

NISHAT POWER LIMITED



NPL/PSX/ 80

September 29, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the Year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on Monday the 29th of September, 2025, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|--|-------|
| i) Final Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Audited Financial Statements of the Company for the year ended June 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting of the Company will be held on October 27, 2025 at 11:30 a.m. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. Notice of AGM will be sent in due course.

BOOK CLOSURE NOTICE:

The Ordinary Shares Transfer Books of the Company will remain closed from **20-10-2025 to 27-10-2025 (both days inclusive)** for attending and voting at Annual General Meeting. Physical transfers/CDS Transactions IDs received in order in all respects upto 1:00 p.m. on 18-10-2025 at the office of Share Registrar, Hameed Majeed Associates (Private) Limited, 7-Bank Square, Lahore shall be considered in time for attending of AGM.

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NISHAT POWER LIMITED



(2)

The Annual Audited Financial Statements (Annual Report) for the year ended June 30, 2025 of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

Annexure 1/4

	Note	2025 (Rupees in thousand)	2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
500,000,000 (2024: 500,000,000)			
ordinary shares of Rupees 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up share capital	4	3,540,885	3,540,885
Capital reserve - maintenance reserve		-	2,113,957
Capital reserve - overhauling reserve	5.1	3,722,257	-
Revenue reserve - un-appropriated profit		20,712,026	26,962,082
Total equity		27,975,168	32,616,924
LIABILITIES			
NON-CURRENT LIABILITY			
CURRENT LIABILITIES			
Trade and other payables	6	309,614	2,179,673
Accrued mark-up / profit on short term borrowings		351	11,842
Short term borrowings	7	719,898	2,959,948
Unclaimed dividend		29,035	26,262
Taxation and levy - net	8	116,300	102,156
		1,175,198	5,279,881
TOTAL LIABILITIES		1,175,198	5,279,881
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	9	29,150,366	37,896,805
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	10	7,621,052	8,281,097
Intangible asset	11	-	-
Long term investment	12	-	-
Long term loans to employees	13	6,987	7,029
		7,628,039	8,288,126
CURRENT ASSETS			
Stores, spares and loose tools	14	802,815	828,353
Inventories	15	810,657	2,558,609
Trade debts	16	1,661,908	14,425,555
Loans, advances, deposits, prepayments and other receivables	17	27,369	1,234,669
Short term investments	18	18,106,521	4,264,954
Cash and bank balances	19	113,057	6,296,539
		21,522,327	29,608,679
TOTAL ASSETS		29,150,366	37,896,805

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FOR NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

ANNEXURE 2/4

NISHAT POWER LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 (Rupees in thousand)	2024
REVENUE FROM CONTRACT WITH CUSTOMER	20	7,057,714	22,505,489
COST OF SALES	21	(4,399,559)	(17,365,234)
GROSS PROFIT		2,658,155	5,140,255
ADMINISTRATIVE EXPENSES	22	(543,637)	(482,393)
OTHER EXPENSES	23	(67,445)	(9,068)
		(611,082)	(491,461)
OTHER INCOME	24	1,471,099	1,078,822
PROFIT FROM OPERATIONS		3,518,172	5,727,616
FINANCE COST	25	(43,411)	(33,643)
		3,474,761	5,693,973
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	26	(3,850,458)	-
(LOSS) / PROFIT BEFORE LEVY AND TAXATION		(375,697)	5,693,973
LEVY	27	(5,576)	(84,876)
(LOSS) / PROFIT BEFORE TAXATION		(381,273)	5,609,097
TAXATION	28	(365,509)	(219,523)
(LOSS) / PROFIT AFTER TAXATION		(746,782)	5,389,574
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	29	(2.11)	15.22

The annexed notes form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

 Company Secretary

NISHAT POWER LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

SHARE CAPITAL	RESERVES				TOTAL EQUITY	
	CAPITAL		REVENUE	TOTAL		
	MAINTENANCE RESERVE	OVERHAULING RESERVE	UN-APPROPRIATED PROFIT			
(Rupees in thousand)						
Balance as at 30 June 2023	3,540,885	2,636,469	-	23,705,660	26,342,129	29,883,014
Transactions with owners:						
Final dividend for the year ended 30 June 2023 @ Rupees 3 per share	-	-	-	(1,062,266)	(1,062,266)	(1,062,266)
First interim dividend for the half year ended 31 December 2023 @ Rupees 2.5 per share	-	-	-	(885,221)	(885,221)	(885,221)
Second interim dividend for the period ended 31 March 2024 @ Rupees 2 per share	-	-	-	(708,177)	(708,177)	(708,177)
	-	-	-	(2,655,664)	(2,655,664)	(2,655,664)
Transfer of maintenance reserve	-	(522,512)	-	522,512	-	-
Profit for the year ended 30 June 2024	-	-	-	5,389,574	5,389,574	5,389,574
Other comprehensive income for the year ended 30 June 2024	-	-	-	-	-	-
Total comprehensive income for the year ended 30 June 2024	-	-	-	5,389,574	5,389,574	5,389,574
Balance as at 30 June 2024	3,540,885	2,113,957	-	26,962,082	29,076,039	32,616,924
Transactions with owners:						
Final dividend for the year ended 30 June 2024 @ Rupees 5 per share	-	-	-	(1,770,444)	(1,770,444)	(1,770,444)
First interim dividend for the quarter ended 30 September 2024 @ Rupees 2 per share	-	-	-	(708,177)	(708,177)	(708,177)
Second interim dividend for the half year ended 31 December 2024 Rupees 2 per share	-	-	-	(708,177)	(708,177)	(708,177)
Third interim dividend for the quarter ended 31 March 2025 @ Rupees 2 per share	-	-	-	(708,177)	(708,177)	(708,177)
	-	-	-	(3,894,975)	(3,894,975)	(3,894,975)
Loss for the year ended 30 June 2025	-	-	-	(746,782)	(746,782)	(746,782)
Other comprehensive income for the year ended 30 June 2025	-	-	-	-	-	-
Total comprehensive loss for the year ended 30 June 2025	-	-	-	(746,782)	(746,782)	(746,782)
Transfer of maintenance reserve	-	(25,591)	-	25,591	-	-
Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement	-	(2,088,366)	-	2,088,366	-	-
Transfer to overhauling reserve (Note 5.1)	-	-	3,722,257	(3,722,257)	-	-
Balance as at 30 June 2025	3,540,885	-	3,722,257	20,712,026	24,434,283	27,975,168

The annexed notes form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

 Company Secretary

ANNEXURE 4/4

NISHAT POWER LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 (Rupees in thousand)	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	30	12,750,440	5,111,723
Finance cost paid		(54,900)	(26,902)
Net (increase) / decrease in long term loans to employees		(1,603)	392
Income tax paid		(356,942)	(143,781)
Net cash generated from operating activities		12,336,995	4,941,432
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		(28,647)	(522,689)
Short term investments made		(75,790,376)	(327,068,753)
Interest received		117,124	268,010
Proceeds from sale of short term investments		63,304,491	323,542,192
Proceeds from disposal of operating fixed assets		9,183	67,326
Net cash used in investing activities		(12,388,225)	(3,713,914)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(3,892,202)	(2,651,640)
Net cash used in financing activities		(3,892,202)	(2,651,640)
Net decrease in cash and cash equivalents		(3,943,432)	(1,424,122)
Cash and cash equivalents at the beginning of the year		3,336,591	4,760,713
Cash and cash equivalents at the end of the year		(606,841)	3,336,591
CASH AND CASH EQUIVALENTS			
Cash and bank balances	19	113,057	6,296,539
Short term borrowings	7	(719,898)	(2,959,948)
		(606,841)	3,336,591

The annexed notes form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

Company Secretary