



Sapphire Fibres Limited

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

September 25, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors has Approved the Scheme of Compromises, Arrangement and Reconstruction for Amalgamation/Merger of Reliance Cotton Spinning Mills Limited (RCSML) and its members with and into Sapphire Fibres Limited in terms of provisions of Sections 279 to 283 read with Section 285 and all other enabling provisions of the Companies Act, 2017.

Upon the completion of merger / amalgamation through the intended Scheme, Reliance Cotton Spinning Mills Limited (RCSML) will be dissolved under the order of the Honorable High Court of Sindh at Karachi without winding up and the shares of Sapphire Fibres Limited shall be issued to the registered shareholders of Reliance Cotton Spinning Mills Limited (RCSML) as per the SWAP ratio as certified /determined by M/s. Shinewing Hameed Chaudhri & Co, Chartered Accountants.

The Scheme is subject to obtaining all the required shareholders', creditors and regulatory approvals and sanction of the Scheme by the Honorable High Court of Sindh at Karachi along with fulfilment of corporate, regulatory and legal formalities.

We will continue to keep you informed of the progress in respect of this matter

For and on behalf of
Sapphire Fibres Limited

Company Secretary



Cc:
The Executive Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Islamabad

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DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	Sapphire Fibres Limited
Date of Report	September 25, 2025
The exact name of the Company as specified in its Memorandum	Sapphire Fibres Limited
Registered Address of the Company	316- Cotton Exchange Building, I.I. Chundrigar Road, Karachi
Contact Information	Rameez Ghausi Company Secretary Sapphire Fibres Limited 316 Cotton Exchange Building I.I Chundrigar Road, Karachi Phone: 92-21-111-000-100 E-Mail: contact@sapphiretextiles.com.pk

Disclosure of material information by listed company

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Yours Sincerely

For Sapphire Fibres Limited

Company Secretary

