

#### Reliance Cotton Spinning Mills Limited

312-Cotton Exchange Building, I.I Chundrigar Road, Karachi – 74000 Pakistan Phones: 92-21-111-000-100 Fax: 92-21-2416705, 92-21-2417418 E-Mail: contact@sapphiretextiles.com.pk

Ref: RCSML/ Corp/Results/2024-25/001

September 25, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director/HOD Surveillance, Supervision and Enforcement Dept Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 03:00 p.m. on Thursday the 25<sup>th</sup> day of September 2025 at Lahore and/or through video conference, approved the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2025 @ Rs. 6.00 per share i.e. 60%

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 12:15 p.m. on Monday 27<sup>th</sup> October 2025 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/or through video conference.

The Share Transfer Books of the Company will be closed from 21st October 2025 to 27th October 2025 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 20th October 2025 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary

ANNEXURE-"A"
(A-1)

# Reliance Cotton Spinning Mills Limited Statement Of Financial Position As at June 30, 2025

	and the second second		
		2025	2024
	Note	Rup	o e e s
Assets			
Non current assets			
Property, plant and equipment	5	5,397,920,918	6,501,792,556
Long term investments	6	2,406,600,852	1,056,001,924
Investment property	7	171,291,004	-
Long term advances and deposits		24,892,424	25,792,424
Deferred taxation	21	83,008,526	192,837,671
		8,083,713,724	7,776,424,575
Current assets			
Stores, spare parts and loose tools	8	139,612,830	198,949,587
Stock-in-trade	9	5,493,215,939	5,906,372,126
Trade debts	10	2,062,079,011	2,196,187,377
Loans and advances	11	1,494,119,537	118,858,624
Short term deposits and prepayments	12	3,958,288	2,750,722
Short term investments	13	285,879,891	198,595,221
Other receivables	14	345,037,390	384,180,714
Tax refunds due from Government Cash and bank balances	15 16	547,453,226	671,628,102
Casil and bank balances	10	542,672,696	269,791,793
	_	10,914,028,808	9,947,314,266
Total assets	_	18,997,742,532	17,723,738,841
Equity and Liabilities	-		
Share capital and reserves			
Authorised capital			
12,000,000 ordinary shares of Rs.10 each	_	120,000,000	120,000,000
Issued, subscribed and paid-up capital	17	106,520,000	102,920,000
Reserves	18	6,885,789,042	306,763,756
Unappropriated profit		2,386,837,236	8,221,230,231
Total equity		9,379,146,278	8,630,913,987
Non current liabilities		0,0,0,140,210	0,000,010,001
Long term liabilities	19	1,752,834,872	2,457,874,482
Staff retirement benefit - gratuity	20		
otali rollioni ponom gratally	20	1,979,157,801	2,637,585,412
Current liabilities		1,979,107,001	2,037,303,412
Trade and other payables	22	1,862,405,088	1,545,374,213
Contract liabilities	~~	112,548,946	30,698,160
Accrued mark-up / interest	23	80,502,150	211,087,213
Short term borrowings	24	4,676,419,815	3,497,159,879
Current portion of long term liabilities	7.1	388,447,776	664,785,046
Unclaimed dividend		920,117	861,089
Provision for income tax and levies		518,194,561	505,273,842
		7,639,438,453	6,455,239,442
Total liabilities	_	9,618,596,254	9,092,824,854
Contingencies and commitments	25	0,010,000,207	,
Total equity and liabilities		18,997,742,532	17,723,738,841
Pilling	ono financial sta		17,720,730,041
The annexed notes form an integral part of the	ese imanciai sta	itements.	· ·

Chief Executive Officer

Director



# Reliance Cotton Spinning Mills Limited Statement Of Profit Or Loss For the Year Ended June 30, 2025

		2025	2024
	Note	Rup	e e s
Sales	26	15,816,269,646	15,069,073,016
Cost of sales	27	(13,884,536,818)	(12,832,123,552)
Gross profit		1,931,732,828	2,236,949,464
Distribution cost	28	(304,514,945)	(172,546,658)
Administrative expenses	29	(354,717,504)	(251,132,615)
Other income	30	564,165,378	635,903,652
Other expenses	31	(90,862,484)	(118,243,352)
Profit from operations		1,745,803,273	2,330,930,491
Finance cost	32	(642,460,872)	(970,192,963)
Profit before revenue tax and income tax		1,103,342,401	1,360,737,528
Final taxes - levy	33	(205,570,667)	(247,887,332)
Profit before income tax	14	897,771,734	1,112,850,196
Income tax	33	(190,159,291)	201,681,162
Profit for the year		707,612,443	1,314,531,358
Earnings per share - basic and diluted	34	66.43	127.72

The annexed notes form an integral part of these financial statements.

**Chief Executive Officer** 

Director





### Reliance Cotton Spinning Mills Limited Statement Of Other Comprehensive Income For the Year Ended June 30, 2025

2025

2024

---Rupees---

Profit after taxation

707,612,443

1,314,531,358

Other comprehensive income

Items that will not be reclassified to statement of profit or loss subsequently

Unrealised gain on remeasurement of investment at fair value through other comprehensive income

Impact of deferred tax

Loss on re-measurement of staff retirement benefit obligation

Impact of deferred tax

46,097,496
(1,629,513)
(34,882,672)
20,358,934

81,787,848

29,944,245

789,400,291

4 044 475 000

Total comprehensive income for the year

789,400,291

1,344,475,603

The annexed notes form an integral part of these financial statements.

**Chief Executive Officer** 

Director

SHC



Reliance Cotton Spinning Mills Limited Statement Of Changes In Equity For the Year Ended June 30, 2025

TOI the Te	ear Ended June 30, 2025						Þ		
			127			Reserves			
					Revenue		•	Revenue	
		Issued, subscribed and paid-up capital	Capital Reserve	Unrealised (loss) / gain on financial assets at fair value through other comprehensive income	General	Merger reserve	Sub-total	Unappropriated profit	Total
						e e s		•••	
<b>Total compre</b>	t July 01, 2023 hensive income for the June 30, 2024	102,920,000		(2,496,987)	130,000,000	2	127,503,013	6,803,308,914	7,033,731,927
Profit for the ye		-	-	-	-	-	) -	1,314,531,358	1,314,531,358
Other compreh	hensive loss	-	-	44,467,983	-	-	44,467,983	(14,523,738)	29,944,245
		-	-	44,467,983	•	-	44,467,983	1,300,007,620	1,344,475,603
	nder the scheme of CML (note 1.3)	•			•	26,928,154	26,928,154	-	26,928,154
	reserves under the merger of ACML (note 1.3)			57,864,606	50,000,000	*	107,864,606	159,081,697	266,946,303
Transactions	with owners						į		
	dend for the year ended 23 @ Rs.4 per share		-	-	-	-	-	(41,168,000)	(41,168,000)
Balance as at	June 30, 2024	102,920,000		99,835,602	180,000,000	26,928,154	306,763,756	8,221,230,231	8,630,913,987
	hensive income for the June 30, 2025					_	i		
Profit for the ye		-		- 1	-	-	-	707,612,443	707,612,443
Other compreh	ensive income / (loss)	-		82,625,286	-	-	82,625,286	(837,438)	81,787,848
		-		82,625,286	-		82,625,286	706,775,005	789,400,291
Share capital is scheme of m	ssued under the erger	3,600,000		-	-	(3,600,000)	(3,600,000)		
Transfer to cap		-	6,500,000,000	-		-	(6,500,000,000)	(6,500,000,000)	-
Transactions									
	dend for the year ended 4 @ Rs.4 per share	-					·	(41,168,000)	(41,168,000)
Balance as at		106,520,000	6,500,000,000	182,460,888	180,000,000	23,328,154	(6,114,210,958)	2,386,837,236	9,379,146,278
(					-				

Chief Executive Officer

Director

SHC



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#### Reliance Cotton Spinning Mills Limited Statement Of Cash Flows For the Year Ended June 30, 2025

For the Year Ended Julie 30, 2020		2025	2024
the State of the S	Note	Rup	e e s
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,103,342,401	1,360,737,528
Adjustments for non-cash and other items:			
Depreciation	5.2	583,587,343	420,108,282
Staff retirement benefit - gratuity	20	76,453,958	59,195,441
Provision for workers' profit participation fund	31	56,907,063	62,332,186
Provision for workers profit participation fund	31	16,882,089	(80,906,324)
Provision / (Reversal) made for workers' welfare fund	10.4	(8,000,000)	(6,208,341)
Reversal for expected credit loss in trade debtors	31	4,744,655	-
Provision for expected credit loss in trade debtors	15	9,329,705	28,948,515
Provision for doubtful sales tax refunds		(372,060,187)	(470,104,240)
Gain on disposal of operating fixed assets	5.4	81,488	1,210,542
Unwinding of interest of GIDC	20		(17,826,879)
Dividend income	30	(38,990,302)	968,736,080
Finance cost	27	<u>640,675,854</u> 2,012,238,303	2,326,222,790
		2,012,230,303	2,020,222,700
Working capital changes			
Decrease / (increase) in current assets:		59,336,757	20,265,140
- stores, spare parts and loose tools		413,156,187	1,320,535,060
- stock-in-trade		129,363,711	418,072,475
- trade debts		(1,367,260,913)	(72,542,415)
- loans and advances		(1,207,566)	13,354,838
<ul> <li>short term deposit and prepayments</li> <li>other receivables and sales tax</li> </ul>		60,600,959	(460,973,117)
- Other receivables and sales tax		(706,010,865)	1,238,711,981
		(100,010,000)	1,200,111,001
Increase / (decrease) in current liabilities:		170,436,810	(247,938,311)
- trade and other payables		1	(40,557,983)
- contract liabilities		81,850,786	
		252,287,596	(288,496,294)
Net working capital changes		1,558,515,034	3,276,438,477
Staff retirement benefits paid		(31,214,808)	(32,340,765)
Finance cost paid		(771,260,917)	(1,055,367,719)
Taxes paid / refunds		(184,924,097)	300,896,993
Rebate income received		481,497	77,851
Workers' profit participation fund paid	22.6	(59,298,847)	(45,946,678)
Long term advances and deposits - net		(900,000)	(900,000)
		(1,047,117,172)	(833,580,318)
Net cash generated from operating activities		511,397,862	2,442,858,159
CASH FLOWS FROM INVESTING ACTIVITIES	. 1	(005 075 000)	(OFT 705 040)
Fixed capital expenditure		(625,875,938)	(957,705,818) 614,041,432
Proceeds from disposal of operating fixed assets	1	1,346,626,184 (1,350,598,928)	(197,837,130)
Long term investment		(10,000)	(10,000)
Investment in term deposit receipts		38,990,302	17,899,281
Dividend income received	Į	(590,868,380)	(523,612,235)
Net cash used in investing activities		(550,666,560)	(323,012,233)
CASH FLOWS FROM FINANCING ACTIVITIES	1		66,053,965
Long term finances - obtained		(785,799,543)	(335,499,731)
- repaid		(41,108,972)	(41,108,551)
Dividend paid		1,179,259,936	(1,554,819,397)
Short term borrowings - net		352,351,421	(1,865,373,714)
Net cash generated from / (used in) financing activities	•	272,880,903	53,872,210
Net increase in cash and cash equivalents		269,791,793	197,752,154
Cash and cash equivalents - at beginning of the year		203,131,133	18,167,429
Cash and cash equivalents - received upon merger of ACML		E40 670 606	269,791,793
Cash and cash equivalents - at end of the year	35	542,672,696	209,191,193
The annexed notes form an integral part of these financial state	ements		
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# Reliance Cotton Spinning Mills Limited Consolidated Statement Of Financial Position As at June 30, 2025

As at June 30, 2025			
As at Julie 50, 2020		2025	2024
	Note	Rupee	5
Assets			
Non current assets	_	6,092,103,556	6,501,792,556
Property, plant and equipment	5		3,192,234,705
Long term investments	6	7,730,811,810	5,192,204,700
Investment property	7	171,291,004	25,792,424
Long term advances and deposits		24,892,424	9,719,819,685
Long term developer		14,019,098,794	9,719,619,000
Current assets	۰ ۲	175,742,596	198,949,587
Stores, spare parts and loose tools	8	7,977,736,601	5,906,372,126
Stock-in-trade	9	2,062,517,411	2,196,187,377
Trade debts	10	339,279,489	314,967,729
Loans and advances	11		2,750,722
Short term deposits and prepayments	12	31,919,934	200,729,824
Short term investments	13	287,941,583	410,272,359
Other receivables	14	357,201,255	671,628,102
Tax refunds due from Government	15	1,237,341,881	269,899,041
Cash and bank balances	16	757,937,935	
Cuon and a second		13,227,618,685	10,171,756,867
Total assets		27,246,717,479	19,891,576,552
**************************************			
Equity and Liabilities Share capital and reserves			
Authorised capital		120,000,000	120,000,000
12,000,000 ordinary shares of Rs.10 each	17	106,520,000	102,920,000
Issued, subscribed and paid-up capital	18	7,205,106,156	395,043,178
Reserves	10	7,415,844,769	10,232,178,056
Unappropriated profit		14,727,470,925	10,730,141,234
Total equity		14,121,110,000	
Non current liabilities	40 [	1,752,834,872	2,457,874,482
Long term liabilities	19	226,322,929	179,710,930
Staff retirement benefit - gratuity	20	699,484,669	60,681,321
Deferred taxation	21	2,678,642,470	2,698,266,733
1.00		2,010,042,110	
Current liabilities	22	3,569,199,577	1,545,651,964
Trade and other payables		564,520,015	30,698,160
Contract liabilities	23	80,502,150	211,087,213
Accrued mark-up / interest	24	4,676,419,815	3,497,159,879
Short term borrowings	25	388,447,776	664,785,046
Current portion of long term liabilities	23	920,117	861,089
Unclaimed dividend		560,594,634	512,925,234
Provision for income tax and levies	<u></u>	9,840,604,084	6,463,168,585
		12,519,246,554	9,161,435,318
Total liabilities	26	,	
Contingencies and commitments	20	27,246,717,479	19,891,576,552
Total equity and liabilities	_ =		
ointine annexed notes form an integral part of the	ese financial s	laternerus.	

he annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director



# Reliance Cotton Spinning Mills Limited Consolidated Statement Of Profit Or Loss For the Year Ended June 30, 2025

		2025	2024
	Note	Rup	e e s
Sales	27	17,836,238,966	15,069,073,016
Cost of sales	28	(15,640,094,625)	(12,832,123,552)
Gross profit		2,196,144,341	2,236,949,464
Distribution cost	29	(309,858,534)	(172,546,658)
Administrative expenses	30	(410,724,591)	(251,132,615)
Other income	31	491,563,436	653,575,266
Other expenses	32	(107,738,429)	(119,473,947)
Profit from operations		1,859,386,223	2,347,371,510
Finance cost	33	(642,587,115)	(970,192,963)
		1,216,799,108	1,377,178,547
Share of profit from Associated Companies		2,664,016,471	348,616,626
Profit before revenue tax and income tax	-	3,880,815,579	1,725,795,173
Final taxes - levy	34	(230,820,284)	(255,538,724)
Profit before income tax		3,649,995,295	1,470,256,449
Income tax	34	(728,793,055)	166,446,748
Profit for the year	=	2,921,202,240	1,636,703,197
Earnings per share - basic and diluted	35	274.24	159.03
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The annexed notes form an integral part of these financial statements.

**Chief Executive Officer** 

Director





#### Reliance Cotton Spinning Mills Limited Consolidated Statement Of Other Comprehensive Income For the Year Ended June 30, 2025

2025

2024

---Rupees---

Profit after taxation

2,921,202,240

1,636,703,197

Other comprehensive income / (loss)
Items that will not be reclassified

to statement of profit or loss subsequently

Unrealised gain on remeasurement of investment at fair value through other comprehensive income Impact of deferred tax

Share of fair value gain on remeasurement of investment at fair value through other comprehensive income by Associates

Loss on re-measurement of staff retirement benefit obligation

Share of loss on remeasurement of staff retirement benefit obligation of Associates

Impact of deferred tax

87,284,670 (4,659,384)	46,097,496 (1,629,513)
232,892,672	190,125,081
315,517,958	234,593,064
(1,372,849)	(34,882,672)
(1,784,939)	(3,638,851)
535,411	20,358,934
(2,622,377)	(18,162,589)
312.895.581	216.430.475

Items that will be reclassified to statement of profit or loss subsequently

Forward foreign exchange contracts

Share of unrealised (loss) / gain on remeasurement of forward foreign currency contract of Associates

Other comprehensive income for the year

Total comprehensive income for the year

(1,854,980)	1,178,665
311,040,601	217,609,140

The annexed notes form an integral part of these financial statements.

**Chief Executive Officer** 

Director

Chief Financial Officer

1,854,312,337



3,232,242,841

Reliance Cotton Spinning Mills Limited Consolidated Statement Of Changes In Equity For the Year Ended June 30, 2025

		Reserves							
	Issued, subscribed and pald-up capital	Unrealised (loss) / gain on financial assets at fair value through other comprehensive income	On hedging instruments	Capital	Revenue General	Merger reserve	Sub-lotal	Unappropriated profit	Total
Balance as at July 01, 2023	102,920,000	(95,855,381)	1,980,397	······································	R u p e e s		24,478,689	8,619,232,451	8,746,631,140
Total comprehensive income for the year ended June 30, 2024					07 Mar No -000-000-000-000-000-000-000-000-000-0	1		2-4-11-13-11-14-11-11-11-11-11-11-11-11-11-11-11-	
Profit for the year						-	. ]	1,636,703,197	1,636,703,197
Other comprehensive (loss) / income		234,593,064	1,178,665			-	235,771,729	(18,162,589)	217,609,140
	•	234,593,064	1,178,665	•	•	•	235,771,729	1,618,540,608	1,854,312,337
Reserve arisen under the scheme of merger of ACML (note 1.3)						26,928,154	26,928,154		26,928,154
Adjustment in reserves under the scheme of merger of ACML (note 1.3)		57,864,606			50,000,000		107,864,606	159,081,697	266,946,303
Cost of issuance of shares - subsidiary Company						-		(1,764,775)	(1,764,775)
Effect of items directly credit in equity by Associated companies								(121,743,925)	(121,743,925)
Transactions with owners									
Final cash dividend for the year ended June 30, 2023 @ Rs 4 per share	-	-	•		101			(41,168,000)	(41,168,000)
Balance as at June 30, 2024	102,920,000	196,602,289	3,159,062		168,353,673	26,928,154	395,043,178	10,232,178,056	10,730,141,234
Total comprehensive income for the year ended June 30, 2025									
Profit for the year	.	.		- 1	-	-		2,921,202,240	2,921,202,240
Other comprehensive Income / (loss)	- 1	315,517,958	(1,854,980)	•	-		313,662,978	(2,622,377)	311,040,601
	-	315,517,958	(1,854,980)	•	-	•	313,662,978	2,918,579,863	3,232,242,841
Share capital issued under the scheme of merger	3,600,000			-		(3,600,000)	(3,600,000)		
Transfer to capital reserve			-	6,500,000,000	-		6,500,000,000	(6,500,000,000)	-
Final cash dividend for the year ended June 30, 2024 @ Rs.4 per share								(41,168,000)	(41,168,000)
Effect of items directly credit in equity by Associated companies	-	-	-			-		806,254,850	806,254,850
Balance as at June 30, 2025	106,520,000	512,120,247	1,304,082	6,500,000,000	168,353,673	23,328,154	7,205,106,156	7,415,844,769	14,727,470,925

Chief Executive Officer

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Director

SHC



### Reliance Cotton Spinning Mills Limited Consolidated Statement Of Cash Flows For the Year Ended June 30, 2025

	Of the feat Ende			
			2025	2024
		Note	Rupee	s
	ACTIVITIES	,,,,,,		
	CASH FLOWS FROM OPERATING ACTIVITIES  Profit before taxation and share of profit from associated comp	anies	1,216,799,108	1,377,178,547
	Adjustments for non-cash and other items:	5.2	587,803,344	420,108,282
	Depreciation	5.2	76,453,958	59,195,441
	Staff retirement benefit - gratuity	32	62,271,469	62,332,186
	Provision for workers' profit participation fund	02	19,071,642	(80,906,324)
	Provision for workers' welfare fund		9,329,705	-
	Provision for expected credit loss in trade debts		(8,000,000)	-
	Remeasurement loss on investment at FVPL	10.4	4,744,655	(6,208,341)
	Provision / reversal for expected credit loss in trade debtors	5.4	(372,060,187)	(470,104,240)
	Gain on disposal of operating fixed assets		81,488	1,210,542
	Unwinding of interest of GIDC	31	(27,747,196)	(9,402,081)
	Dividend income Finance cost		640,802,097	968,736,080
	Finance cost		2,209,550,083	2,322,140,092
	Working capital changes			
	Decrease/ (increase) in current assets:		23,206,991	20,265,140
	<ul> <li>stores, spare parts and loose tools</li> </ul>		(2,071,364,475)	1,320,535,060
	- stock-in-trade		128,925,311	418,072,475
	- trade debts		(16,311,760)	(72,542,415)
	- loans and advances		(29,169,212)	13,354,838
	<ul> <li>short term deposit and prepayments</li> <li>other receivables and sales tax</li> </ul>		(450,206,275)	(460,973,117)
			(2,414,919,420)	1,238,711,981
	(Decrease) / increase in current liabilities:		1,868,698,984	(244,396,065)
	- trade and other payables		533,821,855	(40,557,983)
	- contract liabilities		2,402,520,839	(284,954,048)
			2,197,151,502	3,275,898,025
	Net working capital changes		(31,214,808)	(32,340,765)
	Staff retirement benefits paid		(771,387,160)	(1,055,367,719)
	Finance cost paid		(350,444,606)	300,812,178
	Taxes refunds / (paid)		481,497	77,851
	Rebate income received		(59,298,847)	(45,946,678)
	Workers' profit participation fund paid		900,000	(900,000)
	Long term advances and deposits - net		(1,210,963,924)	(833,665,133)
	Net cash generated from operating activities		986,187,578	2,442,232,892
	CASH FLOWS FROM INVESTING ACTIVITIES		(1.004.074.577)	(957,705,818)
	Fixed capital expenditure		(1,324,274,577)	614,041,432
	Proceeds from disposal of operating fixed assets		1,346,626,184 (850,598,908)	(197,837,130)
	Long term investment		(850,550,500)	719,422
	Short term investment		-	(196,109,105)
	Loan to an associated company		(50,000,000)	(10,000)
	Investment in term deposit receipts		27,747,196	17,899,281
	Dividend income received  Net cash used in investing activities		(850,500,105)	(719,001,918)
	CASH FLOWS FROM FINANCING ACTIVITIES		- [	66,053,965
	Long term finances - obtained		(785,799,543)	(335,499,731)
	- repaid		(41,108,972)	(41,108,551)
	Dividend paid		-	196,072,355
	Issue of shares Short term borrowings - net		1,179,259,936	(1,554,819,397)
nii	(Alat cash generated from / (used in ) financing activities		352,351,421	(1,669,301,359) 53,929,615
	Net increase in cash and cash equivalents		488,038,894	197,801,997
C	Cash and cash equivalents - at beginning of the year		269,899,041	
	cash and cash equivalents - received upon merger of ACML			18,167,429
-	Cash and cash equivalents - at end of the year		757,937,935	269,899,041
	The appeared notes form an integral part of these financial state	ments.		
	The appeal notes total difficulty builty in the			

The annexed notes form an integral part of these financial statements.