



**Pakistan Synthetics Limited.**

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PSL/PSX/FY2024-25/Q4  
September 29, 2025

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 29, 2025 at 4:00 pm, has considered and approved the Audited Financial Statements for the year ended June 30, 2025.

The Board of Directors has not recommended any Cash Dividend for the year ended June 30, 2025.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, October 27, 2025 at 11:00 a.m. at Karachi.

**BOOK CLOSURE**

The shares transfer books of the Company will remain close from Monday, October 20, 2025 to Monday, October 27, 2025 (both days inclusive). Transfers received at the office of Company's Registrar, M/s F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, at the close of business on Friday, October 17, 2025 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

**For PAKISTAN SYNTHETICS LIMITED**

**YAKOOB KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

**PAKISTAN SYNTHETICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

AT JUNE 30, 2023

		2025	2024
	Note	----- (Rupees in '000) -----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	3,418,755	2,925,706
Right-of-use assets	7	2,472	12,359
Long term loan to employees	8	490	-
Long term deposits	9	4,209	4,209
Deferred taxation	22	44,412	10,553
Investment in associates	10	974,895	1,179,443
		<u>4,445,233</u>	<u>4,132,271</u>
<b>CURRENT ASSETS</b>			
Stores and spares	11	515,112	588,566
Stock-in-trade	12	2,973,788	3,335,639
Trade debts	13	2,600,289	2,691,511
Loans and advances	14	35,662	77,468
Short term deposits and prepayments	15	91,880	98,400
Short term investments	16	5,249	8,187
Other receivables		2,030	2,032
Taxation - net		501,644	239,941
Cash and bank balances	17	27,625	9,113
		<u>6,753,279</u>	<u>7,050,857</u>
		<u>11,198,512</u>	<u>11,183,128</u>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised share capital		1,400,000	1,400,000
140,000,000 (June 30, 2024: 140,000,000) ordinary shares of Rs. 10 each		<u>1,400,000</u>	<u>1,400,000</u>
Issued, subscribed and paid-up capital	18	1,386,990	1,386,990
Reserves		<u>3,240,980</u>	<u>2,873,528</u>
		<u>4,627,970</u>	<u>4,260,518</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term borrowings	19	701,592	549,892
Lease liability	20	-	2,880
Deferred income	21	41,426	60,980
		<u>743,018</u>	<u>613,752</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	23	3,149,619	2,260,044
Short term borrowings	24	2,417,611	3,726,456
Accrued markup	25	43,052	61,804
Current portion of long term borrowings	19	187,628	214,003
Current portion of lease liabilities	20	3,788	14,864
Current portion of deferred income	21	20,501	26,290
Unclaimed dividend		5,325	5,397
		<u>5,827,524</u>	<u>6,308,858</u>
		<u>11,198,512</u>	<u>11,183,128</u>
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			
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The annexed notes from 1 to 48 form an integral part of these financial statements.



**CHIEF EXECUTIVE**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**PAKISTAN SYNTHETICS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		2025	2024
	Note	(Rupees in '000)	
Revenue from contracts with customers	27	16,872,295	13,799,512
Cost of sales	28	(14,896,271)	(11,725,396)
Gross profit		1,976,024	2,074,116
Administrative and general expenses	29	(259,994)	(210,145)
Distribution and selling costs	30	(122,169)	(232,387)
Other operating expenses	31	(103,058)	(45,668)
(Charge) / reversal for expected credit losses	13.1	(13,698)	90,915
		(498,919)	(397,285)
Operating profit		1,477,105	1,676,831
Other income	32	29,811	44,055
Finance costs	33	(664,893)	(844,303)
Share of loss on investment in associates	10.3	(204,548)	(318,922)
		637,475	557,661
Profit before tax		(270,023)	(209,896)
Taxation	34		
Profit for the year		367,452	347,765

(Rupees)

Earnings per share - basic and diluted	35	2.65	2.51
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The annexed notes from 1 to 48 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



**PAKISTAN SYNTHETICS LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	----- (Rupees in '000) -----	
Profit for the year	367,452	347,765
Other comprehensive income		
Items that will not be subsequently reclassified in profit or loss :		
Remeasurement gain on post employment benefit obligation-net of tax	-	2,192
Total comprehensive income for the year	<u>367,452</u>	<u>349,957</u>

The annexed notes from 1 to 48 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**PAKISTAN SYNTHETICS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Issued, subscribed and paid-up capital	Reserves				Total
	Capital reserve	Revenue reserves		Total reserves	
		Share premium	General reserve		

----- (Rupees in '000) -----

Balance as at July 01, 2023	1,386,990	140,100	292,450	2,091,021	2,523,571	3,910,561
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Total comprehensive income for the  
year ended June 30, 2024

Profit for the year	-	-	-	347,765	347,765	347,765
Other comprehensive income	-	-	-	2,192	2,192	2,192
Total comprehensive income	-	-	-	349,957	349,957	349,957
Balance as at June 30, 2024	1,386,990	140,100	292,450	2,440,979	2,873,528	4,260,518


Balance as at July 01, 2024	1,386,990	140,100	292,450	2,440,979	2,873,528	4,260,518
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Total comprehensive income for the  
year ended June 30, 2025

Profit for the year	-	-	-	-	-	-
Other comprehensive income	-	-	-	367,452	367,452	367,452
Total comprehensive income	-	-	-	367,452	367,452	367,452
Balance as at June 30, 2025	1,386,990	140,100	292,450	2,808,431	3,240,980	4,627,970

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**PAKISTAN SYNTHETICS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		2025	2024
	Note	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) from operations	40	3,423,795	(275,113)
Staff gratuity paid		-	(170,520)
Financial charges paid		(651,077)	(702,851)
Taxes paid		(574,761)	(783,605)
Net cash generated from / (used in) operating activities		<u>2,197,957</u>	<u>(1,932,089)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(963,999)	(132,280)
Proceeds from disposal of property, plant and equipment		6,999	7,000
Investment in associate		-	(100,000)
Profit on saving accounts received		1,356	2,425
Net cash used in investing activities		<u>(955,644)</u>	<u>(222,855)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payment of lease liability		(14,864)	(13,763)
Repayment of long term borrowings		(220,018)	(170,870)
Proceeds from long term borrowings		320,000	-
Dividend paid		(73)	-
Short term murabaha, salam and istisna		(567,272)	1,070,915
Net cash (used in) / generated from financing activities		<u>(482,228)</u>	<u>886,282</u>
Net increase / (decrease) in cash and cash equivalents during the year		<u>760,085</u>	<u>(1,268,662)</u>
Cash and cash equivalents at beginning of the year		<u>(1,556,085)</u>	<u>(287,423)</u>
Cash and cash equivalents at end of the year		<u><u>(796,000)</u></u>	<u><u>(1,556,085)</u></u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>			
Cash and bank balances	17	27,625	9,113
Running finance and running musharakah	24	(823,625)	(1,565,197)
		<u><u>(796,000)</u></u>	<u><u>(1,556,085)</u></u>

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**