



# METROPOLITAN STEEL MSC CORPORATION LTD.

CERTIFIED COPY OF BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS MEETING HELD ON SEPTEMBER 19<sup>TH</sup> 2025 AT 15:00 HRS AT REGISTERED HEAD OFFICE FACTORY PERMISES PLOT# HE-1/2, LANDHI INDUSTRIAL AREA, KARACHI.

The following resolutions were passed after discussion:

1. TO ACCEPT THE RESIGNATION OF MR. IRSHAD ALI PITAFI

"RESOLVED THAT the resignation of Irshad Ali Pitafi, independent director of the company, be and is hereby accepted."

The board places on record its appreciation for the valuable contributions and guidance provided by Irshad Ali Pitafi during their tenure as independent director.

3. TO CONFIRM THE APPOINTMENT OF INDEPENDENT DIRECTOR MR. TAHIR MAHMOOD.

"RESOLVED THAT Mr. Tahir Mahmood, consented to act as an independent director, be and is hereby appoint as an independent director of the company, for the remaining period.

4. TO CONFIRM THE APPOINTMENT OF CHAIRMAN

"RESOLVED THAT Mr. Mehmood Ali Mehkari be and is hereby appoint as Chairman of the Board for the term".

5. APPOINTMENT OF BOARD AND COMMITTEES FOR THE TERM

"RESOLVED THAT chairman of the board according to CCG regulation 8(1) recomposes the board with 2 executive directors and 3 non-executive directors along with 2 independent directors as follows:

S.NO	FULL NAME	DESIGNATION
1	Mr. Mehmood Ali Mehkari	Non- Executive
2	Mr. Muhammad Umar Mehkari	Executive
3	Mr. Abdul Rahim Suriya	Independent Director
4	Mr. Tahir Mahmood	Independent Director
5	Mrs. Saba Mehkari	Executive
6	Mrs. Uzma Mehmood Ali Mehkari	Non- Executive
7	Mrs. Sara Mehmood Mehkari	Non- Executive

"Further resolved that the following committees have been appointed as follows by the chairman"

Audit Committee

1	Mr. Tahir Mahmood (Chairman)	Independent Director
2	Mrs. Sara Mehmood Mehkari	Non-Executive Director
3	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director

Our independent director as per SECP code of corporate governance

Human Resource & Remuneration Committee

1	Mr. Abdul Rahim Suriya (Chairman)	Independent Director
2	Mrs. Sara Mehmood Mehkari	Non-Executive Director
3	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director
4	Mr. Mehmood Ali Mehkari	Non-Executive Director



# METROPOLITAN STEEL MSC CORPORATION LTD.

## Nomination Committee

1	Mrs. Sara Mehmood Mehkari (Chairman)	Non-Executive Director
2	Mr. Mehmood Ali Mehkari	Non-Executive Director
3	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director

## Risk Management Committee

1	Mrs. Saba Mehkari	Executive
2	Mr. Mehmood Ali Mehkari	Non-Executive Director
3	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director

"FURTHER RESOLVED THAT Mr. Mehardin Kolachi having CNIC no: 42401-1033357-7 has been appointed as the Head of Internal Audit.

RESOLVED THAT the resolution was passed unanimously at the board meeting held on September 19 2025.

  
Abul Mojaheed  
Company Secretary