



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



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September 29<sup>th</sup> 2025

**FORM-3**  
PUCARS / COURIER

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi. UAN # 021111001122

**Subject: Financial Results for the Year Ended June 30 2025**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Monday September 29<sup>th</sup> 2025 at W.S.A. 30-31 Block No 1 F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2025 and recommended the following.

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT CORPORATE ACTION	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL
MATERIAL INFORMATION	

The financial results of the Company for the year ended June 30 2025 are attached as Annexure – A.

The Annual General Meeting of the Company will be held at 3:30 p.m. on Tuesday October 28<sup>th</sup> 2025 at W.S.A. 30-31 Block No. 1, F.B. Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, October 20<sup>th</sup> 2025.

The Share Transfer Book of the Company will remain closed from Tuesday October 21<sup>st</sup> 2025 to Tuesday October 28<sup>th</sup> 2025 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Monday October 20<sup>th</sup> 2025 will be treated in time for the purpose of above entitlement to the transferees.



*Sanawband*

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you  
Yours truly

  
**M. Farhan Adil**

Company Secretary



C.C. Director HOD SECP  
THK Associates Pvt Ltd  
Head of Operation CDC Pakistan

**TOWELLERS LIMITED****STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant And Equipment	4	5,987,803,782	5,601,361,866
Intangible Asset	5	2,216,100	2,462,334
Right Of Use Asset	6	4,831,820	5,435,798
Long Term Loans And Advances	7	28,153,616	22,164,318
Long Term Deposits	8	30,163,335	29,779,925
		6,053,168,653	5,661,204,241
<b>CURRENT ASSETS</b>			
Stores, Spare Parts And Loose Tools	9	58,601,444	57,969,566
Stock In Trade	10	2,072,517,088	1,479,224,852
Trade Debts	11	2,088,285,764	2,205,193,423
Loans And Advances	12	82,396,912	285,061,152
Trade Deposits And Short Term Prepayments	13	41,339,711	36,318,400
Other Receivables	14	218,858,181	218,820,248
Income Tax And Sales Tax Refundable	15	700,777,719	503,149,543
Short Term Investment	16	246,543,690	786,037,671
Cash And Bank Balances	17	824,933,145	701,752,715
		6,334,253,654	6,273,527,570
		<b>12,387,422,307</b>	<b>11,934,731,811</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
25,000,000 (June 30, 2024: 25,000,000) Ordinary Shares Of Rs. 10 Each		250,000,000	250,000,000
Issued, Subscribed And Paid Up Capital	18	170,000,000	170,000,000
Reserves	19	5,945,433,021	5,689,919,726
Surplus On Revaluation Of Property, Plant & Equipment	20	2,762,524,029	2,879,858,480
		8,877,957,050	8,739,778,206
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Staff Retirement Benefits	21	219,288,055	190,275,002
Deferred Taxation	22	133,137,169	368,279,868
Lease Liability	6	3,258,372	4,040,627
Long Term Loan	23	28,395,486	32,508,409
		384,079,082	595,103,906
<b>CURRENT LIABILITIES</b>			
Trade And Other Payables	24	2,296,506,744	2,339,921,802
Unclaimed Dividend	25	3,964,601	3,519,240
Accrued Markup	26	161,392	135,733
Book overdraft	27	27,697,886	-
Current Portion of Lease Liability	6	2,942,254	2,160,000
Current Portion of Long Term Loan	23	4,112,924	4,112,924
Short Term Borrowings	28	790,000,374	250,000,000
		3,125,386,175	2,599,849,699
<b>CONTINGENCIES AND COMMITMENTS</b>			
	29		
		<b>12,387,422,307</b>	<b>11,934,731,811</b>

The annexed notes form an integral part of these financial statements.



Hadeel Obaid  
Director



Sana Bilal  
Director



Adnan Moosaji  
Chief Financial Officer


Karachi,  
September 29, 2025

# TOWELLERS LIMITED


## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales - Net	30	12,347,001,878	12,314,921,073
Cost of Sales	31	(11,188,943,001)	(11,082,813,247)
<b>Gross Profit</b>		<b>1,158,058,877</b>	<b>1,232,107,827</b>
Distribution Cost	32	(499,564,813)	(345,925,426)
Administrative Expenses	33	(484,800,989)	(406,081,168)
Other Operating Expenses	34	(39,622,685)	(109,105,205)
Other Income	35	131,459,874	457,680,456
		(892,528,613)	(403,431,343)
<b>Profit From Operations</b>		<b>265,530,264</b>	<b>828,676,484</b>
Finance Cost	36	(29,640,967)	(31,101,932)
<b>Profit Before Levies And Income Tax</b>		<b>235,889,297</b>	<b>797,574,552</b>
Levies	37	(166,036,109)	(171,184,843)
<b>Profit Before Income Tax</b>		<b>69,853,188</b>	<b>626,389,709</b>
Income Tax	37	216,855,845	(66,888,082)
<b>Profit For The Year</b>		<b>286,709,033</b>	<b>559,501,627</b>
<b>Earnings Per Share - Basic And Diluted</b>	38	<b>16.87</b>	<b>32.91</b>

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Hadeel Obaid  
Director

  
Sana Bilal  
Director

  
Adnan Moosaji  
Chief Financial Officer

Karachi,  
September 29, 2025



**TOWELLERS LIMITED****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit Before Levies And Income Tax		235,889,297	805,162,927
<b>Adjustments for:</b>			
Depreciation		289,423,534	187,979,662
Depreciation-right of use asset		603,978	603,978
Amortization		246,233	273,593
Staff retirement benefits - gratuity		77,516,373	63,762,872
Finance cost		29,640,967	31,101,932
Workers' profit participation fund		15,056,683	43,734,148
(Gain) on disposal of property, plant and equipment		(2,930,159)	(3,928,173)
		409,557,608	323,528,011
Profit before working capital changes		645,446,904	1,128,690,938
<b>(Increase) / decrease in current assets</b>			
Stores, spare parts and loose tools		(631,878)	6,136,181
Stock in trade		(593,292,236)	145,718,188
Trade debts		116,907,659	41,199,350
Loans and advances		202,664,240	(169,669,413)
Trade deposits and short term prepayments		(5,021,311)	(6,082,826)
Other receivables		(37,933)	(68,206,737)
		(279,411,460)	(50,905,257)
<b>(Decrease) / increase in current liabilities</b>			
Trade and other payables		(14,576,742)	198,853,661
<b>Cash generated from operations</b>		351,458,703	1,276,639,342
Finance cost paid		(29,776,158)	(31,068,576)
Taxes paid		(373,940,032)	(142,348,967)
Workers' profit participation fund paid		(43,734,148)	(135,795,726)
Long term loan to employees		(5,989,298)	(2,913,899)
Long term deposits		(383,410)	14,491,191
Staff retirement benefits - gratuity paid		(69,044,613)	(57,677,453)
<b>Net cash (used in) / generated from operating activities</b>		(171,408,956)	921,325,914
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		3,645,000	5,095,000
Short term investment		539,493,980	566,222,402
Fixed capital expenditure		(676,580,293)	(1,329,727,942)
<b>Net cash (used in) investing activities</b>		(133,441,312)	(758,410,540)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term borrowings		(4,112,923)	26,374,256
Short term borrowings		540,000,374	250,000,000
Bank overdraft	26	27,697,886	-
Dividend paid		(135,554,639)	(167,940,105)
<b>Net cash generated from financing activities</b>		428,030,698	108,434,151
<b>Net increase in cash and cash equivalents</b>		123,180,430	271,349,525
<b>Cash and cash equivalents at the beginning of the year</b>		701,752,715	430,403,190
<b>Cash and cash equivalents at the end of the year</b>	17	824,933,145	701,752,715


The annexed notes form an integral part of these financial statements.



Hadeel Obaid  
Director



Sana Bilal  
Director



Adnan Moosaji  
Chief Financial Officer

Karachi,  
September 29, 2025

# TOWELLERS LIMITED


## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Issued, subscribed and paid up capital	Reserves				Total
		Capital Reserve		Revenue Reserve	Sub Total	
		Share premium	Revaluation Surplus	Unappropriated profit		
-----Rupees-----						
Balance as at July 01, 2023	170,000,000	63,000,000	2,135,091,527	5,192,653,945	7,390,745,472	7,560,745,472
Profit for the year	-	-		559,501,627	559,501,627	559,501,627
Other comprehensive income for the year	-	-	794,477,322	(4,946,215)	789,531,107	789,531,107
Annual dividend of PKR 10.00 per share for the year ended June 30, 2023				(170,000,000)	(170,000,000)	(170,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	(49,710,369)	49,710,369	-	-
Balance as at June 30, 2024	170,000,000	63,000,000	2,879,858,480	5,626,919,726	8,569,778,206	8,739,778,206
Profit for the year				286,709,033	286,709,033	286,709,033
Other comprehensive income for the year	-	-	-	(12,530,189)	(12,530,189)	(12,530,189)
Annual dividend of PKR 8.00 per share for the year ended June 30, 2024				(136,000,000)	(136,000,000)	(136,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	(117,334,451)	117,334,451	-	-
Balance as at June 30, 2025	170,000,000	63,000,000	2,762,524,029	5,882,433,021	8,707,957,050	8,877,957,050

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Director



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Chief Financial Officer

Karachi,  
September 29, 2025

# TOWELLERS LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Profit For The Year		286,709,033	559,501,627
Other comprehensive income for the year			
<i>Items that will not be reclassified to profit or loss account</i>			
(Loss) on remeasurement of staff retirement benefits	21.1	(20,541,293)	(8,108,549)
Less: Related deferred tax		8,011,104	3,162,334
		(12,530,189)	(4,946,215)
Surplus on revaluation of property, plant & equipment		-	1,212,567,321
Less: Related deferred tax		-	(418,089,999)
		-	794,477,322
Total comprehensive income for the year		274,178,844	1,349,032,734

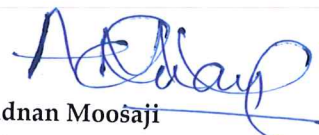
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September 29, 2025