



Quice Food Industries Ltd.

Ref: QUICE / CS - 024/2025
Dated: September 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held today, i.e. Monday, September 29, 2025 at 11:00 am, at Karachi, recommended the following:

- | | |
|--|------|
| 1) Cash Dividend: | NIL |
| 2) Bonus Shares: | NIL |
| 3) Right Shares: | NIL |
| 4) Any other entitlement / Corporate action: | NONE |
| 5) Any Other Price Sensitive information: | NONE |

The Financial results of the Company, along with the requisite additional extract of financial statements are annexed (Annexure "A" to "E") to this letter.

Annual General Meeting (AGM)

The Annual General Meeting of the Company will be held on **October 28, 2025 at 11:00 am**, at the registered office of the Company at Karachi.



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Quice Food Industries Ltd.

Book Closure Date:

The Share Transfer Books of the Company will remain closed from **22-10-2025 to 28-10-2025** (both days inclusive). Transfers request received in order at the office of the Company's Share Registrar, M/s. F.D Registrar Services (Pvt) Ltd, Office No. 1705, 17th Floor, Saima Tower - A, I.I Chundrigar Road, Karachi, upto the close of business on **21-10-2025** will be treated in time for the purpose of attending and voting at the AGM.

Annual report:

The Annual Report of the Company for the year ended June 30, 2025 will be transmitted through PUCARS, within the specified time.

Yours Sincerely

for Quice Food Industries Limited




Company Secretary

Encl: a.a

C.C: Executive Director/HOD

Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area
Islamabad

Mr. Muhammad Faisal
Chief Financial Officer
F.D Registrar Services (Pvt) Ltd.
Office No. 1705, 17th Floor,
Saima Tower- A,
I.I Chundrigar Road,
Karachi.

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
SALES	17	1,094,764,441	903,254,935
Cost of Sales	18	(907,765,672)	(777,258,658)
GROSS PROFIT		186,998,769	125,996,277
Distribution Cost	19	(141,519,536)	(108,368,605)
Administrative Expenses	20	(48,626,763)	(40,566,291)
Other Operating Expenses	21.	(41,133)	-
		(190,187,432)	(148,934,896)
OPERATING LOSS		(3,188,663)	(22,938,619)
Other Income	22	4,344,164	4,032,335
Finance Cost	23	(62,289)	(128,223)
PROFIT / (LOSS) BEFORE LEVIES AND TAXATION		1,093,212	(19,034,507)
Levies	24	(12,823,771)	(8,110,481)
LOSS BEFORE TAXATION		(11,730,559)	(27,144,988)
Taxation	24	-	-
LOSS AFTER TAXATION		(11,730,559)	(27,144,988)
LOSS PER SHARE	25	(0.119)	(0.276)

The annexed notes from 1 to 34 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- Rupees -----	
LOSS AFTER TAXATION	(11,730,559)	(27,144,988)
<i>Items that will not be subsequently reclassified in profit or loss:</i>		
Revaluation surplus on land	14,562,940	-
Revaluation surplus on building- net of deferred tax	8,518,092	-
Revaluation surplus on plant & machinery- net of deferred tax	1,710,461	-
	24,791,493	-
Remeasurement gain / (loss) on gratuity scheme	(4,848,459)	2,339,387
		-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	8,212,475	(24,805,601)



The annexed notes from 1 to 34 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3	713,976,225	328,594,122
Long term deposits		6,603,800	6,603,800
		720,580,025	335,197,922
CURRENT ASSETS			
Stores and spares	4	57,287,499	50,317,272
Stock-in-trade	5	683,268,262	666,424,912
Trade debts	6	60,123,872	54,647,587
Advances, deposits, prepayments & other receivables	7	147,986,172	147,337,700
Taxation - net	8	32,081,512	18,146,998
Cash and bank balances	9	2,225,266	2,115,761
		982,972,583	938,990,230
		1,703,552,608	1,274,188,152
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
105,100,000 (2024: 105,100,000) ordinary shares of Rs. 10 each		1,051,000,000	1,051,000,000
Issued, subscribed and paid up share capital and reserves			
98,461,828 (2024 : 98,461,828) ordinary shares of Rs.10 each	10	984,618,280	984,618,280
Reserves	11	(297,778,355)	(282,573,536)
Discount on issuance of shares		(282,788,556)	(282,788,556)
Surplus on revaluation of property, plant and equipment	12	51,041,317	27,457,615
		455,092,686	446,713,803
NON-CURRENT LIABILITIES			
Deferred liabilities	13	26,382,286	12,384,567
Security deposit payables	14	249,750,000	144,500,000
		276,132,286	156,884,567
CURRENT LIABILITIES			
Trade and other payables	15	972,327,636	670,589,782
CONTINGENCIES AND COMMITMENTS			
	16	-	-
		1,703,552,608	1,274,188,152

The annexed notes from 1 to 34 form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

PARTICULARS	SHARE CAPITAL	RESERVES					SHAREHOLDERS' EQUITY
		CAPITAL				REVENUE	
		Premium on issue of share capital	Discount on issue of share capital	Surplus on revaluation of PPE	Subtotal	Accumulated loss	
		----- Rupees -----					
Balance as at June 30, 2023	984,618,280	6,875,000	(282,788,556)	28,773,960	(247,139,596)	(266,139,823)	471,338,861
Incremental depreciation (Net of tax)	-	-	-	(1,316,345)	(1,316,345)	1,496,888	180,543
Loss for the year	-	-	-	-	-	(27,144,988)	(27,144,988)
Other comprehensive Income	-	-	-	-	-	2,339,387	2,339,387
Balance as at June 30, 2024	984,618,280	6,875,000	(282,788,556)	27,457,615	(248,455,941)	(289,448,536)	446,713,803
Revaluation surplus	-	-	-	24,750,360	24,750,360	-	24,750,360
Incremental depreciation (Net of tax)	-	-	-	(1,166,658)	(1,166,658)	1,374,199	207,541
Loss for the year	-	-	-	-	-	(11,730,559)	(11,730,559)
Other comprehensive loss	-	-	-	-	-	(4,848,459)	(4,848,459)
Balance as at June 30, 2025	984,618,280	6,875,000	(282,788,556)	51,041,317	(224,872,239)	(304,653,355)	455,092,686

The annexed notes from 1 to 34 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
LOSS BEFORE TAXATION		(11,730,559)	(27,144,988)
Adjustment for non cash items:			
Depreciation	3	36,614,418	29,145,813
Levies	24	12,823,771	8,110,481
Provision for gratuity	13.2.4	4,739,919	3,773,029
Provision for slow moving items	5.1	29,990,286	24,996,745
Gain on sale of fixed assets		(1,906,490)	-
Impairment loss on leasehold improvement	21.	41,133	-
		<u>82,303,037</u>	<u>66,026,068</u>
Net cash inflows from operations before working capital changes		70,572,478	38,881,080
Working capital changes			
(increase) / decrease in current assets			
Stores and spares		(6,970,227)	3,822,769
Stock-in-trade		(46,833,636)	151,685,145
Trade debts		(5,476,285)	(883,728)
Advances, deposits, prepayments & other receivables		(648,472)	(30,617,870)
Increase / (decrease) in current liabilities			
Trade and other payables		301,737,854	(108,022,490)
Net working capital changes		241,809,234	15,983,826
Levies paid		(26,754,365)	(16,056,817)
Net cash generated from / (used in) from operating activities	A	285,627,347	38,808,089
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(392,717,201)	(35,166,836)
Proceeds from sale of property, plant and equipment		1,949,359	-
Long term deposits paid		-	(4,668,510)
Net cash used in investing activities	B	(390,767,842)	(39,835,346)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term deposits		105,250,000	-
Net cash inflows from financing activities	C	105,250,000	-
Net decrease in cash and cash equivalents	A + B + C	109,505	(1,027,257)
Cash and cash equivalents at the beginning of the year		2,115,761	3,143,018
Cash and cash equivalents at the end of the year		2,225,266	2,115,761

The annexed notes from 1 to 34 form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer