



PANTHER

PANTHER TYRES LIMITED

FINANCIAL RESULTS

FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

NON CURRENT ASSETS

Property, plant and equipment
Right-of-use asset
Intangible asset
Long term loans, advances and prepayments
Long term deposits

Note

2025
Rupees

2024
Rupees

6	13,054,317,011	12,219,031,083
7	22,264,564	53,564,895
8	-	1,135,941
9	38,630,774	32,402,143
10	31,001,539	33,660,991

13,146,213,888 12,339,795,053

CURRENT ASSETS

Stores and spares
Stock in trade
Trade debts
Advances, deposits, prepayments and other receivables
Advance income tax - net
Short term investments
Cash and bank balances

	298,138,394	268,067,339
11	5,174,412,332	5,839,060,139
12	4,078,355,605	3,750,533,860
13	280,957,007	305,573,112
	911,129,828	599,129,260
14	223,513,341	63,520,550
15	774,419,603	471,841,940

11,740,926,110 11,297,726,200

TOTAL ASSETS

24,887,139,998 23,637,521,253

EQUITY AND LIABILITIES

Authorized Share Capital

300,000,000 (30 June 2024: 300,000,000) ordinary shares of Rs.10/- each

3,000,000,000 3,000,000,000

Issued, subscribed and paid up capital
168,000,000 (30 June 2024: 168,000,000) ordinary shares of Rs. 10/- each

16 1,680,000,000 1,680,000,000

Share premium

1,294,433,658 1,294,433,658

Unappropriated profit

3,614,731,935 3,161,095,930

Shareholder's contribution - net of tax

63,637,522 63,637,522

Loan from director

19 1,013,052,490 -

Surplus on revaluation of property, plant and equipment - net of tax

17 1,136,436,819 1,223,369,722

8,802,292,424 7,422,536,832

NON CURRENT LIABILITIES

Long term loans and lease liability
Loan from director
Deferred grant
Deferred taxation

18	3,499,490,712	1,933,303,212
19	-	770,000,000
20	70,634,809	125,617,182
21	855,564,163	605,433,011

4,425,689,684 3,434,353,405

CURRENT LIABILITIES

Short term financing - secured
Trade and other payables
Provisions
Current portion of long term loans and lease liability
Unclaimed dividend

22	6,508,706,345	8,073,781,410
23	4,194,220,872	3,641,137,178
24	60,209,344	74,191,663
25	895,566,901	991,005,682
	454,428	515,083

11,659,157,890 12,780,631,016

TOTAL EQUITY AND LIABILITIES

24,887,139,998 23,637,521,253

CONTINGENCIES AND COMMITMENTS

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The annexed notes from 1 to 48 form an integral part of these financial statements.

Chief Executive Officer

Director

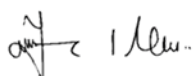
Chief Financial Officer

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Revenue from contracts with customers - net	27	32,566,879,905	29,535,354,670
Cost of sales	28	(28,302,536,835)	(25,221,361,180)
Gross profit		4,264,343,070	4,313,993,490
Selling and distribution expenses	29	(1,268,209,956)	(1,409,344,198)
Administrative and general expenses	30	(484,426,880)	(392,004,919)
Other operating expenses	31	(109,607,055)	(170,238,608)
Credit loss allowance on trade debts	12.1	(52,889,613)	(50,352,361)
Other income	32	117,819,616	91,894,761
Profit from operations		2,467,029,182	2,383,948,165
Finance cost	33	(1,459,083,354)	(1,488,274,635)
Profit before income tax and minimum tax / final tax		1,007,945,828	895,673,530
Minimum tax and final tax	34	(286,193,900)	(354,668,155)
Profit before taxation		721,751,928	541,005,375
Taxation	35	(290,119,687)	(75,220,243)
Profit after taxation		431,632,241	465,785,132
Other comprehensive income			
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>			
- Revaluation surplus on property, plant and equipment - net of tax		-	725,716,726
- Deferred tax on revaluation surplus arising during the year		-	(104,942,077)
- Deferred tax on revaluation surplus due to change in tax rate		(64,929,139)	19,559,366
Total other comprehensive (loss) / income		(64,929,139)	640,334,015
Total comprehensive income		366,703,102	1,106,119,147
Earnings per share			
- Basic and diluted (Rs.)	36	2.57	2.77

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Chief Executive Officer



Director



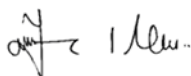
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2025

	CAPITAL RESERVE				REVENUE RESERVE		
	Issued, subscribed and paid up capital	Share Premium	Revaluation surplus on property, plant and equipment	Shareholders contribution	Loan From Director	Unappropriated profit	Total
	-----Rupees-----						
Balance as at 30 June 2023	1,680,000,000	1,294,433,658	596,727,263	54,293,714	-	3,017,619,242	6,643,073,877
Profit for the year	-	-	-	-	-	465,785,132	465,785,132
Other comprehensive income	-	-	640,334,015	-	-	-	640,334,015
Total comprehensive income for the year	-	-	640,334,015	-	-	465,785,132	1,106,119,147
Transfer of surplus on revaluation on account of incremental depreciation - net of tax	-	-	(13,691,556)	-	-	13,691,556	-
<u>Transactions with owners of the Company, contributions</u>							
Effect to carry the director loan to fair value - net of tax	-	-	-	9,343,808	-	-	9,343,808
Final dividend for the year ended 30 June 2023 at the rate of Rs.1 per share	-	-	-	-	-	(336,000,000)	(336,000,000)
Balance as at 30 June 2024	1,680,000,000	1,294,433,658	1,223,369,722	63,637,522	-	3,161,095,930	7,422,536,832
Profit for the year	-	-	-	-	-	431,632,241	431,632,241
Other comprehensive loss	-	-	(64,929,139)	-	-	-	(64,929,139)
Total comprehensive income for the year	-	-	(64,929,139)	-	-	431,632,241	366,703,102
Transfer of surplus on revaluation on account of incremental depreciation - net of tax	-	-	(22,003,764)	-	-	22,003,764	-
<u>Transactions with owners of the Company, contributions</u>							
Loan from director - note 19	-	-	-	-	1,013,052,490	-	1,013,052,490
Balance as at 30 June 2025	1,680,000,000	1,294,433,658	1,136,436,819	63,637,522	1,013,052,490	3,614,731,935	8,802,292,424

The annexed notes from 1 to 48 form an integral part of these financial statements.



Chief Executive Officer



Director



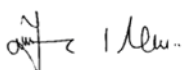
Chief Financial Officer

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		721,751,928	541,005,375
Adjustment for non cash charges and other items:			
Mark up on short term finances under mark-up arrangements	33	888,274,327	1,342,870,626
Mark-up on long term loans	33	518,299,101	71,331,379
Minimum tax and final tax	34	286,193,900	354,668,155
Mark-up on lease liability - rented premise	33	10,053,132	17,092,255
Markup on WPPF loan	23.2	3,403,137	5,030,011
Depreciation on property, plant and equipment	6.4	650,435,832	468,027,963
Credit loss allowance	12.1	52,889,613	50,352,361
Depreciation on right-of-use assets	7.2	8,905,825	15,548,201
WPPF provision	23.2	53,727,644	48,154,491
WWF provision		12,879,411	19,261,796
Provision for contribution to provident fund trust		39,598,528	33,121,798
Unrealized exchange gain		(5,739,192)	
Amortization	8	1,135,941	1,514,589
Net realizable value adjustment - stock in trade	11.1	1,194,819	8,750,000
Reversal of provision for slow moving stock - stores and spares	32	-	(5,358,071)
Gain on disposal of property, plant and equipment	32	(48,188,972)	(49,562,471)
Profit on short term investments	32	(11,803,942)	(7,169,693)
Unwinding of interest on employee loan	32	(4,218,790)	(4,527,440)
Provision for warranty claims	31	43,000,000	58,465,856
		2,500,040,314	2,427,571,806
Operating profit before working capital change		3,221,792,242	2,968,577,181
Adjustment for working capital items			
Stores and spares		(30,071,055)	(36,303,083)
Stock in trade		663,452,988	(1,189,952,987)
Trade debtors		(380,711,358)	(771,326,920)
Advances, deposits, prepayments and other receivables		39,241,095	60,521,991
Trade and other payables		538,660,727	653,378,601
		830,572,397	(1,283,682,398)
Cash generated from operations		4,052,364,639	1,684,894,783
Contribution paid to provident fund trust		(37,888,933)	(31,832,570)
Workers profit participation fund paid		(51,557,628)	(32,988,269)
Interest received from TDR		13,478,919	7,169,693
Mark-up paid against borrowings		(1,948,868,058)	(1,226,404,124)
Warranty claims during the year		(56,982,319)	(51,972,798)
Income tax paid - net		(703,112,136)	(440,827,940)
Net cash generated from / (used in) operating activities	A	1,267,434,484	(91,961,225)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,215,764,964)	(2,184,104,773)
Sale proceeds from disposal of property, plant and equipment		78,297,178	68,023,501
Long term loans, advances and prepayments		(2,009,841)	(6,540,829)
Long term deposits		2,659,452	(2,350,602)
Purchase of short-term investments		(36,667,768)	(34,500,000)
Net cash used in investing activities	B	(1,173,485,943)	(2,159,472,703)
CASH FLOW FROM FINANCING ACTIVITIES			
Long-term loans obtained from financial institutions		2,800,000,000	993,650,000
Long-term loans repaid to financial institutions		(1,068,039,414)	(421,842,883)
Short term financing other than repayable on demand- net		(1,028,546,996)	2,567,507,106
Lease rentals paid		(75,848,980)	(3,494,000)
Dividend paid		(60,655)	(335,795,380)
Net cash generated from financing activities	C	627,503,955	2,800,024,843
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	721,452,496	548,590,915
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		(526,622,654)	(1,075,213,569)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	43	194,829,842	(526,622,654)

The annexed notes from 1 to 48 form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer