

Sapphire Fibres Limited

316-Cotton Exchange Building, I.I Chundrigar Road, Karachi – 74000 Pakistan Phones: 92-21-111-000-100 Fax: 92-21-2416705, 92-21-2417418 E-Mail: contact@sapphiretextiles.com.pk

Ref: SFL/ Corp/Results/2024-25/001

September 25, 2025

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi. The Director/HOD Surveillance, Supervision and Enforcement Dept Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject:

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 04:30 p.m. on Thursday the 25th day of September 2025 at Lahore and/or through video conference, approved the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2025 @ Rs. 10.00 per share i.e. 100%

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 11:00 a.m. on Monday, 27th October 2025 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/or through video conference.

The Share Transfer Books of the Company will be closed from 21st October 2025 to 27th October 2025 (both days inclusive). Transfers received at THK Associates (Private) Limited, plot No. 32- C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 20th October 2025 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

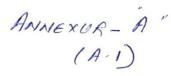
Yours faithfully,

for SAPPHIRE FIBRES LIMITED

Secretary

Company

Sapphire Fibres Limited Statement Of Financial Position As at June 30, 2025



	ar Sun As	2025	2024
	Note	R	pees
Assets			
Non current assets			
Property, plant and equipment	4	18,751,510,700	16,045,333,501
Investment property	5	31,750,000	31,750,000
Intangible assets	6	1,359,690	2,657,333
Long term investments	7	26,277,068,175	10,142,348,046
Long term loans	8	307,500	365,570
Deferred taxation	22	-	337,480,577
Long term deposits		62,418,345	62,018,345
		45,124,414,410	26,621,953,372
Current assets			
Stores, spare parts and loose tools	9	1,463,438,051	1,281,986,491
Stock-in-trade	10	17,843,165,165	14,890,873,033
Trade debts	11	5,727,987,477	5,596,181,993
Loans and advances	12	552,633,326	448,776,997
Trade deposits and short term prepayments	13	22,611,954	10,058,628
Short term investments	14	4,542,976,139	2,954,959,698
Other receivables	15	3,377,139,680	1,671,735,391
Tax refunds due from Government	16	3,443,354,018	2,136,849,845
Cash and bank balances	17	1,571,737,056	662,222,792
		38,545,042,866	29,653,644,868
Total assets		83,669,457,276	56,275,598,240
Equity and Liabilities			
Share capital and reserves			
Authorised capital			
35,000,000 ordinary shares of Rs.10 each		350,000,000	350,000,000
Issued, subscribed and paid-up capital	18	206,718,750	206,718,750
Reserves	19	33,925,776,390	4,944,193,070
Unappropriated profit		16,481,623,884	29,409,171,885
Total equity		50,614,119,024	34,560,083,705
Non current liabilities	•		
Long term liabilities	20	2,937,585,540	3,913,799,341
Staff retirement benefit - gratuity	21	884,975,148	716,804,813
Deferred taxation	22	757,016,380	-
	-	4,579,577,068	4,630,604,154
Current liabilities			
Trade and other payables	23	5,611,957,303	5,067,800,125
Contract liabilities		392,431,444	1,051,457,307
Accrued mark-up / interest	24	292,509,097	205,543,878
Short term borrowings	25	16,388,909,053	8,117,354,325
Current portion of long term liabilities		973,030,232	965,335,232
Unclaimed dividend		8,634,411	8,072,375
Provision for taxation		4,808,289,644	1,669,347,139
	_	28,475,761,184	17,084,910,381
Total liabilities	_	33,055,338,252	21,715,514,535
Contingencies and commitments	26 _		
Total equity and liabilities	25	83,669,457,276	56,275,598,240
The annexed notes form an integral part of the	= so financial state	ments	

The annexed notes form an integral part of these financial statements.



Sapphire Fibres Limited Statement Of Profit Or Loss For the Year Ended June 30, 2025

		2025	2024
	Note	Rup	e e s
Sales	27	50,561,850,930	47,420,211,276
Cost of sales	28	(46,112,027,245)	(41,755,464,124)
Gross profit		4,449,823,685	5,664,747,152
Distribution cost	29	(2,086,802,344)	(1,764,792,161)
Administrative expenses	30	(841,467,954)	(613,293,924)
Other income	31	18,864,716,034	3,764,792,584
Other expenses	32	(57,316,659)	(53,981,978)
Profit from operations		20,328,952,762	6,997,471,673
Finance cost	33	(2,075,979,203)	(2,783,785,104)
Profit before revenue tax and income tax		18,252,973,559	4,213,686,569
Final taxes - levy	34.1	(910,765,296)	(1,221,526,377)
Profit before income tax		17,342,208,263	2,992,160,192
Income tax	34.3	(3,665,371,692)	380,871,548
Profit for the year		13,676,836,571	3,373,031,740
Earnings per share - basic and diluted	35	661.62	163.17

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director



Sapphire Fibres Limited Statement Of Other Comprehensive Income For the Year Ended June 30, 2025

2025

13,676,836,571

2024

3,373,031,740

---Rupees---

Profit after taxation

Other comprehensive income

Items that will not be reclassified to statement of profit or loss subsequently

Unrealised gain on remeasurement of investment at fair value through other comprehensive income

- long term
- short term

Impact of deferred tax

Realised loss on sale of investment at fair value through other comprehensive income

Loss on re-measurement of staff retirement benefit obligation Impact of deferred tax

Total comprehensive income for the year

1,554,191,554	2,470,330,798
1,623,661,016	1,624,312,640
(512,424,250)	(123,166,081)
(64,003,439)	(225,217,146)
(28,700,628) 11,193,245	(127,291,009) 66,135,643
(17,507,383)	(61,155,366)
2,583,917,498	3,685,104,845

16,260,754,069 7,058,136,585

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

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Sapphire Fibres Limited Statement Of Changes In Equity For the Year Ended June 30, 2025

					eserves			
	issued, subscribed and paid-up capital	Share premium	Reserves	General	Unappropriated profit	Sub- total	Unrealised gain / (loss) on financial assets at fair value through other comprehensive income	Total
			••••••	R u	p e e s			
Balance as at July 01, 2023	206,718,750	391,833,750	-	1,183,845,000	26,529,231,407	28,104,910,157	(602,963,037)	27,708,665,870
Transaction with owners of the Company								
Final dividend related to the year ended June 30, 2023 at the rate of Rs. 10 per share Total comprehensive Income for the year ended June 30, 2024					(206,718,750)	(206,718,750)		(206,718,750)
Profit for the year		-			3,373,031,740	3,373,031,740		3,373,031,740
Other comprehensive loss		-			(61,155,366)		3,746,260,211	3,685,104,845
			·		3,311,876,374	3,311,876,374	3,746,260,211	7,058,136,585
Reclassification adjustment of realised gain on sale of investment at fair value through other comprehensive income Balance as at June 30, 2024	206,718,750	391,833,750	-		(225,217,146)	(225,217,146)	225,217,146	-
Darance as at Julie 30, 2024	200,710,750	391,033,750	-	1,183,845,000	29,409,171,883	30,984,850,635	3,368,514,320	34,560,083,705
Transaction with owners of the Company Final dividend related to the year ended June 30, 2024 at the rate of Rs.10 per share Total comprehensive income for the year ended June 30, 2025					(206,718,750)	(206,718,750)		(206,718,750)
Profit for the year				- 1	13,676,836,571	13,676,836,571		13,676,836,571
Other comprehensive (loss) / income			1		(17,507,383)	(17,507,383)	2,601,424,881	2,583,917,498
		-	<u> </u>	•	13,659,329,188	13,659,329,188	2,601,424,881	16,260,754,069
Reclassification adjustment of realised loss on sale of investment at fair value through other comprehensive income					(64,003,439)			
Transfer to capital reserve	_	-	27,500,000,000	(1 102 045 000)		(64,003,439)	64,003,439	-
Transier to capital leselva			27,500,000,000	(1,183,845,000)	(26,316,155,000)	•	-	
Balance as at June 30, 2025	206,718,750	391,833,750	27,500,000,000		16,481,623,884	44,373,457,634	6,033,942,640	50,614,119,024
The annexed notes form an integral part of these fir	nancial statements				1101100000		-1-0010-1210-10	22/2/4/10/024

Chief Executive Officer

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Director

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Sapphire Fibres Limited Statement Of Cash Flows For the Year Ended June 30, 2025

		2025	2024
	Note	Ru	o e e s
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	36	(2,196,890,886)	5,407,652,151
Staff retirement benefit paid	21.1	(140,058,136)	(135,023,726)
Finance cost paid		(1,987,953,191)	(2,935,399,417)
Taxes paid		(2,093,830,152)	(679,824,929)
Workers' profit participation fund paid	23.4	(15,743,748)	(199,260,238)
Long term loans - net		58,070	1,144,430
Net cash (used in) / generated from operating act	tivities	(6,434,418,043)	1,459,288,271
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(3,918,434,340)	(1,968,341,295)
Proceeds from disposal of operating fixed assets	4.5	80,463,676	28,443,562
Long and short term investments - net		(14,993,486,555)	(758,938,159)
Proceeds from sale of short term investment		448,602,555	235,841,266
Proceeds from sale of stores and spares		7,239,555	1,538,199
Dividend and interest income received		18,622,668,203	3,118,310,186
Net cash generated from investing activities	,	247,053,094	656,853,759
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances - repaid		(968,518,801)	(853,688,733)
Dividend paid		(206,156,714)	(205,860,302)
Short term borrowings - net		8,271,554,728	(754,361,596)
Net cash generated from / (used in) financing active	vities	7,096,879,213	(1,813,910,631)
Net increase in cash and cash equivalents	-	909,514,264	302,231,399
Cash and cash equivalents - at beginning of the year	r _	662,222,792	359,991,393
Cash and cash equivalents - at end of the year	=	1,571,737,056	662,222,792
The annexed notes form an integral part of these finar	ncial stater	ments	

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director



SAPPHIRE FIBRES LIMITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

AS AT JUNE 30, 2025		Province cont	
		2025	2024
400770	Note	Ruj	oees
ASSETS			
Non current assets Property, plant and equipment	4	28,511,956,430	26,263,263,686
Investment property	5	31,750,000	31,750,000
Intangible assets	6	6,972,594	8,270,237
Long term investments	7	47,855,111,380	8,753,485,328
Long term loans	8	5,307,500	5,365,570
Deferred taxation	22		307,761,674
Long term deposits		64,348,145	63,948,145
0 1 1		76,475,446,049	35,433,844,640
Current assets		4 470 440 500	4 600 000 070
Stores, spare parts and loose tools	9	1,476,118,503	1,300,088,673
Stock-in-trade Trade debts	10 11	18,138,879,313 8,227,060,045	15,192,244,890 17,715,725,180
Loans and advances	12	574,310,900	777,414,249
Trade deposits and short term prepayments	13	91,743,747	82,868,660
Short term investments	14	10,944,936,762	4,064,853,287
Other receivables	15	3,568,664,530	2,024,988,152
Tax refunds due from Government	16	4,616,184,888	3,076,135,765
Cash and bank balances	17	2,273,772,406	1,832,065,719
		49,911,671,094	46,066,384,575
Total assets		126,387,117,143	81,500,229,215
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
35,000,000 ordinary shares of			
Rs.10 each		350,000,000	350,000,000
Issued, subscribed and paid-up capital	18	206,718,750	206,718,750
Reserves	19	34,161,769,460	5,033,306,365
Unappropriated profit		50,328,915,272	43,160,723,124
Equity attributable to shareholders of			
the Parent Company		84,697,403,482	48,400,748,239
Non-controlling interest		5,948,989,308	7,031,568,261
Total equity		90,646,392,790	55,432,316,500
Non current liabilities			
Long term liabilities	20	2,937,585,540	3,913,799,341
Staff retirement benefit - gratuity	21	884,975,148	716,804,813
Deferred taxation	22	805,975,783	- 1000 001 101
Current liabilities		4,628,536,471	4,630,604,154
Trade and other payables	23	8,170,420,135	8,261,474,723
Contract liabilities	23	392,431,444	1,051,457,307
Accrued mark-up / interest	24	293,804,016	213,277,317
Short term borrowings	25	16,460,179,106	9,149,051,771
Current portion of long term liabilities	20	973,030,232	965,335,232
Unclaimed dividend	26	8,634,411	125,374,785
Provision for taxation	L	4,813,688,538	1,671,337,426
		31,112,187,882	21,437,308,561
Total liabilities	-	35,740,724,353	26,067,912,715
Contingencies and commitments	27		
Total equity and liabilities	_	126,387,117,143	81,500,229,215
The anneyed notes form an integral part of these consol	idated financi	al statements	

The annexed notes form an integral part of these consolidated financial statements.



SAPPHIRE FIBRES LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rup	e e s
Sales	28	62,438,480,728	67,545,307,699
Cost of sales	29	(56,354,636,544)	(58,880,099,450)
		6,083,844,184	8,665,208,249
Gross profit Distribution cost	30	(2,086,802,344)	(1,764,792,161)
Administrative expenses	31	(1,162,920,351)	(799,850,933)
Other income	32	1,524,844,901	1,661,729,579
Other expenses	33	(82,403,948)	(70,681,812)
Impact of Amendment Agreement with CPPA-G	34	(2,823,451,404)	-
Profit from operations		1,453,111,038	7,691,612,922
Finance cost	35	(2,244,554,757)	(2,950,786,923)
Timanoc soot		(791,443,719)	4,740,825,999
Share of profit from Associated Companies	36	38,840,017,694	883,116,420
Profit before revenue tax and income tax		38,048,573,975	5,623,942,419
Final taxes - levy	37.1	937,481,803	1,233,356,305
Profit before income tax		37,111,092,172	4,390,586,114
Income tax	37.3	3,681,185,459	(360,402,745)
Profit after taxation		33,429,906,713	4,750,988,859
Attributable to:			
- Shareholders of the Parent Company		33,903,911,258	3,863,507,674
- Non-controlling interest		(474,004,545)	887,481,185
11011 001111 011111 0		33,429,906,713	4,750,988,859
Earnings per share - attributable to the shareholders of Parent Company	38	1,640.10	186.90

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Director





SAPPHIRE FIBRES LIMITED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

2025

33,429,906,713

2024

4,750,988,859

---Rupees ---

Profit after taxation

Other comprehensive income

Items that will not be reclassified to statement of profit or loss subsequently

Unrealised gain on remeasurement of investment at fair value through other comprehensive income

- long term
- short term

Impact of deferred tax

Realised loss on sale of investment at fair value through other comprehensive income

Share of fair value gain on remeasurement of investment at fair value through other comprehensive income by Associates

Loss on remeasurement of staff retirement benefit obligation

Share of loss on remeasurement of staff retirement benefit obligation of Associates

Impact of deferred tax

1,554,191,554	2,470,330,798
1,623,661,016	1,624,312,640
(512,424,250)	(123,166,081)
(64,003,440)	(225,217,146)
22,092,855	27,661,334
2,623,517,735	3,773,921,545
(28,700,628)	(127,291,009)
(1,071,397)	(1,239,258)
11,193,245	66,135,643
(18,578,780)	(62,394,624)
2,604,938,955	3,711,526,921

Items that will be reclassified to statement of profit or loss subsequently

Forward foreign exchange contracts

Share of unrealised (loss) / gain on remeasurement of hedging instrument of Associates

Other comprehensive income for the year

Total comprehensive income for the year

Attributable to:

- Shareholders of the Parent Company
- Non-controlling interest

(142,654)	137,6 17
2,604,796,301	3,711,664,538
36,034,703,014	8,462,653,397
36,508,707,559	7,575,172,212
(474,004,545)	887,481,185
36,034,703,014	8,462,653,397

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Director



SAPPHIRE FIBRES LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

FOR THE YEAR ENDED JUNE 30, 2025								Other	components o	enulty		
	10		-1-1	Reserves	Revenue			Unrealised g				
	issued, subscribed and paid-up capital	Share promlum	plial Reservo	Maintenance roserve	General	Unappropri- ated profit	Sub-total	on financial assets at fair value through other comprehensive income	on hedging instruments	Sub-total	Total	Non- Controlling Interest
						R		(629,691,620)	953,520	(628,738,100)	41,040,257,401	6,955,409,522
Balanco as at July 1, 2023	206,718,750	391,833,750		584,910,480	1,163,645,000	39,301,687,521	41,668,995,501	(629,691,620)	955,520	(020,730,100)	41,040,251,401	0,500,400,022
Distribution to owners												(811,322,446
Dividend paid by Subsidiary Company - SECL	•		-	-	-	•	•		-	•		(811,322,446
Final dividend related to the year ended June 30, 2023 at the rate of Rs.10 per share				7.		(206,718,750)	(206,718,750)			-	(206,718,750)	
Transfer from unappropriated profit	1.5			(497,821,073)	•	497,821,073			-	-		•
Effect of items directly credited in equity by the Associated companies	:•:					(7,962,624)	(7,962,624)				(7,962,624)	•
Total comprehensive income for the year ended June 30, 2024											3,863,507,674	687,481,185
Profit for the year		-			- 1	3,863,507,674	3,863,507,674				3,711,664,538	887,481,165
Other comprehensive income						(62,394,624)	(62,394,624)	3,773,921,545	137,617	3,774,059,162	7,575,172,212	887,481,185
	-	•		•	-	3,801,113,050	3,801,113,050	3,773,921,545	137,017	3,114,033,102	1,515,172,212	007,401,100
Reclassification adjustment of realised gain on sale of investment at fair value through other comprehensive income						(225,217,146)	(225,217,146)	225,217,146		225,217,148		
Balance as at Juno 30, 2024	206,718,750	391,833,750		87,089,407	1,183,845,000	43,160,723,124	45,236,928,781	3,369,447,071	1,091,137	3,370,538,208	48,400,748,239	7,031,568,261
Distribution to owners												
Dividend paid by Subsidiary Company - SECL	()		•	•			-	-	•	-		(608,574,408)
Final dividend related to the year ended June 30, 2024 at the rate of Rs 10 per share						(206,718,750)	(206,718,750)	1.	100		(206,718,750)	•
Transfer from unappropriated profit			•		•	(124,929,574)	(124,929,574)	124,929,574	-	124,929,574		
Effect of items directly credited in equity by the Associated companies				3.63		(5,333,566)	(5,333,566)				(5,333,566)	•
Transfer to copital reserve Total comprehensive income for the year ended June 30, 2025	(<u>*</u>	•	27,500,000.000	0.00	(1,183,845,000)	(26,316,155,000)	•	100				
Profit for the year						33,903,911,258	33,903,911,258		•		33,903,911,258	(474,004,545)
Other comprehensive (loss) / income				-		(18,578,760)	(18,578,780)	2,623,517,735	(142,654)	2,623,375,081	2,604,796,301	(474,004,545)
	•		-			33,885,332,478	33,885,332,478	2,623,517,735	(142,654)	2,023,375,081	30,300,707,339	(414,004,045
Reclassification adjustment of realised gain on sale of investment at fair value			200			(64,003,440)	(64,003,440)	64,003,440		64.003.440		
through other comprehensive income			27,500,000,000	87.089.407		50,328,915,272	78,721,275,929	6.181,697,820	948,483	6,182,846,303	84.697.403.482	6,948,989,308
Balance as at June 30, 2025	206,718,750	391,833,750	27,500,000,000	67,089,407		30,320,313,272	10,121,210,323	6,101,031,020	340,403	-,.02,040,000	- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-10 -10,000

The annexed notes form an integral part of these consolidated financial statements

Chief Executive Officer

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Director

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SAPPHIRE FIBRES LIMITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES Cash generated from operations 39 6,786,033,479 9,019,452,503 Staff retirement benefit paid (140,058,136) (135,023,726) Finance cost paid (2,164,028,058) (3,207,273,700) Taxes paid (1,695,205,266) (706,439,698) Workers' profit participation fund paid (15,743,748) 21,651,496 Long term loans - net (58,070) 965,570 Long term deposits - (1,521,800) Net cash generated from operating activities 2,770,540,201 4,991,810,645 CASH FLOWS FROM INVESTING ACTIVITIES (4,061,679,291) (1,989,987,751) Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received<			2025	2024
Cash generated from operations 39 6,786,033,479 9,019,452,503 Staff retirement benefit paid (140,058,136) (135,023,726) Finance cost paid (2,164,028,058) (3,207,273,700) Taxes paid (1,695,205,266) (706,439,698) Workers' profit participation fund paid (15,743,748) 21,651,496 Long term loans - net (58,070) 965,570 Long term deposits - (1,521,800) Net cash generated from operating activities 2,770,540,201 4,991,810,645 CASH FLOWS FROM INVESTING ACTIVITIES (4,061,679,291) (1,989,987,751) Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received (7,732,252,671) (806		Note	R u p	ees
Staff retirement benefit paid Finance cost paid Cash generated from operating Workers' profit participation fund paid Long term loans - net Long term deposits Net cash generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure Proceeds from disposal of operating fixed assets Long and short term investments - net Proceeds from disposal of investments Proceeds from disposal of investments Profit on bank deposits received Dividend and interest income received Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Fixed capital expenditure Proceeds from disposal of operating fixed assets Long and short term investments - net Proceeds from disposal of investments Proceeds from disposal of investments Profit on bank deposits received Dividend and interest income received Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid Dividend paid Short term borrowings - net Net cash generated from / (used in) financing activities T, 303,971,490 Cash and cash equivalents A41,706,687 A32,845,490 Lash and cash equivalents - at beginning of the year Long term finances - 1,399,220,229,220,220,220,220,220,220,220,2	CASH FLOWS FROM OPERATING ACTIVITIES			
Finance cost paid Finance cost paid Taxes paid Workers' profit participation fund paid Long term loans - net Long term deposits Net cash generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure Proceeds from disposal of operating fixed assets Long and short term investments - net Proceeds from disposal of investments Profit on bank deposits received Dividend and interest income received Dividend paid CASH FLOWS FROM FINANCING ACTIVITIES Ret cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Profit or bank deposits received Dividend paid CASH FLOWS FROM FINANCING ACTIVITIES CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid Dividend paid Dividend paid Short term borrowings - net Net cash generated from / (used in) financing activities Cash and cash equivalents - at beginning of the year Cash and cash equivalents - at beginning of the year 1,322,065,719 1,329,220,229	Cash generated from operations	39	6,786,033,479	9,019,452,503
Taxes paid Workers' profit participation fund paid Long term loans - net Long term deposits Net cash generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure Proceeds from disposal of operating fixed assets Long and short term investments - net Proceeds from disposal of investments Proceeds from disposal of investments Proceeds from disposal of investments Profit on bank deposits received Dividend and interest income received CASH FLOWS FROM FINANCING ACTIVITIES Profit on bank deposits received Dividend and interest income received CASH FLOWS FROM FINANCING ACTIVITIES CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid Dividend paid Dividend paid Short term borrowings - net Net cash generated from / (used in) financing activities Cash and cash equivalents - at beginning of the year (1,695,205,266) (1,521,496) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (1,989,987,751) 28,505,123 (4,061,679,291) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (1,989,987,751) (4,061,679,291) (1,989,987,751) (4,061,679,291) (1,989,987,751) (1,989,987,751) (1,989,987,751) (1,989,987,751) (1,989,987,751) (1,989,987,751) (1,989,98	Staff retirement benefit paid		(140,058,136)	(135,023,726)
Workers' profit participation fund paid (15,743,748) 21,651,496 Long term loans - net (58,070) 965,570 Long term deposits - (1,521,800) Net cash generated from operating activities 2,770,540,201 4,991,810,645 CASH FLOWS FROM INVESTING ACTIVITIES (4,061,679,291) (1,989,987,751) Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from disposal of investments 448,602,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Dividend paid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) <td>Finance cost paid</td> <td></td> <td>(2,164,028,058)</td> <td>(3,207,273,700)</td>	Finance cost paid		(2,164,028,058)	(3,207,273,700)
Long term loans - net (58,070) 965,570 Long term deposits - (1,521,800) Net cash generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure Proceeds from disposal of operating fixed assets Long and short term investments - net (5,705,025,014) Proceeds from disposal of investments Proceeds from disposal of investments Proceeds from disposal of investments Profit on bank deposits received Dividend and interest income received Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid Dividend paid Short term borrowings - net Net cash generated from / (used in) financing activities Cash and cash equivalents - at beginning of the year (58,070, 240, 201	Taxes paid		(1,695,205,266)	(706,439,698)
Long term deposits	Workers' profit participation fund paid		(15,743,748)	21,651,496
Net cash generated from operating activities 2,770,540,201 4,991,810,645 CASH FLOWS FROM INVESTING ACTIVITIES (4,061,679,291) (1,989,987,751) Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from disposal of investments 448,602,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (806,867,618) Long term finances - repaid (932,033,532) (1,134,485,129) Dividend paid (932,033,532) (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Long term loans - net		(58,070)	965,570
CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Dividend paid (932,033,532) (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Long term deposits			(1,521,800)
Fixed capital expenditure (4,061,679,291) (1,989,987,751) Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Dividend paid (932,033,532) (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Net cash generated from operating activities	•	2,770,540,201	4,991,810,645
Proceeds from disposal of operating fixed assets 82,472,776 28,505,123 Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Dividend paid (932,033,532) (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	CASH FLOWS FROM INVESTING ACTIVITIES			
Long and short term investments - net (5,705,025,014) (407,580,047) Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Fixed capital expenditure		(4,061,679,291)	(1,989,987,751)
Proceeds from sale of stores and spares 7,239,555 1,538,199 Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Proceeds from disposal of operating fixed assets		82,472,776	28,505,123
Proceeds from disposal of investments 448,602,555 235,841,266 Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Long and short term investments - net		(5,705,025,014)	(407,580,047)
Profit on bank deposits received 176,094,155 81,798,010 Dividend and interest income received 1,320,042,593 1,243,017,582 Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Proceeds from sale of stores and spares		7,239,555	1,538,199
Dividend and interest income received Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid Dividend paid Short term borrowings - net Net cash generated from / (used in) financing activities Net increase in cash and cash equivalents Cash and cash equivalents - at beginning of the year 1,320,042,593 1,243,017,582 (806,867,618) (968,518,801) (968,518,801) (932,033,532) (1,134,485,129) (1,763,923,675) 5,403,419,157 (3,752,097,537) 441,706,687 432,845,490 1,399,220,229	Proceeds from disposal of investments		448,602,555	235,841,266
Net cash used in investing activities (7,732,252,671) (806,867,618) CASH FLOWS FROM FINANCING ACTIVITIES (968,518,801) (853,688,733) Long term finances - repaid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Profit on bank deposits received		176,094,155	81,798,010
CASH FLOWS FROM FINANCING ACTIVITIES Long term finances - repaid (968,518,801) (853,688,733) Dividend paid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Dividend and interest income received		1,320,042,593	1,243,017,582
Long term finances - repaid (968,518,801) (853,688,733) Dividend paid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Net cash used in investing activities	_	(7,732,252,671)	(806,867,618)
Dividend paid (932,033,532) (1,134,485,129) Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	CASH FLOWS FROM FINANCING ACTIVITIES	_		
Short term borrowings - net 7,303,971,490 (1,763,923,675) Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Long term finances - repaid		(968,518,801)	(853,688,733)
Net cash generated from / (used in) financing activities 5,403,419,157 (3,752,097,537) Net increase in cash and cash equivalents 441,706,687 432,845,490 Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Dividend paid		(932,033,532)	(1,134,485,129)
Net increase in cash and cash equivalents Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Short term borrowings - net		7,303,971,490	(1,763,923,675)
Cash and cash equivalents - at beginning of the year 1,832,065,719 1,399,220,229	Net cash generated from / (used in) financing activitie	5	5,403,419,157	(3,752,097,537)
Casil and Casil equivalents of boginning of the year	Net increase in cash and cash equivalents	-	441,706,687	432,845,490
Cash and cash equivalents - at end of the year 2,273,772,406 1,832,065,719	Cash and cash equivalents - at beginning of the year	5500	1,832,065,719	1,399,220,229
	Cash and cash equivalents - at end of the year	-	2,273,772,406	1,832,065,719

Chief Executive Officer



Director

The annexed notes form an integral part of these consolidated financial statements.