

CONFIDENTIAL & SEALED

Ref # ZAL/PSX/BOD 092603-2025

September 26, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended June 30, 2025.

Dear Sir,

We are to inform you that the Board of Directors of Zarea Limited (the “Company”) in their meeting held on Friday 26, 2025 at 11:00 Am at NASTP Abid Majeed Road Lahore Cantt, the Registered office of the Company, recommended the Following

i)	Cash Dividend	Re.1
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil
iv)	Any other entitlement /Corporate Action	Nil

Performance Overview – Zarea Limited**Consolidated:**

During the year ended 30th June 2025, consolidated revenue grew by 204% year-over-year, increasing from Rs. 441.76 million to Rs. 1,342.93 million. Operating performance remained strong, with net profit after tax reaching Rs. 670.95 million, up from Rs. 292.71 million last year.

Standalone:

On a standalone basis, revenue rose sharply by 204% from Rs. 441.76 million to Rs. 1,342.93 million. Net profit after tax increased to Rs. 671.05 million, compared to Rs. 292.81 million last year, reflecting strong growth momentum across operations.


The Company delivered its highest-ever profit in absolute terms and announced its first-ever dividend of Re. 1 per share.

- 1- Standalone Financial Statements as Annexure **1-4** and Consolidated Financial Statements as Annexure **5 to 8** of the Company for the year ended June 30, 2025 are attached.

(The Above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

- 2- The Annual General meeting (AGM) of the Company will be held on Monday October 27, 2025 at 9:00 AM at Varioline, Le Grand Hall, Garrison Golf and Country Club, Lahore Cantt.
- 3- The Share Transfer Books of the Company will be closed from October 21,2025 to October 27, 2025 (Both days inclusive). Physical transfer /CDC Transaction IDs received at the Company's Share Registrar , M/s THK Associate PlotNo.32-C, Jami Commercial Street 2,DHA Phase VII, Karachi -75500 at the close of business on October 20,2025 will be treated in time.
- 4- It is Further informed that the above –mentioned final dividend will be paid to those shareholders whose name will appears on the Register of Member at the close of business on October 20,2025.
- 5- The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before the holding of AGM.
- 6- You may please inform the TRE Certificate holders of the Exchange, accordingly.

Yours Faithfully,
For Zarea Limited


Syed Mohammad Akram
Company Secretary

Encl: As Above

- The Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

ZAREA LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2025

	<i>Notes</i>	June 2025	June 2024
		Rs	
Revenue	22	1,342,929,037	441,761,852
Cost of Sales	23	(898,166,352)	(131,017,772)
Gross profit		444,762,685	310,744,080
Administrative and General Expenses	24	(73,219,897)	(24,640,049)
Selling and Distribution Expenses	25	(75,313,832)	(28,759,730)
Other Income	26	378,130,021	34,521,421
Finance Costs	27	(3,307,056)	(79,577)
Profit before taxation		671,051,921	291,786,145
Taxation	28	-	1,024,940
Net profit after taxation		671,051,921	292,811,085
Other Comprehensive Income		-	-
Total Comprehensive Income		671,051,921	292,811,085
Basic & Diluted earning per share	35	3.04	3.99

The annexed notes 1 to 40 form an integral part of these financial statements.

N24576


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
STATEMENT OF FINANCIAL POSITION
As at June 30, 2025

	Notes	June 2025	June 2024 Restated	June 2023 Restated
Rs				
<u>NON-CURRENT ASSETS</u>				
Property and equipments	6	143,169,293	25,891,413	12,239,641
Intangible Assets	7	44,054,984	22,058,377	4,309,771
Long term Security Deposits		2,230,875	2,230,875	-
Investment in Subsidiary	8	750,000	750,000	-
		190,205,153	50,930,665	16,549,412
<u>CURRENT ASSETS</u>				
Short term Investment	9	792,460,397	70,653,024	36,131,603
Advances for Commodities	10	218,179,017	241,982,657	72,845,210
Stock in Trade	11	378,336,417	-	-
Trade and Other receivables	12	466,997,833	157,503,596	53,663,495
Advances & Prepayments	13	39,962,006	15,364,620	-
Cash and bank balances	14	323,064,043	93,013,441	67,426,298
		2,218,999,713	578,517,338	230,066,606
<u>TOTAL ASSETS</u>		2,409,204,866	629,448,003	246,616,018
<u>EQUITY AND LIABILITIES</u>				
Share capital				
Authorized capital				
400,000,000 ordinary shares of Rs. 1/- each		400,000,000	300,000,000	25,000,000
Issued, subscribed & paid-up capital				
262,500,000 ordinary shares of Rs.1/- each fully paid in cash	15	262,500,000	200,000,000	20,000,000
Share Premium		916,025,952	-	-
Reserves		1,097,907,545	426,855,624	139,105,574
		2,276,433,497	626,855,624	159,105,574
Loan from Sponsors/Shareholders	16	-	-	83,500,000
		2,276,433,497	626,855,624	242,605,574
<u>NON-CURRENT LIABILITIES</u>				
Deferred tax liability		-	-	1,024,940
Provision for gratuity	17	1,995,000	-	-
Long term bank finance	18	27,732,553	-	-
		29,727,553	-	1,024,940
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	19	89,402,261	2,592,379	2,985,504
Current portion of the bank finance	18	13,641,555	-	-
		103,043,816	2,592,379	2,985,504
<u>TOTAL EQUITY AND LIABILITIES</u>		2,409,204,866	629,448,003	246,616,018
Contingencies and Commitments	20	-	-	-

The annexed notes 1 to 40 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

ZAREA LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Year ended June 30, 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Revenue Reserves	Capital Reserves	Total Equity
				Unappropriated profit	Unrealized (loss)/gain on investment at fair value through OCI	
-----Rs-----						
Balance as at July 1, 2023	20,000,000	-	83,500,000	109,894,307	-	213,394,307
Effect of Restatement	-	-	-	29,211,267	-	29,211,267
Balance as at July 1, 2023 (Restated)	20,000,000	-	83,500,000	139,105,574	-	242,605,574
Profit for the year	-	-	-	292,811,085	-	292,811,085
Other Comprehensive income	-	-	-	-	-	-
Incremental Depreciation (Net of Tax)	-	-	-	-	-	-
Loan from Shareholders / Sponsors	-	-	96,500,000	-	-	96,500,000
Issuance of shares	180,000,000	-	(180,000,000)	-	-	-
Share Issuance Expense	-	-	-	(5,061,035)	-	(5,061,035)
Balance as at June 30, 2024	20,000,000	-	-	426,855,624	-	626,855,624
Balance as at July 1, 2024	200,000,000	-	-	426,855,624	-	626,855,624
Profit for the year	-	-	-	671,051,921	-	671,051,921
Other Comprehensive income	-	-	-	-	-	-
Issuance of shares	62,500,000	967,050,250	-	-	-	1,029,550,250
Share Issuance Expense	-	(51,024,298)	-	-	-	(51,024,298)
Balance as at June 30, 2025	262,500,000	916,025,952	-	1,097,907,545	-	2,276,433,497

The annexed notes 1 to 40 form an integral part of these financial statements.

N24576


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
STATEMENT OF CASH FLOWS
For the Year ended June 2025

	<i>Notes</i>	June 2025	June 2024
-----Rs-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		671,051,921	291,786,145
<u>Adjustment for non-cash items</u>			
Depreciation & Amortization		11,154,809	2,613,621
Capital Gain		(359,206,932)	6,974,809
Unrealized (Gain) / loss on short term investments		(18,377,485)	(41,496,230)
Provision for gratuity		1,995,000	-
Finance costs		3,307,056	79,576
Operating profit before working capital changes		<u>309,924,369</u>	<u>259,957,921</u>
Working capital changes			
(Increase) / decrease in current assets			
Trade and Other Receivables		(309,494,237)	(103,840,100)
Advances, Deposits and Prepayments		(24,597,386)	(15,364,620)
Advances for Commodities		23,803,640	(169,137,447)
Stock in Trade		(378,336,417)	-
Increase / (decrease) in current liabilities			
Trade and Other Payables		83,818,621	2,291,737
Income Tax Paid		(609,255)	(2,684,860)
Finance Costs paid		(2,800,365)	(79,577)
		<u>(608,215,398)</u>	<u>(288,814,867)</u>
Net cash flows from operating activities		<u>(298,291,029)</u>	<u>(28,856,946)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, Vehicle and Equipment		(125,325,896)	(15,414,001)
Intangible Assets		(25,103,400)	(18,600,000)
Short term Investments		(344,222,956)	-
Long term security Deposits		-	(2,230,875)
Investment in Subsidiary		-	(750,000)
Net cash flows from investing activities		<u>(494,652,252)</u>	<u>(36,994,876)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in share Capital		62,500,000	180,000,000
Share Premium		967,050,250	-
Loan from Sponsors / Shareholders		-	(83,500,000)
Bank Finance		44,467,931	
Share Issuance Expense		(51,024,298)	(5,061,035)
Net cash flows from financing activities		<u>1,022,993,883</u>	<u>91,438,965</u>
Net increase in cash and cash equivalents		<u>230,050,602</u>	<u>25,587,143</u>
Cash and cash equivalents at the beginning of the Year		93,013,441	67,426,298
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	14	<u><u>323,064,043</u></u>	<u><u>93,013,441</u></u>

The annexed notes 1 to 40 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

DIRECTOR

N21576

ZAREA LIMITED
GROUP CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the Year ended June 30, 2025

	<i>Notes</i>	June 2025	June 2024
		Rs	
Revenue	21	1,342,929,037	441,761,852
Cost of Sales	22	(898,166,352)	(131,017,772)
Gross profit		444,762,685	310,744,080
Administrative and General Expenses	23	(73,319,897)	(24,740,049)
Selling and Distribution Expenses	24	(75,313,832)	(28,759,730)
Other Income	25	378,130,021	34,521,421
Finance Costs	26	(3,308,912)	(79,577)
Profit before taxation		670,950,065	291,686,145
Taxation	27	-	1,024,940
Net profit after taxation		670,950,065	292,711,085
Other Comprehensive Income		-	-
Total Comprehensive Income		670,950,065	292,711,085
Basic & Diluted earning per share	34	3.04	3.99

The annexed notes 1 to 39 form an integral part of these financial statements.

N24576

Attributable to:

-Owners of Zarea

670,975,529

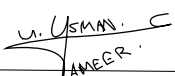
292,736,085

-NCI

(25,464)

(25,000)


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ZAREA LIMITED
GROUP CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at June 30, 2025

	Notes	June 2025	June 2024 Restated	June 2023 Restated
Rs				
NON-CURRENT ASSETS				
Property and equipments	6	143,169,293	25,891,413	12,239,641
Intangible Assets	7	44,054,984	22,058,377	4,309,771
Long term Security Deposits		2,230,875	2,230,875	-
		189,455,153	50,180,665	16,549,412
CURRENT ASSETS				
Short term Investment	8	792,460,397	70,653,024	36,131,603
Advances for Commodities	9	218,179,017	241,982,657	72,845,210
Stock in Trade	10	378,336,417	-	-
Trade and Other receivables	11	466,897,833	157,503,596	53,663,495
Advances & Prepayments	12	39,962,006	15,364,620	-
Cash and bank balances	13	324,062,187	94,013,441	67,426,298
		2,219,897,857	579,517,338	230,066,606
		2,409,353,010	629,698,003	246,616,018
TOTAL ASSETS				
EQUITY AND LIABILITIES				
Share capital				
Authorized capital				
400,000,000 ordinary shares of Rs. 1/- each		400,000,000	300,000,000	25,000,000
Issued, subscribed & paid-up capital				
262,500,000 ordinary shares of Rs.1/- each fully paid in cash	14	262,500,000	200,000,000	20,000,000
Share Premium		916,025,952	-	-
Reserves		1,097,756,153	426,780,624	139,105,574
Non-Controlling interest		199,536	225,000	-
		2,276,481,641	627,005,624	159,105,574
Loan from Sponsors/Shareholders	15	-	-	83,500,000
		2,276,481,641	627,005,624	242,605,574
NON-CURRENT LIABILITIES				
Deferred tax liability		-	-	1,024,940
Provision for gratuity	16	1,995,000	-	-
Long term bank finance	17	27,732,553	-	-
		29,727,553	-	1,024,940
CURRENT LIABILITIES				
Trade and Other Payables	18	89,502,261	2,692,379	2,985,504
Current portion of the bank finance	17	13,641,555	-	-
		103,143,816	2,692,379	2,985,504
TOTAL EQUITY AND LIABILITIES		2,409,353,010	629,698,003	246,616,018
Contingencies and Commitments	19	-	-	-

The annexed notes 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
GROUP CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year ended June 30, 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Consolidated Reserves	Non-controlling Interest	Total Equity
-----Rs-----						
Balance as at July 1, 2023	20,000,000	-	83,500,000	109,894,307	-	213,394,307
Effect of Restatement	-	-	-	29,211,267	-	29,211,267
Balance as at July 1, 2023 (Restated)	20,000,000	-	83,500,000	139,105,574	-	242,605,574
Profit for the year	-	-	-	292,736,085	(25,000)	292,711,085
Other Comprehensive income	-	-	-	-	-	-
Incremental Depreciation (Net of Tax)	-	-	-	-	-	-
Loan from Shareholders / Sponsors	-	-	96,500,000	-	-	96,500,000
Issuance of shares	180,000,000	-	(180,000,000)	-	-	-
Share Issuance Expense	-	-	-	(5,061,035)	-	(5,061,035)
NCI Reconized at acquisition	-	-	-	-	250,000	250,000
Balance as at June 30, 2024	20,000,000	-	-	426,780,624	225,000	627,005,624
Balance as at July 1, 2024	200,000,000	-	-	426,780,624	225,000	626,855,624
Profit for the year	-	-	-	670,975,529	(25,464)	671,051,921
Other Comprehensive income	-	-	-	-	-	-
Issuance of shares	62,500,000	967,050,250	-	-	-	1,029,550,250
Share Issuance Expense	-	(51,024,298)	-	-	-	(51,024,298)
Balance as at June 30, 2025	262,500,000	916,025,952	-	1,097,756,153	199,536	2,276,433,497

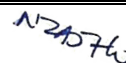
The annexed notes 1 to 39 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

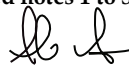


DIRECTOR

ZAREA LIMITED
GROUP CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year ended June 2025

	<i>Notes</i>	June 2025	June 2024
-----Rs-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		670,950,065	291,686,145
<u>Adjustment for non-cash items</u>			
Depreciation & Amortization		11,154,809	2,613,621
Capital Gain		(359,206,932)	(41,496,230)
Unrealized (Gain) / loss on short term investments		(18,377,485)	6,974,809
Provision for gratuity		1,995,000	-
Finance costs		3,308,912	79,577
Operating profit before working capital changes		309,824,369	259,857,922
Working capital changes			
(Increase) / decrease in current assets			
Trade and Other Receivables		(309,394,237)	(103,840,101)
Advances, Deposits and Prepayments		(24,597,386)	(15,364,620)
Investment in Commodities		23,803,640	(169,137,447)
Stock in Trade		(378,336,417)	-
Increase / (decrease) in current liabilities			
Trade and Other Payables		83,818,621	(293,125)
Income Tax Paid		(609,255)	-
Finance Costs paid		(2,802,221)	(79,577)
		(608,117,255)	(288,714,870)
Net cash flows from operating activities		(298,292,886)	(28,856,948)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, Vehicle and Equipment		(125,325,895)	(15,413,999)
Intangible Assets		(25,103,400)	(18,600,000)
Short term Investments		(344,222,956)	-
Long term security Deposits		-	(2,230,875)
Acquisition of subsidiary-net of cash		-	250,000
Net cash flows from investing activities		(494,652,251)	(35,994,874)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in share Capital		62,500,000	180,000,000
Share Premium		967,050,250	-
Loan from Sponsors / Shareholders		-	(83,500,000)
Bank Finance		44,467,931	-
Share Issuance Expense		(51,024,298)	(5,061,035)
Net cash flows from financing activities		1,022,993,883	91,438,965
Net increase in cash and cash equivalents		230,048,746	26,587,143
Cash and cash equivalents at the beginning of the Year		94,013,441	67,426,298
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	13	324,062,187	94,013,441

The annexed notes 1 to 39 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR