

Form-03

September 27, 2025

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, September 27, 2025, at 09:30 AM at Ishaat Habibullah Room, Sind Club, Karachi** as well through via Video Conferencing recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the Year ended June 30, 2025 at 20%.

AND / OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is in addition to Interim Bonus Shares already issued @ NIL.

AND / OR

iii. RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

- The Board of Directors recommended the suggestion of the Audit Committee, to the 34th AGM, for the appointment of M/s A. F. Ferguson & Co. as auditors of the Company for the year ending June 30, 2026.
- The financial results (complete Profit & Loss Account, Statement of Financial Position, Statement of Changes in Equity, and Statement of Cash Flows) as per annexure-A is attached herewith.

The Annual General Meeting of the company will be held on October 28, 2025, at 11:00 AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 14, 2025.

The Share Transfer Books of the Company will be closed from October 15, 2025 to October 28, 2025 (both days inclusive). Transfers received at the THK Associates (Pvt.) Limited Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi 75500 at the close of business on October 14, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours truly,
FOR ECOPACK LIMITED


MUHAMMAD ALI ADIL
Chief Financial Officer



Director

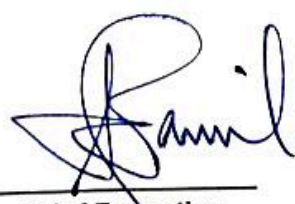

HUSSAIN JAMIL
Chief Executive Officer

ECOPACK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

Annexure A

	June 30, 2025	June 30, 2024
	Rupees in thousand	
Revenue from contracts with customers	8,478,318	7,333,128
Sales tax	(1,295,207)	(1,120,942)
Revenue from contracts with customers - net	7,183,111	6,212,186
Cost of sales	(5,979,757)	(5,436,922)
GROSS PROFIT	1,203,354	775,264
Selling & distribution expenses	(213,064)	(163,948)
Administrative and general expenses	(176,885)	(129,117)
Other expenses	(58,599)	(28,527)
Other income	4,872	11,851
Net impairment gain / (loss) on financial assets	2,288	(217)
	(441,388)	(309,958)
OPERATING PROFIT	761,966	465,306
Finance cost	(189,716)	(242,551)
PROFIT BEFORE TAXATION & LEVY	572,250	222,755
Minimum tax - levy	-	(1,630)
PROFIT BEFORE TAXATION	572,250	221,125
Income tax expense	(232,410)	(92,182)
PROFIT AFTER TAXATION	339,840	128,943
Earnings per share - basic (Rs)	7.04	2.67


**Chief Financial
Officer**


**Chief Executive
Officer**


Director

ECOPACK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Annexure A

	June 30, 2025	June 30, 2024
	Rupees in thousand	
NON CURRENT ASSETS		
Property, plant and equipment	1,875,287	1,514,771
Intangible assets	2,246	3,144
Long term deposits	14,506	14,506
	1,892,039	1,532,421
CURRENT ASSETS		
Stores, spares and loose tools	106,528	102,795
Stock-in-trade	473,965	504,403
Trade debts	623,925	613,827
Loans and advances	67,839	88,200
Deposits, prepayments and other receivables	7,896	10,133
Advance tax - net	70,287	-
Cash and bank balances	103,241	110,185
	1,453,681	1,429,543
TOTAL ASSETS	3,345,720	2,961,964
SHARE CAPITAL AND RESERVES		
Authorized capital	1,000,000	500,000
Issued, subscribed and paid-up capital	482,584	482,584
Revenue reserve - Unappropriated profits	857,623	573,887
Capital Reserve - Surplus on revaluation of property, plant and equipment	326,624	240,077
	1,666,831	1,296,548
NON-CURRENT LIABILITIES		
Long term finances - secured	100,726	-
Deferred government grant	-	89
Lease liabilities	55,308	57,402
Deferred tax liabilities - net	257,896	51,592
	413,930	109,083
CURRENT LIABILITIES		
Employees' retirement benefits	63,654	54,081
Trade and other payables	471,578	362,325
Contract liabilities	21,273	20,606
Unpaid dividend	3,114	-
Provision for taxation - net	-	3,918
Short term borrowings and running finance - secured	636,406	1,014,596
Current maturity of non-current liabilities	68,934	100,807
	1,264,959	1,556,333
Contingencies and commitments	-	-
TOTAL EQUITY AND LIABILITIES	3,345,720	2,961,964


Chief Financial Officer


Chief Executive Officer


Director

ECOPACK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Annexure A

	Share Capital	Unappropriated profits	Surplus on revaluation of property and plant	Total
	----- Rupees in thousand -----			
Balance as at July 1, 2023	482,584	419,483	273,254	1,175,321
- Profit for the year	-	128,943	-	128,943
- Other comprehensive loss - net of tax	-	(1,759)	(5,957)	(7,716)
Total comprehensive income for the year	-	127,184	(5,957)	121,227
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the year - net of deferred taxation	-	27,220	(27,220)	-
Balance as at June 30, 2024	<u>482,584</u>	<u>573,887</u>	<u>240,077</u>	<u>1,296,548</u>
Balance as at July 1, 2024	482,584	573,887	240,077	1,296,548
- Profit for the year	-	339,840	-	339,840
- Other comprehensive income / (loss) - net of tax	-	(952)	103,783	102,831
Total comprehensive income for the year	-	338,888	103,783	442,671
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the year - net of deferred taxation	-	17,236	(17,236)	-
Transaction with members recorded directly in equity				
<i>Distribution to members</i>				
- Issuance of cash dividend @ 15%	-	(72,388)	-	(72,388)
Balance as at June 30, 2025	<u>482,584</u>	<u>857,623</u>	<u>326,624</u>	<u>1,666,831</u>


**Chief Financial
Officer**

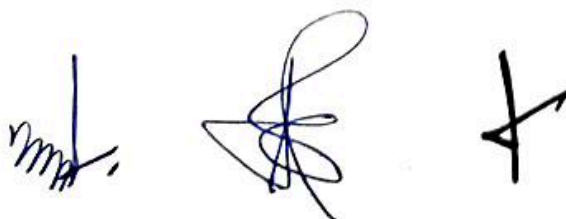

**Chief Executive
Officer**


Director

ECOPACK LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

Page 1 of 2
Annexure A

	Note	June 30, 2025	June 30, 2024
		Rupees in thousand	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		572,250	221,125
Adjustments for non-cash items:			
Depreciation and amortization	7.1 & 8	190,052	170,863
Loss / (gain) on disposal of property, plant and equipment	32	124	(628)
Provision (reversal) / charge for slow moving stock in trade	29	(12)	2,941
Write back of liabilities	33	(1,871)	(10,065)
Provision for stores and spares	29	18,342	5,925
Provision for Workers' Welfare Fund	32	12,582	5,349
Provision for Workers' Profit Participation Fund	32	30,781	11,954
Impairment on idle fixed assets	32	14,620	6,618
Minimum tax - levy		-	1,630
Advances written off	32	135	-
Net impairment (loss) / gain on financial assets	11.1	(2,288)	217
Provision for gratuity		14,886	12,447
Finance cost	34	189,716	242,551
		<u>1,039,317</u>	<u>670,927</u>
Changes in working capital			
Decrease / (Increase) in inventories	9 & 10	8,375	(29,566)
Increase in trade debts	11	(7,143)	(68,400)
(Increase) / decrease in loans and advances	12	20,226	1,815
Decrease in deposits, prepayments and other receivables	13	2,237	2,406
Increase in trade and other payables		85,245	47,432
		<u>108,940</u>	<u>(46,313)</u>
		<u>1,148,257</u>	<u>624,614</u>
Finance cost paid - short term borrowings		(175,766)	(242,386)
Workers' Profit Participation Fund paid		(12,005)	(4,189)
Workers Welfare Fund paid		(5,532)	(441)
Change in long term security deposits		-	(685)
Contributions to gratuity		(6,873)	(4,802)
Income taxes paid	14	(174,561)	(79,965)
Net cash generated from operating activities		<u>773,520</u>	<u>292,146</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment - net		(366,241)	(115,390)
Investment in intangible assets	8	-	(358)
Sale proceeds from disposal of property, plant and equipment		7,696	4,052
Net cash used in investing activities		<u>(358,545)</u>	<u>(111,696)</u>



	June 30, 2025	June 30, 2024
Note	Rupees in thousand	

CASH FLOW FROM FINANCING ACTIVITIES

Repayment of lease liabilities
 Proceeds from long-term finances
 Repayment of long-term finances
 Dividend paid
 Interest on unclaimed dividend
 Short-term borrowings repaid
 Finance cost paid on long-term finances
Net cash used in financing activities

20	(32,763)	(50,584)
	123,647	34,379
	(61,609)	(40,542)
	(69,820)	-
	546	530
	(340,879)	(85,026)
	(10,715)	(19,088)
	(391,593)	(160,331)

NET DECREASE IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents at beginning of the year

79,859	59,740
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR

38	103,241	79,859
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The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Financial
Officer



Chief Executive
Officer



Director