

September 26, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Crescent Star Insurance Limited (CSIL) – SECP Approval of Right Issue**

Dear Sir,

Crescent Star Insurance Limited (CSIL) is pleased to announce that the Securities & Exchange Commission of Pakistan (SECP) has granted its approval for the Company's Right Issue at PKR 3 per share, as earlier announced to the Pakistan Stock Exchange.

This approval marks an important milestone in the Company's ongoing strategy to strengthen its capital base and support sustainable business growth. The right issue proceeds will enable CSIL to further enhance its underwriting capacity, expand business lines, and build on the strong foundation that has been created over the past years.

The development follows the recent decision of the Honorable Islamabad High Court, which declared the directives ceasing CSIL's Guarantee business as unlawful and void. With this positive outcome, CSIL's Guarantee business has been restored, further reflecting the Company's strong belief in compliance, responsible governance, and a strategy of diversifying its portfolio to reduce dependency on any single class of business.

These combined developments come at a time when CSIL's share performance on the Pakistan Stock Exchange has shown renewed momentum, reflecting growing investor confidence. Alongside the Company's announced plan for the acquisition of SG Power Limited under the Takeover Ordinance, CSIL is now well-positioned to capture future opportunities and deliver long-term value to its shareholders.

Yours Sincerely  
For and on behalf of Crescent Star Insurance Ltd



Naim Anwar  
Managing Director & CEO

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