

# GOC (Pak) Limited

**FORM-3**

September 26, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Results for the Year Ended June 30, 2025**

Dear Sir

We have to inform you that the Board of Directors of GOC (Pak) Limited in their meeting held on September 26, 2025 at 10:30 a.m. at Sialkot has approved the audited financial statements for the year ended June 30, 2025 and recommended the following:

A final Cash Dividend for the year ended June 30, 2025 at Rs. 1.00 per share i.e. 10%.

The Financial results of the company consisting of Statements of Financial Position, Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows are annexed below.

The Annual General Meeting of the Company will be held on October 22, 2025 at 11:00 a.m. at Small Industries Estate, Sialkot.

The Share Transfer Books of the Company will be closed from October 15, 2025 to October 22, 2025 (both days inclusive). Transfers received at the Share Registrar Office M/s. CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 14, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely

  
(Arfan Shahzad)  
Company Secretary

cc: The Director / HOD  
Surveillance, Supervision & Enforcement Department  
SECP, Islamabad

**Small Industries Estate, Sialkot - 51310, Pakistan.**  
**Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 Cell: +92-302-8714005**  
**E-mail: info@gocpak.com**

# GOC (PAK) LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized share capital		
10,000,000 (2024: 10,000,000) ordinary shares of Rupees 10 each	100,000,000	100,000,000
Issued, subscribed and paid up share capital	73,493,410	73,493,410
Reserves	603,776,258	592,511,038
<b>Total equity</b>	<b>677,269,668</b>	<b>666,004,448</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>	-	-
<b>CURRENT LIABILITIES</b>		
Trade and other payables	91,113,465	87,687,183
Unclaimed dividend	1,478,152	1,250,712
	92,591,617	88,937,895
<b>Total liabilities</b>	<b>92,591,617</b>	<b>88,937,895</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>769,861,285</b>	<b>754,942,343</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	150,383,041	168,935,344
Long term investments	29,069,356	26,873,734
Long term deposits	2,980,562	1,185,084
Deferred tax assets	-	-
	182,432,959	196,994,162
<b>CURRENT ASSETS</b>		
Stores and spare parts	6,542,484	6,422,280
Stock-in-trade	292,128,044	220,944,277
Trade debts	13,043,024	79,064,527
Advances	38,621,986	28,435,317
Short term investment	125,148,253	132,882,779
Advance income tax and prepaid levy - net	15,677,894	10,461,157
Trade deposits and short term prepayments	749,331	1,002,540
Other receivables	4,040,635	18,150,216
Cash and bank balances	91,476,675	60,585,088
	587,428,326	557,948,181
	<b>769,861,285</b>	<b>754,942,343</b>



**KHAWAR ANWAR KHAWAJA**  
CHIEF EXECUTIVE



**ARFAN SHAHZAD**  
CHIEF FINANCIAL OFFICER




**MUHAMMAD TAHIR BUTT**  
DIRECTOR

# GOC (PAK) LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2025

	2025 Rupees	2024 Rupees
Revenue	472,315,817	578,667,000
Cost of sales	<u>(309,259,661)</u>	<u>(364,393,482)</u>
Gross profit	163,056,156	214,273,518
Distribution cost	<u>(29,140,529)</u>	<u>(22,548,412)</u>
Administrative expenses	<u>(95,507,186)</u>	<u>(93,713,846)</u>
Other expenses	<u>(23,439,794)</u>	<u>(13,988,493)</u>
	<u>(148,087,509)</u>	<u>(130,250,751)</u>
	14,968,647	84,022,767
Other income	<u>21,537,965</u>	<u>22,477,442</u>
Profit from operations	36,506,612	106,500,209
Finance cost	<u>(1,154,665)</u>	<u>(1,055,534)</u>
	35,351,947	105,444,675
Share of profit of equity accounted investee	<u>2,248,109</u>	<u>5,497,431</u>
Profit before levy and taxation	37,600,056	110,942,106
Levy	<u>(2,451,287)</u>	<u>(8,227,328)</u>
Profit before taxation	35,148,769	102,714,778
Taxation		
- Current	<u>(9,132,380)</u>	<u>(1,255,721)</u>
- Share of tax of equity accounted investee	<u>(184,546)</u>	<u>(2,609,159)</u>
	(9,316,926)	(3,864,880)
Profit after taxation	<u>25,831,843</u>	<u>98,849,898</u>
Earnings per share - basic and diluted	<u>3.51</u>	<u>13.45</u>

  
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## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025 Rupees	2024 Rupees
<b>PROFIT AFTER TAXATION</b>	<b>25,831,843</b>	<b>98,849,898</b>
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>		
Items that will not be reclassified to profit or loss:		
Share of other comprehensive (loss) / income of associate	(42,901)	107,511
Surplus arising on re-measurement of investment at fair value through other comprehensive income	174,960	137,156
	<b>132,059</b>	<b>244,667</b>
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	<b>132,059</b>	<b>244,667</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>25,963,902</b>	<b>99,094,565</b>

  
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# STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	RESERVES							TOTAL EQUITY	
	SHARE CAPITAL	CAPITAL		REVENUE			TOTAL RESERVES		
		Capital reserve	Fair value reserve FVTOCI investment	Sub total	General reserve	Unappropriated profit			Sub total
===== (Rupees) =====									
Balance as at 30 June 2023	73,493,410	1,000,000	250,330	1,250,330	104,455,492	406,084,003	510,539,495	511,789,825	585,283,235
Transaction with owners - final dividend for the year ended 30 June 2023 @ Rupees 2.5 per share	-	-	-	-	-	(18,373,353)	(18,373,353)	(18,373,353)	(18,373,353)
Profit for the year	-	-	-	-	-	98,849,898	98,849,898	98,849,898	98,849,898
Other comprehensive income for the year	-	-	137,156	137,156	-	107,511	107,511	244,667	244,667
Total comprehensive income for the year	-	-	137,156	137,156	-	98,957,409	98,957,409	99,094,565	99,094,565
Balance as at 30 June 2024	73,493,410	1,000,000	387,486	1,387,486	104,455,492	486,668,060	591,123,552	592,511,038	666,004,448
Transaction with owners - final dividend for the year ended 30 June 2024 @ Rupees 2 per share	-	-	-	-	-	(14,698,682)	(14,698,682)	(14,698,682)	(14,698,682)
Profit for the year	-	-	-	-	-	25,831,843	25,831,843	25,831,843	25,831,843
Other comprehensive income for the year	-	-	174,960	174,960	-	(42,901)	(42,901)	132,059	132,059
Total comprehensive income for the year	-	-	174,960	174,960	-	25,788,942	25,788,942	25,963,902	25,963,902
Balance as at 30 June 2025	73,493,410	1,000,000	562,446	1,562,446	104,455,492	497,758,320	602,213,812	603,776,258	677,269,668

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# GOC (PAK) LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025 Rupees	2024 Rupees
<b>CASH GENERATED FROM OPERATIONS</b>		
Profit before levy and taxation	37,600,056	110,942,106
<b>Adjustments for non-cash items:</b>		
Depreciation on operating fixed assets	18,492,526	17,350,709
Profit on deposit accounts	(4,118,581)	(4,292,026)
Dividend income	(16,341,916)	(18,120,900)
Share of profit from associated company	(2,248,109)	(5,497,431)
Loss / (gain) on disposal of operating fixed assets	235,068	(64,516)
Net exchange (gain) / loss	(1,077,468)	4,341,643
Finance cost	1,154,665	1,055,534
Provision for workers' profit participation fund	1,135,992	5,612,235
Provision for workers' welfare fund	790,532	1,331,615
	(1,977,291)	1,716,863
<b>Cash generated before working capital changes</b>	<b>35,622,765</b>	<b>112,658,969</b>
<b>Working capital changes</b>		
<b>(Increase) / decrease in current assets</b>		
Stores and spare parts	(120,204)	(2,180,318)
Stock in trade	(71,183,767)	(19,421,383)
Trade debts	67,098,971	(20,391,845)
Advances	(10,186,669)	(504,063)
Trade deposits and short term prepayments	253,209	4,877,489
Other receivables	14,153,985	916,671
<b>Increase in current liabilities</b>		
Trade and other payables	7,547,882	26,311,334
	7,563,407	(10,392,115)
Cash generated from operations	43,186,172	102,266,854
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Finance cost paid	(1,154,665)	(1,055,534)
Income tax and levy paid	(12,716,080)	(7,509,678)
Net increase in long term deposits	(1,795,478)	-
Workers' profit participation fund paid	(5,612,235)	(1,466,149)
Workers' welfare fund paid	(435,888)	(895,727)
	(21,714,347)	(10,927,088)
<b>Net cash generated from operating activities</b>	<b>21,471,825</b>	<b>91,339,766</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant and equipment	(4,242,865)	(31,326,542)
Proceeds from disposal of operating fixed assets	4,067,575	4,358,820
Profit on deposit accounts received	4,074,177	4,640,954
Short term investment made	(19,432)	(70,000,000)
Proceeds from sale of short term investment	20,000,000	55,000,000
Dividend income received	11,550	9,818
<b>Net cash generated from / (used in) investing activities</b>	<b>23,891,005</b>	<b>(37,316,950)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(14,471,242)	(18,397,187)
<b>Net cash used in financing activities</b>	<b>(14,471,242)</b>	<b>(18,397,187)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>30,891,588</b>	<b>35,625,629</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>60,585,087</b>	<b>24,959,459</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>91,476,675</b>	<b>60,585,088</b>



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