated from investing activities		110,299,632	11,695,092
CASH FLOW FROM FINANCING ACTIVITIES			
		-	-
Net increase in cash and cash equivalents		98,201,004	8,402,846
Cash and cash equivalents by merger per scheme of arrangement		-	31,166,875
Cash and cash equivalents at the beginning of the year		39,588,876	19,155
Cash and cash equivalents at the end of the year		137,789,880	39,588,876

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.


 Chief Executive Officer

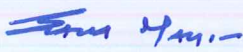

 Director


 Chief Financial Officer

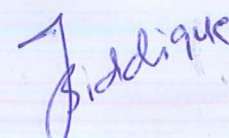
UDL International Limited
Consolidated Statement of Financial Position
As at June 30, 2025

ASSETS	Note	2025 ----- Rupees -----	2024
NON-CURRENT ASSETS			
Property and equipment	6	32,009,860	26,674,541
Intangible assets	7	500,006	-
Diminishing musharaka financing	8	108,998,673	12,082,207
Long term investments	9	150,678,762	108,499,659
Long term deposits	10	1,699,350	1,699,350
		293,886,651	148,955,757
CURRENT ASSETS			
Short term investments	11	59,150,776	167,056,715
Current portion of diminishing musharaka financing	8	50,990,252	35,152,453
Diminishing musharaka financing-rent receivable		293,167	710,274
Advances, deposits, prepayments and other receivables	12	19,161,058	10,499,161
Taxation - net		23,472,276	18,901,680
Cash and bank balances	13	166,991,025	166,460,880
		320,058,554	398,781,163
TOTAL ASSETS		613,945,205	547,736,920
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	14	351,205,480	351,205,480
Accumulated profit /(loss)		1,472,858	(7,944,086)
General reserve		192,812,478	192,812,478
Income/(deficit) on revaluation of investments	15	21,760,457	(27,896,355)
Total equity attributable to the equity holders of the holding Company		567,251,273	508,177,518
Non-current liabilities			
Deferred tax liability	16	7,017,111	-
CURRENT LIABILITIES			
Trade and other payables	17	4,431,715	3,436,149
Short term deposit	18	6,000,000	6,000,000
Due to related party		-	759,123
Unclaimed dividend	19	29,245,106	29,364,130
		39,676,821	39,559,402
TOTAL EQUITY AND LIABILITIES		613,945,205	547,736,920
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes from 1 to 37 form an integral part of these consolidated financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

UDL International Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2025

	Note	2025 ----- Rupees -----	2024
Revenue - Diminishing musharaka		12,253,002	2,115,791
Investment and other income	21	73,596,206	10,095,833
Unrealized gain/(loss) on re-measurement		23,165,292	(1,742,236)
		<u>109,014,500</u>	<u>10,469,388</u>
Operating expenses	22	(91,833,483)	(16,543,896)
Financial charges		(62,176)	(10,415)
Profit/(loss) before levy, minimum tax and final tax		<u>17,118,841</u>	<u>(6,084,922)</u>
Levy, minimum tax and final tax	23	(3,793,422)	(752,310)
Profit/(loss) after levy, minimum tax and final tax		<u>13,325,419</u>	<u>(6,837,233)</u>
Taxation	24	(3,908,475)	(208,394)
Profit/(loss) for the period after taxation		<u>9,416,944</u>	<u>(7,045,627)</u>
Attributable to:			
Equity holders of the holding company		9,416,944	(7,045,627)
Non-controlling interest		-	-
		<u>9,416,944</u>	<u>(7,045,627)</u>
Earning/(loss) per share - basic and diluted	25	<u>0.27</u>	<u>(0.20)</u>

The annexed notes from 1 to 37 form an integral part of these consolidated financial statements. *CSM*

Sumi Hossain

Chief Executive Officer

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Director

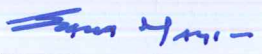
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Chief Financial Officer

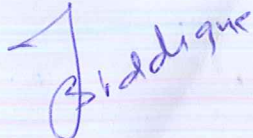
UDL International Limited
Consolidated Statement of Other Comprehensive Income
For the year ended June 30, 2025

		2025	2024
		----- Rupees -----	
Profit/(loss) after taxation		9,416,944	(7,045,627)
Other Comprehensive Income/(loss)			
<i>Items that may not be reclassified subsequently to the statement of profit or loss:</i>			
Unrealized gain/(loss) on re-measurement of investments at fair value through other comprehensive income (FVOCI)	15	49,656,811	(697,995)
Total comprehensive income/(loss) for the year		59,073,755	(7,743,622)
Attributable to:			
Equity holders of the holding company		59,073,755	(7,743,622)
Non-controlling interest		-	-
		59,073,755	(7,743,622)

The annexed notes from 1 to 37 form an integral part of these consolidated financial statements. *CSO*


Chief Executive Officer


Director


Chief Financial Officer

UDL International Limited
Consolidated Statement of Changes in Equity
For the year ended June 30, 2025

	Share Capital	General Reserves	Accumulated (loss)/profit	(Deficit)/Surplus on revaluation of investment	Total
	Rupees				
Balance as at July 01, 2023	100,000	-	(221,008)	-	(121,008)
Cancelled under scheme of merger	(100,000)	-	100,000	-	-
Share issued during the year	351,205,480	-	-	-	351,205,480
General reserves received from First UDL Modaraba	-	192,812,478	-	-	192,812,478
Accumulated loss received from First UDL Modaraba	-	-	(777,451)	-	(777,451)
Loss after taxation	-	-	(7,045,627)	-	(7,045,627)
Other comprehensive loss	-	-	-	(27,896,354)	(27,896,354)
Balance as at June 30, 2024	351,205,480	192,812,478	(7,944,086)	(27,896,354)	508,177,518
Balance as at July 01, 2024	351,205,480	192,812,478	(7,944,086)	(27,896,354)	508,177,518
Profit after tax	-	-	9,416,944	-	9,416,944
Comprehensive income for the year	-	-	-	49,656,811	49,656,811
Total comprehensive income for year	-	-	9,416,944	49,656,811	59,073,755
Balance as at June 30, 2025	351,205,480	192,812,478	1,472,858	21,760,457	567,251,273

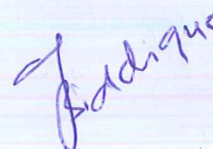
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Chief Executive Officer



Director



Chief Financial Officer

UDL International Limited
Consolidated Statement of Cash Flow
For the year ended June 30, 2025

	Note	2025	2024
		----- Rupees -----	----- Rupees -----
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(loss) before levy, minimum tax and final tax		17,118,841	(6,084,922)
Adjustment of non cash items:			
Depreciation on property and equipment	6	5,975,429	787,761
Amortization on intangible asset	7	124,994	170,738
Unrealized (gain)/loss on re-measurement of investments at FVTPL		(23,165,292)	1,742,236
Gain on disposal of asset		(2,417,464)	-
Dividend income		(5,414,100)	(3,576,537)
Financial charges		62,176	10,415
		(24,834,257)	(865,387)
Operating loss before working capital changes		(7,715,416)	(6,950,309)
Changes in working capital:			
Diminishing musharaka financing		(112,337,157)	6,716,760
Advances, deposits, prepayments and other receivables		(8,661,897)	71,083
Trade and other payables		995,565	(161,057)
Due to related party		(759,122)	759,122
Unclaimed dividend		(119,024)	-
		(120,881,635)	7,385,908
Tax paid		(8,364,017)	(1,654,724)
Financial charges paid		(62,176)	(10,415)
Net cash used in operating activities		(137,023,244)	(1,229,540)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property and equipment	6	(11,905,286)	-
Proceeds from sale of fixed assets		3,012,000	-
Additions in intangible assets	7	(625,000)	-
Net investments during the year		141,657,575	7,669,170
Dividends received		5,414,100	3,576,537
Net cash generated from investing activities		137,553,389	11,245,707
CASH FLOW FROM FINANCING ACTIVITIES			
		-	-
Net increase in cash and cash equivalents		530,145	10,016,167
Cash and cash equivalents by merger per scheme of arrangement		-	156,415,558
Cash and cash equivalents at the beginning of the year		166,460,880	29,155
Cash and cash equivalents at the end of the year		166,991,025	166,460,880

The annexed notes from 1 to 37 form an integral part of these consolidated financial statements. *giam*

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Chief Executive Officer

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Director

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Chief Financial Officer