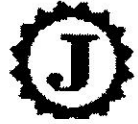


Main Office:  
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Karachi, Pakistan.  
Tel: +92-21-3257-9162, 3256-7474  
Fax: +92-21-3257-9116

Registered Office:  
503-E, Johar Town  
Lahore, Pakistan.  
Tel: +92-42-35173434



**Jubilee Spinning  
&  
Weaving Mills Ltd.**

AO/ /2025  
September 29, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chundrigar Road  
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the  
year ended June 30, 2025**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Monday September 29, 2025 have considered and approved annual audited accounts of the company for the year ended June 30, 2025.

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2025 are enclosed.

The annual audited report of the company for the year ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website: [www.jsw.com.pk](http://www.jsw.com.pk).

Thanking you,

Yours faithfully,  
**Jubilee Spinning & Weaving Mills Limited**

**M. Zeeshan Saleem**  
Company Secretary

c.c.:

Director/HOD  
Surveillance, Supervision & Enforcement Dept.  
**Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

<b>ASSETS</b>			<b>2025</b>	<b>2024</b>
<b>NON-CURRENT ASSETS</b>		<i>Note</i>	<b>Rupees</b>	<b>Rupees</b>
Property, plant and equipment		4	167,808,850	160,148,236
Investment property		5	991,644,435	865,589,617
Long term investments		6	2,916,016	6,464,511
Long term loans		7	2,385,528	1,385,890
Long term deposits		8	11,890,062	11,182,740
			<u>1,176,644,891</u>	<u>1,044,770,994</u>
<b>CURRENT ASSETS</b>				
Trade debts		9	31,787,240	28,539,049
Loans and advances		10	22,971,076	23,084,714
Other receivables		11	82,040,711	80,773,106
Advance income tax and refundable			27,303,816	19,804,357
Cash and bank balances		12	4,123,876	1,243,226
			<u>168,226,719</u>	<u>153,444,452</u>
<b>TOTAL ASSETS</b>			<u><u>1,344,871,610</u></u>	<u><u>1,198,215,446</u></u>
<b>EQUITY AND LIABILITIES</b>				
<b>SHARE CAPITAL AND RESERVES</b>				
<b>Authorized share capital</b>				
34,000,000 (2024: 34,000,000) ordinary shares of Rupees 10 each			<u>340,000,000</u>	<u>340,000,000</u>
<b>Issued, subscribed and paid up share capital</b>				
32,491,205 (2024: 32,491,205) ordinary shares of Rupees 10 each		13	324,912,050	324,912,050
<b>Revenue reserves</b>				
General			51,012,000	51,012,000
(Accumulated losses) / unappropriated profits			84,352,364	(59,981,516)
<b>Capital reserves</b>				
Fair value reserve on 'fair value through other comprehensive income' investments			2,279,492	4,360,137
Revaluation surplus on property, plant and equipment		14	694,624,271	680,258,339
<b>Total equity</b>			<u>1,157,180,177</u>	<u>1,000,561,010</u>
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
Deferred tax liability		16	11,516,663	11,495,094
Employees' retirement benefits		17	1,655,824	1,600,867
			<u>13,172,487</u>	<u>13,095,961</u>
<b>CURRENT LIABILITIES</b>				
Trade and other payables		18	89,148,716	99,188,245
Current portion of long term financing		15	2,525,212	2,525,212
Short term financing		19	72,338,596	72,338,596
Provisions		20	9,928,940	9,928,940
Unclaimed dividend			577,482	577,482
			<u>174,518,946</u>	<u>184,558,475</u>
<b>TOTAL LIABILITIES</b>			<u>187,691,433</u>	<u>197,654,436</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		21		
<b>TOTAL EQUITY AND LIABILITIES</b>			<u><u>1,344,871,610</u></u>	<u><u>1,198,215,446</u></u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Rupees	2024 Rupees
Revenue	22	12,750,792	10,940,060
Cost of revenue	23	<u>(7,393,937)</u>	<u>(7,501,044)</u>
Gross profit		5,356,855	3,439,016
Administrative and general expenses	24	(71,061,001)	(66,637,861)
Other income	25	205,727,639	209,497,563
Profit from operations		<u>140,023,493</u>	<u>146,298,718</u>
Finance cost		(31,396)	(34,226)
Profit before levy and income tax		<u>139,992,097</u>	<u>146,264,492</u>
Levy	26	(2,369,339)	(1,593,176)
Profit before income tax		<u>137,622,758</u>	<u>144,671,316</u>
Taxation	27	-	39,683,369
Profit / (loss) after taxation		<u><u>137,622,758</u></u>	<u><u>184,354,685</u></u>
Earnings / (loss) per share	28	<u><u>4.24</u></u>	<u><u>5.67</u></u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 Rupees	2024 Rupees
<b>PROFIT / (LOSS) AFTER TAXATION</b>	137,622,758	184,354,685
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>		
<b>Items that will not be reclassified to profit or loss:</b>		
- Revaluation surplus on property, plant and equipment	14,365,932	14,365,932
- Actuarial gain / (loss) on remeasurement of employees' retirement benefits	244,378	255,511
related deferred tax	(21,569)	(74,098)
	222,809	181,413
- Unrealized gain / (loss) on remeasurement of investment at 'fair value through other comprehensive income'	4,407,668	(632,346)
<b>Items that may be reclassified subsequently to profit or loss</b>		
	-	-
	19,219,218	14,096,412
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	156,841,976	198,451,097

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		139,992,097	146,264,492
<b>Adjustments for non-cash charges and other items:</b>			
Depreciation		6,705,318	6,853,806
Provision for gratuity		317,409	330,135
Advance tax written off		-	805,193
Fair value gain on investment property		(126,054,818)	(136,892,869)
Rental income		(78,428,014)	(71,326,422)
Finance cost		31,396	34,226
		(197,428,709)	(200,195,931)
<b>Net cash used in operating activities before working capital changes</b>		<b>(57,436,612)</b>	<b>(53,931,439)</b>
<b>Working capital changes</b>			
<b>(Increase) / decrease in current assets</b>			
Trade debts		(3,248,191)	(2,369,371)
Loans and advances		113,638	(11,500)
Other receivables		(1,267,605)	(501,584)
		(4,402,158)	(2,882,455)
<b>(Decrease) / increase in current liabilities</b>			
Trade and other payables		(7,133,746)	4,348,467
<b>Cash used in operations</b>		<b>(68,972,516)</b>	<b>(52,465,427)</b>
Finance cost paid		(31,396)	(34,226)
Income tax paid		(9,868,806)	(14,292,127)
Gratuity paid		(2,923,857)	(1,387,270)
<b>Net cash used in operating activities</b>		<b>(81,796,575)</b>	<b>(68,179,050)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Addition to property, plant and equipment		-	(52,419,560)
Rental income received		78,428,014	71,326,422
Long-term loan disbursed to employees		(1,706,960)	(186,500)
Disposal of long-term investments		7,956,171	640,862
<b>Net cash (used in) / generated from investing activities</b>		<b>84,677,225</b>	<b>19,361,224</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term financing receive from directors		-	45,000,000
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>2,880,650</b>	<b>(3,817,826)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>1,243,226</b>	<b>5,061,052</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>4,123,876</b>	<b>1,243,226</b>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer